



INTEROFFICE MEMORANDUM

DATE: JULY 11, 2012

TO: RITA MCMAHON, CITY MANAGER
CITY COUNCIL

FROM: ANDY UNETIC, DIRECTOR OF FINANCE

RE: FIRST HALF 2012 FINANCIALS

First Half 2012 Financial Information

- The June 30, 2012 total fund balance was \$42,512,485 an increase of \$912,981, 2.2% from June 30, 2011. The main reason for the increase was the total beginning fund balance was higher in 2012 than it was in 2011.
- Total first half 2012 revenues were \$33,876,890 an increase of \$1,227,228, 3.76% compared to the first half of 2011. The reason for the increase was Fund 431, Milestone Acquisition Fund, received over \$1.5 million in grant money which is going to the acquisition of the Millstone property.
- Total first half 2012 expenses were \$32,723,685 an increase of \$1,479,513 4.74% from the first half 2011 expenses. The main reason for the increase was in 2012, as stated above, the City received over \$1.5 million in grant money and this money was paid for the acquisition of the Millstone property.
- Through the first half of 2012, 42% of the total budget has been spent or encumbered.
- Total 2012 first half revenues exceeded expenses by \$1,153,205.

101 – General Fund

- The June 30, 2012 General Fund balance was \$3,824,766 an increase of \$77,311, 2% from June 30, 2011.
- The main reason for the increase was in the first of half of 2012, the General Fund revenues net gain was greater in 2012 than it was in 2011.
- Total first half 2012 General Fund revenues were \$6,326,354 a decrease of \$107,912 1.7% from the first half 2011 General Fund revenues. The main reason for the decrease is the Local Government Monies have been decreased by close to 20%, due to state budget cuts. The interest revenues have been decreased due to the continued poor economy. Also the inheritance tax has been decreased significantly. On a good note, the municipal income taxes are currently slightly higher than last years.
- Through the 1st half of 2012 the General Fund is on pace to meet budgeted revenues.
- Total first half 2012 General Fund expenditures were \$5,795,344 a decrease of \$243,665, 4% from the first half 2011 General Fund expenditures. The main reason for the decrease is the 2012 General Fund budget was cut significantly from 2011 and all of the General Fund departments have been doing a great job at closely monitoring their expenses. Another reason for the decrease is the hospitalization costs are down.
- Through the first half of 2012, 49% of the General Fund budget has been spent or encumbered.
- For the first half of 2012, General Fund revenues exceeded expenditures by over \$530,000.

201 – Street Construction Maintenance & Repair Fund

- The June 30, 2012 Street Construction Maint., & Repair Fund Balance was \$826,178 a decrease of \$99,339, 11%, from June 30, 2011.
- The main reason for the decrease was in 2011 the SCM&R Fund had a higher beginning fund balance than it did in 2012.
- Total first half 2012 SCM&R revenues were \$1,113,778, an decrease of \$251,581, 18% from the first half of 2011. The main reason for the decrease was in 2012 the City paid down over \$200,000 of notes.
- Through June 30, 2012 this fund is on pace to be slightly below the 2012 budgeted revenues. The main reason for this is that the gasoline tax revenues are coming in lower than expected.
- Total first half 2012 SCM&R expenses were \$1,172,029 a decrease of \$188,700, 14% from the first half of 2011. The main reason for the decrease was that the City had less debt payments because we paid down notes and the City spent less money of road salt in 2012.
- Through June 30, 2012, this fund is on pace to spend less than the budgeted expenditures.

710 – Water Revenue Fund

- The June 30, 2012 Water Revenue Fund Balance was \$1,532,835 an decrease of \$113,839, 7% from June 30, 2011. The reason for the decrease was in 2012 the net gain was smaller than it was in 2011.
- Total first half 2012 Water Revenue Fund revenues were \$2,358,224 an increase of \$61,304 3% from first half of 2011 Water revenues. The reason for the increase are the metered water sales are up slightly in 2012.
- Through June 30, 2012 this fund is on pace to meet the 2012 budgeted revenues.
- Total first half 2012 Water Revenue Fund expenses were \$1,955,421 an increase of \$173,704 10% from the first half of 2011. One of the main reasons for the increase was in 2012, the City redistributed some of the funds that the employees were paid out of, to more accurately reflect where their time was being spent. This caused the Water Revenue Fund to pay for additional wages, due to more employees working on water related functions.
- Through the first half of 2012, the Water Department has spent 45% of their budget.
- For the first half of 2012, Water Revenue Fund revenues exceeded expenditures.

720 – Sewer Revenue Fund

- The June 30, 2012 Sewer Revenue Fund balance was \$1,810,912 a decrease of \$231,690, 11%, from June 30, 2011.
- The main reason for the decrease was the Sewer Revenue Fund had a higher beginning fund balance in 2011, than it did in 2012.
- Total first half 2012 Sewer Revenue Fund revenues were \$1,757,935, an increase of \$14,508, less than 1%, from the first half of 2011.
- Through the first half of 2012 this fund is on pace to meet the 2012 budgeted revenues.
- Total first half 2012 Sewer Revenue Fund expenses were \$1,603,157, an increase of \$718, less than 1% from the first half of 2011.
- Through the first half of 2012, the Sewer Department has spent 49% of their budget.
- Through the first half of 2012 in this fund, total revenues exceed total expenditures by \$154,778.

730 – Electric Revenue Fund

- The June 30, 2012 Electric Revenue Fund balance was \$14,440,116 an increase of 12%, from June 30, 2011. The reason for the increase was the Electric Revenue Fund had a larger fund balance the beginning of 2012 compared to 2011.
- Total first half 2012 Electric Revenue Funds revenues were \$12,760,741, a decrease of 2%, from the first half of 2011. The main reason for this was the electric sales are slightly down compared to 2011.
- Through June 30, 2012 this fund is on pace to meet the 2012 budgeted revenues.
- Total first half 2012 Electric Revenue Funds expenses were \$10,638,154 a decrease of 6% from the first half of 2011. The reason for the decrease was the electric consumption was down, due to the warm winter, thus the City had less expenses for purchasing/generating power.
- This fund is currently on pace to spend less than budgeted expenditures.
- For the first half of 2012, Electric Revenue Fund revenues exceeded expenditures.

760 – Storm Water Utility Fund

- The June 30, 2012 Storm Water Utility Fund balance was \$288,821, a decrease of \$29,760 10% from June 30, 2011. The reason for this was this fund had a lower beginning fund balance in 2012 compared to 2011.
- Total first half 2012 Storm Water Utility Fund revenues were \$725,002, a decrease of \$48,106, 6% from the first half of 2011. The main reason for the decrease was this fund issued less debt in 2012 compared to 2011.
- Currently this fund is on pace to meet the budgeted revenues for 2012.
- Total first half 2012 Storm Water Utility Fund expenses were \$635,622, a decrease of \$181,643 22% from the first half of 2011. The main reason for the decrease in 2011 this fund paid \$100,000 to Lake County for the stormwater program, however in 2012, the City has not paid this yet.
- This fund is on pace to spend less than the budgeted amount.
- For the first half of 2012 Storm Water revenues exceeded expenses by \$89,380.

June 2012 Investments

- The City purchased the following investments in June of 2012:

INVESTMENT	AMOUNT	RATE	MATURITY DATE
CD	\$2,000,000	0.40%	6/11/13
CD	\$600,000	0.40%	6/16/13
CD	\$1,000,000	0.40%	6/27/13

City Wide Goals

Achieved in the Month of June

- **Stewardship**
 - o The 2011 financial audit of the City's financial statements has been completed. The City again received an "Unqualified Opinion" from the auditors and it is the highest opinion a local government can receive from the auditors. The "Unqualified Opinion" means that everything was materially stated and that there was nothing materially incorrect with the City's financials or the City's financial procedures and the City is in compliance with the Ohio Revised Code.
 - o The 2011 CAFR was completed and submitted to the Government Finance Officers Association for their approval. The City anticipates the City will receive the GFOA CAFR award, for excellence in financial reporting, for the 23rd year in a row. The Finance Department also performed several parts of the conversion process in house which saved the City thousands of dollars this year.
 - o The Finance Department also submitted our 2012 Budget to the G.F.O.A. to receive the Distinguished Budget Presentation Award.
 - o I have had several discussions with the Regional Income Tax Agency, to ensure that the City has a smooth transition from CCA to R.I.T.A. for the municipal income tax collections in 2013.
 - o The City Manager and I have had several meetings to discuss the 2013 budget.
- **Improve Community Service**
 - o The Finance and Utility Departments have been doing free on-line trainings on how to improve customer services and how to handle difficult customers.

Respectfully Submitted,


Andy Unetk
Finance Director
City of Painesville

Attached to this memo are:

- Year to Date Fund Report as of June 30, 2012
- 2012 June collection report for the utilities
- 2012 June billing reports for utilities
- The June 2012 investment portfolio provided by Productive Portfolios

Fund Description.....	Beg Yr Bal....	Ytd Receipts..	Ytd Expenses..	Unexp bal.....	Encumbrances..	Unenc bal.....
101 GENERAL FUND	3,293,756.04	6,326,354.44	5,795,344.35	3,824,766.13	426,905.35	3,397,860.78
151 GENERAL FUND RESERVE	450,000.00	0.00	0.00	450,000.00	0.00	450,000.00
152 EMPLOYEE HEALTH INSURANCE RES	372,005.00	0.00	0.00	372,005.00	0.00	372,005.00
153 WORKERS COMPENSATION RESERVE	322,245.55	0.00	0.00	322,245.55	0.00	322,245.55
154 COMPENSATED BALANCES RESERVE	451,646.50	0.00	0.00	451,646.50	0.00	451,646.50
201 ST CONST, MAINT & REPAIR FUND	884,428.60	1,113,778.28	1,172,029.09	826,177.79	331,297.34	494,880.45
202 STATE HIGHWAY IMPROVEMENT FUND	120,235.78	23,272.74	19,211.92	124,296.60	0.08	124,296.52
204 CEMETERIES FUND	104,095.60	217,960.97	216,144.61	105,911.96	5,673.47	100,238.49
208 POLICE PENSION TRANSFER FUND	15,588.30	40,564.91	651.80	55,501.41	0.00	55,501.41
209 FIRE PENSION TRANSFER FUND	15,631.56	40,564.85	651.45	55,544.96	0.00	55,544.96
212 LAW ENFORCEMENT FUND	23,677.15	50.00	1,900.93	21,826.22	3,246.25	18,579.97
215 MUNI MTR VEH LICENSE TAX FUND	5,047.38	16,571.21	0.00	21,618.59	0.00	21,618.59
217 INDIGENT DRIVERS ALCHL TRTMT FD	98,039.24	8,831.44	14,251.55	92,619.13	18,885.30	73,733.83
218 ENFORCEMENT AND EDUCATION FUND	64,712.88	11,071.00	0.00	75,783.88	0.00	75,783.88
219 CITY MOTOR VEH LICENSE TAX FD	8,946.93	33,228.79	0.00	42,175.72	0.00	42,175.72
220 FIRE LEVY FUND	197,249.29	201,688.95	213,088.37	185,849.87	252.59	185,597.28
221 UNDERGROUND STORAGE TANK FUND	4,449.65	0.00	1,518.75	2,930.90	0.00	2,930.90
222 PROBATION SERVICES FUND	46,283.21	53,957.23	56,902.46	43,337.98	16,374.92	26,963.06
223 COPS FUND	7,820.09	0.00	0.00	7,820.09	0.00	7,820.09
226 SKATE FACILITY FUND	626.83	0.00	0.00	626.83	0.00	626.83
227 FIRE SPECIAL REVENUE FUND	927.47	1,206.60	0.00	2,134.07	0.00	2,134.07
228 FEDERAL EMERGENCY MANGMT FUND	0.00	0.00	0.00	0.00	0.00	0.00
229 EMERGENCY MEDICAL SERVICES FD	475,864.79	292,170.20	276,187.19	491,847.80	33,246.27	458,601.53
230 MUNI COURT COMPUTERIZATION FD	26,790.45	34,002.90	44,325.49	16,467.86	3.60	16,464.26
231 SHAMROCK BUSINESS CENTER TIF	564,746.62	253,694.41	227,221.89	591,219.14	509,774.12	81,445.02
232 2008 FEMA FUND	0.00	0.00	0.00	0.00	0.00	0.00
233 BROWNFIELD GRANT FUND	0.00	0.00	0.00	0.00	0.00	0.00
234 VICTIM'S ADVOCATE GRANT FUND	1,952.28	25,996.42	24,961.55	2,987.15	1.74	2,985.41
301 GENERAL BOND RETIREMENT FUND	160,845.80	33,150.01	143,041.11	50,954.70	0.00	50,954.70
303 SPECIAL ASSMNT BOND RET FUND	147,129.14	71,700.64	38,635.89	180,193.89	45.02	180,148.87
304 LAND ACQUISITION NOTE RET FD	0.00	229,390.00	229,390.00	0.00	0.00	0.00
415 MUNI COURT CAPITAL PRJCTS FD	16,715.02	19,182.80	0.00	35,897.82	24,000.00	11,897.82
424 CAPITAL IMPROVEMENT FUND	393,089.13	25,127.77	75,865.39	342,351.51	114,053.72	228,298.79
425 GIRDLED RD WATER IMPRVMENTS FD	129,569.92	0.00	59,452.69	70,117.23	0.00	70,117.23
426 SHAMROCK BOULEVARD RD PROJ FD	130,984.25	0.00	0.00	130,984.25	0.00	130,984.25
427 JACKSON ST INTERCHANGE IMP FD	116,714.66	0.00	0.00	116,714.66	215.54	116,499.12
428 INDUSTRIAL PARK PROJECT FUND	17,054.03	0.00	0.00	14,015.28	0.00	14,015.28
429 MUNI COURT SPECIAL PROJECTS FD	277,000.01	49,781.21	3,038.75	263,548.19	92,080.58	171,467.61
430 CAPITAL EQUIPMENT RESERVE FUND	399,864.53	0.00	273,456.56	126,407.97	75,343.44	51,064.53
431 MILLSTONE ACQUISITION FUND	243,802.83	1,546,802.84	1,570,256.04	220,349.63	219,590.02	759.61
432 GRISTMILL FMA ACQUISITION FUND	0.00	0.00	0.00	0.00	0.00	0.00
433 GRISTMILL HMGF ACQUISITION FD	0.00	0.00	0.00	0.00	0.00	0.00
434 LAKE HOSPITAL DEMOLITION FD	61,507.67	81,450.00	79,046.00	63,911.67	30.29	63,881.38
435 CITY HALL FIRE FUND	274.03	11,314.23	11,546.23	42.03	0.00	42.03
601 DEPOSIT TRUST FUND	541,194.75	27,850.31	29,903.54	539,141.52	159,907.49	379,234.03
602 PLAN REVIEW TRUST FUND	96,821.24	0.00	0.00	96,821.24	1,488.47	95,332.77
603 ZONING APPLICATION TRUST FUND	10,018.87	1,200.00	33.00	11,185.87	34.37	11,151.50
605 CEMETERY TRUST-OPERATIONS FUND	82,035.01	453.85	1,144.00	81,344.86	176.00	81,168.86
606 SPECIAL ENDOWMENT-OPERS FUND	59,521.93	188.97	0.00	59,710.90	0.00	59,710.90
607 COLUMBARIUM TRUST FUND	88.55	0.00	0.00	88.55	0.00	88.55
613 LAW ENFORCEMENT TRUST FUND	17,104.19	605.00	2,454.99	15,254.20	0.00	15,254.20
710 WATER REVENUE FUND	1,130,031.26	2,358,224.35	1,955,420.61	1,532,835.00	249,560.79	1,283,274.21
711 WATER DEPOSIT FUND	312,873.71	17,411.26	0.00	330,284.97	0.00	330,284.97
712 WATER CONSTRUCTION FUND	1,194,499.72	1,342,377.08	1,361,676.61	1,175,200.19	370,330.72	804,869.47

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Fund Description.....	Beg Yr Bal....	Ytd Receipts..	Ytd Expenses..	Unexp bal.....	Encumbrances..	Unenc bal.....
720 SEWER REVENUE FUND	1,656,133.85	1,757,935.15	1,603,157.02	1,810,911.98	162,655.28	1,648,256.70
722 SEWER CONSTRUCTION FUND	1,255,003.73	299,663.41	601,812.62	952,854.52	47,131.20	905,723.32
730 ELECTRIC REVENUE FUND	12,317,529.59	12,760,740.95	10,638,154.60	14,440,115.94	2,895,090.36	11,545,025.58
731 ELECTRIC DEPOSIT FUND	613,526.78	25,162.70	0.00	638,689.48	0.00	638,689.48
732 ELECTRIC CONSTRUCTION FUND	6,644,051.50	1,908.17	746,515.22	5,899,444.45	4,196,538.75	1,702,905.70
733 ELECTRIC REPLCMT & IMPRVMT FUND	0.00	0.00	0.00	0.00	0.00	0.00
734 ELECTRIC UTILITY RESERVE FUND	3,434,646.21	0.00	0.00	3,434,646.21	0.00	3,434,646.21
735 SMART GRID PROJECT FUND	616,967.86	1,420,854.78	1,899,669.87	138,152.77	117,086.90	21,065.87
740 REFUSE FUND	17,178.45	15,348.39	29,177.02	3,349.82	656.50	2,693.32
750 OFF-ST PARKING REVENUE FUND	111,886.15	30,574.72	48,998.10	93,462.77	21,764.84	71,697.93
751 OFF-ST PARKING DEBIT SVE FUND	7,311.73	0.00	0.00	7,311.73	0.00	7,311.73
752 OFF-ST PARKING DEPOSIT FUND	3,866.00	12.00	0.00	3,878.00	0.00	3,878.00
760 STORM WATER UTILITY FUND	199,440.51	725,002.27	635,621.61	288,821.17	155,975.85	132,845.32
770 COMMUNITY PROGRAMS	6,317.09	15,383.67	5,346.04	16,354.72	8,117.00	8,237.72
801 FUEL AND OIL ROTARY FUND	57,777.40	146,646.67	187,607.50	16,816.57	2.35	16,814.22
802 SUPPLIES ROTARY FUND	32,798.17	17,057.42	18,710.74	31,144.85	466.41	30,678.44
803 EMPLOYEE HEALTH INSURANCE FUND	11,523.51	1,260,343.42	1,260,343.42	11,523.51	4,973.63	6,549.88
805 WORKERS' COMP RETROSPECTIVE FD	153,776.61	447,890.59	447,890.59	153,776.61	0.00	153,776.61
901 EVERGREEN CEMETERY TRUST FUND	404,627.35	480.00	0.00	405,107.35	0.00	405,107.35
902 RIVERSIDE CEMETERY TRUST FUND	364,726.57	3,060.00	0.00	367,786.57	0.00	367,786.57
903 SPECIAL ENDOWMENT TRUST FUND	324,250.81	2,760.00	0.00	327,010.81	0.00	327,010.81
952 STATE PATROL TRANSFER FUND	18,284.21	35,108.18	35,108.18	18,284.21	0.00	18,284.21
953 ELECTRONIC LICENSE FORFEITURE	7,206.00	0.00	0.00	7,206.00	0.00	7,206.00
954 J.E.D.D. FUND	0.00	397,781.78	397,781.78	0.00	0.00	0.00
955 C.D.B.G. FUND	0.00	2,000.00	119.90	1,880.10	0.00	1,880.10
960 LAND BANK FUND	4,942.83	0.00	0.00	4,942.83	0.00	4,942.83
990 GENERAL FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
995 GENERAL LONG TERM DEBT	0.00	0.00	0.00	0.00	0.00	0.00
***	41,359,280.35	33,876,889.93	32,723,685.37	42,512,484.91	10,262,975.55	32,249,509.36

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CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION

COMPARATIVE UTILITIES COLLECTION REPORT FOR THE MONTH OF JUNE 2012

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	CURRENT MONTH 2012	YEAR TO DATE 2012	CURRENT MONTH 2011	YEAR TO DATE 2011
WATER				
SALES (CHARGES FOR SERVICE)	\$410,124.93	\$2,155,134.26	\$313,995.73	\$2,059,005.06
NEW SERVICES	\$6,656.45	\$39,777.16	\$3,681.00	\$36,801.71
SALES MISCELLANEOUS	\$23,838.43	\$115,979.54	\$21,123.99	\$113,265.10
LATE & RECONNECTION FEES	\$5,297.91	\$39,599.38	\$5,207.71	\$39,509.18
CAPITAL IMPROVEMENT FEE	\$98,868.20	\$611,051.39	\$0.00	\$0.00
TOTAL TO WATER REVENUE FUND	\$544,785.92	\$2,961,541.73	\$344,008.43	\$2,248,581.05
ELECTRIC				
SALES (CHARGES FOR SERVICE)	\$1,958,168.61	\$12,263,276.12	\$1,855,178.02	\$12,160,285.53
SALES MISC. AND TEMPORARY SERVICES	\$150.00	\$14,730.93	\$1,109.99	\$15,690.92
LATE & RECONNECTION FEES	\$27,951.18	\$240,343.79	\$33,376.66	\$245,769.27
TOTAL TO ELECTRIC REVENUE FUND	\$1,986,269.79	\$12,518,350.84	\$1,889,664.67	\$12,421,745.72
REFUSE				
SALES (CHARGES FOR SERVICE) TOTAL	\$162.28	\$785.13	\$236.54	\$659.39
SEWER				
SALES (CHARGES FOR SERVICE) REGULAR	\$230,114.21	\$1,330,145.66	\$217,659.74	\$1,317,691.19
SALES (CHARGES FOR SERVICE) SPECIAL	\$25,159.15	\$279,177.78	\$62,412.55	\$316,431.18
SEPTIC	\$30,570.23	\$73,187.02	\$10,781.55	\$53,398.34
LATE FEES	\$4,136.31	\$29,902.77	\$5,300.38	\$31,066.84
TOTAL TO SEWER REVENUE FUND	\$289,979.90	\$1,712,413.23	\$296,154.22	\$1,718,587.55
STORM WATER				
SALES (CHARGES FOR SERVICE)	\$32,701.61	\$214,366.22	\$38,394.73	\$220,059.34
LATE FEES	\$640.84	\$4,944.49	\$854.19	\$5,157.84
TOTAL STORM WATER COLLECTIONS	\$33,342.45	\$219,310.71	\$39,248.92	\$225,217.18
TOTAL ALL UTILITIES COLLECTIONS	\$2,854,540.34	\$17,412,401.64	\$2,569,312.78	\$16,614,990.89

YTD \$ Increase	YTD % Increase
From 2011	From 2011
\$797,410.75	4.80%

CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION

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UTILITY BILLING FOR THE MONTH OF JUNE 2012

ELECTRIC BILLING	CURRENT MONTH	YEAR TO DATE	WATER BILLING	CURRENT MONTH	YEAR TO DATE
KWH RESIDENTIAL	5,781,857	40,490,262	CUBIC FEET CITY RATE	6,359,400	32,983,000
KWH GENERAL COMMERCIAL	1,552,164	9,564,821	CUBIC FEET TOWNSHIP RATE	5,616,700	23,791,800
KWH LARGE COMMERCIAL	6,780,799	36,208,015	TOTAL CUBIC FEET	11,976,100	56,774,800
KWH INDUSTRIAL	4,896,700	26,377,520	CHARGES - CITY RATE	\$179,106	\$953,862
TOTAL KWH	19,011,520	112,640,618	CHARGES - TOWNSHIP RATE	\$230,189	\$1,023,424
CHARGE RESIDENTIAL	\$756,240	\$4,673,111	CHARGES - HYDRANTS	\$10,375	\$62,375
CHARGE GENERAL COMMERCIAL	\$217,212	\$1,280,830	CAPITAL IMPROVEMENT FEE	\$100,490	\$601,563
CHARGE LARGE COMMERCIAL	\$730,240	\$3,828,662	TOTAL CHARGES BILLED	\$520,159	\$2,641,224
CHARGE INDUSTRIAL	\$436,646	\$2,353,566	ACCOUNTS - CITY RATE	6,498	38,658
CHARGE SENTINEL LIGHTS	\$35,004	\$208,074	ACCOUNTS - TOWNSHIP RATE	3,872	23,090
TOTAL CHARGES BILLED	\$2,175,342	\$12,344,243	TOTAL ACCOUNTS BILLED	10,370	61,748
ACCOUNTS RESIDENTIAL	10,169	60,985	ACCOUNTS - HYDRANTS	415	
ACCOUNTS GENERAL COMMERCIAL	1,676	10,069	SEWER BILLING		
ACCOUNTS LARGE COMMERCIAL	178	1,037	REGULAR FLOW - CUBIC FEET	5,219,700	26,951,460
ACCOUNTS INDUSTRIAL	6	36	CONTRACT FLOW - GALLONS	6,905,160	47,966,978
TOTAL ACCOUNTS BILLED	12,029	72,127	CHARGES - REGULAR RATE	\$247,838	\$1,314,767
NUMBER SENTINEL LIGHTS	2,043	12,176	CHARGES - CONTRACT RATE	\$39,476	\$278,511
POWER COST ADJUSTMENT CHG.	\$991,782	\$6,009,604	TOTAL CHARGES BILLED	\$287,314	\$1,593,278
P. C.A. CURRENT RATE	0.052386	0.052386	ACCOUNTS REGULAR FLOW	6,177	37,069
STORM WATER UTILITY BILLING			ACCOUNTS CONTRACT FLOW	6	36
TOTAL CHARGES BILLED	\$35,416.34	\$212,566	TOTAL UTILITY CHARGES BILLED	\$3,018,231	\$16,791,311
TOTAL ACCOUNTS BILLED	7,535	45,227	TOTAL ACCOUNTS BILLED	36,117	216,207


 SUBMITTED BY UTILITIES OFFICE MANAGER


 REVIEWED BY FINANCE DIRECTOR

	2012	2011
	\$3,018,231	(\$2,742,369)
	\$275,835	\$290,783

10.06% 1.76%

UTILITY BILLING FOR THE MONTH OF JUNE 2012

WATER BILLING				HYDRANTS			
RATE GROUP	ACCOUNTS	CONSUMPTION	BILLED	RATE GROUP	COUNT	BILLED	
ZONE 1				ZONE 1			
C	1,224	1,207,500	\$33,459.00	C	20	\$500.00	
Subtotal-City	1,224	1,207,500	33,459.00	Subtotal-City	20	500.00	
O	3	0	0.00	O	11	275.00	
T	1,807	2,251,700	93,935.57	T	86	2150.00	
WF1	15	0	325.00	W	41	1025.00	
Subtotal-TWP	1,825	2,251,700	94,260.57	Subtotal-TWP	138	3450.00	
TOTAL - ZONE 1	3,049	3,459,200	\$ 127,719.57	TOTAL - ZONE 1	158	\$ 3,950.00	
ZONE 2				ZONE 2			
C	2,338	2,623,300	\$73,587.80	C	66	\$1,650.00	
Subtotal-City	2,338	2,623,300	73,587.80	Subtotal-City	66	1650.00	
O	2	0	0.00	O	0	0.00	
T	1,884	3,272,900	132,024.76	T	20	500.00	
WF1	19	200	0.00	W	87	2175.00	
Subtotal-TWP	1,905	3,273,100	132,024.76	Subtotal-TWP	107	2675.00	
TOTAL - ZONE 2	4,243	5,896,400	\$ 205,612.56	TOTAL - ZONE 2	173	\$ 4,325.00	
ZONE 3				ZONE 3			
C	2,936	2,528,600	\$72,059.00	C	46	\$1,150.00	
Subtotal-City	2,936	2,528,600	72,059.00	Subtotal-City	46	1150.00	
O	0	0	0.00	O	0	0.00	
T	133	91,900	3,903.28	T	0	0.00	
WF1	9	0	0.00	W	38	950.00	
Subtotal-TWP	142	91,900	3,903.28	Subtotal-TWP	38	950.00	
TOTAL - ZONE 3	3,078	2,620,500	\$ 75,962.28	TOTAL - ZONE 3	84	\$ 2,100.00	
RECAP				RECAP			
C	6,498	6,359,400	\$ 179,105.80	C	132	\$3,300.00	\$175,805.80
Subtotal-City	6,498	6,359,400	179,105.80	Subtotal-City	132	3300.00	\$175,805.80
O	5	0	0.00	O	11	275.00	-\$275.00
T	3,824	5,616,500	229,863.61	T	106	2650.00	\$227,213.61
WF1	43	200	325.00	W	166	4150.00	-\$3,825.00
Subtotal-TWP	3,872	5,616,700	230,188.61	Subtotal-TWP	283	7075.00	\$223,113.61
TOTAL - ALL	10,370	11,976,100	\$ 409,294.41	TOTAL - ALL	415	\$ 10,375.00	\$409,294.41

SEWER BILLING			
RATE GROUP	ACCOUNTS	CONSUMPTION	BILLED
Zone 1	982	610,800	\$ 35,923.51
Zone 2	2,295	2,260,400	102,833.02
Zone 3	2,900	2,348,500	109,080.99
TOTAL	6,177	5,219,700	\$ 247,837.52

***NOTE: SEWER CONTRACT FLOW INFO MUST BE PUT IN MANUALLY

**CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION
ELECTRIC KWH AND REVENUES BILLED - JUNE 2012**

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	CURRENT MONTH						YEAR TO DATE					
	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT
KWH RESIDENTIAL	4,103,502	25.66%	1,678,355	55.62%	5,781,857	30.41%	27,409,172	29.87%	13,081,090	62.62%	40,490,262	35.95%
KWH GEN. COMMERCIAL	1,039,364	6.50%	512,800	16.99%	1,552,164	8.16%	6,364,320	6.94%	3,200,501	15.32%	9,564,821	8.49%
KWH LG. COMMERCIAL	5,954,523	37.23%	826,276	27.38%	6,780,799	35.67%	31,598,958	34.44%	4,609,057	22.06%	36,208,015	32.14%
KWH INDUSTRIAL	4,896,700	30.62%	0	0.00%	4,896,700	25.76%	26,377,520	28.75%	---	---	26,377,520	23.42%
TOTAL KWH	15,994,089	100.00%	3,017,431	100.00%	19,011,520	100.00%	91,749,970	100.00%	20,890,648	100.00%	112,640,618	100.00%
TOTAL PERCENT	84.13%		15.87%			100.00%	81.45%		18.55%		100.00%	
CHG. RESIDENTIAL	\$519,760.45	29.75%	\$236,479.06	55.21%	\$756,239.51	34.76%	\$3,094,952.49	31.97%	\$1,578,159.06	59.29%	\$4,673,111.55	37.86%
CHG. GEN. COMMERCIAL	\$140,577.12	8.05%	\$76,535.15	17.87%	\$217,212.27	9.99%	\$826,344.55	8.53%	\$454,486.01	17.07%	\$1,280,830.56	10.38%
CHG. LG. COMMERCIAL	\$628,555.98	35.98%	\$101,683.62	23.74%	\$730,239.60	33.57%	\$3,279,662.22	33.87%	\$548,999.43	20.62%	\$3,828,661.65	31.02%
CHG. INDUSTRIAL	\$436,645.96	24.99%	\$0.00	0.00%	\$436,645.96	20.07%	\$2,353,565.30	24.31%	\$0.00	0.00%	\$2,353,565.30	19.07%
CHG. SENTINEL LIGHTS	\$21,338.13	1.22%	\$13,666.30	3.19%	\$35,004.43	4.41%	\$127,757.38	61.40%	\$80,316.60	38.60%	\$208,073.98	100.00%
TOTAL CHARGES BILLED	\$1,746,977.64	100.00%	\$428,364.13	100.00%	\$2,175,341.77	98.39%	\$9,682,281.94	98.68%	\$2,661,961.10	96.98%	\$12,344,243.04	98.31%
TOTAL PERCENT	80.31%		19.69%			100.00%	78.44%		21.56%		100.00%	
ACCTS. RESIDENTIAL	7,587	86.14%	2,582	80.16%	10,169	84.54%						
ACCTS. COMMERCIAL	1,080	12.26%	596	18.50%	1,676	13.93%						
ACCTS. LG. COMMERCIAL	135	1.53%	43	1.33%	178	1.48%						
ACCTS. INDUSTRIAL	6	0.07%	0	0.00%	6	0.05%						
TOTAL ACCOUNTS BILLED	8,808	100.00%	3,221	100.00%	12,029	100.00%						
NO. SENTINEL LIGHTS	1,124	55.02%	919	44.98%	2,043	100.00%						

CITY OF PAINESVILLE
 Consolidated Investment Portfolio
 As of: 06/30/2012

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CASH ACCOUNTS¹

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	PRINCIPAL ²	PURCHASE YLD	NOTE/CALL FEATURE	BALANCES AS OF ¹	DAYS TO MATURITY
52,545	STAR OHIO	0.070%	7/1/12	6/30/12	52,544.67	0.070%		6/30/12	1
	NOW	0.100%	7/1/12	6/30/12	-	0.100%	CHARTER ONE	6/30/12	1
2,462,882	SAVINGS	0.050%	7/1/12	6/30/12	2,462,882.07	0.050%	HUNTINGTON BANK	6/30/12	1
7,116,576	HIGH BAL	0.100%	7/1/12	6/30/12	7,116,575.52	0.100%	CHASE BANK	6/30/12	1
	SAV SWP	0.004%	7/1/12	6/30/12	-	0.004%	FIFTH THIRD (closed 8/10)	6/30/12	1
1,065,976	HIGH BAL	0.100%	7/1/12	6/30/12	1,065,975.53	0.100%	CHASE BANK - CEMETERY TRUST	6/30/12	1
	MMK	0.030%	7/1/12	6/30/12	-	0.030%	CHARTER ONE	6/30/12	1
	MMK	0.030%	7/1/12	6/30/12	-	0.030%	CHARTER ONE - CEMETERY TRUST	6/30/12	1

SECURITIES

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	PRINCIPAL ²	PURCHASE YLD	NOTE/CALL FEATURE	SAFEKEEPING	CUSIP	DAYS TO MATURITY
2,000,000	CP	0.000%	07/25/12	01/27/12	1,992,900.00	0.722%	UBS FINANCE DEL.	HNB	90262CGR2	25
500,000	FHLB	0.875%	08/22/12	09/10/10	501,885.00	0.680%		HNB	3133XWB7	53
1,500,000	CP	0.000%	08/27/12	02/29/12	1,497,525.00	0.335%	GE CAPITAL CORP.	HNB	36959HHT7	58
1,000,000	CP	0.000%	09/04/12	03/07/12	998,391.11	0.325%	GE CAPITAL CORP.	HNB	36959HJ40	66
1,000,000	CP	0.000%	10/15/12	04/18/12	998,350.00	0.335%	GE CAPITAL CORP.	HNB	36959HKF3	107
1,000,000	CDARS	0.350%	10/18/12	10/20/11	1,000,000.00	0.350%	Int. at Mat.	HNB		110
1,500,000	CP	0.000%	10/30/12	05/03/12	1,497,637.50	0.320%	GE Capital Corp	HNB	36959HKKW6	122
1,000,000	CP	0.000%	11/13/12	05/17/12	998,425.00	0.320%	GE CAPITAL CORP.	HNB	36959HLD7	136
1,000,000	FHLB	1.625%	11/21/12	04/27/10	1,002,680.00	1.518%		HNB	3133XVEM9	144
500,000	FECB	1.875%	12/01/12	02/22/10	503,815.00	1.594%		HNB	31331G2R9	160
1,000,000	T NOTE	1.125%	12/15/12	03/25/10	989,375.00	1.524%		HNB	912828MB3	168
1,000,000	T NOTE	0.625%	01/31/13	05/09/11	1,002,539.06	0.477%		HNB	912828PR5	215
500,000	FECB	1.750%	02/21/13	03/03/10	502,555.00	1.573%		HNB	31331JBV4	236
1,000,000	T NOTE	1.375%	03/15/13	03/25/10	992,265.63	1.643%		HNB	912828MT4	258
1,425,000	CDARS	0.300%	04/11/13	04/12/12	1,425,000.00	0.300%	Int. at Mat.	HNB		285
2,000,000	CDARS	0.400%	06/13/13	06/14/12	2,000,000.00	0.400%		HNB	912828NH9	348
1,000,000	T NOTE	1.125%	06/15/13	07/12/10	1,003,281.25	1.010%		HNB		350
600,000	CDARS	0.400%	06/20/13	06/21/12	600,000.00	0.400%		HNB	912828NN6	355
750,000	T NOTE	1.000%	07/15/13	03/03/11	752,548.83	0.855%		HNB	31331DVB2	380
500,000	FHLB	1.000%	09/13/13	08/16/10	500,179.00	0.988%		HNB	313370LB2	440
754,000	FECB	0.470%	10/11/13	10/13/11	752,982.10	0.540%	10/11/12 continuous	HNB	31331KF54	468
1,000,000	FHLB	0.550%	10/25/13	10/25/11	1,000,000.00	0.550%	10/25/12 qtrly	HNB	313376550	482
1,000,000	T NOTE	0.750%	12/15/13	12/15/10	992,656.25	0.999%		HNB	912828PL8	533
1,000,000	FHLB	1.200%	12/30/13	03/15/11	1,000,000.00	1.200%		HNB	313372VR2	548
500,000	FECB	2.125%	02/10/14	03/03/10	500,785.00	2.083%		HNB	31331DVB6	590
1,000,000	FECB	1.375%	02/10/14	02/10/11	997,250.00	1.470%		HNB	31331KCA6	590
1,000,000	FHLB	0.400%	02/29/14	02/29/12	1,000,000.00	0.400%	2/28/13 1x	HNB	313378H87	608

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²Does not include accrued interest, if any, paid at time of purchase.

CITY OF PAINESVILLE
 Consolidated Investment Portfolio
 As of: 06/30/2012

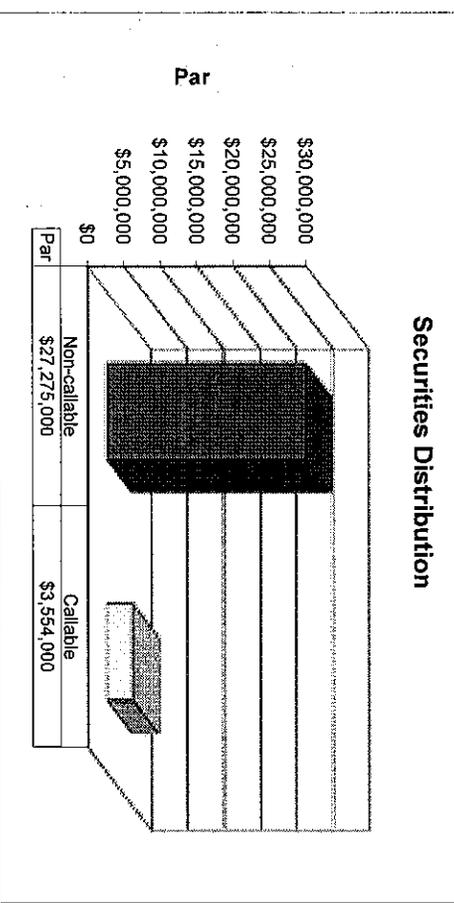
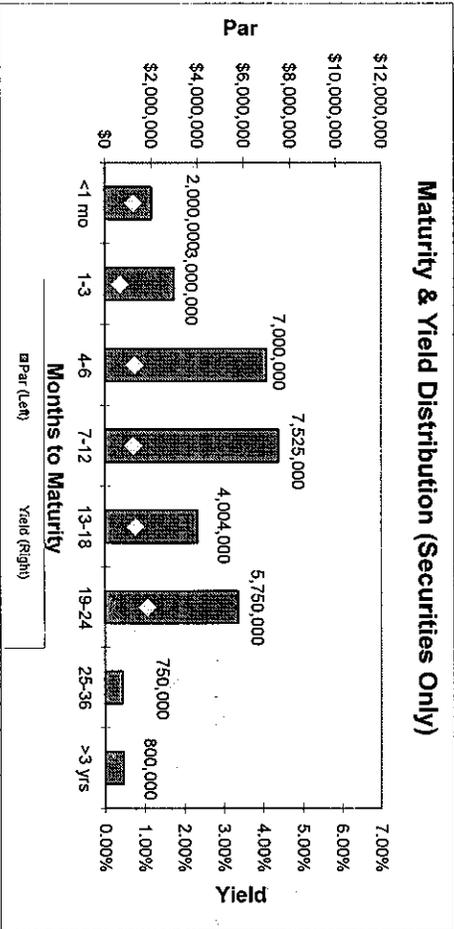
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750,000	T NOTE	1.750%	03/31/14	08/27/10	771,621.09	0.932%	HNB	912828K18	639	
1,000,000	FHLB	0.375%	05/23/14	05/23/12	999,800.00	0.385%	HNB	313379J59	692	
500,000	FHLB	2.500%	06/13/14	06/14/10	509,410.00	2.008%	HNB	3133XWET0	713	
750,000	FFCB	2.600%	12/11/14	07/08/10	774,112.50	1.840%	HNB	31331G6H7	894	
800,000	FFCB	2.000%	08/06/15	08/06/10	800,000.00	2.000%	HNB	31331JXR9	1,132	

TOTALS			PAR	ORIGINAL PRINCIPAL	WTD MATURITY	WTD YIELD			
CASH ACCOUNTS ¹			\$ 10,697,978	\$ 10,697,977.79	1	0.09%			
SECURITIES			\$ 30,829,000	\$ 30,857,969.32	338	0.83%			
TOTAL			\$ 41,526,978	\$ 41,555,947.11	251	0.64%			

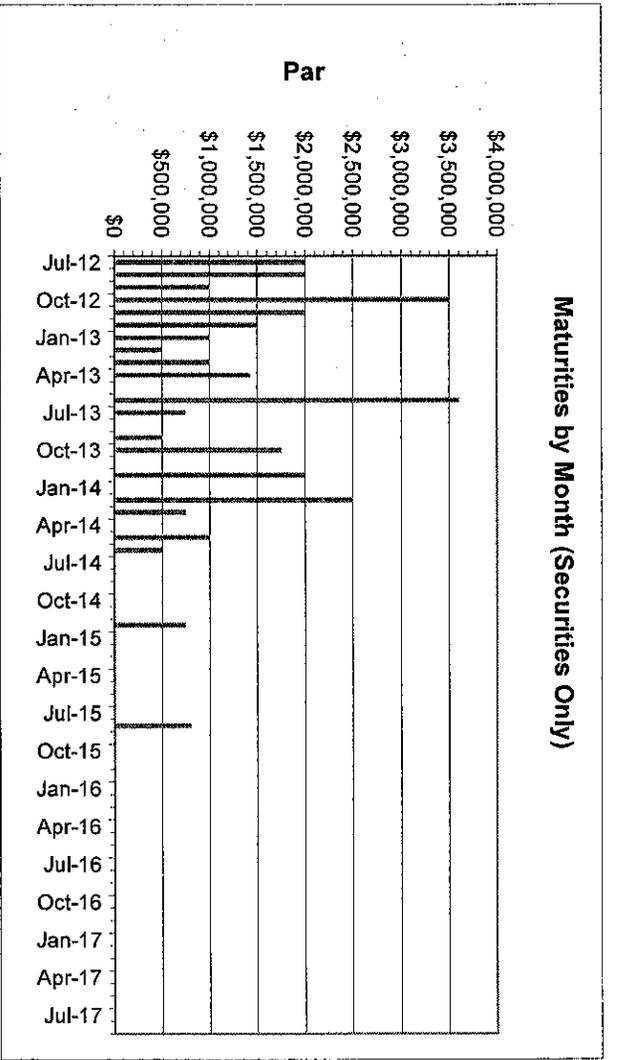
¹Balances for Cash accounts are based on information provided by the client and may not reflect true balances as of the date of this report.
²Does not include accrued interest, if any, paid at time of purchase.

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Diversification by Asset Class

Policy limit	Par	%
Cash Equivalents	\$10,697,978	25.8%
Cash Equivalents	\$10,697,978	25.8%
US Treasury	\$6,500,000	15.7%
US Treasury	\$6,500,000	15.7%
Agencies	\$11,304,000	27.2%
FFCB	\$4,804,000	11.6%
FHLB	\$6,500,000	15.7%
FHLMC	\$0	0.0%
FNMA	\$0	0.0%
GNMA	\$0	0.0%
Certificates of Deposit	\$5,025,000	12.1%
CD	\$5,025,000	12.1%
Other	\$8,030,000	19.3%
BA	\$0	0.0%
CP	\$8,000,000	19.3%
Other	\$0	0.0%
Grand Total	\$41,526,978	100.0%



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