



INTEROFFICE MEMORANDUM

DATE: SEPTEMBER 29, 2011

TO: RITA MCMAHON, CITY MANAGER
 CITY COUNCIL

FROM: ANDY UNETIC, DIRECTOR OF FINANCE

RE: AUGUST 2011 FINANCIALS

August 2011 Financial Information

- The August 31, 2011 total fund balance was \$41,707,375 an increase of \$222,959, less than 1% from August 31, 2010.
- Total August 2011 revenues were \$7,890,974 an increase of \$197,131, 2.56% compared to August of 2010.
- Total August expenses were \$7,103,724 a decrease of \$9,359, less than 1% from August 2010 expenses.
- Through August of 2011, 56% of the total budget has been spent or encumbered.
- Total 2011 August revenues exceeded expenses by \$787,250.

101 – General Fund

- The August 31, 2011 General Fund balance was \$3,669,017 a decrease of \$24,465, less than 1% from August 31, 2010.
- Total August 2011 General Fund revenues were \$1,039,427 a decrease of \$42,381, 3.91% from the August 2010 General Fund revenues. The reason for the decrease was the City received over \$19,000 less in interest revenues in August 2011. Also the local government money from the state had decreased by over \$13,000 due to State of Ohio budget cuts.
- Total August 2011 General Fund expenditures were \$809,476 a decrease of \$51,602, 6% from August 2010 General Fund expenditures. The main reason for the decrease was in the hospitalization expenses were down \$60,000 in August 2011 compared to August 2010. However the total General Fund hospitalization expenses through August 2011 are up over \$110,000 compared to 2010.
- Through August of 2011, 65% of the General Fund budget has been spent or encumbered.
- For August of 2011, General Fund revenues exceeded expenditures by \$229,951.

201 – Street Construction Maintenance & Repair Fund

- The August 31, 2011 Street Construction Maint., & Repair Fund Balance was \$949,053 a decrease of \$193,078, 16.91%, from August 31, 2010.
- The main reason for the decrease was in 2010 the SCM&R Fund had a higher beginning fund balance than it did in 2011.
- Total August 2011 SCM&R revenues were \$51,199, a decrease of \$5,208, 9.23% from August of 2010. The main reason for the decrease were the motor vehicle license fees and the gasoline taxes were decreased in August 2011.
- Through August 31, 2011 this fund is on pace to meet the 2011 budgeted revenues.
- Total August 2011 SCM&R expenses were \$28,637 an increase of \$3,905, 15.79% from August of 2010. The main reason for the increase was this fund paid over \$7,000 in August 2011 for Hartshorn Road capital improvements.
- Through August 31, 2011, this fund is on pace to spend less than the budgeted expenditures.
- For August of 2011, this fund's revenues exceeded expenditures \$22,562.

710 – Water Revenue Fund

- The August 31, 2011 Water Revenue Fund Balance was \$1,952,342 a decrease of \$29,629, 1.49% from August 31, 2010.
- Total August 2011 Water Revenue Fund revenues were \$528,602 an increase of \$4,766, less than 1% from August of 2010 Water revenues.
- Through August 31, 2011 this fund is on pace to meet the 2011 budgeted revenues.
- Total August 2011 Water Revenue Fund expenses were \$301,726 an increase of \$23,440 8.42% from August of 2010. The reason for the increase was this fund transferred \$60,000 to another fund to pay for water related debt and this money is usually transferred at the end of the year.
- Through August of 2011, the Water Department has spent 56% of their budget.
- For August of 2011, Water Revenue Fund revenues exceeded expenditures by \$226,875.

720 – Sewer Revenue Fund

- The August 31, 2011 Sewer Revenue Fund balance was \$2,134,486 a decrease of \$258,329, 10.80%, from August 31, 2010.
- The main reason for the decrease was the Sewer Revenue Fund had a higher beginning fund balance in 2010, than it did in 2011.
- Total August 2011 Sewer Revenue Fund revenues were \$374,851, an increase of \$15,065, 4.18%, from August of 2010. The reason for the increase was the contract sewer revenues were up in August 2011.
- Through the August of 2011 this fund is on pace to meet the 2011 budgeted revenues.
- Total August 2011 Sewer Revenue Fund expenses were \$310,973, a decrease of \$19,471, 5.89%, from August of 2010. The main reason for the decrease is this fund has been paying down the notes and because of this, the note payments were less in 2011.
- Currently this fund is on pace to spend less than the budgeted expenditures.
- For August of 2011 in this fund, total revenues exceed total expenditures by \$63,878.

730 – Electric Revenue Fund

- The August 31, 2011 Electric Revenue Fund balance was \$12,445,321 a decrease of 11%, from August 31, 2010. The reason for the decrease was this fund had a larger fund balance at in 2010 compared to 2011.
- Total August 2011 Electric Revenue Funds revenues were \$2,335,165, a decrease of 105,642, 4.33%, from August of 2010. The main reason for this was the electric sales were slightly down in August 2011 compared to August 2010.
- Through August 31, 2011 this fund is on pace to meet the 2011 budgeted revenues.
- Total August 2011 Electric Revenue Funds expenses were \$2,495,654 an increase of \$475,181, 23% from the August of 2010. The main reason for the increase was the electric consumption was up, thus the City had more expenses for purchasing/generating power.
- This fund is currently on pace to spend less than budgeted expenditures.
- For August of 2011, Electric Revenue Fund revenues exceeded expenditures.

760 – Storm Water Utility Fund

- The August 31, 2011 Storm Water Utility Fund balance was \$315,240, a decrease of \$309,306, 49.52% from August 31, 2010. The reason for this is this fund had a higher beginning balance in 2010 compared to 2011.
- Total August 2011 Storm Water Utility Fund revenues were \$95,587, a decrease of \$14,599, 13.25% from August of 2010. The main reason for the decrease was this fund issued less debt in 2011 compared to 2010, thus received less note proceeds in 2011.
- Currently this fund is on pace to meet the budgeted revenues for 2011.
- Total August 2011 Storm Water Utility Fund expenses were \$106,262, an increase of \$8,411, 8.60% from August of 2010. The reason for the increase was this fund spent over \$22,000 on capital improvements on the storm water system.
- Currently this fund is on pace to spend less than the budgeted expenditures.

August 2011 Investments

- The City purchased the following investments in August of 2011:

INVESTMENT	AMOUNT	RATE	MATURITY DATE
FHLB	\$500,000.00	0.65%	8/9/2013
Comm. Paper	\$2,000,000.00	0.36%	1/27/12
FHLB	\$1,000,000.00	0.55%	9/16/13

City Wide Goals

Achieved in the Month of August

- **Stewardship**
 - o The City was awarded the 2010 CAFR award from the Government Finance Officers Association. This is the 23rd year in a row the City has received this award, for excellence in financial reporting.
 - o The City Manager and I are participating in committee that is made up of people from various government entities in Lake County, to determine if there are ways these entities can work together to save money.
 - I also am on a subcommittee of this committee that is taking a more in depth look at how exactly the members of this committee can work together to save expenses.
 - o The City Manager and I met with the Finance Committee to discuss the 2012 budget.
 - o Met with the Police Department to determine the cost effectiveness of doing police/fire dispatch in-house.
 - o City Manager and I have met several times to discuss ways to reduce the 2012 budget.
 - o Had discussions with department heads about the upcoming 2012 budget and some guidelines to follow when doing their budgets.

Respectfully Submitted,



Andy Unetic
Finance Director
City of Painesville

Attached to this memo are:

- Month to Date Fund Report as of August 31, 2011
- 2011 August collection report for the utilities
- 2011 August billing reports for utilities
- The August 2011 investment portfolio provided by Productive Portfolios

Fund Description	Beg Mo Bal	Mtd Receipts	Mtd Expenses	Unexp bal	Encumbrances	Unenc bal
101 GENERAL FUND	3,439,066.15	1,039,426.64	809,476.19	3,669,016.60	459,902.38	3,209,114.22
151 GENERAL FUND RESERVE	300,000.00	0.00	0.00	300,000.00	0.00	300,000.00
152 EMPLOYEE HEALTH INSURANCE RES	372,005.00	0.00	0.00	372,005.00	0.00	372,005.00
153 WORKERS COMPENSATION RESERVE	322,245.55	0.00	0.00	322,245.55	0.00	322,245.55
154 COMPENSATED BALANCES RESERVE	330,681.38	0.00	0.00	330,681.38	0.00	330,681.38
201 ST CONST, MAINT & REPAIR FUND	926,490.69	0.00	0.00	949,053.44	313,106.56	635,946.88
202 STATE HIGHWAY IMPROVEMENT FUND	107,473.12	51,199.37	28,636.62	111,593.23	9,069.07	102,524.16
204 CEMETERIES FUND	95,750.16	4,120.11	0.00	70,360.00	5,231.43	65,128.57
208 POLICE PENSION TRANSFER FUND	69,010.65	33,298.33	58,688.49	89,449.60	0.00	89,449.60
209 FIRE PENSION TRANSFER FUND	69,053.00	20,681.41	242.46	89,492.81	0.00	89,492.81
212 LAW ENFORCEMENT FUND	30,875.03	20,681.71	241.90	29,875.03	0.00	29,515.03
215 MUNI MTR VEH LICENSE TAX FUND	31,607.38	0.00	1,000.00	34,383.63	360.00	34,383.63
217 INDIGENT DRIVERS ALCHL TRTMT FD	101,604.46	2,776.25	0.00	92,886.46	0.00	57,350.50
218 ENFORCEMENT AND EDUCATION FUND	58,226.88	232.00	8,950.00	59,266.38	35,535.96	59,266.38
219 CITY MOTOR VEH LICENSE TAX FD	51,066.93	1,039.50	0.00	56,619.43	0.00	56,619.43
220 FIRE LEVY FUND	239,474.95	5,552.50	0.00	269,220.05	0.00	264,408.51
221 UNDERGROUND STORAGE TANK FUND	4,930.90	30,381.57	636.47	4,930.90	4,811.54	4,930.90
222 PROBATION SERVICES FUND	63,937.05	0.00	12,300.42	57,914.91	11,440.11	46,474.80
223 COPS FUND	-4,916.08	5,648.62	11,949.95	-11,217.41	0.00	-11,217.41
226 SKATE FACILITY FUND	626.83	0.00	0.00	626.83	0.00	626.83
227 FIRE SPECIAL REVENUE FUND	6,209.12	9,929.96	53.49	16,085.59	13,494.70	2,590.89
228 FEDERAL EMERGENCY MANGMT FUND	0.00	0.00	0.00	0.00	0.00	0.00
229 EMERGENCY MEDICAL SERVICES FD	625,623.73	65,000.00	41,702.65	648,921.08	20,372.71	628,548.37
230 MUNI COURT COMPUTERIZATION FD	32,684.67	5,953.00	6,831.25	31,806.42	24,994.74	6,811.68
231 SHAMROCK BUSINESS CENTER TIF	390,076.07	249,968.57	17,195.64	622,849.00	41,615.82	581,233.18
232 2008 FEMA FUND	0.00	0.00	0.00	0.00	0.00	0.00
233 BROWNFIELD GRANT FUND	10,339.95	15,270.91	14,826.22	10,784.64	10,786.89	-2.25
234 VICTIM'S ADVOCATE GRANT FUND	-2,337.36	13,079.70	4,255.03	6,487.31	0.87	6,486.44
301 GENERAL BOND RETIREMENT FUND	135,723.51	14,545.19	193.75	150,074.95	0.00	150,074.95
303 SPECIAL ASSMNT BOND RET FUND	162,609.82	45,893.78	1,633.21	206,870.39	44.99	206,825.40
304 LAND ACQUISITION NOTE RET FD	0.00	0.00	0.00	0.00	0.00	0.00
415 MUNI COURT CAPITAL PRJCTS FD	55,524.02	2,549.00	0.00	58,073.02	0.00	58,073.02
424 CAPITAL IMPROVEMENT FUND	396,697.99	0.00	0.00	396,697.99	50,776.23	345,921.76
425 GIRDLED RD WATER IMPRVMTS FD	-50,430.08	60,000.00	0.00	9,569.92	0.00	9,569.92
426 SHAMROCK BOULEVARD RD PROJ FD	121,255.99	1,883,195.19	0.00	1,30,334.79	0.00	130,334.79
427 JACKSON ST INTERCHANGE IMP FD	92,930.20	23,784.46	14,340.34	102,374.32	0.00	102,158.78
428 INDUSTRIAL PARK PROJECT FUND	15,284.03	0.00	0.00	15,284.03	215.54	15,284.03
429 MUNI COURT SPECIAL PROJECTS FD	288,504.45	9,267.22	0.00	292,136.24	80,128.90	212,007.34
430 CAPITAL EQUIPMENT RESERVE FUND	346,126.38	0.00	6,293.11	339,833.27	12,040.04	327,793.23
431 MILLSTONE ACQUISITION FUND	243,923.80	0.00	54.45	243,869.35	245,043.22	-1,173.87
432 GRISTMILL FMA ACQUISITION FUND	0.00	0.00	0.00	0.00	0.00	0.00
433 GRISTMILL HMGP ACQUISITION FD	0.00	0.00	0.00	0.00	0.00	0.00
434 LAKE HOSPITAL DEMOLITION FD	51,342.24	0.00	0.00	51,342.24	0.00	0.00
601 DEPOSIT TRUST FUND	546,796.79	4,528.55	3,389.07	547,936.27	127.95	51,214.29
602 PLAN REVIEW TRUST FUND	103,496.27	12,500.00	0.00	115,996.27	163,982.57	383,953.70
603 ZONING APPLICATION TRUST FUND	9,866.50	0.00	0.00	9,866.50	20,663.50	95,332.77
605 CEMETERY TRUST-OPERATIONS FUND	81,540.31	101.14	0.00	81,641.45	0.00	9,866.50
606 SPECIAL ENDOWMENT-OPERS FUND	59,316.87	41.92	0.00	59,358.79	176.00	81,465.45
607 COLUMBARIUM TRUST FUND	88.55	0.00	0.00	88.55	0.00	59,358.79
613 LAW ENFORCEMENT TRUST FUND	16,174.19	500.00	0.00	16,674.19	0.00	88.55
710 WATER REVENUE FUND	1,725,465.29	528,601.94	301,725.81	1,952,341.42	247,687.27	1,704,654.15
711 WATER DEPOSIT FUND	295,102.01	4,852.00	0.00	299,954.01	0.00	299,954.01
712 WATER CONSTRUCTION FUND	683,779.20	302,177.36	349,377.66	636,578.90	71,434.36	565,144.54
720 SEWER REVENUE FUND	2,070,608.16	374,850.72	310,973.25	2,134,485.63	195,053.93	1,939,431.70

6

Fund Description.....	Beg Mo Bal....	Mtd Receipts..	Mtd Expenses..	Unexp bal.....	Encumbrances..	Unenc bal.....
722 SEWER CONSTRUCTION FUND	1,005,109.23	0.00	79,864.66	925,244.57	129,984.46	795,260.11
730 ELECTRIC REVENUE FUND	12,605,808.70	2,335,165.40	2,495,653.54	12,445,320.56	2,922,793.78	9,522,526.78
731 ELECTRIC DEPOSIT FUND	589,678.69	7,795.00	0.00	597,473.69	0.00	597,473.69
732 ELECTRIC CONSTRUCTION FUND	6,720,099.05	0.00	72,502.93	6,647,596.12	688,360.36	5,959,235.76
733 ELECTRIC RPLCMNT & IMPRVMT FUND	0.00	0.00	0.00	0.00	0.00	0.00
734 ELECTRIC UTILITY RESERVE FUND	2,934,646.21	0.00	0.00	2,934,646.21	0.00	2,934,646.21
735 SMART GRID PROJECT FUND	478,641.07	212,356.88	9,840.00	681,157.95	281,002.58	400,155.37
740 REFUSE FUND	-3,360.19	14,761.33	7,285.40	4,115.74	650.70	3,465.04
750 OFF-ST PARKING REVENUE FUND	110,472.81	10,362.17	7,047.92	113,787.06	8,373.01	105,414.05
751 OFF-ST PARKING DEBT SVE FUND	7,311.73	0.00	0.00	7,311.73	0.00	7,311.73
752 OFF-ST PARKING DEPOSIT FUND	3,836.00	9.00	0.00	3,845.00	0.00	3,845.00
760 STORM WATER UTILITY FUND	325,914.51	95,587.40	106,262.08	315,239.83	292,456.89	22,782.94
770 COMMUNITY PROGRAMS	13,953.04	6,537.81	10,462.36	10,028.49	1,790.00	8,238.49
801 FUEL AND OIL ROTARY FUND	-42,563.27	20,705.10	25,663.60	-47,521.77	3.56	-47,525.33
802 SUPPLIES ROTARY FUND	34,394.54	2,860.37	3,280.13	33,974.78	1,971.65	32,003.13
803 EMPLOYEE HEALTH INSURANCE FUND	-249,667.66	246,891.48	322,910.34	-325,686.52	57,682.53	-383,369.05
805 WORKERS' COMP RETROSPECTIVE FUND	153,776.61	0.00	0.00	153,776.61	0.00	153,776.61
901 EVERGREEN CEMETERY TRUST FUND	404,147.35	240.00	0.00	404,387.35	0.00	404,387.35
902 RIVERSIDE CEMETERY TRUST FUND	364,066.57	0.00	0.00	364,066.57	0.00	364,066.57
903 SPECIAL ENDOWMENT TRUST FUND	321,250.81	1,200.00	0.00	322,450.81	0.00	322,450.81
952 STATE PATROL TRANSFER FUND	18,284.21	5,392.00	5,392.00	18,284.21	0.00	18,284.21
953 ELECTRONIC LICENSE FORFEITURE	7,206.00	0.00	0.00	7,206.00	0.00	7,206.00
954 J.E.D.D. FUND	0.00	70,240.98	70,240.98	0.00	0.00	0.00
955 C.D.B.G. FUND	-11,357.00	12,962.00	2,598.32	-993.32	24,544.45	-25,537.77
960 LAND BANK FUND	4,942.83	0.00	0.00	4,942.83	0.00	4,942.83
990 GENERAL FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
995 GENERAL LONG TERM DEBT	0.00	0.00	0.00	0.00	0.00	0.00
***	40,920,124.54	7,890,973.82	7,103,723.51	41,707,374.85	6,447,711.25	35,259,663.60

7

CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION

8

COMPARATIVE UTILITIES COLLECTION REPORT FOR THE MONTH OF AUGUST 2011

	CURRENT MONTH 2011	YEAR TO DATE 2011	CURRENT MONTH 2010	YEAR TO DATE 2010
WATER				
SALES (CHARGES FOR SERVICE)	\$502,825.93	\$2,990,375.52	\$492,367.00	\$2,972,626.58
NEW SERVICES	\$1,775.27	\$33,223.08	\$1,775.00	\$53,298.13
SALES MISCELLANEOUS	\$16,312.23	\$128,734.16	\$15,306.00	\$132,318.82
LATE & RECONNECTION FEES	\$7,823.51	\$55,214.68	\$8,123.00	\$56,749.92
Capital Improvement Fee	\$91,745.76	\$152,736.42	\$0.00	\$0.00
TOTAL TO WATER REVENUE FUND	\$620,482.70	\$3,360,283.86	\$517,571.00	\$3,214,993.45
ELECTRIC				
SALES (CHARGES FOR SERVICE)	\$2,283,155.21	\$16,718,692.21	\$2,389,378.00	\$16,332,637.05
SALES MISC. AND TEMPORARY SERVICES	\$210.00	\$14,286.67	\$8,734.00	\$34,517.56
LATE & RECONNECTION FEES	\$35,943.69	\$304,080.77	\$40,993.00	\$304,051.02
TOTAL TO ELECTRIC REVENUE FUND	\$2,319,308.90	\$17,037,059.65	\$2,439,105.00	\$16,671,205.63
REFUSE				
SALES (CHARGES FOR SERVICE) TOTAL	\$211.03	\$1,498.62	\$82.00	\$966.27
SEWER				
SALES (CHARGES FOR SERVICE) REGULAR	\$245,423.03	\$1,753,476.42	\$248,004.00	\$1,763,701.73
SALES (CHARGES FOR SERVICE) SPECIAL	\$42,271.34	\$427,738.38	\$8,821.00	\$262,649.56
SEPTIC	\$18,125.78	\$76,848.62	\$21,497.00	\$126,540.61
LATE FEES	\$6,375.43	\$48,362.56	\$6,671.00	\$51,567.30
TOTAL TO SEWER REVENUE FUND	\$312,195.58	\$2,306,425.98	\$284,993.00	\$2,204,459.20
STORM WATER				
SALES (CHARGES FOR SERVICE)	\$38,166.98	\$286,220.82	\$35,427.00	\$289,763.30
LATE FEES	\$833.63	\$7,068.88	\$866.00	\$7,099.94
TOTAL STORM WATER COLLECTIONS	\$39,000.61	\$293,289.70	\$36,293.00	\$296,863.24
TOTAL ALL UTILITIES COLLECTIONS	\$3,291,198.82	\$22,998,557.81	\$3,278,044.00	\$22,388,487.79

YTD \$ Increase	YTD % Increase
From 2010	From 2010
\$610,070.02	2.72%

CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION

UTILITY BILLING FOR THE MONTH OF AUGUST 2011

ELECTRIC BILLING	CURRENT MONTH	YEAR TO DATE	WATER BILLING	CURRENT MONTH	YEAR TO DATE
KWH RESIDENTIAL	8,201,179	62,661,497	CUBIC FEET CITY RATE	7,313,400	48,297,400
KWH GENERAL COMMERCIAL	1,855,970	14,762,547	CUBIC FEET TOWNSHIP RATE	6,798,000	34,477,100
KWH LARGE COMMERCIAL	6,764,514	49,436,745	TOTAL CUBIC FEET	14,111,400	82,774,500
KWH INDUSTRIAL	4,462,800	34,487,420	CHARGES - CITY RATE	\$202,350	\$1,365,771
TOTAL KWH	21,284,463	161,348,209	CHARGES - TOWNSHIP RATE	\$269,219	\$1,449,243
CHARGE RESIDENTIAL	\$1,077,892	\$7,000,233	CHARGES - HYDRANTS	\$10,300	\$82,375
CHARGE GENERAL COMMERCIAL	\$259,733	\$1,871,299	CAPITAL IMPROVEMENT FEE	\$99,903	\$199,841
CHARGE LARGE COMMERCIAL	\$748,421	\$5,204,732	TOTAL CHARGES BILLED	\$581,772	\$3,097,230
CHARGE INDUSTRIAL	\$412,209	\$3,094,189	ACCOUNTS - CITY RATE	6,519	51,573
CHARGE SENTINEL LIGHTS	\$34,426	\$274,452	ACCOUNTS - TOWNSHIP RATE	3,837	30,466
TOTAL CHARGES BILLED	\$2,532,682	\$17,444,905	TOTAL ACCOUNTS BILLED	10,356	82,039
ACCOUNTS RESIDENTIAL	10,172	81,383	ACCOUNTS - HYDRANTS	412	
ACCOUNTS GENERAL COMMERCIAL	1,703	13,608	SEWER BILLING		
ACCOUNTS LARGE COMMERCIAL	172	1,365	REGULAR FLOW - CUBIC FEET	5,116,000	37,953,300
ACCOUNTS INDUSTRIAL	6	48	CONTRACT FLOW - GALLONS	7,833,740	70,527,276
TOTAL ACCOUNTS BILLED	12,053	96,404	CHARGES - REGULAR RATE	\$232,408	\$1,738,556
NUMBER SENTINEL LIGHTS	2,020	16,128	CHARGES - CONTRACT RATE	\$47,957	\$410,975
POWER COST ADJUSTMENT CHG.	\$1,142,936	\$8,413,000	TOTAL CHARGES BILLED	\$280,364	\$2,149,531
P.C.A. CURRENT RATE	0.054522	0.054522	ACCOUNTS REGULAR FLOW	6,177	49,383
STORM WATER UTILITY BILLING			ACCOUNTS CONTRACT FLOW	6	48
TOTAL CHARGES BILLED	\$35,673.52	\$285,940	TOTAL UTILITY CHARGES BILLED	\$3,430,494	\$22,977,605
TOTAL ACCOUNTS BILLED	7,590	60,838	TOTAL ACCOUNTS BILLED	36,182	288,712


 SUBMITTED BY UTILITIES OFFICE MANAGER


 REVIEWED BY FINANCE DIRECTOR

	2011	2010
	\$3,430,494	(\$3,452,376)
	(\$21,882)	\$1,268,116

-0.63% 5.84%

**CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION
ELECTRIC KWH AND REVENUES BILLED - AUGUST 2011**

	CURRENT MONTH				YEAR TO DATE							
	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT
KWH RESIDENTIAL	5,752,987	33.11%	2,448,192	62.64%	8,201,179	38.53%	42,909,001	32.98%	19,752,496	63.23%	62,661,497	38.84%
KWH GEN. COMMERCIAL	1,194,567	6.87%	661,403	16.92%	1,855,970	8.72%	9,773,644	7.51%	4,988,903	15.97%	14,762,547	9.15%
KWH LG. COMMERCIAL	5,965,995	34.33%	798,519	20.43%	6,764,514	31.78%	42,938,287	33.00%	6,498,458	20.80%	49,436,745	30.64%
KWH INDUSTRIAL	4,462,800	25.68%	0	0.00%	4,462,800	20.97%	34,487,420	26.51%	---	---	34,487,420	21.37%
TOTAL KWH	17,376,349	100.00%	3,908,114	100.00%	21,284,463	100.00%	130,108,352	100.00%	31,239,857	100.00%	161,348,209	100.00%
TOTAL PERCENT	81.64%		18.36%			100.00%	80.64%		19.36%		100.00%	
CHG. RESIDENTIAL	\$732,260.36	37.02%	\$345,631.99	62.30%	\$1,077,892.35	42.56%	\$4,636,503.25	34.23%	\$2,363,730.45	60.58%	\$7,000,233.70	40.13%
CHG. GEN. COMMERCIAL	\$162,145.72	8.20%	\$97,587.36	17.59%	\$259,733.08	10.26%	\$1,199,214.41	8.85%	\$672,083.93	17.23%	\$1,871,298.34	10.73%
CHG. LG. COMMERCIAL	\$650,124.03	32.87%	\$98,297.32	17.72%	\$748,421.35	29.55%	\$4,444,360.01	32.82%	\$760,372.07	19.49%	\$5,204,732.08	29.84%
CHG. INDUSTRIAL	\$412,209.08	20.84%	\$0.00	0.00%	\$412,209.08	16.28%	\$3,094,190.07	22.85%	\$0.00	0.00%	\$3,094,190.07	17.74%
CHG. SENTINEL LIGHTS	\$21,158.04	1.07%	\$13,268.05	2.39%	\$34,426.09	3.46%	\$169,042.62	61.59%	\$105,410.40	38.41%	\$274,453.02	100.00%
TOTAL CHARGES BILLED	\$1,977,897.23	100.00%	\$554,784.72	100.00%	\$2,532,681.95	98.64%	\$13,543,310.36	98.75%	\$3,901,596.85	97.30%	\$17,444,907.21	98.43%
TOTAL PERCENT	78.09%		21.91%			100.00%	77.63%		22.37%		100.00%	
ACCTS. RESIDENTIAL	7,588	86.07%	2,584	79.83%	10,172	84.39%						
ACCTS. COMMERCIAL	1,091	12.38%	612	18.91%	1,703	14.13%						
ACCTS. LG. COMMERCIAL	131	1.49%	41	1.27%	172	1.43%						
ACCTS. INDUSTRIAL	6	0.07%	0	0.00%	6	0.05%						
TOTAL ACCOUNTS BILLED	8,816	100.00%	3,237	100.00%	12,053	100.00%						
NO. SENTINEL LIGHTS	1,116	55.25%	904	44.75%	2,020	100.00%						

UTILITY BILLING FOR THE MONTH OF AUGUST 2011

WATER BILLING				HYDRANTS		
RATE GROUP	ACCOUNTS	CONSUMPTION	BILLED	RATE GROUP	COUNT	BILLED
ZONE 1				ZONE 1		
C	1,232	1,387,800	\$37,464.00	C	20	\$500.00
Subtotal-City	1,232	1,387,800	37,464.00	Subtotal-City	20	500.00
O	3	0	0.00	O	11	275.00
T	1,808	2,999,000	116,401.96	T	82	2050.00
WF1	15	0	325.00	W	41	1025.00
Subtotal-TWP	1,826	2,999,000	116,726.96	Subtotal-TWP	134	3350.00
TOTAL - ZONE 1	3,058	4,386,800	\$ 154,190.96	TOTAL - ZONE 1	154	\$ 3,850.00
ZONE 2				ZONE 2		
C	2,348	3,545,000	\$95,614.21	C	67	\$1,675.00
Subtotal-City	2,348	3,545,000	95,614.21	Subtotal-City	67	1675.00
O	2	0	0	O	0	0.00
T	1,848	3,721,600	149,112.28	T	20	500.00
WF1	18	200	0	W	87	2175.00
Subtotal-TWP	1,868	3,721,800	149,112.28	Subtotal-TWP	107	2675.00
TOTAL - ZONE 2	4,216	7,266,800	\$ 244,726.49	TOTAL - ZONE 2	174	\$ 4,350.00
ZONE 3				ZONE 3		
C	2,939	2,380,600	\$69,272.00	C	46	\$1,150.00
Subtotal-City	2,939	2,380,600	69,272.00	Subtotal-City	46	1150
O	0	0	0	O	0	0
T	134	77,200	3,379.48	T	0	0
WF1	9	0	0	W	38	950.00
Subtotal-TWP	143	77,200	3,379.48	Subtotal-TWP	38	950.00
TOTAL - ZONE 3	3,082	2,457,800	\$ 72,651.48	TOTAL - ZONE 3	84	\$ 2,100.00
RECAP				RECAP		
C	6,519	7,313,400	\$ 202,350.21	C	133	\$3,325.00
Subtotal-City	6,519	7,313,400	202,350.21	Subtotal-City	133	3325.00
O	5	0	0.00	O	11	275
T	3,790	6,797,800	268,893.72	T	102	2550
WF1	42	200	325.00	W	166	4150
Subtotal-TWP	3,837	6,798,000	269,218.72	Subtotal-TWP	279	6975.00
TOTAL - ALL	10,356	14,111,400	\$ 471,568.93	TOTAL - ALL	412	\$ 10,300.00
						TOTAL CHARGES BILLED
						\$199,025.21
						\$199,025.21
						-\$275.00
						\$266,343.72
						-\$3,825.00
						\$262,243.72
						\$471,568.93

SEWER BILLING			
RATE GROUP	ACCOUNTS	CONSUMPTION	BILLED
Zone 1	982	854,600	\$ 38,794.20
Zone 2	2,298	2,094,100	93,807.56
Zone 3	2,897	2,167,300	99,805.83
TOTAL	6,177	5,116,000	\$ 232,407.59

****NOTE: SEWER CONTRACT FLOW INFO MUST BE PUT IN MANUALLY

CITY OF PAINESVILLE
 Consolidated Investment Portfolio
 As of: 08/31/2011

12

CASH ACCOUNTS¹

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	PRINCIPAL ²	PURCHASE YLD	NOTE/CALL FEATURE	BALANCES AS OF ¹	DAYS TO MATURITY
52,524	STAR OHIO	0.040%	9/1/11	8/31/11	52,524.02	0.040%		6/30/11	1
-	NOW	0.100%	9/1/11	8/31/11		0.100%	CHARTER ONE	6/30/11	1
1,916,043	SAVINGS	0.070%	9/1/11	8/31/11	1,916,043.07	0.070%	HUNTINGTON BANK	6/30/11	1
6,677,115	HIGH BAL	0.170%	9/1/11	8/31/11	6,677,114.68	0.170%	CHASE BANK	6/30/11	1
-	SAV SWP	0.004%	9/1/11	8/31/11		0.004%	FIFTH THIRD (closed 8/10)	6/30/11	1
1,061,986	HIGH BAL	0.170%	9/1/11	8/31/11	1,061,986.20	0.170%	CHASE BANK - CEMETERY TRUST	6/30/11	1
7,566	MMK	0.030%	9/1/11	8/31/11	7,566.41	0.030%	CHARTER ONE	6/30/11	1
2,878	MMK	0.030%	9/1/11	8/31/11	2,878.23	0.030%	CHARTER ONE - CEMETERY TRUST	6/30/11	1

SECURITIES

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	PRINCIPAL ²	PURCHASE YLD	NOTE/CALL FEATURE	SAFEKEEPING	CUSIP	DAYS TO MATURITY
1,000,000	CP	0.000%	09/01/11	03/03/11	998,129.44	0.376%		HNB	17307SW16	1
525,000	CD	0.450%	10/12/11	10/12/10	525,000.00	0.450%	Citigroup Funding Inc.	Dollar Bk		42
975,000	CD	0.450%	10/12/11	10/12/10	975,000.00	0.450%		Dollar Bk		42
680,000	FHLB	5.000%	10/13/11	12/12/08	724,893.60	2.570%				43
1,000,000	CP	0.000%	10/24/11	04/27/11	998,450.00	0.315%	Citigroup Fdg Inc.		3133XH2V3	54
1,500,000	CP	0.000%	11/01/11	05/05/11	1,497,675.00	0.315%	Citigroup Funding Inc.		17307SYQ0	62
1,500,000	CP	0.000%	11/14/11	05/19/11	1,497,837.08	0.294%	Citigroup Funding Inc.		17307SY14	75
1,000,000	CP	0.000%	12/12/11	06/15/11	998,500.00	0.305%	Citigroup Funding, Inc.		17307SYE6	103
1,000,000	T NOTE	1.000%	12/31/11	07/08/10	1,007,487.50	0.511%			912828M11	122
1,000,000	CP	0.000%	01/06/12	07/14/11	998,386.67	0.335%	Citigroup Funding, Inc.		17307RA61	128
2,000,000	CP	0.000%	01/27/12	08/03/11	1,996,460.00	0.366%			17307RA11	149
425,000	T NOTE	1.000%	03/31/12	03/31/10	424,269.53	1.087%	Citigroup Funding Inc.		912828MU1	213
1,000,000	FCCB	1.200%	04/16/12	04/21/10	602,010.00	1.118%			31331LKR3	229
600,000	FCCB	1.225%	06/18/12	07/01/09	501,885.00	0.680%			31331GYP8	292
500,000	FHLB	0.875%	08/22/12	09/10/10	849,005.50	0.550%			3133XWBT7	357
850,000	FCCB	0.490%	10/26/12	11/12/10	849,005.50	0.550%	called 9/6/11		31331LTT8	422
1,000,000	FHLB	1.625%	11/21/12	04/27/10	1,002,680.00	1.518%			3133XVEM9	448
500,000	FCCB	1.875%	12/07/12	02/22/10	503,815.00	1.594%			31331G2R9	464
1,000,000	T NOTE	1.125%	12/15/12	03/25/10	989,375.00	1.524%			912828MB3	472
1,000,000	T NOTE	0.625%	01/31/13	05/09/11	1,002,539.06	0.477%			912828PR5	519
500,000	FCCB	1.750%	02/21/13	03/03/10	502,555.00	1.573%			31331LTV4	540
1,000,000	T NOTE	1.375%	03/15/13	03/25/10	992,265.63	1.643%			912828MT4	562
1,000,000	FCCB	0.840%	04/04/13	04/04/11	999,650.00	0.858%			31331KGC8	582
500,000	FHLB	0.750%	05/09/13	05/09/11	500,000.00	0.750%	4/4/12 continuous		313373S86	617
1,000,000	T NOTE	1.125%	06/15/13	07/12/10	1,003,281.25	1.010%	11/9/11 qtrly		912828NH9	654
750,000	T NOTE	1.000%	07/15/13	03/03/11	752,548.83	0.855%			912828NN6	684
500,000	FHLB	0.650%	08/09/13	08/09/11	500,000.00	0.650%	2/9/12 qtrly		3133755P8	709

¹Balances for Cash accounts are based on information provided by the client and may not reflect true balances as of the date of this report.
²Does not include accrued interest, if any, paid at time of purchase.

CITY OF PAINESVILLE
 Consolidated Investment Portfolio
 As of: 08/31/2011

	1,000%	12/15/13	08/16/10	500,179.00	0.9888%	HNB	313370LB2	744
500,000 FHLB	1,000%	09/13/13	08/16/10	500,179.00	0.9888%	HNB	313370LB2	744
1,000,000 T NOTE	0.750%	12/15/13	12/15/10	992,656.25	0.9999%	HNB	912828PL8	837
1,000,000 FHLB	1.200%	12/30/13	03/15/11	1,000,000.00	1.200%	HNB	313372VR2	852
500,000 FFCB	2.125%	02/10/14	03/03/10	500,785.00	2.083%	HNB	31331DY6	894
1,000,000 FFCB	1.375%	02/10/14	02/10/11	997,250.00	1.470%	HNB	31331KCA6	894
750,000 T NOTE	1.750%	03/31/14	08/27/10	771,621.09	0.932%	HNB	912828KJ8	943
500,000 FHLB	2.500%	06/13/14	06/14/10	509,410.00	2.008%	HNB	3133XWET0	1,017
750,000 FFCB	2.600%	12/11/14	07/08/10	774,112.50	1.840%	HNB	31331GGH7	1,198
800,000 FFCB	2.000%	08/06/15	08/06/10	800,000.00	2.000%	HNB	31331JXR9	1,436

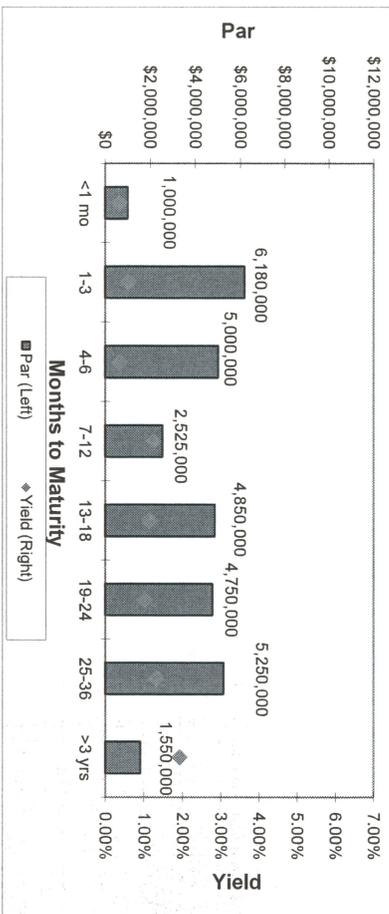
TOTALS	PAR	ORIGINAL PRINCIPAL	WTD MATURITY	WTD YIELD
CASH ACCOUNTS ¹	\$ 9,718,113	\$ 9,718,112.61	1	0.15%
SECURITIES	\$ 31,105,000	\$ 31,191,012.93	438	0.94%
TOTAL	\$ 40,823,113	\$ 40,909,125.54	334	0.75%

¹Balances for Cash accounts are based on information provided by the client and may not reflect true balances as of the date of this report.
²Does not include accrued interest, if any, paid at time of purchase.

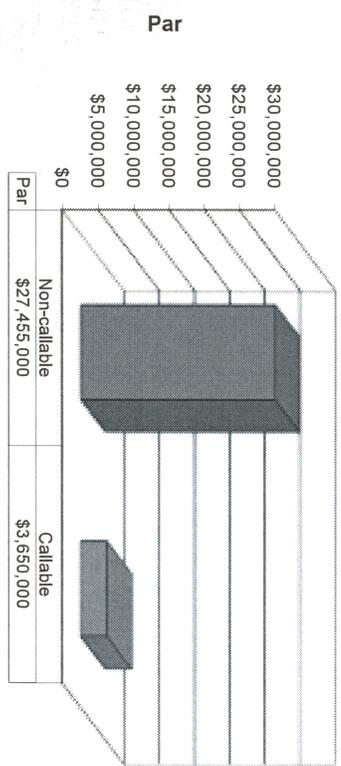
13

14

Maturity & Yield Distribution (Securities Only)



Securities Distribution

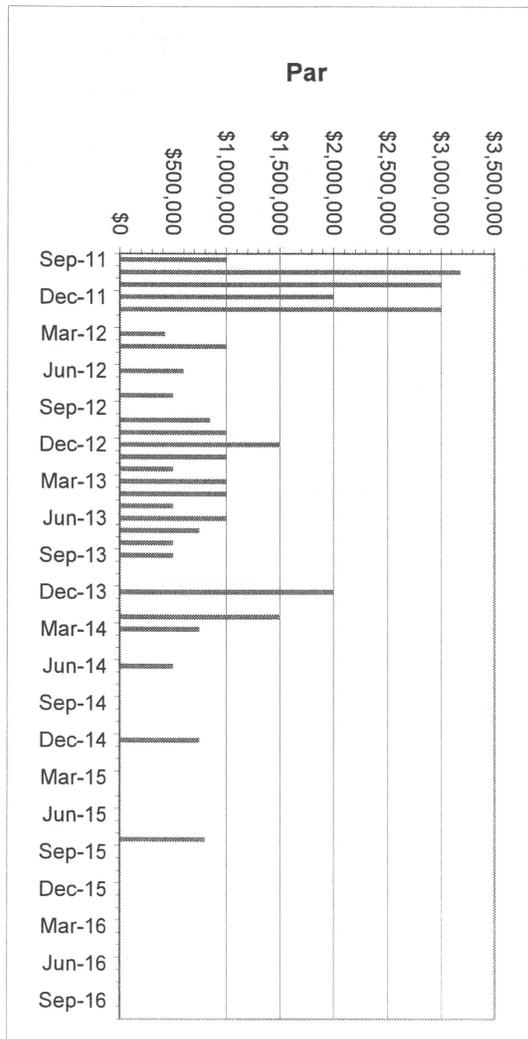


Diversification by Asset Class

Policy Limit	Asset Class	Par	%
55.0%	Cash Equivalents	\$9,718,113	23.8%
	Cash Equivalents	\$9,718,113	23.8%
100.0%	US Treasury	\$7,925,000	19.4%
	US Treasury	\$7,925,000	19.4%

Policy Limit	Asset Class	Par	%
30.0%	Agencies	\$12,680,000	31.1%
30.0%	FFCB	\$7,500,000	18.4%
30.0%	FHLB	\$5,180,000	12.7%
25.0%	FHLMC	\$0	0.0%
25.0%	FNMA	\$0	0.0%
25.0%	GNMA	\$0	0.0%
55.0%	Certificates of Deposit	\$1,500,000	3.7%
	CD	\$1,500,000	3.7%
25.0%	Other	\$9,000,000	22.0%
25.0%	BA	\$0	0.0%
25.0%	CP	\$9,000,000	22.0%
25.0%	Other	\$0	0.0%
	Grand Total	\$40,823,113	100.0%

Maturities by Month (Securities Only)



¹Balances for Cash accounts are based on information provided by the client and may not reflect true balances as of the date of this report.
²Does not include accrued interest, if any, paid at time of purchase.