CITY OF
Painesville

INTEROFFICE MEMORANDUM

DATE: MARCH 21, 2012

TO: RITA MCMAHON, CITY MANAGER
CITY COUNCIL

FROM: ANDY UNETIC, DIRECTOR OF FINANCE AJU

RE: FEBRUARY 2012 FINANCIALS

February 2012 Financial Information

- The February 29, 2012 total fund balance was $41,817,329, an increase of $1,490,549, 4% from February 28, 2011. The main reason for the increase was the total beginning fund balance was higher in 2012 than it was in 2011.
- Total February 2012 revenues were $4,841,170 a decrease of $542,607, 10% from February 2011 revenues. The main reason for the decrease was in February 2011, the City received almost $650,000 more in CORF grant money for the hospital demolition project than we did in February 2012.
- Total February 2012 expenses were $4,498,600 a decrease of $545,610, 11% from February 2011 expenses. The main reasons for the decrease was in February 2012 the City spent $635,000 less on the hospital demolition project than we did in February 2011.

101 – General Fund

- The February 29, 2012 General Fund balance was $3,777,363 an increase of $142,634, 4% from February 28, 2011.
- The main reason for the increase were the February 2012 revenues were greater than the February 2012 expenses.
- Total February 2012 General Fund revenues were $1,098,495.00 an increase of $37,627, 4% from February 2011 General Fund revenues. The main reason for the increase is the February 2012 General Fund municipal income tax revenues were up from February 2011.
- Total February 2012 General Fund expenditures were $790,963.00, a decrease of $67,222, 8% from February 2011 General Fund expenditures. The reason for the decrease was in February 2011, the City paid the workers comp bill of almost $115,000, while in 2012, this bill was paid in March.
- In February 2012, General Fund revenues exceeded expenditures.

201 – Street Construction Maintenance & Repair Fund

- The February 29, 2012 Street Construction Maint., & Repair Fund Balance was $876,445, an increase of $15,790, 2%, from February 28, 2011.
- The main reason for the increase was in February 2012 this fund had a larger net income compared to February 2011.
- Total February 2012 SCM&R revenues were $51,389, a decrease of $22,273, 30%. The reason for the decrease was this fund received over $20,000 in grant money from OPWC for the North St. Clair Street Improvements in February 2011.
- Total February 2012 SCM&R expenses were $56,952 a decrease of $48,027, 46% from February 2011. One of the reasons for the decrease is the City paid over $20,000 for the paving of North St. Clair Street. Another reason for the decrease was thanks to the mild February this fund spend $10,000 less on salt in February 2012 compared to February 2011.

710 – Water Revenue Fund

- The February 29, 2012 Water Revenue Fund Balance was $1,370,736 an increase of $61,803 5% from February 28, 2011. The reason for the increase was this fund had a larger beginning balance in 2012 compared to 2011.
- Total February 2012 Water Revenue Fund revenues were $357,849.00, an increase of $8,762, 3% from the February 2011 Water revenues. The reason for the increase were the February 2012 metered water sales and the new water sales were slightly up compared to 2011.
- Total February 2012 Water Revenue Fund expenses were $259,957 a decrease of $30,323, 10% from February 2011. The reason for the decrease was in February 2011, the City paid the workers comp bill of almost $30,000, while in 2012 this bill was paid in March.
- In February 2012, Water Revenue Fund revenues exceeded expenditures by $97,892.

720 – Sewer Revenue Fund

- The February 29,2012 Sewer Revenue Fund balance was $1,769,362. a decrease of $188,797, 10%, from February 28, 2011.
- The main reason for the decrease was the Sewer Revenue Fund had a higher beginning fund balance in 2011, than it did in 2012.
- Total February 2012 Sewer Revenue Fund revenues were $317,319.00, an increase of $58,283.00, 22%, from February 2011. The main reason for the increase were the contract sewer service charges were up by over $40,000 in February 2012 compared to February 2011.
- Total February 2012 Sewer Revenue Fund expenses were $241,490.00, a decrease of $29,924.00, 11% from February 2011. The reason for the decrease was in February 2011, the City paid the workers comp bill of almost $28,000, while in 2012 this bill was paid in March.
- In February 2012, Sewer Revenue Fund revenues exceeded expenditures by $75,829.

730 – Electric Revenue Fund

- The February 29, 2012 Electric Revenue Fund balance was $12,893,762, an increase of 10%, from February 28, 2011.
- The reason for the increase was the Electric Revenue Fund had a higher beginning fund balance in 2012, than it did in 2011.
- Total February 2011 Electric Revenue Funds revenues were $1,998,490.00, a decrease of $103,223.00, 5%, from February 2011. The main reason for this was the February 2012 electric sales were down $60,000 from February 2011.
- Total February 2012 Electric Revenue Funds expenses were $1,870,812.00 an increase of 88,976.00, 5% from February 2011. The main reason are the cost of purchased power increased in February 2012.
- For February 2012, revenues exceeded expenses in this fund.

760 – Storm Water Utility Fund

- The February 29, 2012 Storm Water Utility Fund balance was $245,830, a decrease of $144,484, 37% from February 28, 2011. The reason for the decrease was this fund had a higher beginning fund balance in 2011 than it did in 2012.
- Total February 2012 Storm Water Utility Fund revenues were $34,738.00, an increase of $339, 1% from February 2011.
- Total February 2012 Storm Water Utility Fund expenses were $10,618.00, a decrease of $100.00, 1% from February 2011.
- In February 2012, in the Storm Water Utility Fund, revenues exceeded expenditures by $24,120.

February 2012 Investments

- The City purchased the following investment in February 2012:

INVESTMENT	AMOUNT	RATE	MATURITY DATE
GE Capital – Commercial Paper	$1,500,000	.33%	8/27/2012
FHLB	$1,000,000	.40%	2/2/28/14

In February 2012, I was busy with assisting the City's union negotiator with the union negotiations. Also in February the City presented the 2012 budget to Council at a budget hearing. The City administration has had several meetings to discuss the 2012 budget and possible ways to reduce it.

City Wide Goals Achieved in the Month of February

- **Stewardship**
  - As a way to reduce conversion costs for the 2011 CAFR, the Finance Department has taken on additional responsibilities in-house, instead of sending certain segments of the CAFR conversion to an outside firm to handle them. This will save the City $10,000 annually.
  - Presented the 2012 budget to Council at a budget hearing.
  - Had several meetings with the City Manager about other possible ways to reduce the budget.
  - The HR director resigned and his position will not be filled, rather the City Manager and I will take on additional responsibilities and perform the HR duties that were done by the HR director. This will save the City tens of thousands of dollars each year.

- **Improve Community Service**
  - The City of Painesville's Finance Department does the municipal income tax returns for the residents of Painesville, free of charge. In February the Finance completed hundreds of these returns for the Painesville residents.

Respectfully Submitted,

Andy Unetic
Finance Director
City of Painesville

Attached to this memo are:

- Month to Date Fund Report as of February 29,2012
- 2012 February collection report for the utilities
- 2012 February billing reports for utilities
- The February 2012 investment portfolio provided by Productive Portfolios

MTD FUND PERIOD REPORT FOR THE YEAR 12 MONTH 02 - City of Painesville 14:41:04 21 Mar 2012 PAGE: 1

Fund	Description	Beg Mo Bal	Mtd Receipts	Mtd Expenses	Unexp bal	Encumbrances	Unenc bal
101	GENERAL FUND	3,469,830.52	1,098,495.01	790,962.78	3,777,362.75	465,948.12	3,311,414.63
151	GENERAL FUND RESERVE	450,000.00	0.00	0.00	450,000.00	0.00	450,000.00
152	EMPLOYEE HEALTH INSURANCE RES	372,005.00	0.00	0.00	372,005.00	0.00	372,005.00
153	WORKERS COMPENSATION RESERVE	322,245.55	0.00	0.00	322,245.55	0.00	322,245.55
154	COMPENSATED BALANCES RESERVE	451,646.50	0.00	24,195.30	427,451.20	0.00	427,451.20
201	ST CONST, MAINT & REPAIR FUND	882,007.64	51,388.93	56,951.54	876,445.03	126,945.82	749,499.21
202	STATE HIGHWAY IMPROVEMENT FUND	118,645.71	4,166.67	579.27	122,233.11	7,584.95	114,648.16
204	CEMETERIES FUND	101,077.87	30,987.72	33,017.88	99,047.71	2,826.45	96,221.26
208	POLICE PENSION TRANSFER FUND	15,588.30	10,000.00	0.00	25,588.30	0.00	25,588.30
209	FIRE PENSION TRANSFER FUND	15,631.56	10,000.00	0.00	25,631.56	0.00	25,631.56
212	LAW ENFORCEMENT FUND	23,187.15	0.00	0.00	23,187.15	2,081.25	21,105.90
215	MUNI MTR VEH LICENSE TAX FUND	7,893.63	2,590.00	0.00	10,483.63	0.00	10,483.63
217	INDIGENT DRIVRS ALCHL TRTMT FD	98,124.24	120.00	0.00	98,244.24	33,136.85	65,107.39
218	ENFORCEMENT AND EDUCATION FUND	65,825.88	1,216.00	0.00	67,041.88	0.00	67,041.88
219	CITY MOTOR VEH LICENSE TAX FD	14,639.43	5,180.00	0.00	19,819.43	0.00	19,819.43
220	FIRE LEVY FUND	197,249.29	15,000.00	0.00	212,249.29	0.00	212,249.29
221	UNDERGROUND STORAGE TANK FUND	4,449.65	0.00	518.75	3,930.90	0.00	3,930.90
222	PROBATION SERVICES FUND	45,401.74	7,740.24	10,721.47	42,420.51	4,591.42	37,829.09
223	COPS FUND	7,820.09	0.00	0.00	7,820.09	0.00	7,820.09
226	SKATE FACILITY FUND	626.83	0.00	0.00	626.83	0.00	626.83
227	FIRE SPECIAL REVENUE FUND	993.47	22.00	0.00	1,015.47	0.00	1,015.47
228	FEDERAL EMERGENCY MANGMT FUND	0.00	0.00	0.00	0.00	0.00	0.00
229	EMERGENCY MEDICAL SERVICES FD	497,929.87	33,000.00	36,356.94	494,572.93	39,377.00	455,195.93
230	MUNI COURT COMPUTERIZATION FD	26,599.44	5,577.00	6,731.16	25,445.28	1.80	25,443.48
231	SHAMROCK BUSINESS CENTER TIF	547,480.37	0.00	0.00	547,480.37	16,476.09	531,004.28
232	2008 FEMA FUND	0.00	0.00	0.00	0.00	0.00	0.00
233	BROWNFIELD GRANT FUND	0.00	0.00	0.00	0.00	0.00	0.00
234	VICTIM'S ADVOCATE GRANT FUND	-1,816.21	14,895.24	3,727.25	9,351.78	0.87	9,350.91
301	GENERAL BOND RETIREMENT FUND	160,845.80	10,000.00	0.00	170,845.80	0.00	170,845.80
303	SPECIAL ASSMNT BOND RET FUND	134,374.16	0.00	0.00	134,374.16	45.02	134,329.14
304	LAND ACQUISITION NOTE RET FD	0.00	0.00	0.00	0.00	0.00	0.00
415	MUNI COURT CAPITAL PRJCTS FD	19,418.02	2,385.00	0.00	21,803.02	0.00	21,803.02
424	CAPITAL IMPROVEMENT FUND	392,223.74	18,567.17	75,000.00	335,790.91	92,126.72	243,664.19
425	GIRDLED RD WATER IMPRVMNTS FD	70,117.23	0.00	0.00	70,117.23	0.00	70,117.23
426	SHAMROCK BOULEVARD RD PROJ FD	130,984.25	0.00	0.00	130,984.25	0.00	130,984.25
427	JACKSON ST INTERCHANGE IMP FD	116,714.66	0.00	0.00	116,714.66	215.54	116,499.12
428	INDUSTRIAL PARK PROJECT FUND	17,054.03	0.00	0.00	17,054.03	0.00	17,054.03
429	MUNI COURT SPECIAL PROJECTS FD	258,539.52	8,477.09	9,943.09	257,073.52	56,916.03	200,157.49
430	CAPITAL EQUIPMENT RESERVE FUND	305,820.02	0.00	122,654.09	183,165.93	52,892.47	130,273.46
431	MILLSTONE ACQUISITION FUND	243,802.83	0.00	0.00	243,802.83	243,043.22	759.61
432	GRISTMILL FMA ACQUISITION FUND	0.00	0.00	0.00	0.00	0.00	0.00
433	GRISTMILL HMGP ACQUISITION FD	0.00	0.00	0.00	0.00	0.00	0.00
434	LAKE HOSPITAL DEMOLITION FD	61,507.67	81,450.00	79,046.00	63,911.67	30.29	63,881.38
435	CITY HALL FIRE FUND	274.03	0.00	232.00	42.03	0.00	42.03
601	DEPOSIT TRUST FUND	558,086.13	-15,981.79	25,015.39	517,088.95	155,965.14	361,123.81
602	PLAN REVIEW TRUST FUND	96,821.24	0.00	0.00	96,821.24	1,488.47	95,332.77
603	ZONING APPLICATION TRUST FUND	10,018.87	800.00	33.00	10,785.87	34.37	10,751.50
605	CEMETERY TRUST-OPERATIONS FUND	82,115.29	85.69	0.00	82,200.98	176.00	82,024.98
606	SPECIAL ENDOWMENT-OPERS FUND	59,555.36	35.68	0.00	59,591.04	0.00	59,591.04
607	COLUMBARIUM TRUST FUND	88.55	0.00	0.00	88.55	0.00	88.55
613	LAW ENFORCEMENT TRUST FUND	17,319.19	50.00	0.00	17,369.19	0.00	17,369.19
710	WATER REVENUE FUND	1,272,843.54	357,849.03	259,956.74	1,370,735.83	96,840.14	1,273,895.69
711	WATER DEPOSIT FUND	313,370.97	5,177.00	0.00	318,547.97	0.00	318,547.97
712	WATER CONSTRUCTION FUND	1,237,029.01	98,994.07	157,713.45	1,178,309.63	536,694.00	641,615.63

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Fund	Description	Beg Mo Bal	Mtd Receipts	Mtd Expenses	Unexp bal	Encumbrances	Unenc bal
720	SEWER REVENUE FUND	1,693,532.60	317,319.00	241,489.71	1,769,361.89	80,892.09	1,688,469.80
722	SEWER CONSTRUCTION FUND	1,130,000.80	0.00	33,996.38	1,096,004.42	4,000.00	1,092,004.42
730	ELECTRIC REVENUE FUND	12,766,084.10	1,998,490.18	1,870,811.91	12,893,762.37	1,982,689.25	10,911,073.12
731	ELECTRIC DEPOSIT FUND	614,306.53	7,890.00	0.00	622,196.53	0.00	622,196.53
732	ELECTRIC CONSTRUCTION FUND	6,569,686.94	0.00	92,127.38	6,477,559.56	4,453,792.53	2,023,767.03
733	ELECTRIC RPLCMNT & IMPRVMNT FD	0.00	0.00	0.00	0.00	0.00	0.00
734	ELECTRIC UTILITY RESERVE FUND	3,434,646.21	0.00	0.00	3,434,646.21	0.00	3,434,646.21
735	SMART GRID PROJECT FUND	356,253.37	216,587.08	224,202.68	348,637.77	339,089.90	9,547.87
740	REFUSE FUND	12,453.53	141.60	4,855.94	7,739.19	3,342.18	4,397.01
750	OFF-ST PARKING REVENUE FUND	103,981.94	2,383.17	7,768.80	98,596.31	20,226.68	78,369.63
751	OFF-ST PARKING DEBT SVE FUND	7,311.73	0.00	0.00	7,311.73	0.00	7,311.73
752	OFF-ST PARKING DEPOSIT FUND	3,869.00	0.00	0.00	3,869.00	0.00	3,869.00
760	STORM WATER UTILITY FUND	221,709.45	34,738.40	10,618.31	245,829.54	58,399.74	187,429.80
770	COMMUNITY PROGRAMS	6,071.55	200.01	399.33	5,872.23	175.00	5,697.23
801	FUEL AND OIL ROTARY FUND	47,772.06	22,434.57	23,035.04	47,171.59	28,008.82	19,162.77
802	SUPPLIES ROTARY FUND	35,015.65	2,257.52	4,947.07	32,326.10	4,482.48	27,843.62
803	EMPLOYEE HEALTH INSURANCE FUND	-100,058.10	281,578.87	192,589.93	-11,069.16	33,026.02	-44,095.18
805	WORKERS' COMP RETROSPECTIVE FD	153,776.61	0.00	0.00	153,776.61	0.00	153,776.61
901	EVERGREEN CEMETERY TRUST FUND	404,627.35	0.00	0.00	404,627.35	0.00	404,627.35
902	RIVERSIDE CEMETERY TRUST FUND	364,786.57	240.00	0.00	365,026.57	0.00	365,026.57
903	SPECIAL ENDOWMENT TRUST FUND	324,490.81	240.00	0.00	324,730.81	0.00	324,730.81
952	STATE PATROL TRANSFER FUND	18,284.21	6,108.70	6,108.70	18,284.21	0.00	18,284.21
953	ELECTRONIC LICENSE FORFEITURE	7,206.00	0.00	0.00	7,206.00	0.00	7,206.00
954	J.E.D.D. FUND	0.00	92,292.96	92,292.96	0.00	0.00	0.00
955	C.D.B.G. FUND	0.00	0.00	0.00	0.00	0.00	0.00
960	LAND BANK FUND	4,942.83	0.00	0.00	4,942.83	0.00	4,942.83
990	GENERAL FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
995	GENERAL LONG TERM DEBT	0.00	0.00	0.00	0.00	0.00	0.00
***		41,474,759.37	4,841,169.81	4,498,600.24	41,817,328.94	8,943,562.72	32,873,766.22

THE CITY OF PAINESVILLE, OHIO
DEPARTMENT OF FINANCE - UTILITIES OFFICE DIVISION
COMPARATIVE UTILITIES **COLLECTION** REPORT FOR THE MONTH OF FEBRUARY 2012

	CURRENT MONTH 2012	YEAR TO DATE 2012	CURRENT MONTH 2011	YEAR TO DATE 2011
WATER				
SALES (CHARGES FOR SERVICE)	$ 328,629.69	$ 708,748.41	$ 324,699.71	$ 662,308.59
NEW SERVICES	8,043.00	$ 12,178.00	2,481.00	$ 5,475.00
SALES MISCELLANEOUS	14,514.96	$ 32,516.24	14,447.15	$ 27,264.47
LATE & RECONNECTION FEES	6,474.30	$ 15,699.53	7,087.48	$ 16,347.80
CAPITAL IMPROVEMENT FEE	98,994.07	$ 206,641.30	-	$ -
TOTAL TO WATER REVENUE FUND	**357,661.95**	**975,783.48**	**348,715.34**	**$ 711,395.86**
ELECTRIC				
SALES (CHARGES FOR SERVICE)	$ 1,955,540.33	$ 4,057,959.89	$ 2,024,036.24	$ 4,091,161.23
SALES MISC. AND TEMPORARY SERVICES	3,654.94	$ 3,654.94	1,454.43	$ 3,028.39
LATE & RECONNECTION FEES	38,655.71	$ 96,618.88	32,804.36	$ 66,638.29
TOTAL TO ELECTRIC REVENUE FUND	**1,997,850.98**	**$ 4,158,233.71**	**2,058,295.03**	**4,160,827.91**
REFUSE				
SALES (CHARGES FOR SERVICE) TOTAL	**$ 141.60**	**$ 287.08**	**$ 252.29**	$ 414.32
SEWER				
SALES (CHARGES FOR SERVICE) REGULAR	$ 210,863.06	$ 439,444.64	$ 200,445.04	$ 422,817.61
SALES (CHARGES FOR SERVICE) SPECIAL	85,476.51	$ 101,739.59	44,799.49	$ 99,766.68
SEPTIC	8,612.16	$ 21,358.87	1,365.57	$ 13,185.71
LATE FEES	5,630.47	$ 11,675.20	6,771.48	$ 13,414.57
TOTAL TO SEWER REVENUE FUND	**$ 310,582.20**	**$ 574,218.30**	**$ 253,381.58**	**$ 549,184.57**
STORM WATER				
SALES (CHARGES FOR SERVICE)	$ 33,754.08	$ 71,198.81	$ 33,485.18	$ 67,323.81
LATE FEES	984.32	$ 1,883.06	913.97	$ 1,874.98
TOTAL STORM WATER COLLECTIONS	**$ 34,738.40**	**$ 73,081.87**	**$ 34,399.15**	**$ 69,198.79**
TOTAL ALL UTILITIES COLLECTIONS	**$ 2,700,975.13**	**$ 5,781,604.44**	**$ 2,695,043.39**	**$ 5,491,021.45**

YTD $ Increase From 2011	YTD % Increase From 2011
$ 290,582.99	5.29%

H:\2012 Utility Reports\COLLECTION REPORT 2012.xlsx

CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION

UTILITY BILLING FOR THE MONTH OF FEBRUARY 2012

ELECTRIC BILLING	CURRENT MONTH	YEAR TO DATE
KWH RESIDENTIAL	7,785,966	15,252,523
KWH GENERAL COMMERCIAL	1,698,084	3,236,895
KWH LARGE COMMERCIAL	5,813,594	11,210,400
KWH INDUSTRIAL	4,027,140	7,623,700
TOTAL KWH	**19,324,784**	**37,323,518**
CHARGE RESIDENTIAL	$870,851	$1,711,764
CHARGE GENERAL COMMERCIAL	$225,806	$431,720
CHARGE LARGE COMMERCIAL	$616,365	$1,195,298
CHARGE INDUSTRIAL	$368,414	$700,618
CHARGE SENTINEL LIGHTS	$34,522	$68,932
TOTAL CHARGES BILLED	**$2,115,958**	**$4,108,332**
ACCOUNTS RESIDENTIAL	10,163	20,328
ACCOUNTS GENERAL COMMERCIAL	1,675	3,356
ACCOUNTS LARGE COMMERCIAL	169	339
ACCOUNTS INDUSTRIAL	6	12
TOTAL ACCOUNTS BILLED	**12,013**	**24,035**
NUMBER SENTINEL LIGHTS	2,022	4,041
POWER COST ADJUSTMENT CHG.	$1,048,335	$2,018,803
P.C.A. CURRENT RATE	0.054446	0.054446
STORM WATER UTILITY BILLING		
TOTAL CHARGES BILLED	**$35,371.00**	**$70,739**
TOTAL ACCOUNTS BILLED	**7,526**	**15,051**

WATER BILLING	CURRENT MONTH	YEAR TO DATE
CUBIC FEET CITY RATE	5,281,600	10,546,000
CUBIC FEET TOWNSHIP RATE	3,451,500	7,283,400
TOTAL CUBIC FEET	**8,733,100**	**17,829,400**
CHARGES - CITY RATE	$154,609	$309,041
CHARGES - TOWNSHIP RATE	$153,453	$313,574
CHARGES - HYDRANTS	$10,375	$20,650
CAPITAL IMPROVEMENT FEE	$100,069	$200,157
TOTAL CHARGES BILLED	**$418,505**	**$843,422**
ACCOUNTS - CITY RATE	6,420	12,847
ACCOUNTS - TOWNSHIP RATE	3,835	7,673
TOTAL ACCOUNTS BILLED	**10,255**	**20,520**
ACCOUNTS - HYDRANTS	415	
SEWER BILLING		
REGULAR FLOW - CUBIC FEET	3,693,260	8,056,560
CONTRACT FLOW - GALLONS	9,942,352	19,738,652
CHARGES - REGULAR RATE	$208,716	$417,618
CHARGES - CONTRACT RATE	$58,403	$112,497
TOTAL CHARGES BILLED	**$267,119**	**$530,115**
ACCOUNTS REGULAR FLOW	6,171	12,347
ACCOUNTS CONTRACT FLOW	6	12
TOTAL UTILITY CHARGES BILLED	**$2,836,953**	**$5,552,609**
TOTAL ACCOUNTS BILLED	**35,971**	**71,965**

SUBMITTED BY UTILITIES OFFICE MANAGER

REVIEWED BY FINANCE DIRECTOR

2012	$2,836,953	$5,552,609
2011	($2,874,084)	($5,726,488)
	($37,130)	($173,879)
	-1.29%	-3.04%

CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION
ELECTRIC KWH AND REVENUES BILLED - February 2012

	CURRENT MONTH						YEAR TO DATE					
	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT
KWH RESIDENTIAL	5,138,151	33.40%	2,647,815	67.22%	7,785,966	40.29%	5,138,151	33.40%	2,647,815	67.22%	7,785,966	40.29%
KWH GEN. COMMERCIAL	1,133,098	7.36%	564,986	14.34%	1,698,084	8.79%	1,133,098	7.36%	564,986	14.34%	1,698,084	8.79%
KWH LG. COMMERCIAL	5,087,319	33.07%	726,275	18.44%	5,813,594	30.08%	5,087,319	33.07%	726,275	18.44%	5,813,594	30.08%
KWH INDUSTRIAL	4,027,140	26.17%	0	0.00%	4,027,140	20.84%	4,027,140	26.17%	---	---	4,027,140	20.84%
TOTAL KWH	15,385,708	100.00%	3,939,076	100.00%	19,324,784	100.00%	15,385,708	100.00%	3,939,076	100.00%	19,324,784	100.00%
TOTAL PERCENT	79.62%		20.38%			100.00%	79.62%		20.38%			100.00%
CHG. RESIDENTIAL	$564,024.10	34.63%	$306,827.18	62.95%	$870,851.28	41.16%	$564,024.10	34.63%	$306,827.18	62.95%	$870,851.28	41.16%
CHG. GEN. COMMERCIAL	$145,845.77	8.96%	$79,960.63	16.40%	$225,806.40	10.67%	$145,845.77	8.96%	$79,960.63	16.40%	$225,806.40	10.67%
CHG. LG. COMMERCIAL	$529,069.72	32.49%	$87,294.91	17.91%	$616,364.63	29.13%	$529,069.72	32.49%	$87,294.91	17.91%	$616,364.63	29.13%
CHG. INDUSTRIAL	$368,414.10	22.62%	$0.00	0.00%	$368,414.10	17.41%	$368,414.10	22.62%	$0.00	0.00%	$368,414.10	17.41%
CHG. SENTINEL LIGHTS	$21,162.13	1.30%	$13,359.95	2.74%	$34,522.08	4.04%	$21,162.13	61.30%	$13,359.95	38.70%	$34,522.08	100.00%
TOTAL CHARGES BILLED	$1,628,515.82	100.00%	$487,442.67	100.00%	$2,115,958.49	98.37%	$1,628,515.82	98.70%	$487,442.67	97.26%	$2,115,958.49	98.37%
TOTAL PERCENT	76.96%		23.04%			100.00%	76.96%		23.04%			100.00%
ACCTS. RESIDENTIAL	7,578	86.20%	2,585	80.23%	10,163	84.60%						
ACCTS. COMMERCIAL	1,078	12.26%	597	18.53%	1,675	13.94%						
ACCTS. LG. COMMERCIAL	129	1.47%	40	1.24%	169	1.41%						
ACCTS. INDUSTRIAL	6	0.07%	0	0.00%	6	0.05%						
TOTAL ACCOUNTS BILLED	8,791	100.00%	3,222	100.00%	12,013	100.00%						
NO. SENTINEL LIGHTS	1,114	55.09%	908	44.91%	2,022	100.00%						

UTILITY BILLING FOR THE MONTH OF FEBRUARY 2012

WATER BILLING				HYDRANTS			
RATE GROUP	ACCOUNTS	CONSUMPTION	BILLED	RATE GROUP	COUNT	BILLED	
ZONE 1				ZONE 1			
C	1,211	916,600	$27,091.60	C	20	$500.00	
Subtotal-City	1,211	916,600	27,091.60	Subtotal-City	20	500.00	
O	3	0	0.00	O	11	275.00	
T	1,800	1,972,300	83,951.04	T	86	2150.00	
WF1	15	0	325.00	W	41	1025.00	
Subtotal-TWP	1,818	1,972,300	84,276.04	Subtotal-TWP	138	3450.00	
TOTAL - ZONE 1	**3,029**	**2,888,900**	**$ 111,367.64**	**TOTAL - ZONE 1**	**158**	**$ 3,950.00**	
ZONE 2				ZONE 2			
C	2,317	2,437,600	$69,646.20	C	66	$1,650.00	
SubtotalCity	2,317	2,437,600	69,646.20	Subtotal-City	66	1650.00	
O	2	0	0	O	0	0.00	
T	1,856	1,408,200	66,072.52	T	20	500.00	
WF1	18	200	0	W	87	2175.00	
Subtotal-TWP	1,876	1,408,400	66,072.52	Subtotal-TWP	107	2675.00	
TOTAL - ZONE 2	**4,193**	**3,846,000**	**$ 135,718.72**	**TOTAL - ZONE 2**	**173**	**$ 4,325.00**	
ZONE 3				ZONE 3			
C	2,892	1,927,400	$57,870.80	C	46	$1,150.00	
Subtotal-City	2,892	1,927,400	57,870.80	Subtotal-City	46	1150	
O	0	0	0	O	0	0	
T	132	70,800	3,104.00	T	0	0	
WF1	9	0	0	W	38	950.00	
Subtotal-TWP	141	70,800	3,104.00	Subtotal-TWP	38	950.00	
TOTAL - ZONE 3	**3,033**	**1,998,200**	**$ 60,974.80**	**TOTAL - ZONE 3**	**84**	**$ 2,100.00**	**TOTAL CHARAGES BILLED**
RECAP				RECAP			
C	6,420	5,281,600	$ 154,608.60	C	132	$3,300.00	$151,308.60
Subtotal-City	6,420	5,281,600	154,608.60	Subtotal-City	132	3300.00	$151,308.60
O	5	0	0.00	O	11	275	-$275.00
T	3,788	3,451,300	153,127.56	T	106	2650	$150,477.56
WF1	42	200	325.00	W	166	4150	-$3,825.00
Subtotal-TWP	3,835	3,451,500	153,452.56	Subtotal-TWP	283	7075.00	$146,377.56
TOTAL - ALL	**10,255**	**8,733,100**	**$ 308,061.16**	**TOTAL - ALL**	**415**	**$ 10,375.00**	**$308,061.16**

SEWER BILLING			
RATE GROUP	ACCOUNTS	CONSUMPTION	BILLED
Zone 1	980	6,760	$ 32,738.09
Zone 2	2,299	1,737,300	82,041.91
Zone 3	2,892	1,949,200	93,935.73
TOTAL	**6,171**	**3,693,260**	**$ 208,715.73**

*******NOTE: SEWER CONTRACT FLOW INFO MUST BE PUT IN MANUALLY***

This report prepared for: ANDREW UNETIC

PRODUCTIVE Capital Management, Inc.

CITY OF PAINESVILLE

Consolidated Investment Portfolio

As of: 02/29/2012

CASH ACCOUNTS[1]

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	ORIGINAL PRINCIPAL[2]	PURCHASE YLD	NOTE/CALL FEATURE	BALANCES AS OF[1]	DAYS TO MATURITY
52,533	STAR OHIO	0.050%	3/1/12	2/29/12	52,532.54	0.050%		2/29/12	1
-	NOW	0.100%	3/1/12	2/29/12	-	0.100%	CHARTER ONE	2/29/12	1
1,367,315	SAVINGS	0.040%	3/1/12	2/29/12	1,367,314.61	0.040%	HUNTINGTON BANK	2/29/12	1
6,439,156	HIGH BAL	0.130%	3/1/12	2/29/12	6,439,156.48	0.130%	CHASE BANK	2/29/12	1
-	SAV SWP	0.004%	3/1/12	2/29/12	-	0.004%	FIFTH THIRD (closed 8/10)	2/29/12	1
1,065,593	HIGH BAL	0.130%	3/1/12	2/29/12	1,065,593.40	0.130%	CHASE BANK - CEMETERY TRUST	2/29/12	1
	MMK	0.030%	3/1/12	2/29/12	-	0.030%	CHARTER ONE	2/29/12	1
	MMK	0.030%	3/1/12	2/29/12	-	0.030%	CHARTER ONE - CEMETERY TRUST	2/29/12	1

SECURITIES

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	ORIGINAL PRINCIPAL[2]	PURCHASE YLD	NOTE/CALL FEATURE	SAFEKEEPING	CUSIP	DAYS TO MATURITY
1,000,000	CP	0.000%	03/06/12	09/08/11	997,400.00	0.529%	Citigroup Funding, Inc.	HNB	17307RC69	6
425,000	T NOTE	1.000%	03/31/12	03/31/10	424,269.53	1.087%		HNB	912828MU1	31
1,000,000	FFCB	1.200%	04/16/12	04/21/10	1,001,600.00	1.118%		HNB	31331JKR3	47
1,500,000	CP	0.000%	05/01/12	11/03/11	1,497,210.00	0.378%	GE CAPITAL CORP	HNB	36959HE11	62
1,000,000	CP	0.000%	05/14/12	11/16/11	998,150.00	0.376%	GE CAPITAL CORP	HNB	36959HEE3	75
2,000,000	CP	0.000%	06/11/12	01/09/12	1,993,882.78	0.727%	UBS FINANACE DEL.	HNB	90262CFB8	103
600,000	FFCB	2.125%	06/18/12	07/01/09	602,010.00	2.008%		HNB	31331GYP8	110
2,000,000	CP	0.000%	07/25/12	01/27/12	1,992,900.00	0.722%	UBS FINANCE DEL.	HNB	90262CGR2	147
500,000	FHLB	0.875%	08/22/12	09/10/10	501,885.00	0.680%		HNB	3133XYWB7	175
1,500,000	CP	0.000%	08/27/12	02/29/12	1,497,525.00	0.335%	GE CAPITAL CORP.	HNB	36959HHT7	180
1,000,000	CDARS	0.350%	10/18/12	10/20/11	1,000,000.00	0.350%	Int. at Mat.	HNB		232
1,000,000	FHLB	1.625%	11/21/12	04/27/10	1,002,680.00	1.518%		HNB	3133XVEM9	266
500,000	FFCB	1.875%	12/07/12	02/22/10	503,815.00	1.594%		HNB	31331G2R9	282
1,000,000	T NOTE	1.125%	12/15/12	03/25/10	989,375.00	1.524%		HNB	912828MB3	290
1,000,000	T NOTE	0.625%	01/31/13	05/09/11	1,002,539.06	0.477%		HNB	912828PR5	337
500,000	FFCB	1.750%	02/21/13	03/03/10	502,555.00	1.573%		HNB	31331JBV4	358
1,000,000	T NOTE	1.375%	03/15/13	03/25/10	992,265.63	1.643%		HNB	912828MT4	380
1,000,000	FFCB	0.840%	04/04/13	04/04/11	999,650.00	0.858%	4/4/12 continuous	HNB	31331KGC8	400
1,000,000	T NOTE	1.125%	06/15/13	07/12/10	1,003,281.25	1.010%		HNB	912828NH9	472
750,000	T NOTE	1.000%	07/15/13	03/03/11	752,548.83	0.855%		HNB	912828NN6	502
500,000	FHLB	1.000%	09/13/13	08/16/10	500,179.00	0.988%		HNB	313370LB2	562
754,000	FFCB	0.470%	10/11/13	10/13/11	752,982.10	0.540%	10/11/12 continuous	HNB	31331KF54	590
1,000,000	FHLB	0.550%	10/25/13	10/25/11	1,000,000.00	0.550%	10/25/12 qtrly	HNB	3133765S0	604
1,000,000	FHLB	0.500%	11/15/13	11/15/11	999,500.00	0.525%	5/15/12 continuous	HNB	313376BL8	625
1,000,000	T NOTE	0.750%	12/15/13	12/15/10	992,656.25	0.999%		HNB	912828PL8	655
1,000,000	FHLB	0.500%	12/20/13	12/20/11	999,400.00	0.530%	6/20/12 continuous	HNB	313376MF9	660
1,000,000	FHLB	1.200%	12/30/13	03/15/11	1,000,000.00	1.200%		HNB	313372VR2	670

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[2]Does not include accrued interest, if any, paid at time of purchase.

This report prepared for: ANDREW UNETIC

PRODUCTIVE Capital Management, Inc.

CITY OF PAINESVILLE

Consolidated Investment Portfolio

As of: 02/29/2012

500,000	FFCB	2.125%	02/10/14	03/03/10	500,785.00	2.083%		HNB	31331JDY6	712
1,000,000	FFCB	1.375%	02/10/14	02/10/11	997,250.00	1.470%		HNB	31331KCA6	712
1,000,000	FHLB	0.400%	02/28/14	02/29/12	1,000,000.00	0.400%	2/28/13 1x	HNB	313378H87	730
750,000	T NOTE	1.750%	03/31/14	08/27/10	771,621.09	0.932%		HNB	912828KJ8	761
500,000	FHLB	2.500%	06/13/14	06/14/10	509,410.00	2.008%		HNB	3133XWE70	835
750,000	FFCB	2.600%	12/11/14	07/08/10	774,112.50	1.840%		HNB	31331G6H7	1,016
800,000	FFCB	2.000%	08/06/15	08/06/10	800,000.00	2.000%	8/6/12 continuous	HNB	31331JXR9	1,254

TOTALS	PAR	ORIGINAL PRINCIPAL	WTD MATURITY	WTD YIELD
CASH ACCOUNTS[1]	$ 8,924,597	$ 8,924,597.03	1	0.12%
SECURITIES	31,829,000	$ 31,853,438.02	400	0.94%
TOTAL	$ 40,753,597	$ 40,778,035.05	312	0.76%

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This report prepared for: ANDREW UNETIC

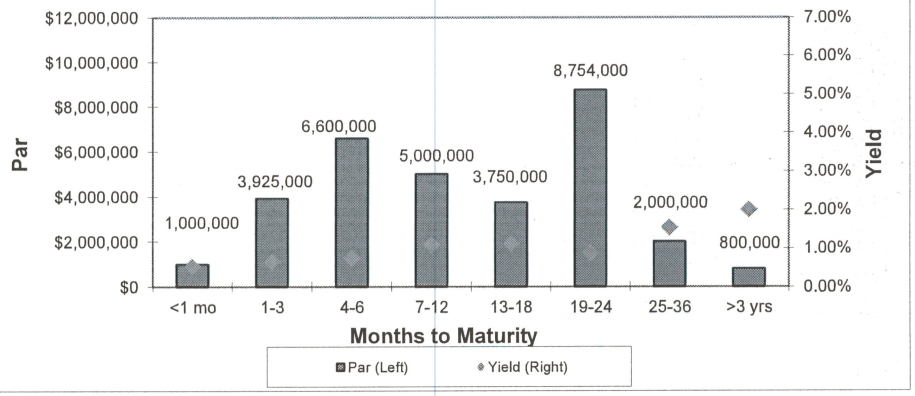
PRODUCTIVE Capital Management, Inc.

CITY OF PAINESVILLE

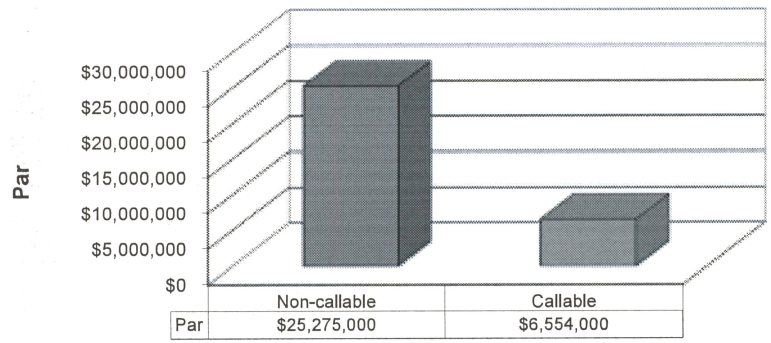
Consolidated Investment Portfolio

As of: 02/29/2012

Maturity & Yield Distribution (Securities Only)



Securities Distribution

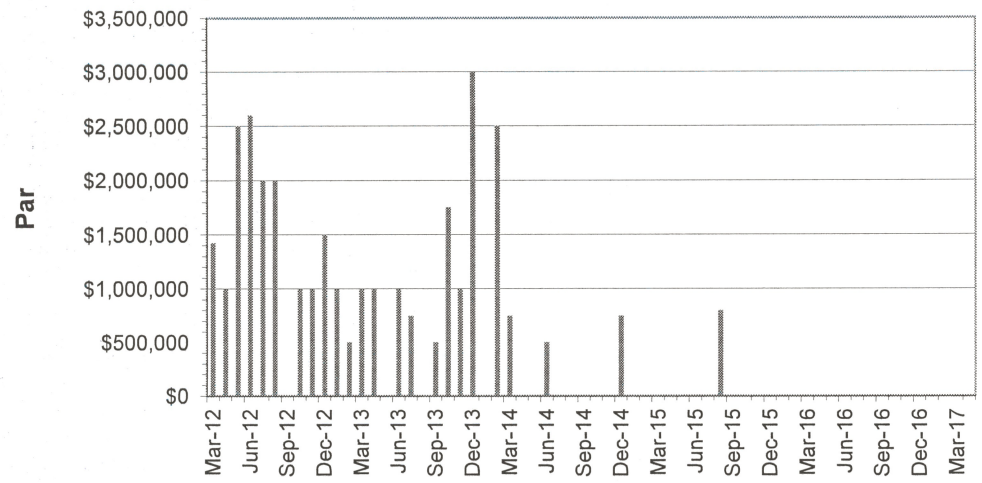


	Non-callable	Callable
Par	$25,275,000	$6,554,000

Diversification by Asset Class

Policy limit		Par	%
55.0%	**Cash Equivalents**	**$8,924,597**	**21.9%**
	Cash Equivalents	$8,924,597	21.9%
100.0%	**US Treasury**	**$6,925,000**	**17.0%**
	US Treasury	$6,925,000	17.0%
	Agencies	**$14,904,000**	**36.6%**
30.0%	FFCB	$7,404,000	18.2%
30.0%	FHLB	$7,500,000	18.4%
25.0%	FHLMC	$0	0.0%
25.0%	FNMA	$0	0.0%
25.0%	GNMA	$0	0.0%
55.0%	**Certificates of Deposit**	**$1,000,000**	**2.5%**
	CD	$1,000,000	2.5%
	Other	**$9,000,000**	**22.1%**
25.0%	BA	$0	0.0%
25.0%	CP	$9,000,000	22.1%
	Other	$0	0.0%
	Grand Total	**$40,753,597**	**100.0%**

Maturities by Month (Securities Only)



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