



## INTEROFFICE MEMORANDUM

DATE: MAY 25, 2011

TO: RITA MCMAHON, CITY MANAGER  
CITY COUNCIL

FROM: ANDY UNETIC, DIRECTOR OF FINANCE

RE: APRIL 2011 FINANCIALS

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### **April 2011 Financial Information**

- The April 30, 2011 total fund balance was \$40,833,085 an increase of \$539,592, 1.34% from April 30, 2010. The main reason for the increase was the total beginning fund balance was higher in 2011 than it was in 2010.
- Total April 2011 revenues were \$4,763,402 an increase of \$301,721, 6.67% from April 2010 revenues.
- Total April 2011 expenses were \$4,956,175 an increase of \$250,704 5.33% from April 2010 expenses. The main reason for the increase was in April 2011 the City had over \$375,000 in additional medical costs compared to April 2010.

## **101 – General Fund**

- The April 30, 2011 General Fund balance was \$3,254,753 a decrease of \$454,085, 12% from April 30, 2010.
- The main reason for the decrease was in 2010, the General Fund had a higher beginning fund balance than it did in 2011. Another reason for the decrease was there were more expenses in the General Fund in April 2011.
- Total April, 2011 General Fund revenues were \$1,060,946 an increase of \$126,155, 14% from April 2010 General Fund revenues. The main reason for the increase was in April the City received the 2011 inheritance money of approximately \$162,000 which was \$130,000 more than we received in April 2010 for this. The City budgeted to receive \$150,000 for the inheritance taxes in 2011.
- Total April 2011 General Fund expenditures were \$1,242,961 an increase of \$221,312, 22% from April 2010 General Fund expenditures. The main reason for the increase was in April 2011 this fund paid close to \$500,000 in hospitalization expenses for a single hospitalization claim. The City will be reimbursed for the majority of these expenses, through the stop-loss health insurance, however the General Fund still had to upfront this money.

## **201 – Street Construction Maintenance & Repair Fund**

- The April 30, 2011 Street Construction Maint., & Repair Fund Balance was \$892,729 a decrease of \$184,105, 17%, from April 30, 2010.
- The main reason for the decrease was in 2010 the SCM&R Fund had a higher beginning fund balance than it did in 2011.
- Total April 2011 SCM&R revenues were \$49,580, a decrease of \$11,506. The reason for the increase was this fund received approximately \$10,000 in OPWC grant money for the North Avenue project.
- Total April 2011 SCM&R expenses were \$53,872 a decrease of \$2,819, 5% from April 2010.

### **710 – Water Revenue Fund**

- The April 30, 2011 Water Revenue Fund Balance was \$1,621,389 an increase of \$71,019, 5% from April 30, 2010. The main reason for the increase were the April revenues exceeded the expenses.
- Total April 2011 Water Revenue Fund revenues were \$387,335 an increase of \$38,960, 11% from April 2010 Water revenues. The main reason for the increase was the water consumption was slightly up in April 2011.
- Total April 2011 Water Revenue Fund expenses were \$239,619 a decrease of \$70,046, 23% from April 2010. One reason for the decrease was this fund paid the workers comp fee in April 2010, while the same fee was paid in March 2011. Another reason for the decrease was an employee retired from this fund in 2010 and the City had to pay for the vacation and sick leave accruals.
- In April 2011, Water Revenue Fund revenues exceeded expenditures.

### **720 – Sewer Revenue Fund**

- The April 30, 2011 Sewer Revenue Fund balance was \$1,987,992 a decrease of \$342,309, 15%, from April 30, 2010.
- The main reason for the decrease was the Sewer Revenue Fund had a higher beginning fund balance in 2010, than it did in 2011.
- Total April 2011 Sewer Revenue Fund revenues were \$266,534, an increase of \$16,679, 7%, from April 2010. The main reason for the increase was the contract sewer revenues were up in April 2011.
- Total April 2011 Sewer Revenue Fund expenses were \$291,456, an increase of \$3,495, 1% from April 2010.

### **730 – Electric Revenue Fund**

- The April 30, 2011 Electric Revenue Fund balance was \$12,611,579 an increase of \$115,891, 1%, from April 30, 2010.
- Total April 2011 Electric Revenue Funds revenues were \$1,920,446, an increase of 2%, from April 2010. The main reason for this was the April 2011 electric sales were slightly up from April 2010.
- Total April 2011 Electric Revenue Funds expenses were \$1,903,340 an increase of \$34,501 from April 2010.
- In April 2011, Electric Revenue Fund revenues exceeded expenditures.

## 760 – Storm Water Utility Fund

- The April 30, 2011 Storm Water Utility Fund balance was \$366,723, a decrease of \$323,477, 47% from April 30, 2010. The main reason for this was this fund had a larger beginning balance in 2010.
- Total April 2011 Storm Water Utility Fund revenues were \$35,841, a decrease of \$76 from April 2010.
- Total April 2011 Storm Water Utility Fund expenses were \$9,267, a decrease of \$27,314, 75% from April 2010. The main reason for the decrease was in April 2011, this fund paid over \$18,000 for improvements to North Avenue.
- In April 2011, in the Storm Water Utility Fund, revenues exceeded expenditures by \$26,574.

## April 2011 Investments

- The City purchased the following investment in April of 2011:

<u>INVESTMENT</u>	<u>AMOUNT</u>	<u>RATE</u>	<u>MATURITY DATE</u>
FFCB	\$1,000,000.00	0.85%	4/4/2013
COM. PAPER	\$1,000,000.00	0.31%	10/24/2011

## City Wide Goals Achieved in the Month of April

### - Stewardship

- I gave a presentation to Council to go over the 2011 1<sup>st</sup> Quarter Financial Information.
- The Utility Office has been restructured due to a retirement and we have begun interviewing to hire a new Utility Clerk II in the utility office. This restructuring will save the City over \$55,000 a year.
- There have been numerous meetings between several department heads, myself, and the City Manager to discuss improvements that are needed for the Water Department and how best to fund them.
- The City Manager and I met with a representative from the State Treasurer's office to let him know how the proposed cuts in local government revenues would have a very negative impact on the City.

### - Improve Community Service

- The City of Painesville's Finance Department prepared hundreds of municipal income tax returns for the residents of Painesville, free of charge.
- The City also had CCA come to the City on a Saturday in April to assist the residents with their municipal income tax returns.

Respectfully Submitted,



Andy Unette  
Finance Director  
City of Painesville

Attached to this memo are:

- Month to Date Fund Report as of April 30, 2011
- 2011 April collection report for the utilities
- 2011 April billing reports for utilities
- The April 2011 investment portfolio provided by Productive Portfolios

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Fund Description.....	Beg Mo Bal.....	Mtd Receipts..	Mtd Expenses..	Unexp bal.....	Encumbrances..	Unenc bal.....
101 GENERAL FUND	3,436,768.28	1,060,946.13	1,242,961.18	3,254,753.23	595,582.15	2,659,171.08
151 EMPLOYEE HEALTH INSURANCE RESERVE	300,000.00	0.00	0.00	300,000.00	0.00	300,000.00
152 WORKERS COMPENSATION RESERVE	372,005.00	0.00	0.00	372,005.00	0.00	372,005.00
153 COMPENSATED BALANCES RESERVE	322,245.55	0.00	0.00	322,245.55	0.00	322,245.55
154 ST CONST, MAINT & REPAIR FUND	405,890.44	0.00	0.00	405,890.44	0.00	405,890.44
201 STATE HIGHWAY IMPROVEMENT FUND	897,020.67	49,579.89	53,872.04	892,728.52	184,395.02	708,333.50
202 CEMETERIES FUND	102,327.98	4,019.99	11,952.40	94,395.57	9,069.07	85,326.50
204 POLICE PENSION TRANSFER FUND	135,452.79	37,973.33	39,542.78	133,883.34	10,448.17	123,435.17
208 FIRE PENSION TRANSFER FUND	58,291.74	-5,000.00	0.00	53,291.74	0.00	53,291.74
209 FIRE PENSION TRANSFER FUND	53,334.07	0.00	0.00	53,334.07	0.00	53,334.07
212 LAW ENFORCEMENT FUND	30,733.94	0.00	0.00	30,733.94	0.00	30,733.94
215 MONT MTR VEH LICENSE TAX FUND	19,711.76	2,946.25	0.00	22,658.01	360.00	22,658.01
217 INDIGENT DRIVERS ALCHL TRTMT FD	101,053.46	25.00	0.00	101,078.46	44,485.96	56,592.50
218 ENFORCEMENT AND EDUCATION FUND	52,968.88	1,313.50	0.00	54,282.38	0.00	54,282.38
219 CITY MOTOR VEH LICENSE TAX FD	27,275.68	5,892.50	0.00	33,168.18	0.00	33,168.18
220 FIRE LEVY FUND	217,915.59	5,019.17	0.00	222,934.76	8,209.15	214,725.61
221 UNDERGROUND STORAGE TANK FUND	4,930.90	0.00	0.00	4,930.90	0.00	4,930.90
222 PROBATION SERVICES FUND	76,653.96	8,557.66	9,890.33	75,321.29	11,125.21	64,196.08
223 COPS FUND	-1,563.62	3,883.45	132.16	2,187.67	1,800.00	387.67
226 SKATE FACILITY FUND	626.83	0.00	0.00	626.83	0.00	626.83
227 FIRE SPECIAL REVENUE FUND	3,887.29	588.00	125.00	4,350.29	0.00	4,350.29
228 FEDERAL EMERGENCY MANAGMT FUND	0.00	0.00	0.00	0.00	0.00	0.00
229 EMERGENCY MEDICAL SERVICES FD	544,161.52	69,000.00	30,812.08	582,349.44	35,245.12	547,104.32
230 MONT COURT COMPUTERIZATION FD	37,039.32	7,069.00	6,619.61	37,488.71	24,994.74	12,493.97
231 SHAMROCK BUSINESS CENTER TIF	674,558.33	0.00	104,880.86	569,677.47	218,522.91	351,154.56
232 2008 FEMA FUND	0.00	0.00	0.00	0.00	0.00	0.00
233 BROWNFIELD GRANT FUND	29,293.45	0.00	6,118.74	23,174.71	18,945.62	4,229.09
234 VICTIM'S ADVOCATE GRANT FUND	3,515.15	0.00	4,256.77	-741.62	0.87	-742.49
301 GENERAL BOND RETIREMENT FUND	121,148.01	0.00	0.00	121,148.01	0.00	121,148.01
303 SPECIAL ASSMNT BOND RET FUND	184,351.07	0.00	0.00	184,351.07	44.99	184,306.08
304 LAND ACQUISITION NOTE RET FD	0.00	0.00	0.00	0.00	0.00	0.00
415 MONT COURT CAPITAL PRJCTS FD	45,394.02	3,024.00	0.00	48,418.02	0.00	48,418.02
424 CAPITAL IMPROVEMENT FUND	406,220.99	0.00	333.75	405,887.24	29,274.98	376,612.26
425 GIRDLED RD WATER IMPRVMENTS FD	9,022.61	0.00	0.00	9,022.61	0.00	9,022.61
426 SHAMROCK BOULEVARD RD PROJ FD	121,255.99	0.00	0.00	121,255.99	0.00	121,255.99
427 JACKSON ST INTERCHANGE IMP FD	103,081.92	0.00	0.00	103,081.92	0.00	103,081.92
428 INDUSTRIAL PARK PROJECT FUND	18,514.03	0.00	3,204.77	18,514.03	162.49	18,514.03
429 MONT COURT SPECIAL PROJECTS FD	297,066.92	9,462.07	6,285.17	300,243.82	99,227.78	201,016.04
430 CAPITAL EQUIPMENT RESERVE FUND	372,440.78	0.00	9,298.62	363,142.16	21,257.51	341,884.65
431 MILLSTONE ACQUISITION FUND	245,388.66	0.00	5.34	245,383.32	245,000.00	383.32
432 GRISTMILL FWA ACQUISITION FUND	0.00	0.00	0.00	0.00	0.00	0.00
433 GRISTMILL HMGD ACQUISITION FD	0.00	0.00	0.00	0.00	0.00	0.00
434 LAKE HOSPITAL DEMOLITION FD	0.00	0.00	0.00	0.00	0.00	0.00
601 DEPOSIT TRUST FUND	35,247.69	0.00	0.03	35,247.66	160.52	35,087.14
602 PLAN REVIEW TRUST FUND	556,160.49	3,226.62	19,180.03	540,207.08	158,051.18	382,155.90
603 ZONING APPLICATION TRUST FUND	105,741.02	0.00	0.00	105,741.02	10,408.25	95,332.77
605 CEMETERY TRUST-OPERATIONS FUND	9,866.50	0.00	0.00	9,866.50	30.00	9,836.50
606 SPECIAL ENDOWMENT-OPERS FUND	82,181.43	125.68	0.00	82,307.11	1,298.00	81,009.11
607 COLUMBARIUM TRUST FUND	59,117.55	52.10	0.00	59,169.65	0.00	59,169.65
613 LAW ENFORCEMENT TRUST FUND	88.55	0.00	0.00	88.55	0.00	88.55
710 WATER REVENUE FUND	15,859.19	90.00	0.00	15,949.19	0.00	15,949.19
711 WATER DEPOSIT FUND	1,473,672.74	387,335.38	239,619.14	1,621,388.98	306,210.43	1,315,178.55
712 WATER CONSTRUCTION FUND	282,538.01	3,564.00	0.00	286,102.01	0.00	286,102.01
720 SEWER REVENUE FUND	678,242.48	0.00	1,312.42	676,930.06	156,225.96	520,704.10
	2,012,913.96	266,534.02	291,456.10	1,987,991.88	230,989.02	1,757,002.86

Fund Description.....	Beg Mo Bal.....	Mtd Receipts..	Mtd Expenses..	Unexp bal.....	Encumbrances..	Unenc bal.....
722 SEWER CONSTRUCTION FUND	1,037,899.61	0.00	7,132.25	1,030,767.36	106,650.07	924,117.29
730 ELECTRIC REVENUE FUND	12,594,473.50	1,920,445.54	1,903,340.10	12,611,578.94	2,480,670.71	10,130,908.23
731 ELECTRIC DEPOSIT FUND	572,348.78	4,100.96	0.00	576,449.74	0.00	576,449.74
732 ELECTRIC CONSTRUCTION FUND	6,979,252.63	0.00	102,284.05	6,876,968.58	715,221.82	6,161,746.76
733 ELECTRIC REPLCMT & IMPRVMT FD	0.00	0.00	0.00	0.00	0.00	0.00
734 ELECTRIC UTILITY RESERVE FUND	2,934,646.21	0.00	0.00	2,934,646.21	0.00	2,934,646.21
735 SMART GRID PROJECT FUND	518,171.09	177,258.87	187,829.87	507,600.09	125,643.00	381,957.09
740 REFUSE FUND	7,037.59	83.74	6,236.12	885.21	1,358.24	-473.03
750 OFF-ST PARKING REVENUE FUND	145,242.75	8,159.42	31,431.73	121,970.44	11,349.25	110,621.19
751 OFF-ST PARKING DEBT SVR FUND	7,311.73	0.00	0.00	7,311.73	0.00	7,311.73
752 OFF-ST PARKING DEPOSIT FUND	3,824.00	3.00	0.00	3,827.00	0.00	3,827.00
760 STORM WATER UTILITY FUND	340,149.33	35,840.79	9,267.27	366,722.85	266,723.04	99,999.81
770 COMMUNITY PROGRAMS	3,471.04	1,950.00	513.00	4,908.04	1,881.00	3,027.04
801 FUEL AND OIL ROTARY FUND	-10,550.19	23,980.39	27,564.74	-14,134.54	8.95	-14,143.49
802 SUPPLIES ROTARY FUND	32,665.81	2,902.33	1,295.27	34,272.87	2,234.25	32,038.62
803 EMPLOYEE HEALTH INSURANCE FUND	-548,593.07	632,368.57	567,840.94	-484,065.44	82,322.27	-566,387.71
805 WORKERS' COMP RETROSPECTIVE FD	153,776.61	0.00	0.00	153,776.61	0.00	153,776.61
901 EVERGREEN CEMETERY TRUST FUND	403,427.35	0.00	0.00	403,427.35	0.00	403,427.35
902 RIVERSIDE CEMETERY TRUST FUND	360,586.57	360.00	0.00	360,946.57	0.00	360,946.57
903 SPECIAL ENDOWMENT TRUST FUND	318,670.81	1,140.00	0.00	319,810.81	0.00	319,810.81
952 STATE PATROL TRANSFER FUND	18,284.21	5,551.08	5,551.08	18,284.21	0.00	18,284.21
953 ELECTRONIC LICENSE FORFEITURE	7,206.00	0.00	0.00	7,206.00	0.00	7,206.00
954 J.E.D.D. FUND	0.00	24,029.74	24,029.74	0.00	0.00	0.00
955 C.D.B.G. FUND	0.00	0.00	0.00	0.00	0.00	0.00
960 LAND BANK FUND	4,942.83	0.00	0.00	4,942.83	0.00	4,942.83
990 GENERAL FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
995 GENERAL LONG TERM DEBT	0.00	0.00	0.00	0.00	0.00	0.00
***	41,025,858.76	4,763,402.17	4,956,175.48	40,833,085.45	6,215,587.70	34,617,497.75

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THE CITY OF PAINESVILLE, OHIO  
 DEPARTMENT OF FINANCE - UTILITIES OFFICE DIVISION  
 COMPARATIVE UTILITIES COLLECTION REPORT FOR THE MONTH OF APRIL 2011

	CURRENT MONTH 2011	YEAR TO DATE 2011	MONTH OF 2010	YEAR TO DATE 2010
<b>WATER</b>				
SALES (CHARGES FOR SERVICE)	\$ 351,666.83	\$ 1,403,378.26	\$ 317,786.55	\$ 1,335,853.01
NEW SERVICES	\$ 7,509.27	\$ 14,611.27	\$ 7,682.00	\$ 21,142.13
SALES MISCELLANEOUS	\$ 14,934.59	\$ 56,584.96	\$ 16,234.36	\$ 61,595.12
LATE & RECONNECTION FEES	\$ 6,491.19	\$ 30,974.57	\$ 6,671.88	\$ 31,286.39
<b>TOTAL TO WATER REVENUE FUND</b>	<b>\$ 380,601.88</b>	<b>\$ 1,505,549.06</b>	<b>\$ 348,374.79</b>	<b>\$ 1,449,876.65</b>
<b>ELECTRIC</b>				
SALES (CHARGES FOR SERVICE)	\$ 1,863,564.70	\$ 8,409,408.83	\$ 1,841,443.88	\$ 7,845,448.68
SALES MISC. AND TEMPORARY SERVICES	\$ 300.00	\$ 12,866.68	\$ 250.00	\$ 14,402.40
LATE & RECONNECTION FEES	\$ 35,416.72	\$ 154,147.69	\$ 35,144.99	\$ 160,276.31
<b>TOTAL TO ELECTRIC REVENUE FUND</b>	<b>\$ 1,899,281.42</b>	<b>\$ 8,576,423.20</b>	<b>\$ 1,876,838.87</b>	<b>\$ 8,020,127.39</b>
<b>REFUSE</b>				
SALES (CHARGES FOR SERVICE) TOTAL	\$ 83.74	\$ 610.21	\$ 165.92	\$ 413.97
<b>SEWER</b>				
SALES (CHARGES FOR SERVICE) REGULAR	\$ 194,454.21	\$ 861,910.82	\$ 199,767.25	\$ 854,090.96
SALES (CHARGES FOR SERVICE) SPECIAL	\$ 55,909.71	\$ 188,828.40	\$ 29,338.62	\$ 142,573.20
SEPTIC	\$ 4,907.19	\$ 23,562.61	\$ 13,400.20	\$ 41,746.02
LATE FEES	\$ 5,803.36	\$ 26,391.21	\$ 6,455.85	\$ 27,751.63
<b>TOTAL TO SEWER REVENUE FUND</b>	<b>\$ 261,074.47</b>	<b>\$ 1,100,693.04</b>	<b>\$ 248,961.92</b>	<b>\$ 1,066,161.81</b>
<b>STORM WATER</b>				
SALES (CHARGES FOR SERVICE)	\$ 34,999.42	\$ 143,556.17	\$ 35,133.33	\$ 147,472.42
LATE FEES	\$ 841.37	\$ 3,773.33	\$ 783.93	\$ 3,767.62
<b>TOTAL STORM WATER COLLECTIONS</b>	<b>\$ 35,840.79</b>	<b>\$ 147,329.50</b>	<b>\$ 35,917.26</b>	<b>\$ 151,240.04</b>
<b>TOTAL ALL UTILITIES COLLECTIONS</b>	<b>\$ 2,576,882.30</b>	<b>\$ 11,330,605.01</b>	<b>\$ 2,510,258.76</b>	<b>\$ 10,687,819.86</b>

YTD \$ Increase From 2010	YTD % Increase From 2010
\$ 642,785.15	6.01%

CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION

UTILITY BILLING FOR THE MONTH OF APRIL 2011

ELECTRIC BILLING	CURRENT MONTH	YEAR TO DATE	WATER BILLING	CURRENT MONTH	YEAR TO DATE
KWH RESIDENTIAL	7,159,492	35,801,857	CUBIC FEET CITY RATE	5,439,700	22,588,500
KWH GENERAL COMMERCIAL	1,694,182	8,114,848	CUBIC FEET TOWNSHIP RATE	3,917,600	15,317,700
KWH LARGE COMMERCIAL	5,959,568	23,910,493	TOTAL CUBIC FEET	9,357,300	37,906,200
KWH INDUSTRIAL	4,314,120	16,498,540	CHARGES - CITY RATE	\$159,901	\$641,495
TOTAL KWH	19,117,362	84,325,738	CHARGES - TOWNSHIP RATE	\$173,835	\$651,430
CHARGE RESIDENTIAL	\$793,714	\$3,557,079	CHARGES - HYDRANTS	\$10,300	\$41,175
CHARGE GENERAL COMMERCIAL	\$220,510	\$954,101	TOTAL CHARGES BILLED	\$344,036	\$1,334,100
CHARGE LARGE COMMERCIAL	\$612,770	\$2,447,314	ACCOUNTS - CITY RATE	6,407	25,626
CHARGE INDUSTRIAL	\$381,927	\$1,475,945	ACCOUNTS - TOWNSHIP RATE	3,792	15,170
CHARGE SENTINEL LIGHTS	\$34,171	\$137,108	TOTAL ACCOUNTS BILLED	10,199	40,796
TOTAL CHARGES BILLED	\$2,043,092	\$8,571,547	ACCOUNTS - HYDRANTS	412	
ACCOUNTS RESIDENTIAL	10,188	40,657	SEWER BILLING		
ACCOUNTS GENERAL COMMERCIAL	1,698	6,791	REGULAR FLOW - CUBIC FEET	4,794,600	18,560,100
ACCOUNTS LARGE COMMERCIAL	172	681	CONTRACT FLOW - GALLONS	12,806,464	33,902,194
ACCOUNTS INDUSTRIAL	6	24	CHARGES - REGULAR RATE	\$219,592	\$848,270
TOTAL ACCOUNTS BILLED	12,064	48,153	CHARGES - CONTRACT RATE	\$71,266	\$200,868
NUMBER SENTINEL LIGHTS	2,009	8,062	TOTAL CHARGES BILLED	\$290,858	\$1,049,158
POWER COST ADJUSTMENT CHG.	\$1,000,449	\$4,425,133	ACCOUNTS REGULAR FLOW	6,168	24,649
P.C.A. CURRENT RATE	0.049839	0.049839	ACCOUNTS CONTRACT FLOW	6	24
STORM WATER UTILITY BILLING			TOTAL UTILITY CHARGES BILLED	\$2,713,733	\$11,097,920
TOTAL CHARGES BILLED	\$35,746.00	\$143,115	TOTAL ACCOUNTS BILLED	36,043	144,072
TOTAL ACCOUNTS BILLED	7,606	30,450			

*Barbara*  
SUBMITTED BY UTILITIES OFFICE MANAGER

*Robert*  
REVIEWED BY FINANCE DIRECTOR

	2011	2010
	\$2,713,733	\$2,713,733
	(\$2,377,930)	(\$2,377,930)
	\$335,803	\$335,803

14.12% 11.27%

**CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION  
ELECTRIC KWH AND REVENUES BILLED - APRIL 2011**

	CURRENT MONTH					YEAR TO DATE						
	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT
KWH RESIDENTIAL	4,910,363	31.47%	2,249,129	63.98%	7,159,492	37.45%	24,415,103	36.51%	11,386,754	65.27%	35,801,857	42.46%
KWH GEN. COMMERCIAL	1,150,763	7.38%	533,419	15.17%	1,684,182	8.81%	5,410,071	8.09%	2,704,777	15.50%	8,114,848	9.62%
KWH LG. COMMERCIAL	5,226,590	33.50%	732,978	20.85%	5,959,568	31.17%	20,555,531	30.74%	3,354,962	19.23%	23,910,493	28.35%
KWH INDUSTRIAL	4,314,120	27.65%	0	0.00%	4,314,120	22.57%	16,498,540	24.67%	---	---	16,498,540	19.57%
TOTAL KWH	15,601,836	100.00%	3,515,526	100.00%	19,117,362	100.00%	66,879,245	100.00%	17,446,493	100.00%	84,325,738	100.00%
TOTAL PERCENT	81.61%		18.39%			100.00%	79.31%		20.69%		100.00%	
CHG. RESIDENTIAL	\$532,395.97	33.12%	\$261,318.26	60.00%	\$793,714.23	38.85%	\$2,359,870.67	35.65%	\$1,197,209.35	61.32%	\$3,557,080.02	41.50%
CHG. GEN. COMMERCIAL	\$145,870.86	9.07%	\$74,638.83	17.14%	\$220,509.69	10.79%	\$618,748.45	9.35%	\$335,352.01	17.18%	\$954,100.46	11.13%
CHG. LG. COMMERCIAL	\$526,326.33	32.74%	\$86,443.72	19.85%	\$612,770.05	29.99%	\$2,080,053.57	31.42%	\$367,260.37	18.81%	\$2,447,313.94	28.55%
CHG. INDUSTRIAL	\$381,926.87	23.76%	\$0.00	0.00%	\$381,926.87	18.69%	\$1,475,945.50	22.30%	\$0.00	0.00%	\$1,475,945.50	17.22%
CHG. SENTINEL LIGHTS	\$21,042.01	1.31%	\$13,128.75	3.01%	\$34,170.76	4.32%	\$84,560.55	61.67%	\$52,547.15	38.33%	\$137,107.70	100.00%
TOTAL CHARGES BILLED	\$1,607,562.04	100.00%	\$435,529.56	100.00%	\$2,043,091.60	98.33%	\$6,619,178.74	98.72%	\$1,952,368.88	97.31%	\$8,571,547.62	98.40%
TOTAL PERCENT	78.68%		21.32%			100.00%	77.22%		22.78%		100.00%	
ACCTS. RESIDENTIAL	7,596	86.07%	2,592	80.02%	10,188	84.45%						
ACCTS. COMMERCIAL	1,094	12.40%	604	18.65%	1,698	14.07%						
ACCTS. LG. COMMERCIAL	129	1.46%	43	1.33%	172	1.43%						
ACCTS. INDUSTRIAL	6	0.07%	0	0.00%	6	0.05%						
TOTAL ACCOUNTS BILLED	8,825	100.00%	3,239	100.00%	12,064	100.00%						
NO. SENTINEL LIGHTS	1,109	55.20%	900	44.80%	2,009	100.00%						

## UTILITY BILLING FOR THE MONTH OF APRIL 2011

WATER BILLING				HYDRANTS			
RATE GROUP	ACCOUNTS	CONSUMPTION	BILLED	RATE GROUP	COUNT	BILLED	
<b>ZONE 1</b>				<b>ZONE 1</b>			
C	1,207	876,100	\$26,550.20	C	20	\$500.00	
Subtotal-City	1,207	876,100	26,550.20	Subtotal-City	20	500.00	
O	3	6,700	71.28	O	11	275.00	
T	1,795	2,159,900	94,739.91	T	82	2050.00	
WF1	15	0	325.00	W	41	1025.00	
Subtotal-TWP	1,813	2,166,600	95,136.19	Subtotal-TWP	134	3350.00	
<b>TOTAL - ZONE 1</b>	<b>3,020</b>	<b>3,042,700</b>	<b>\$ 121,686.39</b>	<b>TOTAL - ZONE 1</b>	<b>154</b>	<b>\$ 3,850.00</b>	
<b>ZONE 2</b>				<b>ZONE 2</b>			
C	2,300	2,092,200	\$61,287.50	C	67	\$1,675.00	
Subtotal-City	2,300	2,092,200	61,287.50	Subtotal-City	67	1675.00	
O	2	0	0	O	0	0.00	
T	1,817	1,664,200	74,767.74	T	20	500.00	
WF1	18	200	0	W	87	2175.00	
Subtotal-TWP	1,837	1,664,400	74,767.74	Subtotal-TWP	107	2675.00	
<b>TOTAL - ZONE 2</b>	<b>4,137</b>	<b>3,756,600</b>	<b>\$ 136,055.24</b>	<b>TOTAL - ZONE 2</b>	<b>174</b>	<b>\$ 4,350.00</b>	
<b>ZONE 3</b>				<b>ZONE 3</b>			
C	2,900	2,471,400	\$72,063.30	C	46	\$1,150.00	
Subtotal-City	2,900	2,471,400	72,063.30	Subtotal-City	46	1150	
O	0	0	0	O	0	0	
T	133	86,600	3,930.59	T	0	0	
WF1	9	0	0	W	38	950.00	
Subtotal-TWP	142	86,600	3,930.59	Subtotal-TWP	38	950.00	
<b>TOTAL - ZONE 3</b>	<b>3,042</b>	<b>2,558,000</b>	<b>\$ 75,993.89</b>	<b>TOTAL - ZONE 3</b>	<b>84</b>	<b>\$ 2,100.00</b>	
<b>RECAP</b>				<b>RECAP</b>			
C	6,407	5,439,700	\$ 159,901.00	C	133	\$3,325.00	\$156,576.00
Subtotal-City	6,407	5,439,700	159,901.00	Subtotal-City	133	3325.00	\$156,576.00
O	5	6,700	71.28	O	11	275	-\$203.72
T	3,745	3,910,700	173,438.24	T	102	2550	\$170,888.24
WF1	42	200	325.00	W	166	4150	-\$3,825.00
Subtotal-TWP	3,792	3,917,600	173,834.52	Subtotal-TWP	279	6975.00	\$166,859.52
<b>TOTAL - ALL</b>	<b>10,199</b>	<b>9,357,300</b>	<b>\$ 333,735.52</b>	<b>TOTAL - ALL</b>	<b>412</b>	<b>\$ 10,300.00</b>	<b>\$333,735.52</b>

SEWER BILLING			
RATE GROUP	ACCOUNTS	CONSUMPTION	BILLED
Zone 1	979	615,400	\$ 29,852.78
Zone 2	2,284	1,674,900	76,388.10
Zone 3	2,905	2,504,300	113,351.15
<b>TOTAL</b>	<b>6,168</b>	<b>4,794,600</b>	<b>\$ 219,592.03</b>

\*\*\*NOTE: SEWER CONTRACT FLOW INFO MUST BE PUT IN MANUALLY

**CITY OF PAINESVILLE**  
 Consolidated Investment Portfolio  
 As of: 04/30/2011

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CASH ACCOUNTS <sup>1</sup>				ORIGINAL		BALANCES AS OF <sup>4</sup>		DAYS TO
PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	PRINCIPAL <sup>2</sup>	PURCHASE YLD	NOTE/CALL FEATURE	MATURITY
52,518	STAR OHIO	#N/A	5/1/11	4/30/11	52,517.56	#N/A	CHARTER ONE	3/31/11
-	NOV	0.100%	5/1/11	4/30/11	-	0.100%	HUNTINGTON BANK	3/31/11
278,276	SAVINGS	0.050%	5/1/11	4/30/11	278,276.38	0.050%	CHASE BANK	3/31/11
5,673,381	HIGH BAL	0.190%	5/1/11	4/30/11	5,673,380.70	0.190%	FIFTH THIRD (closed 8/10)	3/31/11
-	SAV SWP	0.004%	5/1/11	4/30/11	-	0.004%	CHASE BANK - CEMETERY TRUST	3/31/11
1,061,328	HIGH BAL	0.190%	5/1/11	4/30/11	1,061,328.28	0.190%	CHARTER ONE - CEMETERY TRUST	3/31/11
7,566	MMK	0.030%	5/1/11	4/30/11	7,565.65	0.030%	CHARTER ONE	3/31/11
2,878	MMK	0.030%	5/1/11	4/30/11	2,877.95	0.030%	CHARTER ONE - CEMETERY TRUST	3/31/11

**SECURITIES**

ORIGINAL

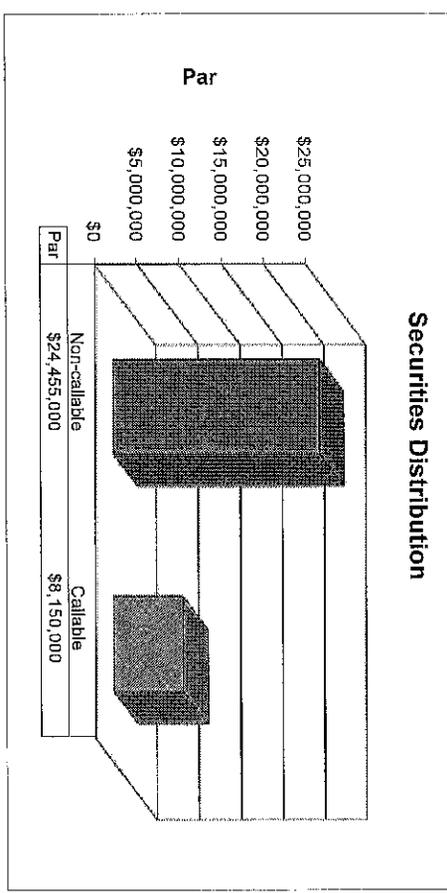
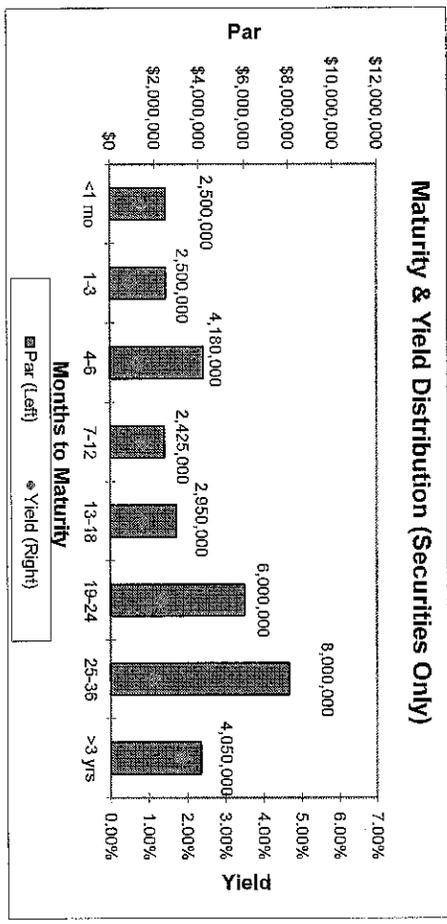
PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	PRINCIPAL <sup>2</sup>	PURCHASE YLD	NOTE/CALL FEATURE	SAFEKEEPING	CUSIP	DAYS TO
1,500,000	CP	0.000%	05/02/11	11/03/10	1,497,375.00	0.355%	CITIGROUP FUNDING	HNB	17307SS29	2
1,000,000	FHLB	1.375%	05/16/11	06/09/09	997,530.00	1.504%		HNB	3133X164	16
500,000	FECB	1.200%	07/13/11	07/16/09	499,950.00	1.205%		HNB	31331GA25	74
2,000,000	CP	0.000%	07/29/11	01/31/11	1,996,420.00	0.366%	Citigroup Funding	HNB	17307SUW2	90
1,000,000	CP	0.000%	09/01/11	03/03/11	998,129.44	0.376%	Citigroup Funding Inc.	HNB	17307SW16	124
975,000	CD	0.450%	10/12/11	10/12/10	975,000.00	0.450%		Dollar Bk		165
525,000	CD	0.450%	10/12/11	10/12/10	525,000.00	0.450%		Dollar Bk		165
680,000	FHLB	5.000%	10/13/11	12/12/08	724,893.60	2.570%		HNB	3133KH2V3	166
1,000,000	CP	0.000%	10/24/11	04/27/11	998,450.00	0.315%	Citigroup Fdng Inc.	HNB	17307SXQ0	177
425,000	T NOTE	1.000%	12/31/11	07/08/10	1,007,187.50	0.511%		HNB	912828ML1	245
1,000,000	FECB	1.200%	03/31/12	03/31/10	424,269.53	1.087%		HNB	912828MU1	245
1,000,000	FHLB	0.450%	04/16/12	04/21/10	1,001,600.00	1.118%		HNB	31331LKR3	352
1,000,000	FHLB	0.450%	05/04/12	11/04/10	999,900.00	0.457%	called 5/4/11	HNB	31337JLF4	370
600,000	FECB	2.125%	06/18/12	07/01/09	602,010.00	2.008%		HNB	31331GYP8	415
500,000	FHLB	0.875%	08/22/12	09/10/10	501,885.00	0.680%		HNB	3133XWV7	480
850,000	FECB	0.490%	10/26/12	11/12/10	849,005.50	0.550%	5/16/11 continuous	HNB	3133XWV7	545
1,000,000	FHLB	1.625%	11/21/12	04/21/10	1,002,680.00	1.518%		HNB	3133XWEM9	571
500,000	FECB	1.875%	12/07/12	02/22/10	503,815.00	1.594%	called 5/2/11	HNB	31331G2R9	587
1,000,000	FHLB	0.700%	12/10/12	12/10/10	999,400.00	0.730%		HNB	31337LWR3	590
1,000,000	T NOTE	1.125%	12/15/12	03/25/10	989,375.00	1.524%		HNB	912828MB3	595
500,000	FECB	1.750%	02/21/13	03/03/10	502,555.00	1.573%		HNB	31331G2R9	633
1,000,000	T NOTE	1.375%	03/15/13	03/25/10	992,265.63	1.643%		HNB	912828MT4	685
1,000,000	FECB	0.840%	04/04/13	04/04/11	999,650.00	0.858%		HNB	31331KGC8	705
1,000,000	FHLB	0.700%	05/22/13	03/24/11	995,850.00	0.894%	4/4/12 continuous	HNB	31337LMR4	753
1,000,000	T NOTE	1.125%	06/15/13	07/12/10	1,003,281.25	1.010%	5/22/11 qdty	HNB	912828NH9	777
500,000	FECB	1.000%	06/17/13	09/22/10	499,850.00	1.011%		HNB	31337JF57	779
750,000	T NOTE	1.000%	07/15/13	03/03/11	752,548.83	0.855%	05/16/11 continuous	HNB	912828NN6	807

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<sup>2</sup>Does not include accrued interest, if any, paid at time of purchase.  
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**CITY OF PAINESVILLE**  
 Consolidated Investment Portfolio  
 As of: 04/30/2011

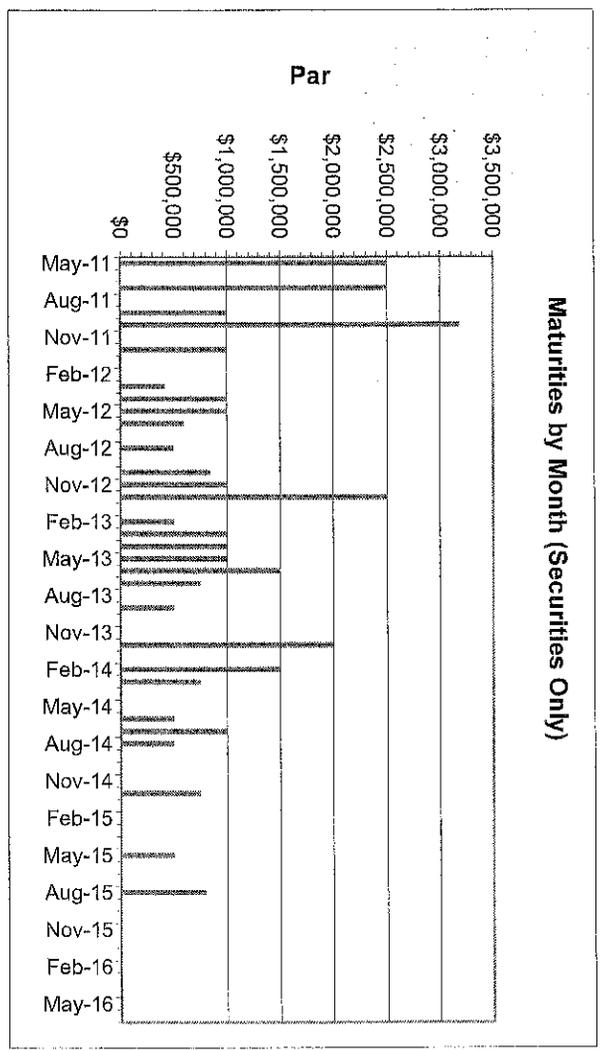
	PAR	PRINCIPAL	WTD MATURITY	WTD YIELD			
500,000 FHLB	09/13/13	08/16/10	500,179.00	0.988%	HNB	313370LB2	867
1,000,000 T NOTE	12/15/13	12/15/10	992,656.25	0.999%	HNB	912828PL8	960
1,000,000 FHLB	12/30/13	03/15/11	1,000,000.00	1.200%	HNB	313372VR2	975
500,000 FCCB	02/10/14	03/03/10	500,785.00	2.083%	HNB	31331DY6	1,017
1,000,000 FCCB	02/10/14	02/10/11	997,250.00	1.470%	HNB	31331XCA6	1,017
750,000 T NOTE	03/31/14	08/27/10	771,621.09	0.932%	HNB	912828K8	1,066
500,000 FHLB	06/13/14	06/14/10	509,410.00	2.008%	HNB	31333WE70	1,140
500,000 FCCB	07/08/14	07/08/10	500,000.00	1.770%	HNB	31331VB6	1,165
500,000 FHLB	07/14/14	07/14/10	499,975.00	2.001%	HNB	3133XYZZ1	1,171
500,000 FCCB	08/18/14	08/18/10	500,000.00	1.570%	HNB	31331VD9	1,206
750,000 FHLB	12/11/14	07/08/10	774,112.50	1.840%	HNB	313316BH7	1,321
500,000 FHLB	05/26/15	09/02/10	500,000.00	1.850%	HNB	31337OMB1	1,487
800,000 FCCB	08/06/15	08/06/10	800,000.00	2.000%	HNB	31331XR9	1,559
<b>TOTALS</b>		<b>ORIGINAL</b>					
<b>CASH ACCOUNTS<sup>1</sup></b>	<b>PAR</b>	<b>PRINCIPAL</b>	<b>WTD MATURITY</b>	<b>WTD YIELD</b>			
<b>SECURITIES</b>	\$ 7,075,947	\$ 7,075,946.52	1	#N/A			
<b>TOTAL</b>	\$ 32,605,000	\$ 32,685,865.12	591	1.09%			
	\$ 39,680,947	\$ 39,761,811.64	486	#N/A			

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### Diversification by Asset Class

Policy limit	Par	%
55.0%	Cash Equivalents \$7,075,947	17.8%
100.0%	Cash Equivalents \$7,075,947	17.8%
	US Treasury \$6,925,000	17.5%
	US Treasury \$6,925,000	17.5%
	Agencies \$18,680,000	47.1%
30.0%	FFCB \$9,500,000	23.9%
30.0%	FHLB \$9,180,000	23.1%
25.0%	FHLMC \$0	0.0%
25.0%	FNMA \$0	0.0%
25.0%	GNMA \$0	0.0%
55.0%	Certificates of Deposit \$1,500,000	3.8%
	CD \$1,500,000	3.8%
25.0%	Other \$5,500,000	13.9%
	BA \$0	0.0%
25.0%	CP \$5,500,000	13.9%
	Other \$0	0.0%
	<b>Grand Total</b> \$39,680,947	<b>100.0%</b>



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