



INTEROFFICE MEMORANDUM

DATE: MAY 17, 2012

TO: RITA MCMAHON, CITY MANAGER
CITY COUNCIL

FROM: ANDY UNETIC, DIRECTOR OF FINANCE

RE: APRIL 2012 FINANCIALS

April 2012 Financial Information

- The April 30, 2012 total fund balance was \$42,303,613, an increase of \$1,470,528, 4% from April 30, 2011. The main reason for the increase was the total beginning fund balance was higher in 2012 than it was in 2011.
- Total April 2012 revenues were \$5,281,891 an increase of \$518,489, 11% from April 2011 revenues. One of the reasons for the increase was the City received over \$100,000 more from the Vanadium battery grant in April 2012 compared to April 2011. Another reason for the increase was the City received the property tax money in April in 2012, while in 2011 this money was received in March.
- Total April 2012 expenses were \$4,632,657 a decrease of \$323,518, 7% from April 2011 expenses. The reason for the decrease was in April 2012 the City spent \$337,000 less on health care costs compared to April 2011.

101 – General Fund

- The April 30, 2012 General Fund balance was \$3,540,287 an increase of \$285,534, 9% from April 30, 2011.
- The main reason for the increase were the April 2012 revenues were greater than the April 2012 expenses.
- Total April 2012 General Fund revenues were \$1,110,448 an increase of \$49,502, 5% from April 2011 General Fund revenues. The main reason for the increase was in April 2012, the City received the property taxes, while the property taxes are usually received in March, which is when the City received them in 2011.
- Total April 2012 General Fund expenditures were \$948,985, a decrease of \$293,976, 24% from April 2011 General Fund expenditures. The reason for the decrease was in April 2012 the healthcare expenses were over \$370,000 less than April 2011.
- For April 2012, General Fund revenues exceeded expenditures by \$161,463.

201 – Street Construction Maintenance & Repair Fund

- The April 30, 2012 Street Construction Maint., & Repair Fund Balance was \$801,620, a decrease of \$91,109, 10%, from April 30, 2011.
- The main reason for the decrease was this fund had a larger beginning fund balance in 2011.
- Total April 2012 SCM&R revenues were \$45,167, a decrease of \$4,413, 9% from April 2011. The reason for the decrease was this fund received less gasoline tax revenues compared to April 2011.
- Total April 2012 SCM&R expenses were \$48,823 a decrease of \$5,049, 9% from April 2011. The reason for the decrease was the City paid the county less for their maintenance on SR2 compared to April 2011.

710 – Water Revenue Fund

- The April 30, 2012 Water Revenue Fund Balance was \$1,519,278 a decrease of \$102,111, 6% from April 30, 2011.
- Total April 2012 Water Revenue Fund revenues were \$366,126, a decrease of \$21,209, 5% from the April 2011 Water revenues. The reason for the decrease were the April 2012 metered water sales were slightly down compared to 2011.
- Total April 2012 Water Revenue Fund expenses were \$289,306 an increase of \$49,687, 21% from April 2011. The main reason for the increase was in April 2012, the City paid the workers comp bill of almost \$20,000.
- In April 2012, Water Revenue Fund revenues exceeded expenditures by \$76,820.

720 – Sewer Revenue Fund

- The April 30, 2012 Sewer Revenue Fund balance was \$1,803,478. a decrease of \$184,514, 9%, from April 30, 2011.
- The main reason for the decrease was the Sewer Revenue Fund had a higher beginning fund balance in 2011, than it did in 2012.
- Total April 2012 Sewer Revenue Fund revenues were \$277,687, an increase of \$11,153, 4%, from April 2011. The main reason for the increase were the regular sewer service charges were up by over \$40,000 in April 2012 compared to April 2011.
- Total April 2012 Sewer Revenue Fund expenses were \$271,128, a decrease of \$20,328, 7% from April 2011. The main reason for the decrease was in 2012, the WPCP entered into a new natural gas contract that is significantly cheaper than the old natural gas contract.
- In April 2012, Sewer Revenue Fund revenues exceeded expenditures by \$6,559.

730 – Electric Revenue Fund

- The April 30, 2012 Electric Revenue Fund balance was \$13,801,201, an increase of 9%, from April 30, 2011.
- The reason for the increase was the Electric Revenue Fund had a higher beginning fund balance in 2012, than it did in 2011.
- Total April 2011 Electric Revenue Funds revenues were \$1,930,776, an increase of \$10,330 1%, from April 2010.
- Total April 2012 Electric Revenue Funds expenses were \$1,689,432 a decrease of 213,908, 11% from April 2011. The main reason for the decrease was are the purchased power and coal costs were down compared to April 2011.
- For April 2012, revenues exceeded expenses in this fund.

760 – Storm Water Utility Fund

- The April 30, 2012 Storm Water Utility Fund balance was \$241,862, a decrease of \$124,861, 34% from April 30, 2011. The reason for the decrease was this fund had a higher beginning fund balance in 2011 than it did in 2012.
- Total April 2012 Storm Water Utility Fund revenues were \$33,771, a decrease of \$2,070, 6% from April 2011. The reason for the decrease are the storm water service charges are slightly down from April 2011.
- Total April 2012 Storm Water Utility Fund expenses were \$11,607, an increase of \$2,340, 25% from April 2011.
- In April 2012, in the Storm Water Utility Fund, revenues exceeded expenditures by \$22,164.

April 2012 Investments

- The City purchased the following investment in April 2012:

<u>INVESTMENT</u>	<u>AMOUNT</u>	<u>RATE</u>	<u>MATURITY DATE</u>
GE Capital – Commercial Paper	\$1,000,000	.33%	10/16/12
CDARS – CD	\$1,425,000	.30%	4/4/13

City Wide Goals Achieved in the Month of April

- **Stewardship**
 - o Finalized all of the union negotiations. All of the unions agreed to 0% wage increase for 2 years with a wage reopener after 2 years.
 - o Represented the City at the meeting to discuss an Alternative Local Government Funding Formula. After much discussion I voted that the current LGF formula that the County is using to stay in place. It was determined the current formula will be used for at least 5 years, which will prevent the City from losing additional LGF monies.
 - o Met with the representative from Productive Portfolios, to discuss the City's investments.
 - o Continue to prosecute individuals who are delinquent on their income taxes, to ensure the City receives all of the income tax revenues that are due to the City.
 - o Presented to Council the 2012 1st QTR financial information of the City.

- **Improve Community Service**
 - o The City of Painesville's Finance Department does the municipal income tax returns for the residents of Painesville, free of charge. In April the Finance completed hundreds of these returns for the Painesville residents.
 - o The City had CCA come out to the City on two different Saturdays, to do the income tax returns for the City residents free of charge on

Respectfully Submitted,



Andy Unetic
Finance Director
City of Painesville

Attached to this memo are:

- Month to Date Fund Report as of April 30,2012
- 2012 April collection report for the utilities
- 2012 April billing reports for utilities
- The April 2012 investment portfolio provided by Productive Portfolios

Fund Description.....	Beg Mo Bal....	Mtd Receipts..	Mtd Expenses..	Unexp bal.....	Encumbrances..	Unenc bal.....
101 GENERAL FUND	3,378,824.10	1,110,448.09	948,984.91	3,540,287.28	224,273.14	3,316,014.14
151 GENERAL FUND RESERVE	450,000.00	0.00	0.00	450,000.00	0.00	450,000.00
152 EMPLOYEE HEALTH INSURANCE RES	372,005.00	0.00	0.00	372,005.00	0.00	372,005.00
153 WORKERS COMPENSATION RESERVE	322,245.55	0.00	0.00	322,245.55	0.00	322,245.55
154 COMPENSATED BALANCES RESERVE	388,735.39	0.00	0.00	388,735.39	0.00	388,735.39
201 ST CONST, MAINT & REPAIR FUND	805,277.02	0.00	48,823.44	801,620.39	108,594.81	693,025.58
202 STATE HIGHWAY IMPROVEMENT FUND	125,832.89	3,662.18	12,796.87	116,698.20	0.08	116,698.12
204 CEMETERIES FUND	105,620.45	28,500.00	39,817.50	94,302.95	6,390.89	87,912.06
208 POLICE PENSION TRANSFER FUND	25,672.00	25,416.22	631.79	50,456.43	0.00	50,456.43
209 FIRE PENSION TRANSFER FUND	25,715.26	25,416.13	631.44	50,499.95	0.00	50,499.95
212 LAW ENFORCEMENT FUND	22,987.15	0.00	0.00	22,987.15	2,081.25	20,905.90
215 MUNI MTR VEH LICENSE TAX FUND	12,738.63	3,011.25	0.00	15,749.88	0.00	15,749.88
217 INDIGENT DRIVERS ALCHL TRTMT FD	98,254.39	5,893.74	0.00	104,148.13	32,947.00	71,201.13
218 ENFORCEMENT AND EDUCATION FUND	68,638.38	1,490.00	0.00	70,128.38	0.00	70,128.38
219 CITY MOTOR VEH LICENSE TAX FD	24,329.43	6,022.50	0.00	30,351.93	0.00	30,351.93
220 FIRE LEVY FUND	151,420.34	32,953.21	892.23	183,481.32	2,250.00	181,231.32
221 UNDERGROUND STORAGE TANK FUND	3,930.90	0.00	0.00	3,930.90	0.00	3,930.90
222 PROBATION SERVICES FUND	45,465.45	11,057.34	8,164.10	48,358.69	3,075.62	45,283.07
223 COPS FUND	7,820.09	0.00	0.00	7,820.09	0.00	7,820.09
226 SKATE FACILITY FUND	626.83	0.00	0.00	626.83	0.00	626.83
227 FIRE SPECIAL REVENUE FUND	2,015.47	0.00	0.00	2,015.47	0.00	2,015.47
228 FEDERAL EMERGENCY MANGMT FUND	0.00	0.00	0.00	0.00	0.00	0.00
229 EMERGENCY MEDICAL SERVICES FD	489,749.90	35,000.00	39,289.62	485,460.28	35,036.06	450,424.22
230 MUNI COURT COMPUTERIZATION FD	23,503.42	6,238.40	6,893.84	22,847.98	1.80	22,846.18
231 SHAMROCK BUSINESS CENTER TIF	540,910.37	253,694.41	56,996.81	737,607.97	14,844.34	722,763.63
232 2008 FEMA FUND	0.00	0.00	0.00	0.00	0.00	0.00
233 BROWNFIELD GRANT FUND	0.00	0.00	0.00	0.00	0.00	0.00
234 VICTIM'S ADVOCATE GRANT FUND	4,901.76	0.00	3,944.36	957.40	0.87	956.53
301 GENERAL BOND RETIREMENT FUND	28,493.19	18,333.03	505.47	46,320.75	0.00	46,320.75
303 SPECIAL ASSMNT BOND RET FUND	134,374.16	71,700.64	4,984.66	201,090.14	45.02	201,045.12
304 LAND ACQUISITION NOTE RET FD	0.00	0.00	0.00	0.00	0.00	0.00
415 MUNI COURT CAPITAL PRJCTS FD	24,443.02	2,661.00	0.00	27,104.02	24,000.00	3,104.02
424 CAPITAL IMPROVEMENT FUND	335,790.91	6,563.00	0.00	342,353.91	92,126.72	250,227.19
425 GIRDLED RD WATER IMPRVMTS FD	70,117.23	0.00	0.00	70,117.23	0.00	70,117.23
426 SHAMROCK BOULEVARD RD PROJ FD	130,984.25	0.00	0.00	130,984.25	0.00	130,984.25
427 JACKSON ST INTERCHANGE IMP FD	116,714.66	0.00	0.00	116,714.66	215.54	116,499.12
428 INDUSTRIAL PARK PROJECT FUND	17,054.03	0.00	0.00	17,054.03	0.00	17,054.03
429 MUNI COURT SPECIAL PROJECTS FD	257,878.33	9,734.52	2,515.62	265,097.23	77,792.61	187,304.62
430 CAPITAL EQUIPMENT RESERVE FUND	180,486.83	0.00	47,910.86	132,575.97	9,377.72	123,198.25
431 MILLSTONE ACQUISITION FUND	243,802.83	0.00	0.00	243,802.83	243,043.22	759.61
432 GRISTMILL PMA ACQUISITION FUND	0.00	0.00	0.00	0.00	0.00	0.00
433 GRISTMILL HMGP ACQUISITION FD	0.00	0.00	0.00	0.00	0.00	0.00
434 LAKE HOSPITAL DEMOLITION FD	63,911.67	0.00	0.00	63,911.67	30.29	63,881.38
435 CITY HALL FIRE FUND	42.03	11,093.94	11,093.94	42.03	0.00	42.03
601 DEPOSIT TRUST FUND	523,491.17	10,616.83	1,278.31	532,829.69	160,930.00	371,899.69
602 PLAN REVIEW TRUST FUND	96,821.24	0.00	0.00	96,821.24	1,488.47	95,332.77
603 ZONING APPLICATION TRUST FUND	11,185.87	0.00	0.00	11,185.87	34.37	11,151.50
605 CEMETERY TRUST-OPERATIONS FUND	82,278.64	80.36	0.00	82,359.00	1,552.00	80,807.00
606 SPECIAL ENDOWMENT-OPERS FUND	59,623.38	33.45	0.00	59,656.83	0.00	59,656.83
607 COLUMBARIUM TRUST FUND	88.55	0.00	0.00	88.55	0.00	88.55
613 LAW ENFORCEMENT TRUST FUND	17,569.19	70.00	0.00	17,639.19	0.00	17,639.19
710 WATER REVENUE FUND	1,442,458.35	366,125.54	289,305.66	1,519,278.23	261,953.75	1,257,324.48
711 WATER DEPOSIT FUND	320,752.97	4,232.00	0.00	324,984.97	0.00	324,984.97
712 WATER CONSTRUCTION FUND	1,199,176.20	96,865.12	38,859.17	1,257,182.15	509,531.00	747,651.15

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Fund Description.....	Beg Mo Bal....	Mtd Receipts..	Mtd Expenses..	Unexp bal.....	Encumbrances..	Unenc bal.....
720 SEWER REVENUE FUND	1,796,919.51	277,687.03	271,128.22	1,803,478.32	196,559.47	1,606,918.85
722 SEWER CONSTRUCTION FUND	976,679.16	0.00	0.00	976,679.16	51,796.81	924,882.35
730 ELECTRIC REVENUE FUND	13,559,856.62	1,930,776.33	1,689,431.83	13,801,201.12	2,731,854.31	11,069,346.81
731 ELECTRIC DEPOSIT FUND	626,061.72	3,627.76	0.00	629,689.48	0.00	629,689.48
732 ELECTRIC CONSTRUCTION FUND	6,403,105.45	0.00	61,939.49	6,341,165.96	4,485,905.93	1,855,260.03
733 ELECTRIC RPLCMNT & IMPRVMT FUND	0.00	0.00	0.00	0.00	0.00	0.00
734 ELECTRIC UTILITY RESERVE FUND	3,434,646.21	0.00	0.00	3,434,646.21	0.00	3,434,646.21
735 SMART GRID PROJECT FUND	341,218.33	283,064.15	283,064.15	146,649.18	132,180.50	14,468.68
740 REFUSE FUND	3,027.09	70.55	4,887.42	-1,789.78	100.34	-1,890.12
750 OFF-ST PARKING REVENUE FUND	99,137.15	6,117.92	7,019.99	98,235.08	22,758.68	75,476.40
751 OFF-ST PARKING DEBT SVE FUND	7,311.73	0.00	0.00	7,311.73	0.00	7,311.73
752 OFF-ST PARKING DEPOSIT FUND	3,872.00	3.00	0.00	3,875.00	0.00	3,875.00
760 STORM WATER UTILITY FUND	219,697.54	33,770.80	11,606.73	241,861.61	57,772.44	184,089.17
770 COMMUNITY PROGRAMS	6,193.65	1,665.00	535.79	7,322.86	2,775.00	4,547.86
801 FUEL AND OIL ROTARY FUND	10,587.75	23,042.57	27,828.84	5,801.48	93.61	5,707.87
802 SUPPLIES ROTARY FUND	30,462.63	3,349.79	1,383.16	32,429.26	1,470.78	30,958.48
803 EMPLOYEE HEALTH INSURANCE FUND	-31.34	229,527.97	217,973.12	11,523.51	64,662.10	-53,138.59
805 WORKERS' COMP RETROSPECTIVE FUND	153,776.61	229,996.86	0.00	153,776.61	0.00	153,776.61
901 EVERGREEN CEMETERY TRUST FUND	404,747.35	0.00	0.00	404,747.35	0.00	404,747.35
902 RIVERSIDE CEMETERY TRUST FUND	365,746.57	240.00	0.00	365,986.57	0.00	365,986.57
903 SPECIAL ENDOWMENT TRUST FUND	326,170.81	0.00	0.00	326,170.81	0.00	326,170.81
952 STATE PATROL TRANSFER FUND	18,284.21	6,151.20	6,151.20	18,284.21	0.00	18,284.21
953 ELECTRONIC LICENSE FORFEITURE	7,206.00	0.00	0.00	7,206.00	0.00	7,206.00
954 J.E.D.D. FUND	0.00	60,720.68	60,720.68	0.00	0.00	0.00
955 C.D.B.G. FUND	0.00	0.00	99.95	-99.95	0.00	-99.95
960 LAND BANK FUND	4,942.83	0.00	0.00	4,942.83	0.00	4,942.83
990 GENERAL FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
995 GENERAL LONG TERM DEBT	0.00	0.00	0.00	0.00	0.00	0.00
***	41,654,378.45	5,281,891.32	4,632,657.18	42,303,612.59	9,559,546.54	32,744,066.05

THE CITY OF PAINESVILLE, OHIO
 DEPARTMENT OF FINANCE - UTILITIES OFFICE DIVISION
 COMPARATIVE UTILITIES COLLECTION REPORT FOR THE MONTH OF APRIL 2012

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	CURRENT MONTH 2012	YEAR TO DATE 2012	MONTH OF 2011	YEAR TO DATE 2011
WATER				
SALES (CHARGES FOR SERVICE)	\$ 327,361.41	\$ 1,372,302.80	\$ 351,666.83	\$ 1,396,608.22
NEW SERVICES	\$ 11,709.72	\$ 29,691.44	\$ 7,509.27	\$ 25,490.99
SALES MISCELLANEOUS	\$ 18,038.64	\$ 68,333.31	\$ 14,934.59	\$ 65,229.26
LATE & RECONNECTION FEES	\$ 4,881.18	\$ 27,709.00	\$ 6,491.19	\$ 29,319.01
CAPITAL IMPROVEMENT FEE	\$ 96,165.12	\$ 407,192.38		
TOTAL TO WATER REVENUE FUND	\$ 361,990.95	\$ 1,905,228.93	\$ 380,601.88	\$ 1,516,647.48
ELECTRIC				
SALES (CHARGES FOR SERVICE)	\$ 1,878,513.28	\$ 8,125,728.08	\$ 1,863,564.70	\$ 8,110,779.50
SALES MISC. AND TEMPORARY SERVICES	\$ 2,527.57	\$ 14,430.93	\$ 300.00	\$ 12,203.36
LATE & RECONNECTION FEES	\$ 42,950.72	\$ 174,972.22	\$ 35,416.72	\$ 167,438.22
TOTAL TO ELECTRIC REVENUE FUND	\$ 1,923,991.57	\$ 8,315,131.23	\$ 1,899,281.42	\$ 8,290,421.08
REFUSE				
SALES (CHARGES FOR SERVICE) TOTAL	\$ 70.55	\$ 499.95	\$ 83.74	\$ 513.14
SEWER				
SALES (CHARGES FOR SERVICE) REGULAR	\$ 212,182.78	\$ 875,211.29	\$ 194,454.21	\$ 857,482.72
SALES (CHARGES FOR SERVICE) SPECIAL	\$ 41,055.29	\$ 201,422.19	\$ 55,909.71	\$ 216,276.61
SEPTIC	\$ 10,113.42	\$ 35,995.13	\$ 4,907.19	\$ 30,788.90
LATE FEES	\$ 4,829.10	\$ 21,436.24	\$ 5,803.36	\$ 22,410.50
TOTAL TO SEWER REVENUE FUND	\$ 268,180.59	\$ 1,134,064.85	\$ 261,074.47	\$ 1,126,958.73
STORM WATER				
SALES (CHARGES FOR SERVICE)	\$ 32,962.75	\$ 143,136.55	\$ 34,999.42	\$ 145,173.22
LATE FEES	\$ 808.05	\$ 3,578.77	\$ 841.37	\$ 3,612.09
TOTAL STORM WATER COLLECTIONS	\$ 33,770.80	\$ 146,715.32	\$ 35,840.79	\$ 148,785.31
TOTAL ALL UTILITIES COLLECTIONS	\$ 2,588,004.46	\$ 11,501,640.28	\$ 2,576,882.30	\$ 11,083,325.74

YTD \$ Increase	YTD % Increase
From 2011	From 2011
\$ 418,314.54	3.77%

CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION

UTILITY BILLING FOR THE MONTH OF APRIL 2012

ELECTRIC BILLING	CURRENT MONTH	YEAR TO DATE	WATER BILLING	CURRENT MONTH	YEAR TO DATE
KWH RESIDENTIAL	6,231,435	29,041,746	CUBIC FEET CITY RATE	5,530,200	21,394,200
KWH GENERAL COMMERCIAL	1,557,263	6,547,785	CUBIC FEET TOWNSHIP RATE	3,528,600	14,608,200
KWH LARGE COMMERCIAL	5,981,606	23,601,812	TOTAL CUBIC FEET	9,058,800	36,002,400
KWH INDUSTRIAL	4,393,120	16,787,180	CHARGES - CITY RATE	\$158,417	\$622,569
TOTAL KWH	18,163,424	75,978,523	CHARGES - TOWNSHIP RATE	\$156,847	\$634,842
CHARGE RESIDENTIAL	\$707,060	\$3,269,190	CHARGES - HYDRANTS	\$10,375	\$41,625
CHARGE GENERAL COMMERCIAL	\$205,535	\$869,888	CAPITAL IMPROVEMENT FEE	\$100,262	\$400,711
CHARGE LARGE COMMERCIAL	\$625,137	\$2,487,052	TOTAL CHARGES BILLED	\$425,901	\$1,699,747
CHARGE INDUSTRIAL	\$387,080	\$1,510,327	ACCOUNTS - CITY RATE	6,430	25,717
CHARGE SENTINEL LIGHTS	\$34,490	\$138,356	ACCOUNTS - TOWNSHIP RATE	3,842	15,360
TOTAL CHARGES BILLED	\$1,959,302	\$8,274,813	TOTAL ACCOUNTS BILLED	10,272	41,077
ACCOUNTS RESIDENTIAL	10,152	40,663	ACCOUNTS - HYDRANTS	415	
ACCOUNTS GENERAL COMMERCIAL	1,680	6,717	SEWER BILLING		
ACCOUNTS LARGE COMMERCIAL	172	684	REGULAR FLOW - CUBIC FEET	4,535,200	17,200,460
ACCOUNTS INDUSTRIAL	6	24	CONTRACT FLOW - GALLONS	8,778,038	35,661,263
TOTAL ACCOUNTS BILLED	12,010	48,088	CHARGES - REGULAR RATE	\$215,343	\$851,486
NUMBER SENTINEL LIGHTS	2,022	8,102	CHARGES - CONTRACT RATE	\$52,596	\$207,002
POWER COST ADJUSTMENT CHG.	\$959,426	\$4,094,917	TOTAL CHARGES BILLED	\$267,940	\$1,058,488
P.C.A. CURRENT RATE	0.054707	0.054707	ACCOUNTS REGULAR FLOW	6,178	24,718
STORM WATER UTILITY BILLING			ACCOUNTS CONTRACT FLOW	6	24
TOTAL CHARGES BILLED	\$35,384.73	\$141,685	TOTAL UTILITY CHARGES BILLED	\$2,688,528	\$11,174,732
TOTAL ACCOUNTS BILLED	7,529	30,146	TOTAL ACCOUNTS BILLED	35,995	144,053

SUBMITTED BY UTILITIES OFFICE MANAGER


REVIEWED BY FINANCE DIRECTOR


2012	2011
\$2,688,528	(\$2,713,733)
(\$25,205)	\$76,812

-0.93% 0.69%

**CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION
ELECTRIC KWH AND REVENUES BILLED - APRIL 2012**

	CURRENT MONTH						YEAR TO DATE					
	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT
KWH RESIDENTIAL	4,064,248	27.64%	2,167,187	62.70%	6,231,435	34.31%	19,501,656	31.86%	9,540,090	64.62%	29,041,746	38.22%
KWH GEN. COMMERCIAL	1,025,495	6.97%	531,768	15.38%	1,557,263	8.57%	4,373,578	7.14%	2,174,207	14.73%	6,547,785	8.62%
KWH I.G. COMMERCIAL	5,223,927	35.52%	757,679	21.92%	5,981,606	32.93%	20,553,273	33.58%	3,048,539	20.65%	23,601,812	31.06%
KWH INDUSTRIAL	4,393,120	29.87%	0	0.00%	4,393,120	24.19%	16,787,180	27.42%	---	---	16,787,180	22.09%
TOTAL KWH	14,706,790	100.00%	3,456,634	100.00%	18,163,424	100.00%	61,215,687	100.00%	14,762,836	100.00%	75,978,523	100.00%
TOTAL PERCENT	80.97%		19.03%			100.00%	80.57%		19.43%		100.00%	
CHG. RESIDENTIAL	\$452,365.05	29.59%	\$254,695.44	59.13%	\$707,060.49	36.09%	\$2,150,230.61	33.41%	\$1,118,960.43	60.86%	\$3,269,191.04	39.51%
CHG. GEN. COMMERCIAL	\$131,555.12	8.61%	\$73,980.06	17.18%	\$205,535.18	10.49%	\$563,558.97	8.76%	\$306,329.00	16.66%	\$869,887.97	10.51%
CHG. I.G. COMMERCIAL	\$536,384.86	35.09%	\$88,752.35	20.60%	\$625,137.21	31.91%	\$2,126,958.77	33.05%	\$360,093.67	19.59%	\$2,487,052.44	30.06%
CHG. INDUSTRIAL	\$387,079.73	25.32%	\$0.00	0.00%	\$387,079.73	19.76%	\$1,510,326.83	23.47%	\$0.00	0.00%	\$1,510,326.83	18.25%
CHG. SENTINEL LIGHTS	\$21,184.13	1.39%	\$13,305.45	3.09%	\$34,489.58	4.47%	\$85,126.22	61.53%	\$53,229.25	38.47%	\$138,355.47	100.00%
TOTAL CHARGES BILLED	\$1,528,568.89	100.00%	\$430,733.30	100.00%	\$1,959,302.19	98.24%	\$6,436,201.40	98.68%	\$1,838,612.35	97.10%	\$8,274,813.75	98.33%
TOTAL PERCENT	78.02%		21.98%			100.00%	77.78%		22.22%		100.00%	
ACCTS. RESIDENTIAL	7,576	86.13%	2,576	80.15%	10,152	84.53%						
ACCTS. COMMERCIAL	1,083	12.31%	597	18.57%	1,680	13.99%						
ACCTS. I.G. COMMERCIAL	131	1.49%	41	1.28%	172	1.43%						
ACCTS. INDUSTRIAL	6	0.07%	0	0.00%	6	0.05%						
TOTAL ACCOUNTS BILLED	8,796	100.00%	3,214	100.00%	12,010	100.00%						
NO. SENTINEL LIGHTS	1,116	55.19%	906	44.81%	2,022	100.00%						

UTILITY BILLING FOR THE MONTH OF APRIL 2012

WATER BILLING				HYDRANTS			
RATE GROUP	ACCOUNTS	CONSUMPTION	BILLED	RATE GROUP	COUNT	BILLED	
ZONE 1				ZONE 1			
C	1,213	1,403,700	\$37,358.80	C	20	\$500.00	
Subtotal-City	1,213	1,403,700	37,358.80	Subtotal-City	20	500.00	
O	3	0	0.00	O	11	275.00	
T	1,801	1,980,600	84,015.99	T	86	2150.00	
WF1	15	0	325.00	W	41	1025.00	
Subtotal-TWP	1,819	1,980,600	84,340.99	Subtotal-TWP	138	3450.00	
TOTAL - ZONE 1	3,032	3,384,300	\$ 121,699.79	TOTAL - ZONE 1	158	\$ 3,950.00	
ZONE 2				ZONE 2			
C	2,322	2,122,600	\$61,580.99	C	66	\$1,650.00	
Subtotal-City	2,322	2,122,600	61,580.99	Subtotal-City	66	1650.00	
O	2	0	0	O	0	0.00	
T	1,863	1,473,200	69,254.12	T	20	500.00	
WF1	19	200	0	W	87	2175.00	
Subtotal-TWP	1,884	1,473,400	69,254.12	Subtotal-TWP	107	2675.00	
TOTAL - ZONE 2	4,206	3,596,000	\$ 130,835.11	TOTAL - ZONE 2	173	\$ 4,325.00	
ZONE 3				ZONE 3			
C	2,895	2,003,900	\$59,477.60	C	46	\$1,150.00	
Subtotal-City	2,895	2,003,900	59,477.60	Subtotal-City	46	1150	
O	0	0	0	O	0	0	
T	130	74,600	3,251.44	T	0	0	
WF1	9	0	0	W	38	950.00	
Subtotal-TWP	139	74,600	3,251.44	Subtotal-TWP	38	950.00	
TOTAL - ZONE 3	3,034	2,078,500	\$ 62,729.04	TOTAL - ZONE 3	84	\$ 2,100.00	
RECAP				RECAP			
C	6,430	5,530,200	\$ 158,417.39	C	132	\$3,300.00	\$155,117.39
Subtotal-City	6,430	5,530,200	158,417.39	Subtotal-City	132	3300.00	\$155,117.39
O	5	0	0.00	O	11	275	-\$275.00
T	3,794	3,528,400	156,521.55	T	106	2650	\$153,871.55
WF1	43	200	325.00	W	166	4150	-\$3,825.00
Subtotal-TWP	3,842	3,528,600	156,846.55	Subtotal-TWP	283	7075.00	\$149,771.55
TOTAL - ALL	10,272	9,058,800	\$ 315,263.94	TOTAL - ALL	415	\$ 10,375.00	\$315,263.94

SEWER BILLING			
RATE GROUP	ACCOUNTS	CONSUMPTION	BILLED
Zone 1	986	687,100	\$ 33,404.21
Zone 2	2,302	1,819,800	85,185.14
Zone 3	2,890	2,028,300	96,753.93
TOTAL	6,178	4,535,200	\$ 215,343.28

****NOTE: SEWER CONTRACT FLOW INFO MUST BE PUT IN MANUALLY

CITY OF PAINESVILLE
 Consolidated Investment Portfolio
 As of: 04/30/2012

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CASH ACCOUNTS¹

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	PRINCIPAL ²	PURCHASE YLD	NOTE/CALL FEATURE	BALANCES AS OF ¹	DAYS TO MATURITY
52,538	STAR OHIO NOW	0.070%	5/1/12	4/30/12	52,538.15	0.070%	CHARTER ONE	4/30/12	1
-	SAVINGS	0.100%	5/1/12	4/30/12	-	0.100%	HUNTINGTON BANK	4/30/12	1
1,403,436	HIGH BAL	0.050%	5/1/12	4/30/12	1,403,435.60	0.050%	CHASE BANK	4/30/12	1
7,115,410	SAV SWP	0.100%	5/1/12	4/30/12	7,115,409.97	0.100%	FIFTH THIRD (closed 8/10)	4/30/12	1
-	HIGH BAL	0.004%	5/1/12	4/30/12	-	0.004%	CHASE BANK - CEMETERY TRUST	4/30/12	1
1,065,801	MMK	0.100%	5/1/12	4/30/12	1,065,800.94	0.100%	CHARTER ONE	4/30/12	1
MMK	MMK	0.030%	5/1/12	4/30/12	-	0.030%	CHARTER ONE - CEMETERY TRUST	4/30/12	1
MMK	MMK	0.030%	5/1/12	4/30/12	-	0.030%	CHARTER ONE - CEMETERY TRUST	4/30/12	1

SECURITIES

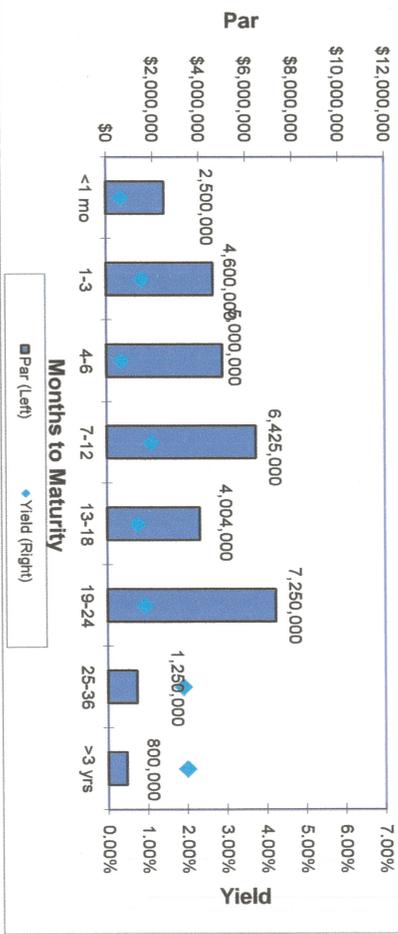
ORIGINAL

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	PRINCIPAL ²	PURCHASE YLD	NOTE/CALL FEATURE	SAFEKEEPING	CUSIP	DAYS TO MATURITY
1,500,000	CP	0.000%	05/04/12	11/03/11	1,497,210.00	0.378%	GE CAPITAL CORP	HNB	36959HE11	1
1,000,000	CP	0.000%	05/14/12	11/16/11	998,150.00	0.376%	GE CAPITAL CORP	HNB	36959HEE3	14
2,000,000	CP	0.000%	06/11/12	01/09/12	1,993,882.78	0.727%	UBS FINANCE DEL.	HNB	90262CFB8	42
600,000	FFCB	2.125%	06/18/12	07/01/09	602,010.00	2.008%	UBS FINANCE DEL.	HNB	31331GYP8	49
2,000,000	CP	0.000%	07/25/12	01/27/12	1,992,900.00	0.722%	UBS FINANCE DEL.	HNB	90262CGR2	86
500,000	FHLB	0.875%	08/22/12	09/10/10	501,885.00	0.680%	GE CAPITAL CORP.	HNB	3133XYWB7	114
1,500,000	CP	0.000%	08/27/12	02/29/12	1,497,525.00	0.335%	GE CAPITAL CORP.	HNB	36959HHT7	119
1,000,000	CP	0.000%	09/04/12	03/07/12	998,391.11	0.325%	GE CAPITAL CORP	HNB	36959HJ40	127
1,000,000	CP	0.000%	10/15/12	04/18/12	998,350.00	0.335%	GE CAPITAL CORP.	HNB	36959HKF3	168
1,000,000	CDARS	0.350%	10/18/12	10/20/11	1,000,000.00	0.350%	Int. at Mat.	HNB	3133XVEM9	171
1,000,000	FHLB	1.625%	11/21/12	04/27/10	1,002,680.00	1.518%		HNB	31331G2R9	205
500,000	FFCB	1.875%	12/07/12	02/22/10	503,815.00	1.594%		HNB	912828MB3	221
1,000,000	T NOTE	1.125%	12/15/12	03/25/10	989,375.00	1.524%		HNB	31331G2R9	229
1,000,000	T NOTE	0.625%	01/31/13	05/09/11	1,002,539.06	0.477%		HNB	912828PR5	276
500,000	FFCB	1.750%	02/21/13	03/03/10	502,555.00	1.573%		HNB	31331JBV4	297
1,000,000	T NOTE	1.375%	03/15/13	03/25/10	992,265.63	1.643%		HNB	912828MT4	319
1,425,000	CDARS	0.300%	04/11/13	04/12/12	1,425,000.00	0.300%	Int. at Mat.	HNB	912828NH9	346
1,000,000	T NOTE	1.125%	06/15/13	07/12/10	1,003,281.25	1.010%		HNB	912828NN6	411
750,000	T NOTE	1.000%	07/15/13	03/03/11	752,548.83	0.855%		HNB	31337OLB2	441
500,000	FHLB	1.000%	09/11/13	08/16/10	500,179.00	0.988%		HNB	31331KF54	501
754,000	FFCB	0.470%	10/11/13	10/13/11	752,982.10	0.540%	10/11/12 continuous	HNB	31331KF54	529
1,000,000	FHLB	0.550%	10/25/13	10/25/11	1,000,000.00	0.550%	10/25/12 qty	HNB	313376SS0	543
1,000,000	FHLB	0.500%	11/15/13	11/15/11	999,500.00	0.525%	called 5/15/12	HNB	313376BL8	564
1,000,000	T NOTE	0.750%	12/15/13	12/15/10	992,656.25	0.999%		HNB	912828PL8	594
1,000,000	FHLB	0.500%	12/20/13	12/20/11	999,400.00	0.530%	6/20/12 continuous	HNB	313376MF9	599
1,000,000	FHLB	1.200%	12/30/13	03/15/11	1,000,000.00	1.200%		HNB	313372VR2	609
500,000	FFCB	2.125%	02/10/14	03/03/10	500,785.00	2.083%		HNB	31331JDV6	651

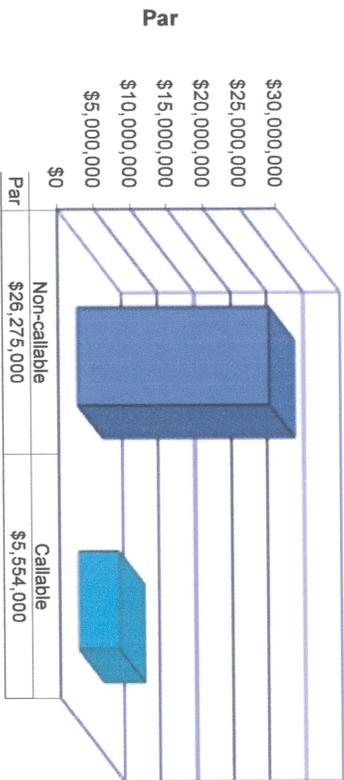
¹ Balances for Cash accounts are based on information provided by the client and may not reflect true balances as of the date of this report.
² Does not include accrued interest, if any, paid at time of purchase.

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Maturity & Yield Distribution (Securities Only)



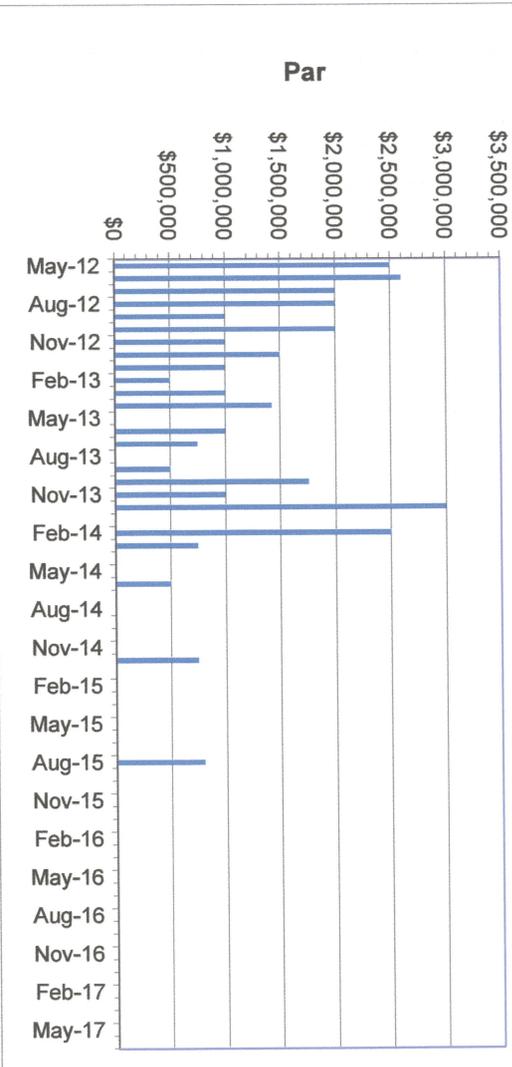
Securities Distribution



Diversification by Asset Class

Policy limit	Par	%
55.0% Cash Equivalents	\$9,637,185	23.2%
Cash Equivalents	\$9,637,185	23.2%
100.0% US Treasury	\$6,500,000	15.7%
US Treasury	\$6,500,000	15.7%
30.0% Agencies	\$12,904,000	31.1%
FFCB	\$5,404,000	13.0%
FHLB	\$7,500,000	18.1%
FHLMC	\$0	0.0%
FNMA	\$0	0.0%
GNMA	\$0	0.0%
55.0% Certificates of Deposit	\$2,425,000	5.8%
CD	\$2,425,000	5.8%
25.0% Other	\$10,000,000	24.1%
BA	\$0	0.0%
CP	\$10,000,000	24.1%
Other	\$0	0.0%
Grand Total	\$41,466,185	100.0%

Maturities by Month (Securities Only)



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²Does not include accrued interest, if any, paid at time of purchase.