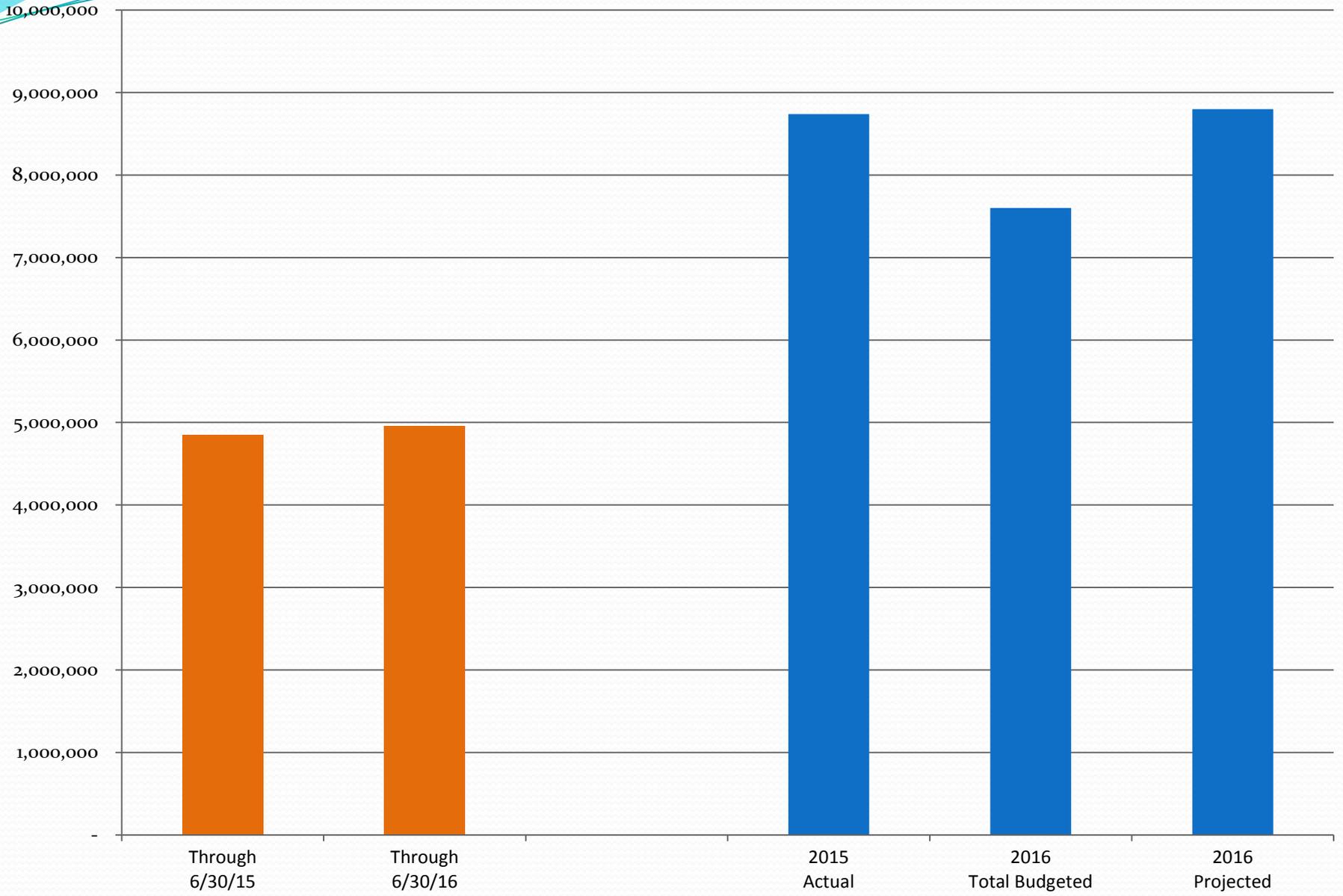


**CITY OF PAINESVILLE  
FINANCES THROUGH  
JUNE 30, 2016**

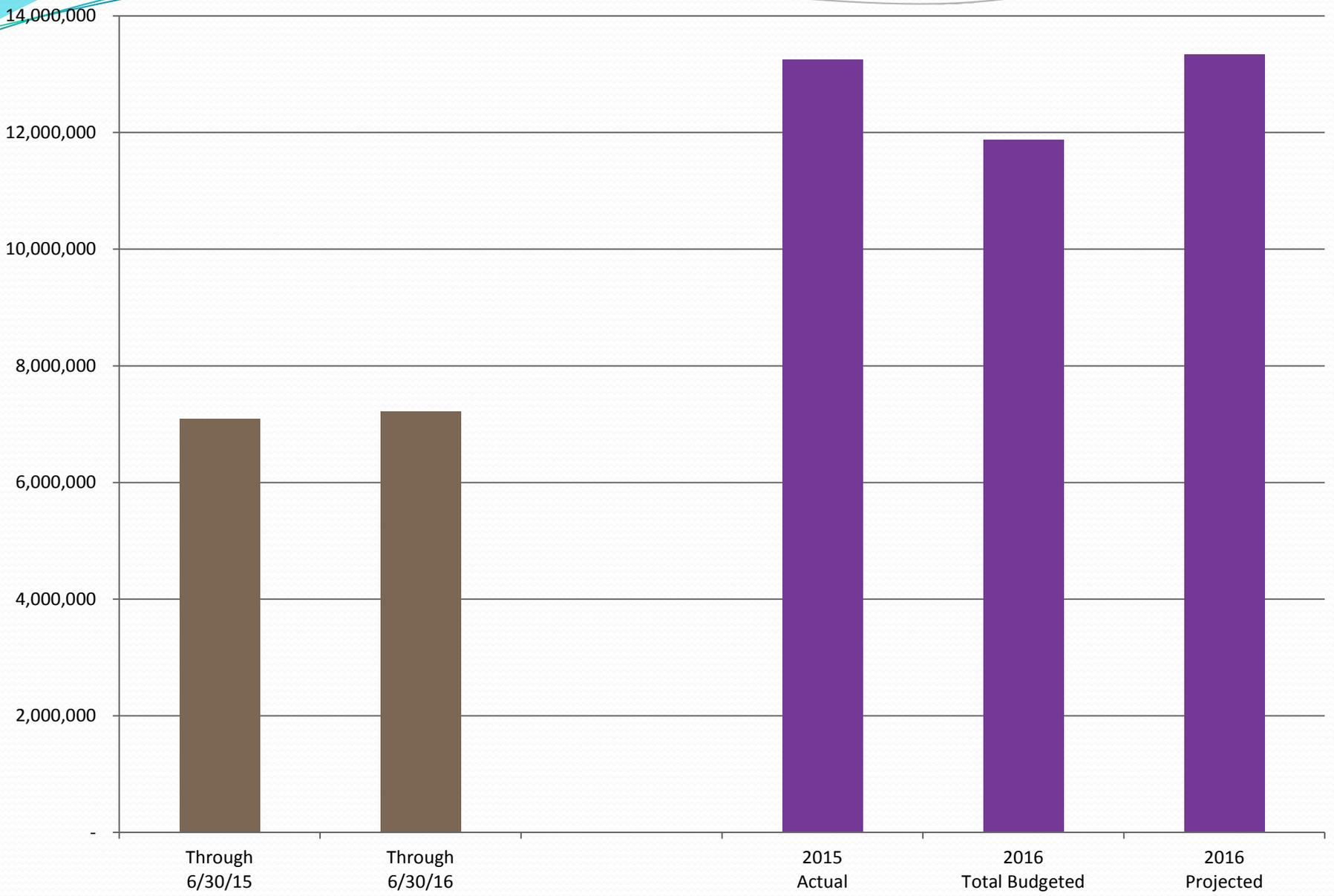


# 2016 1<sup>st</sup> Half Revenues

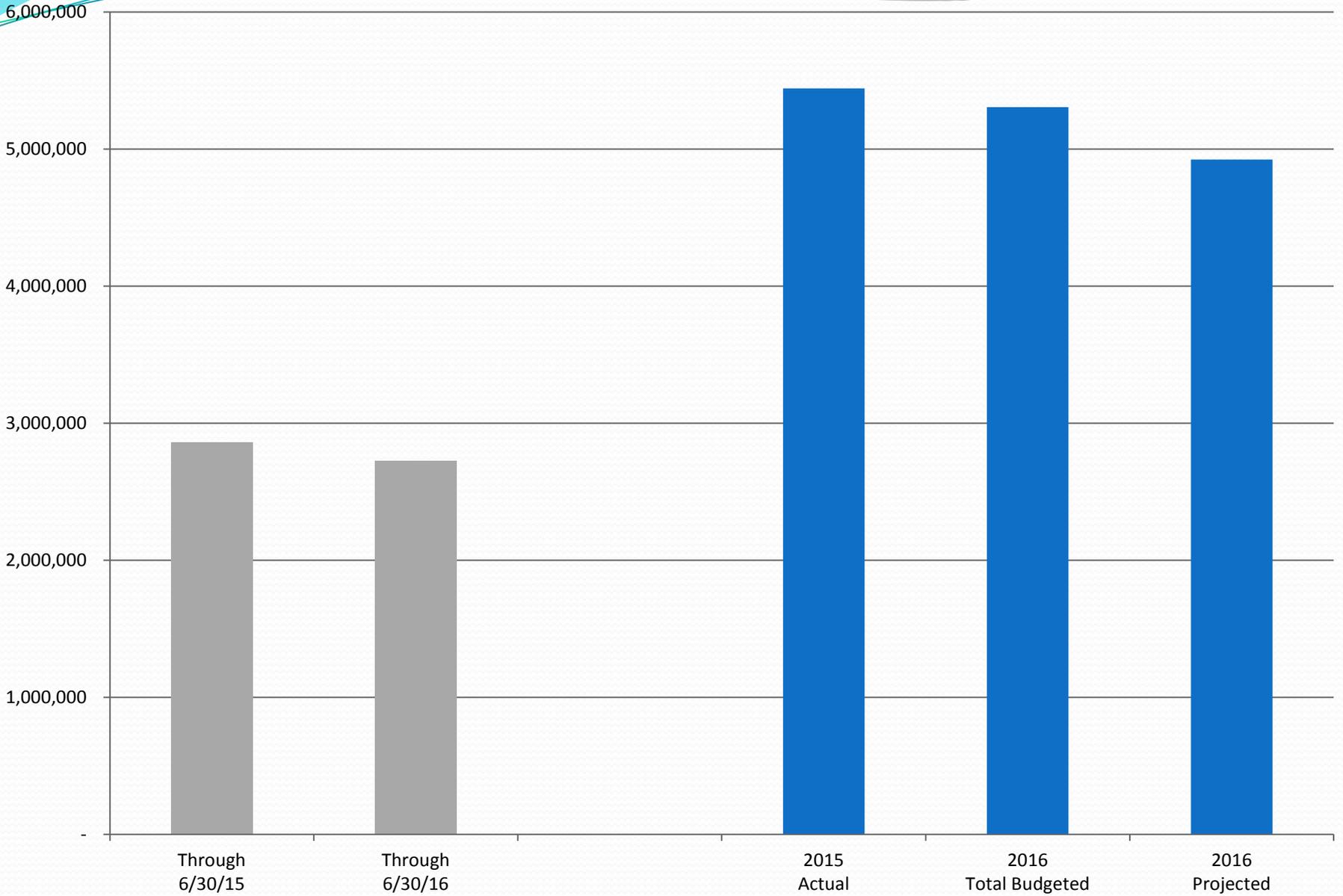
# Income Taxes



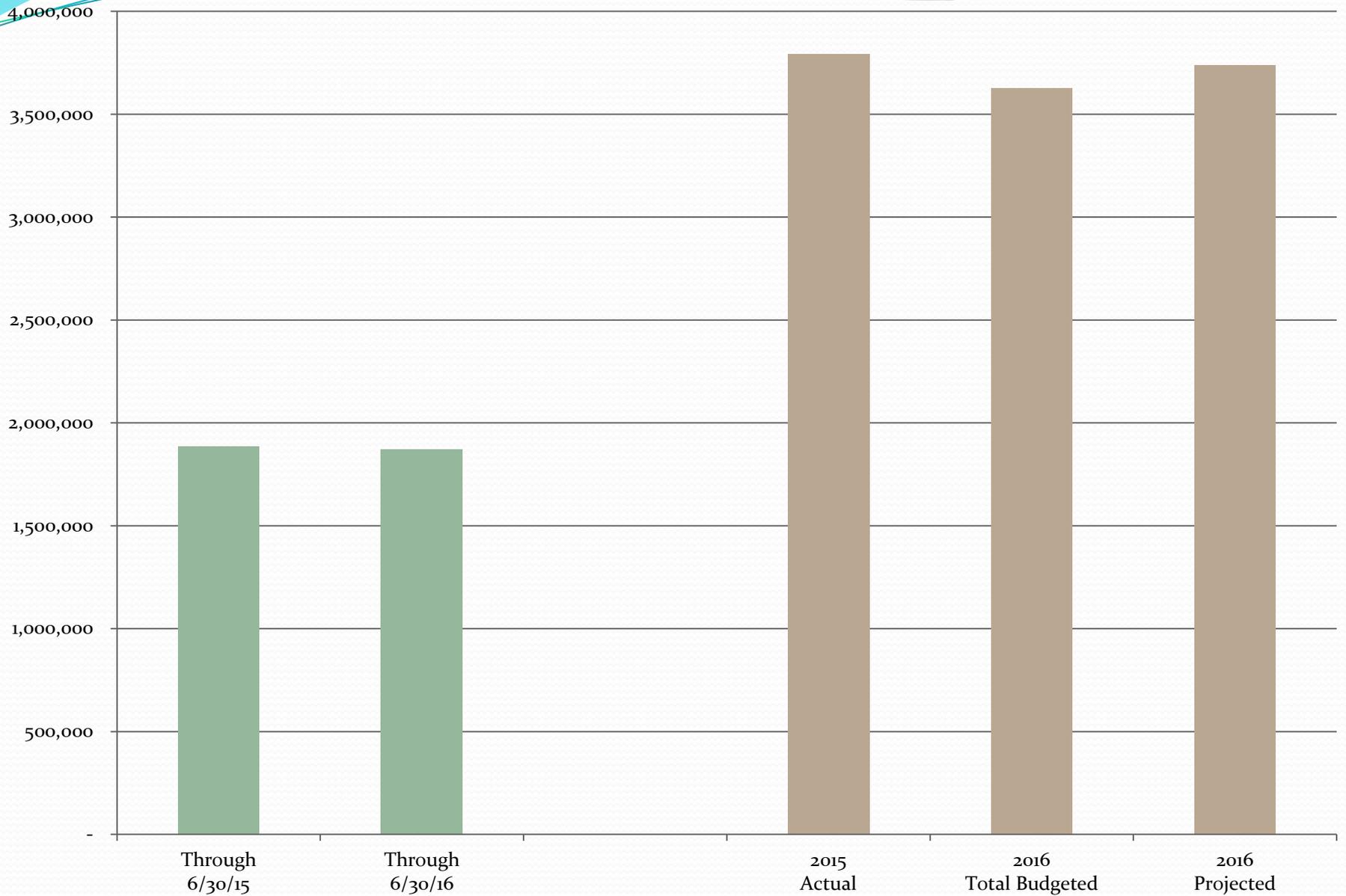
# Total General Fund Revenues



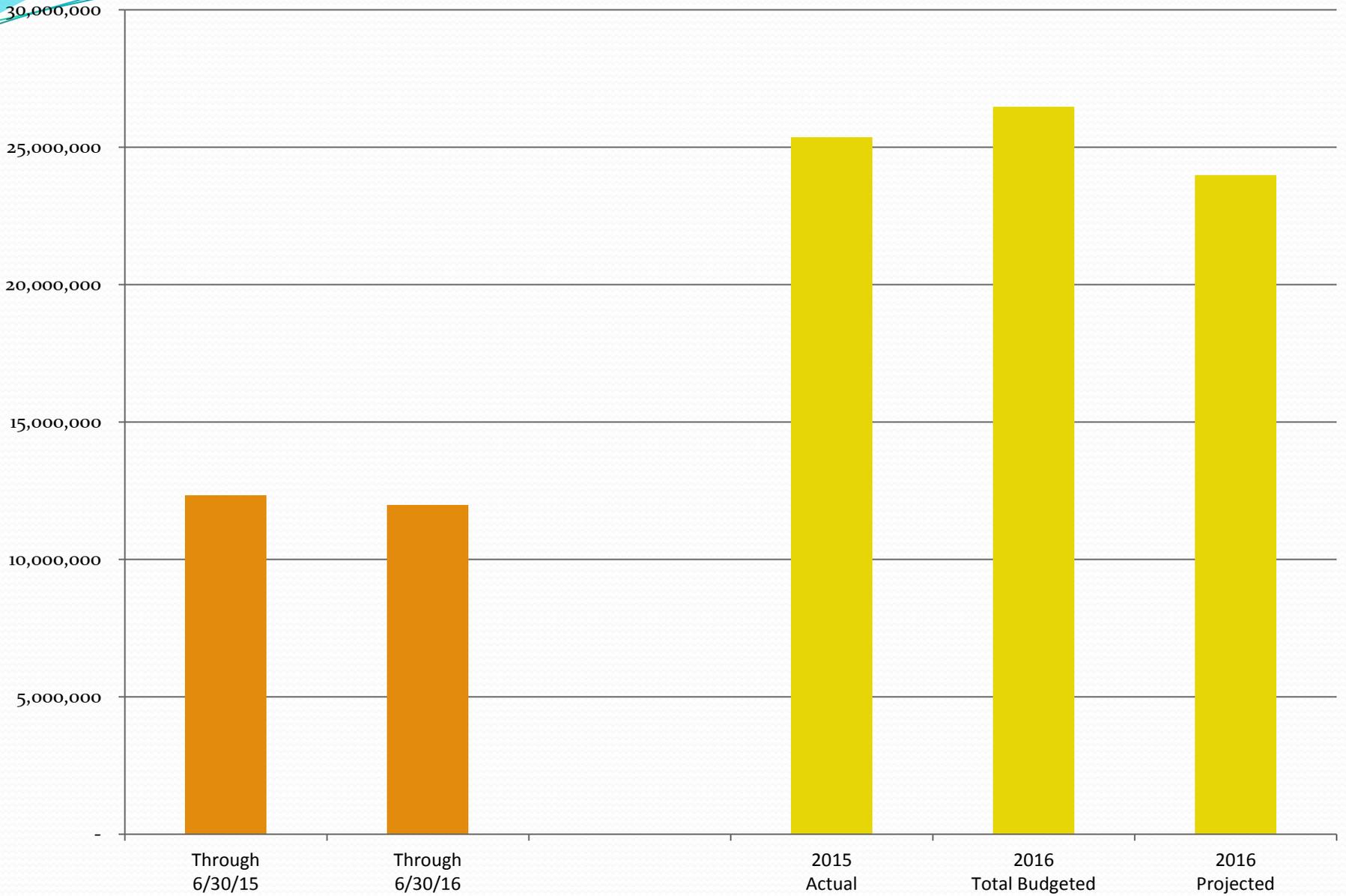
# Total Water Fund Revenues



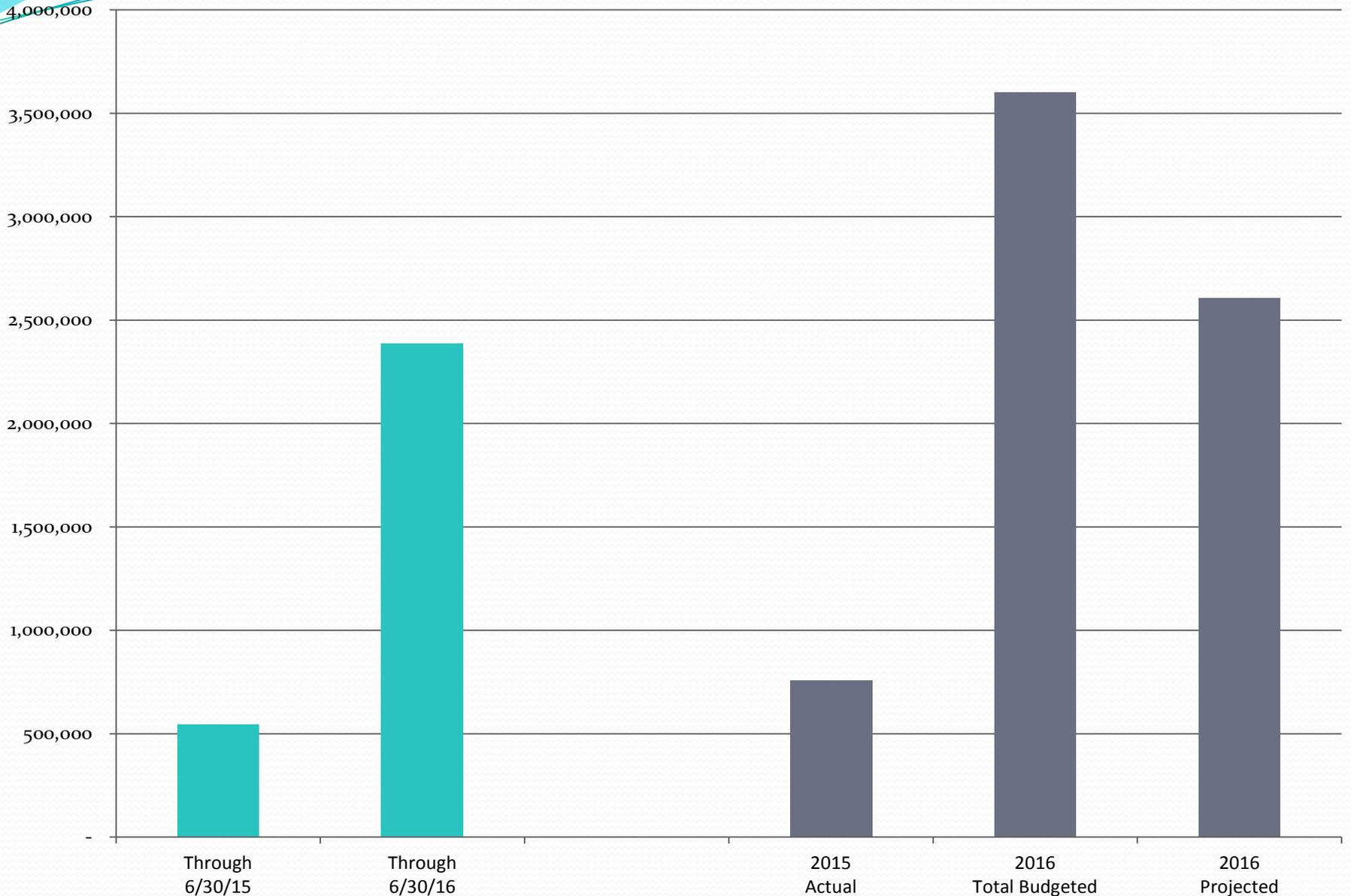
# Total Sewer Fund Revenues



# Total Electric Fund Revenues



# Total Storm Water Fund Revenues





# 2016 1<sup>st</sup> Half Expenses

AMOUNT OF THE 2016 BUDGET SPENT OR ENCUMBERED  
THROUGH JUNE 30, 2016

General Fund	-	48%
Street Construction Maint. & Repair Fund	-	71%
Water Revenue Fund	-	58%
Sewer Revenue Fund	-	49%
Electric Revenue Fund	-	50%
Stormwater Fund	-	63%
Total All Funds	-	46%



# 2016 Capital Projects Review

## Parking Garage Demolition

Company	Services	Contract Amount
News Herald	Ad for Demo	\$499.05
Northeast Blueprints	Blueprints	\$118.00
Precision	Environmental Inspections	\$6,875.00
IA Lewin	Bid Specs	\$36,800.00
Great Lakes Crushing	Demo of the Garage	\$517,008.00
<b>Total Cost</b>		<b>\$561,300.05</b>

**The original budget for this project was \$625,000**

### How the City Will Pay for the Demolition

Grant Money	\$280,650.00	
Fund 750 Fund Balance	\$180,650.05	
Transfer From General Fund Reserve (Fund 151)	\$100,000.00	This money will be returned to this fund by 12-31-16
<b>Total</b>	<b>\$561,300.05</b>	

## 2016 Capital Projects

Project	Engineer's Estimate	Actual Contract	Additional Monies Available	
Road Paving - Phase I Fern, Rockwood, Stage Courtland, Gillette	\$530,000.00	\$429,341.00	\$100,659.00	
Road Paving - Phase II Hillside, Levan, Williams Wood	\$405,000.00	\$308,685.00	\$96,315.00	Does not include Liberty Extension \$25,407
Engineering Walnut	\$65,000.00	\$65,000.00	\$0.00	
	<b>\$1,000,000.00</b>	<b>\$803,026.00</b>	<b>\$196,974.00</b>	
Cedarbrook Stormwater	\$2,565,000.00	\$1,658,314.00		
Maplewood Stormwater - Being held up by CSX. Not sure if we will be able to do this project in 2016.				



QUESTIONS ??