



INTEROFFICE MEMORANDUM

DATE: MARCH 14, 2011

TO: RITA MCMAHON, CITY MANAGER
CITY COUNCIL

FROM: ANDY UNETIC, DIRECTOR OF FINANCE

RE: FEBRUARY 2011 FINANCIALS

February 2011 Financial Information

- The February 28, 2011 total fund balance was \$40,326,780 an increase of \$706,884, 2% from February 28, 2010. The main reason for the increase was the total beginning fund balance was higher in 2011 than it was in 2010.
- Total February 2011 revenues were \$5,383,777 a decrease of \$170,237, 3% from February 2010 revenues.
- Total February 2011 expenses were \$5,044,210 an increase of \$830,171, 20% from February 2010 expenses. The main reason for the increase was in February 2011 the City paid out over \$700,000 for the hospital demolition project. This money was offset with grant money. Another reason for the increase was the City paid over \$270,000 for the annual workers compensation fee, while in 2010, this fee was paid in March.

101 – General Fund

- The February 28, 2011 General Fund balance was \$3,634,728 a decrease of \$460,886, 11% from February 28, 2010.
- The main reason for the decrease was in 2010, the General Fund had a higher beginning fund balance than it did in 2011. Another reason for the increase was there were more expenses in the General Fund in February 2011.
- Total February 2011 General Fund revenues were \$1,060,868 a decrease of \$15,191, 1% from February 2010 General Fund revenues.
- Total February 2011 General Fund expenditures were \$858,185 an increase of \$78,680, 10% from February 2010 General Fund expenditures. The main reason for the increase was in February 2011 this fund paid close to \$115,000 for the City's annual workers compensation fee, while this fee was paid in March in 2010.
- In February 2011, General Fund revenues exceeded expenditures by \$202,682.

201 – Street Construction Maintenance & Repair Fund

- The February 28, 2011 Street Construction Maint., & Repair Fund Balance was \$860,655 a decrease of \$326,195, 28%, from February 28, 2010.
- The main reason for the decrease was in 2010 the SCM&R Fund had a higher beginning fund balance than it did in 2011.
- Total February 2011 SCM&R revenues were \$73,662, an increase of \$21,989. The reason for the increase was this fund received approximately \$21,000 in OPWC grant money for the North Avenue project.
- Total February 2011 SCM&R expenses were \$104,979 an increase of \$2,655, 3% from February 2010. The main reason for the increase was this fund paid \$3,000 for the annual workers compensation fee, while this fee was paid in March in 2010.

710 – Water Revenue Fund

- The February 28, 2011 Water Revenue Fund Balance was \$1,308,933 a decrease of \$86,291, 6% from February 28, 2010. The main reason for the decrease was in 2010, this fund had a higher beginning fund balance.
- Total February 2011 Water Revenue Fund revenues were \$349,087 a decrease of \$11,472, 3% from February 2010 Water revenues. The main reason for the decrease was the water consumption was down in February 2011.
- Total February 2011 Water Revenue Fund expenses were \$290,280 an increase of \$44,315, 18% from February 2010. The main reason was this fund paid over \$28,000 for the annual workers compensation fees and this fee was paid in March in 2010.
- In February 2011, Water Revenue Fund revenues exceeded expenditures by \$58,807.

720 – Sewer Revenue Fund

- The February 28, 2011 Sewer Revenue Fund balance was \$1,958,159 a decrease of \$362,373, 16%, from February 28, 2010.
- The main reason for the decrease was the Sewer Revenue Fund had a higher beginning fund balance in 2010, than it did in 2011.
- Total February 2011 Sewer Revenue Fund revenues were \$259,035, a decrease of \$15,122, 6%, from February 2010. The main reason for the decrease was the consumption was down in 2011.
- Total February 2011 Sewer Revenue Fund expenses were \$290,279, an increase of \$32,297, 16% from February 2010. The main reason was this fund paid over \$28,000 for the annual workers compensation fees and this fee was paid in March in 2010.

730 – Electric Revenue Fund

- The February 28, 2011 Electric Revenue Fund balance was \$11,707,379 a decrease of \$136,008, 1%, from February 28, 2011.
- The reason for the decrease was the Electric Revenue Fund had a higher beginning fund balance in 2010, than it did in 2011.
- Total February 2010 Electric Revenue Funds revenues were \$2,101,713, an increase of 9%, from February 2010. The main reason for this was the February 2011 electric sales were slightly up from February 2010.
- Total February 2011 Electric Revenue Funds expenses were \$1,781,836 a decrease of \$12,595 from February 2010.

760 – Storm Water Utility Fund

- The February 28, 2011 Storm Water Utility Fund balance was \$390,314, an increase of \$10,198, 3% from February 28, 2011.
- Total February 2011 Storm Water Utility Fund revenues were \$34,399, a decrease of \$101 from February 2010.
- Total February 2011 Storm Water Utility Fund expenses were \$10,718, a decrease of \$3,083, 22% from February 2010. The main reason for the decrease was in February 2010, this fund paid over \$5,000 for improvements to North Avenue.
- In February 2011, in the Storm Water Utility Fund, revenues exceeded expenditures by \$23,681.

February 2011 Investments

- The City purchased the following investment in February of 2011:

<u>INVESTMENT</u>	<u>AMOUNT</u>	<u>RATE</u>	<u>MATURITY DATE</u>
FFCB	\$1,000,000.00	1.42%	2/10/2014

In February 2011, the City successfully closed on selling the \$2,415,000 in notes at an interest rate of 1.8%. This is a very good interest rate and reflects that investors are secure with the City of Painesville's financial status. With all of the economic uncertainty that is going on now, investors are really scrutinizing the City's financial stability and some local governments are having a hard time issuing debt and have to pay a much higher interest rate. The Finance Department continues to assist with the IBEW union negotiations.

City Wide Goals Achieved in the Month of February

- **Stewardship**
 - o The Certificate of Achievement for Excellence in Financial Reporting has been awarded to the City of Painesville for the 22nd consecutive year by the Government Finance Officers Association (GFOA) of the United States and Canada for its comprehensive annual financial report (CAFR). This was awarded for the 2009 financial statements. The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting and its attainment represents a significant accomplishment by the City government and its management.

- The Finance Department was able to obtain a good interest rate for the March 2011 note issuance.
- The Finance Department continues to scrutinize all expenses and meet with several companies to see if the City can get reduced rates for the frequent operating items the City purchases.

- **Improve Community Service**

- The City of Painesville's Finance Department continues to do the municipal income tax returns for the residents of Painesville, free of charge. In February the Finance completed several of these returns for the Painesville residents.

Respectfully Submitted,



Andy Unetto
Finance Director
City of Painesville

Attached to this memo are:

- Month to Date Fund Report as of February 28, 2011
- 2011 February collection report for the utilities
- 2011 February billing reports for utilities
- The February 2011 investment portfolio provided by Productive Portfolios

Fund Description.....	Beg Mo Bal....	Mtd Receipts..	Mtd Expenses..	Unexp bal.....	Encumbrances..	Unenc bal.....
101 GENERAL FUND	3,432,045.48	1,060,867.57	858,184.66	3,634,728.39	934,469.33	2,700,259.06
151 GENERAL FUND RESERVE	300,000.00	0.00	0.00	300,000.00	0.00	300,000.00
152 EMPLOYEE HEALTH INSURANCE RES	372,005.00	0.00	0.00	372,005.00	0.00	372,005.00
153 WORKERS COMPENSATION RESERVE	322,245.55	0.00	0.00	322,245.55	0.00	322,245.55
154 COMPENSATED BALANCES RESERVE	460,196.15	0.00	54,305.71	405,890.44	0.00	405,890.44
201 ST CONST, MAINT & REPAIR FUND	891,972.11	0.00	104,978.64	860,655.05	259,996.99	600,658.06
202 STATE HIGHWAY IMPROVEMENT FUND	102,841.78	4,283.76	8,978.53	98,147.01	21,021.47	77,125.54
204 CEMETERIES FUND	148,903.54	31,113.33	41,697.15	138,319.72	8,710.04	129,609.68
208 POLICE PENSION TRANSFER FUND	20,602.82	15,000.00	0.00	35,602.82	0.00	35,602.82
209 FIRE PENSION TRANSFER FUND	20,644.89	10,000.00	0.00	30,644.89	0.00	30,644.89
212 LAW ENFORCEMENT FUND	30,708.94	0.00	0.00	30,708.94	0.00	30,348.94
215 MUNT MTR VEH LICENSE TAX FUND	14,825.51	2,688.75	0.00	17,514.26	0.00	17,514.26
217 INDIGENT DRIVERS ALCHL TRTMT FD	106,882.62	6,985.84	0.00	113,868.46	57,385.96	56,482.50
218 ENFORCEMENT AND EDUCATION FUND	50,640.38	1,087.00	0.00	51,727.38	0.00	51,727.38
219 CITY MOTOR VEH LICENSE TAX FD	17,503.18	5,377.50	0.00	22,880.68	0.00	22,880.68
220 FIRE LEVY FUND	247,891.86	9,980.83	326.28	257,546.41	19,522.67	238,023.74
221 UNDERGROUND STORAGE TANK FUND	4,930.90	0.00	0.00	4,930.90	0.00	4,930.90
222 PROBATION SERVICES FUND	78,843.24	7,244.16	10,896.02	75,191.38	12,060.59	63,130.79
223 COPS FUND	1,412.89	2,906.94	2,873.96	1,445.87	0.00	1,445.87
226 SKATE FACILITY FUND	626.83	0.00	0.00	626.83	0.00	626.83
227 FIRE SPECIAL REVENUE FUND	4,371.29	0.00	0.00	4,371.29	187.50	4,183.79
228 FEDERAL EMERGENCY MANAGMT FUND	0.00	0.00	0.00	0.00	0.00	0.00
229 EMERGENCY MEDICAL SERVICES FD	596,026.55	0.00	48,184.78	547,841.77	39,815.69	508,026.08
230 MUNT COURT COMPUTERIZATION FD	39,575.02	6,582.00	8,104.02	38,053.00	25,187.29	12,865.71
231 SHAMROCK BUSINESS CENTER TIF	463,527.35	0.00	35,901.89	427,625.46	101,287.18	326,338.28
232 2008 FEMA FUND	0.00	0.00	0.00	0.00	0.00	0.00
233 BROWNFIELD GRANT FUND	42,830.56	0.00	3,046.60	39,783.96	35,554.87	4,229.09
234 VICTIM'S ADVOCATE GRANT FUND	-3,153.31	15,741.56	4,817.20	7,771.05	1.26	7,769.79
301 GENERAL BOND RETIREMENT FUND	94,921.86	10,000.00	0.00	104,921.86	0.00	104,921.86
303 SPECIAL ASSMNT BOND RET FUND	139,456.23	0.00	0.00	139,456.23	44.99	139,411.24
304 LAND ACQUISITION NOTE RET FD	0.00	0.00	0.00	0.00	0.00	0.00
415 MUNT COURT CAPITAL PRJCTS FD	39,896.02	2,813.00	0.00	42,709.02	0.00	42,709.02
424 CAPITAL IMPROVEMENT FUND	413,008.99	0.00	0.00	413,008.99	36,396.73	376,612.26
425 GIRDLED RD WATER IMPRVMTS FD	9,022.61	0.00	0.00	9,022.61	0.00	9,022.61
426 SHAMROCK BOULEVARD RD PROJ FD	121,255.99	0.00	0.00	121,255.99	0.00	121,255.99
427 JACKSON ST INTERCHANGE IMP FD	108,804.85	7,909.81	0.00	116,714.66	2,367.26	114,347.40
428 INDUSTRIAL PARK PROJECT FUND	18,514.03	0.00	0.00	18,514.03	0.00	18,514.03
429 MUNT COURT SPECIAL PROJECTS FD	301,332.58	8,609.59	14,669.29	295,272.88	103,799.89	191,472.99
430 CAPITAL EQUIPMENT RESERVE FUND	421,578.49	0.00	7,855.87	413,722.62	52,000.00	361,722.62
431 MILLSTONE ACQUISITION FUND	245,408.55	0.00	15.35	245,393.20	245,000.00	393.20
432 GRISTMILL FMA ACQUISITION FUND	0.00	0.00	0.00	0.00	0.00	0.00
433 GRISTMILL HMGP ACQUISITION FD	0.00	0.00	0.00	0.00	0.00	0.00
434 LAKE HOSPITAL DEMOLITION FD	27,905.49	729,388.32	713,713.40	43,580.41	8,493.18	35,087.23
601 DEPOSIT TRUST FUND	550,461.77	2,551.26	650.00	552,363.03	175,827.75	376,535.28
602 PLAN REVIEW TRUST FUND	105,741.02	0.00	0.00	105,741.02	10,408.25	95,332.77
603 ZONING APPLICATION TRUST FUND	9,866.50	0.00	0.00	9,866.50	32.96	9,833.54
605 CEMETERY TRUST-OPERATIONS FUND	81,951.26	120.93	0.00	82,072.19	0.00	82,072.19
606 SPECIAL ENDOWMENT-OPERS FUND	59,022.15	50.12	0.00	59,072.27	0.00	59,072.27
607 COLUMBARIUM TRUST FUND	88.55	0.00	0.00	88.55	0.00	88.55
613 LAW ENFORCEMENT TRUST FUND	15,739.19	70.00	0.00	15,809.19	0.00	15,809.19
710 WATER REVENUE FUND	1,250,125.24	349,087.34	290,279.73	1,308,932.85	272,032.12	1,036,900.73
711 WATER DEPOSIT FUND	273,997.33	4,448.33	0.00	278,445.66	0.00	278,445.66
712 WATER CONSTRUCTION FUND	733,750.89	0.00	2,103.67	731,647.22	74,357.36	657,289.86
720 SEWER REVENUE FUND	1,970,536.81	259,035.93	271,413.80	1,958,158.94	212,492.21	1,745,666.73

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Fund Description.....	beg Mo Bal....	Mtd Receipts..	Mtd Expenses..	Unexp bal.....	Encumbrances..	Unenc bal.....
722 SEWER CONSTRUCTION FUND	1,050,784.31	0.00	4,595.49	1,046,188.82	90,341.05	955,847.77
730 ELECTRIC REVENUE FUND	11,387,501.42	2,101,713.37	1,781,835.89	11,707,378.90	3,234,604.03	8,472,774.87
731 ELECTRIC DEPOSIT FUND	558,638.96	5,101.13	0.00	563,740.09	0.00	563,740.09
732 ELECTRIC CONSTRUCTION FUND	7,023,040.48	0.00	27,206.15	6,995,834.33	761,934.70	6,233,899.63
733 ELECTRIC RPLCMT & IMPRVMT FUND	0.00	0.00	0.00	0.00	0.00	0.00
734 ELECTRIC UTILITY RESERVE FUND	2,934,646.21	0.00	0.00	2,934,646.21	0.00	2,934,646.21
735 SMART GRID PROJECT FUND	525,027.09	0.00	0.00	525,027.09	142,595.00	382,432.09
740 REFUSE FUND	8,972.25	252.29	2,284.59	6,939.95	1,506.40	5,433.55
750 OFF-ST PARKING REVENUE FUND	144,190.59	6,501.67	6,998.16	143,694.10	39,909.86	103,784.24
751 OFF-ST PARKING DEBT SVE FUND	7,311.73	0.00	0.00	7,311.73	0.00	7,311.73
752 OFF-ST PARKING DEPOSIT FUND	3,807.00	14.00	0.00	3,821.00	0.00	3,821.00
760 STORM WATER UTILITY FUND	366,632.77	34,399.15	10,718.29	390,313.63	187,700.33	202,613.30
770 COMMUNITY PROGRAMS	3,499.50	195.00	736.46	2,958.04	280.00	2,678.04
801 FUEL AND OIL ROTARY FUND	37,194.96	13,294.89	46,574.65	3,915.20	0.00	3,915.20
802 SUPPLIES ROTARY FUND	36,161.62	4,110.62	8,262.85	32,009.39	1,706.60	30,302.79
803 EMPLOYEE HEALTH INSURANCE FUND	-127,119.20	246,009.58	313,306.70	-194,416.32	53,893.13	-248,309.45
805 WORKERS' COMP RETROSPECTIVE FUND	153,776.61	267,456.46	267,456.46	153,776.61	0.00	153,776.61
901 EVERGREEN CEMETERY TRUST FUND	403,427.35	0.00	0.00	403,427.35	0.00	403,427.35
902 RIVERSIDE CEMETERY TRUST FUND	359,386.57	120.00	0.00	359,506.57	0.00	359,506.57
903 SPECIAL ENDOWMENT TRUST FUND	317,770.81	240.00	0.00	318,010.81	0.00	318,010.81
952 STATE PATROL TRANSFER FUND	18,284.21	4,274.90	4,274.90	18,284.21	0.00	18,284.21
953 ELECTRONIC LICENSE FORFEITURE	7,206.00	0.00	0.00	7,206.00	0.00	7,206.00
954 J.E.D.D. FUND	0.00	72,488.61	72,488.61	0.00	0.00	0.00
955 C.D.B.G. FUND	841.75	0.00	841.75	0.00	0.00	0.00
960 LAND BANK FUND	4,942.83	0.00	0.00	4,942.83	0.00	4,942.83
990 GENERAL FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
995 GENERAL LONG TERM DEBT	0.00	0.00	0.00	0.00	0.00	0.00
***	39,987,213.35	5,383,777.12	5,044,210.24	40,326,780.23	7,223,284.64	33,103,495.59

THE CITY OF PAINESVILLE, OHIO
 DEPARTMENT OF FINANCE - UTILITIES OFFICE DIVISION
 COMPARATIVE UTILITIES COLLECTION REPORT FOR THE MONTH OF FEBRUARY 2011

	CURRENT MONTH 2011	YEAR TO DATE 2011	MONTH OF 2010	YEAR TO DATE 2010
WATER				
SALES (CHARGES FOR SERVICE)	\$ 324,699.71	\$ 662,308.59	\$ 335,695.14	\$ 651,379.64
NEW SERVICES	2,481.00	5,475.00	3,014.00	7,388.00
SALES MISCELLANEOUS	14,447.15	27,264.47	13,147.06	27,651.06
LATE & RECONNECTION FEES	7,087.48	16,347.80	8,426.80	16,966.22
TOTAL TO WATER REVENUE FUND	348,715.34	711,395.86	360,283.00	703,384.92
ELECTRIC				
SALES (CHARGES FOR SERVICE)	\$ 2,024,036.24	\$ 4,091,161.23	\$ 1,848,618.85	\$ 3,763,507.34
SALES MISC. AND TEMPORARY SERVICES	1,454.43	3,028.39	5,453.48	8,300.52
LATE & RECONNECTION FEES	32,804.36	66,638.29	40,571.87	72,953.86
TOTAL TO ELECTRIC REVENUE FUND	2,058,295.03	4,160,827.91	1,894,644.20	3,844,761.72
REFUSE				
SALES (CHARGES FOR SERVICE) TOTAL	\$ 252.29	\$ 414.32	\$ 82.29	\$ 181.30
SEWER				
SALES (CHARGES FOR SERVICE) REGULAR	\$ 200,445.04	\$ 422,817.61	\$ 207,861.73	\$ 415,467.03
SALES (CHARGES FOR SERVICE) SPECIAL	44,799.49	99,766.68	41,641.79	78,963.89
SEPTIC	1,365.57	13,185.71	13,642.81	21,359.24
LATE FEES	6,771.48	13,414.57	7,884.67	13,873.19
TOTAL TO SEWER REVENUE FUND	253,381.58	549,184.57	271,031.00	529,663.35
STORM WATER				
SALES (CHARGES FOR SERVICE)	\$ 33,485.18	\$ 67,323.81	\$ 33,362.41	\$ 69,277.12
LATE FEES	913.97	1,874.98	1,120.85	1,955.47
TOTAL STORM WATER COLLECTIONS	\$ 34,399.15	\$ 69,198.79	\$ 34,483.26	\$ 71,232.59
TOTAL ALL UTILITIES COLLECTIONS	\$ 2,695,043.39	\$ 5,491,021.45	\$ 2,560,523.75	\$ 5,149,223.88

YTD \$ Increase	YTD % Increase
From 2010	From 2010
\$ 341,797.57	6.64%

CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION

UTILITY BILLING FOR THE MONTH OF FEBRUARY 2011

ELECTRIC BILLING	CURRENT MONTH	YEAR TO DATE	WATER BILLING	CURRENT MONTH	YEAR TO DATE
KWH RESIDENTIAL	10,030,095	20,786,412	CUBIC FEET CITY RATE	5,602,000	11,804,400
KWH GENERAL COMMERCIAL	2,225,760	4,575,055	CUBIC FEET TOWNSHIP RATE	3,637,100	7,601,600
KWH LARGE COMMERCIAL	6,207,420	12,140,142	TOTAL CUBIC FEET	9,239,100	19,406,000
KWH INDUSTRIAL	3,862,020	7,982,040	CHARGES - CITY RATE	\$155,454	\$323,954
TOTAL KWH	22,325,295	45,483,649	CHARGES - TOWNSHIP RATE	\$153,830	\$312,308
CHARGE RESIDENTIAL	\$974,866	\$1,943,032	CHARGES - HYDRANTS	\$10,300	\$20,575
CHARGE GENERAL COMMERCIAL	\$262,432	\$508,374	TOTAL CHARGES BILLED	\$319,584	\$656,837
CHARGE LARGE COMMERCIAL	\$626,794	\$1,236,576	ACCOUNTS - CITY RATE	6,388	12,813
CHARGE INDUSTRIAL	\$356,203	\$720,923	ACCOUNTS - TOWNSHIP RATE	3,792	7,590
CHARGE SENTINEL LIGHTS	\$34,329	\$68,657	TOTAL ACCOUNTS BILLED	10,180	20,403
TOTAL CHARGES BILLED	\$2,254,624	\$4,477,562	ACCOUNTS - HYDRANTS	412	
ACCOUNTS RESIDENTIAL	10,146	20,293	SEWER BILLING		
ACCOUNTS GENERAL COMMERCIAL	1,697	3,397	REGULAR FLOW - CUBIC FEET	4,649,500	9,407,400
ACCOUNTS LARGE COMMERCIAL	170	340	CONTRACT FLOW - GALLONS	6,583,654	13,542,110
ACCOUNTS INDUSTRIAL	6	12	CHARGES - REGULAR RATE	\$213,891	\$425,583
TOTAL ACCOUNTS BILLED	12,019	24,042	CHARGES - CONTRACT RATE	\$50,252	\$94,951
NUMBER SENTINEL LIGHTS	2,018	4,039	TOTAL CHARGES BILLED	\$264,143	\$520,534
POWER COST ADJUSTMENT CHG.	\$1,188,062	\$2,395,507	ACCOUNTS REGULAR FLOW	6,149	12,312
P.C.A. CURRENT RATE	0.052360	0.052360	ACCOUNTS CONTRACT FLOW	6	12
STORM WATER UTILITY BILLING			TOTAL UTILITY CHARGES BILLED	\$2,874,084	\$5,726,488
TOTAL CHARGES BILLED	\$35,731	\$71,555	TOTAL ACCOUNTS BILLED	35,956	71,993
TOTAL ACCOUNTS BILLED	7,602	15,224			

SUBMITTED BY UTILITIES OFFICE MANAGER

REVIEWED BY FINANCE DIRECTOR

2011	\$2,874,084	\$5,726,488
2010	(\$2,475,601)	(\$4,978,170)
	\$398,483	\$748,318

16.10%

15.03%

**CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION
ELECTRIC KWH AND REVENUES BILLED - FEBRUARY 2011**

	CURRENT MONTH					YEAR TO DATE						
	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT
KWH RESIDENTIAL	6,269,505	37.53%	3,760,590	66.92%	10,030,095	44.93%	14,076,213	39.81%	6,710,199	66.30%	20,786,412	45.70%
KWH GEN. COMMERCIAL	1,389,395	8.32%	836,365	14.88%	2,225,760	9.97%	3,008,107	8.51%	1,566,948	15.48%	4,575,055	10.06%
KWH LG. COMMERCIAL	5,184,799	31.04%	1,022,621	18.20%	6,207,420	27.80%	10,295,690	29.12%	1,844,452	18.22%	12,140,142	26.69%
KWH INDUSTRIAL	3,862,020	23.12%	0	0.00%	3,862,020	17.30%	7,982,040	22.57%	---	---	7,982,040	17.55%
TOTAL KWH	16,705,719	100.00%	5,619,576	100.00%	22,325,295	100.00%	35,362,050	100.00%	10,121,599	100.00%	45,483,649	100.00%
TOTAL PERCENT	74.83%		25.17%			100.00%	77.75%		22.25%		100.00%	
CHG. RESIDENTIAL	\$611,165.68	36.38%	\$563,700.80	63.28%	\$974,866.48	43.24%	\$1,282,344.12	37.51%	\$660,688.31	62.41%	\$1,943,032.43	43.39%
CHG. GEN. COMMERCIAL	\$161,878.17	9.64%	\$100,653.43	17.50%	\$262,431.60	11.64%	\$328,766.71	9.62%	\$179,586.65	16.96%	\$508,373.36	11.35%
CHG. LG. COMMERCIAL	\$529,457.09	31.52%	\$97,336.64	16.94%	\$626,793.73	27.80%	\$1,044,521.96	30.55%	\$192,053.98	18.14%	\$1,236,575.94	27.62%
CHG. INDUSTRIAL	\$356,203.07	21.20%	\$0.00	0.00%	\$356,203.07	15.80%	\$720,923.33	21.09%	\$0.00	0.00%	\$720,923.33	16.10%
CHG. SENTINEL LIGHTS	\$21,164.96	1.26%	\$13,163.95	2.29%	\$34,328.91	3.55%	\$42,367.63	61.71%	\$26,289.65	38.29%	\$68,657.28	100.00%
TOTAL CHARGES BILLED	\$1,679,888.97	100.00%	\$574,754.82	100.00%	\$2,254,623.79	98.48%	\$3,418,943.75	98.76%	\$1,058,618.59	97.52%	\$4,477,562.34	98.47%
TOTAL PERCENT	74.51%		25.49%			100.00%	76.36%		23.64%		100.00%	
ACCTS. RESIDENTIAL	7,588	86.02%	2,588	80.05%	10,146	84.42%						
ACCTS. COMMERCIAL	1,093	12.44%	604	18.66%	1,697	14.12%						
ACCTS. LG. COMMERCIAL	129	1.47%	41	1.27%	170	1.41%						
ACCTS. INDUSTRIAL	6	0.07%	0	0.00%	6	0.05%						
TOTAL ACCOUNTS BILLED	8,786	100.00%	3,233	100.00%	12,019	100.00%						
NO. SENTINEL LIGHTS	1,115	55.25%	903	44.75%	2,018	100.00%						

UTILITY BILLING FOR THE MONTH OF FEBRUARY 2011

WATER BILLING				HYDRANTS			
RATE GROUP	ACCOUNTS	CONSUMPTION	BILLED	RATE GROUP	COUNT	BILLED	
ZONE 1				ZONE 1			
C	1,202	982,800	\$27,427.70	C	20	\$500.00	
Subtotal-City	1,202	982,800	27,427.70	Subtotal-City	20	500.00	
O	3	6,700	71.28	O	11	275.00	
T	1,798	1,992,600	82,481.31	T	82	2050.00	
WF1	15	0	325.00	W	41	1025.00	
Subtotal-TWP	1,816	1,999,300	82,877.59	Subtotal-TWP	134	3350.00	
TOTAL - ZONE 1	3,018	2,982,100	\$ 110,305.29	TOTAL - ZONE 1	154	\$ 3,850.00	
ZONE 2				ZONE 2			
C	2,288	2,609,400	\$70,406.54	C	67	\$1,675.00	
Subtotal-City	2,288	2,609,400	70,406.54	Subtotal-City	67	1675.00	
O	2	0	0	O	0	0.00	
T	1,814	1,558,900	67,665.93	T	20	500.00	
WF1	18	200	0	W	87	2175.00	
Subtotal-TWP	1,834	1,559,100	67,665.93	Subtotal-TWP	107	2675.00	
TOTAL - ZONE 2	4,122	4,168,500	\$ 138,072.47	TOTAL - ZONE 2	174	\$ 4,350.00	
ZONE 3				ZONE 3			
C	2,898	2,009,800	\$57,620.00	C	46	\$1,150.00	
Subtotal-City	2,898	2,009,800	57,620.00	Subtotal-City	46	1150	
O	0	0	0	O	0	0	
T	133	78,700	3,286.13	T	0	0	
WF1	9	0	0	W	38	950.00	
Subtotal-TWP	142	78,700	3,286.13	Subtotal-TWP	38	950.00	
TOTAL - ZONE 3	3,040	2,088,500	\$ 60,906.13	TOTAL - ZONE 3	84	\$ 2,100.00	
RECAP				RECAP			
C	6,388	5,602,000	\$ 155,454.24	C	133	\$3,325.00	\$152,129.24
Subtotal-City	6,388	5,602,000	155,454.24	Subtotal-City	133	3325.00	\$152,129.24
O	5	6,700	71.28	O	11	275	-\$203.72
T	3,745	3,630,200	153,433.37	T	102	2550	\$150,883.37
WF1	42	200	325.00	W	166	4150	-\$3,825.00
Subtotal-TWP	3,792	3,637,100	153,829.65	Subtotal-TWP	279	6975.00	\$146,854.65
TOTAL - ALL	10,180	9,239,100	\$ 309,283.89	TOTAL - ALL	412	\$ 10,300.00	\$309,283.89

SEWER BILLING

RATE GROUP	ACCOUNTS	CONSUMPTION	BILLED
Zone 1	973	793,700	\$ 36,555.12
Zone 2	2,274	1,842,500	83,277.50
Zone 3	2,902	2,013,300	94,058.87
TOTAL	6,149	4,649,500	\$ 213,891.49

****NOTE: SEWER CONTRACT FLOW INFO MUST BE PUT IN MANUALLY



CITY OF PAINESVILLE
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CASH ACCOUNTS¹

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	PRINCIPAL ²	PURCHASE YLD	NOTE/CALL FEATURE	SAFEKEEPING	CUSIP	DAYS TO MATURITY
52,509	STAR OHIO	0.110%	3/4/11	2/28/11	52,509.41	0.110%				1
-	NOV	0.100%	3/4/11	2/28/11	-	0.100%	CHARTER ONE			1
197,784	SAVINGS	0.050%	3/4/11	2/28/11	197,783.73	0.050%	HUNTINGTON BANK			1
6,071,592	HIGH BAL	0.190%	3/4/11	2/28/11	6,071,592.31	0.190%	CHASE BANK			1
-	SAV SWP	0.004%	3/4/11	2/28/11	-	0.004%	FIFTH THIRD (closed 8/10)			1
1,060,997	HIGH BAL	0.190%	3/4/11	2/28/11	1,060,997.23	0.190%	CHASE BANK - CEMETERY TRUST			1
7,565	MMK	0.030%	3/4/11	2/28/11	7,565.27	0.030%	CHARTER ONE			1
2,878	MMK	0.030%	3/4/11	2/28/11	2,877.81	0.030%	CHARTER ONE - CEMETERY TRUST			1

SECURITIES

ORIGINAL

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	PRINCIPAL ²	PURCHASE YLD	NOTE/CALL FEATURE	SAFEKEEPING	CUSIP	DAYS TO MATURITY
250,000	CD	1.784%	03/02/11	03/03/06	250,000.00	1.799%	link deposit program	Key	31331YWG1	2
500,000	FFCB	3.000%	03/03/11	11/19/08	499,725.00	3.024%			17307SRM6	3
1,000,000	CP	0.000%	04/21/11	11/23/10	998,634.17	0.335%	Citigroup Funding		17307SS29	52
1,500,000	CP	0.000%	05/02/11	11/03/10	1,497,375.00	0.355%	CITIGROUP FUNDING		3133XTI64	63
1,000,000	FHLB	1.375%	05/16/11	06/09/09	997,530.00	1.504%			31331GA25	77
500,000	FFCB	1.200%	07/13/11	07/16/09	499,950.00	1.205%			17307SUV2	135
2,000,000	CP	0.000%	07/29/11	01/31/11	1,996,420.00	0.366%	Citigroup Funding			151
525,000	CD	0.450%	10/12/11	10/12/10	525,000.00	0.450%		Dollar Bk		226
975,000	CD	0.450%	10/12/11	10/12/10	975,000.00	0.450%		Dollar Bk		226
680,000	FHLB	5.000%	10/13/11	12/12/08	724,893.60	2.570%			3133XH2V3	227
1,000,000	T NOTE	1.000%	12/31/11	07/08/10	1,007,187.50	0.511%			912828M11	306
425,000	T NOTE	1.000%	03/31/12	03/31/10	424,269.53	1.087%			31331DKR3	397
1,000,000	FFCB	1.200%	04/16/12	04/21/10	1,001,600.00	1.118%			31331JMR3	413
1,000,000	FHLB	0.450%	05/04/12	11/04/10	999,900.00	0.457%			31337LJF4	431
600,000	FFCB	2.125%	06/18/12	07/01/09	602,010.00	2.008%	5/4/11 qtrly		31331GYP8	476
500,000	FHLB	0.875%	08/22/12	09/10/10	501,885.00	0.680%			3133XYWB7	541
1,000,000	FHLB	0.675%	09/10/12	09/10/10	999,200.00	0.715%			31337OV81	560
850,000	FFCB	0.490%	10/26/12	11/12/10	849,005.50	0.550%	3/17/11 continuous		31334LJ78	606
1,000,000	FHLB	1.625%	11/21/12	04/21/10	1,002,680.00	1.518%	4/26/11 continuous		3133XWEM9	632
500,000	FFCB	1.875%	12/07/12	02/22/10	503,815.00	1.594%			31331G2R9	648
1,000,000	FHLB	0.700%	12/10/12	12/10/10	999,400.00	0.730%	3/17/11 continuous		313371WR3	651
1,000,000	T NOTE	1.125%	12/15/12	03/25/10	989,375.00	1.524%			912828M83	666
500,000	FFCB	1.750%	02/21/13	08/27/10	502,555.00	1.573%			31331J8V4	724
1,000,000	FHLB	0.850%	02/25/13	08/27/10	999,450.00	0.872%	3/18/11 continuous		313370PT7	728
1,000,000	T NOTE	1.375%	03/15/13	03/25/10	992,265.63	1.643%			912828M74	746
1,000,000	T NOTE	1.125%	06/15/13	07/12/10	1,009,281.25	1.010%			912828MH9	838
500,000	FFCB	1.000%	06/17/13	09/22/10	499,850.00	1.011%	03/22/11 continuous		31331JF57	840

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CITY OF PAINESVILLE
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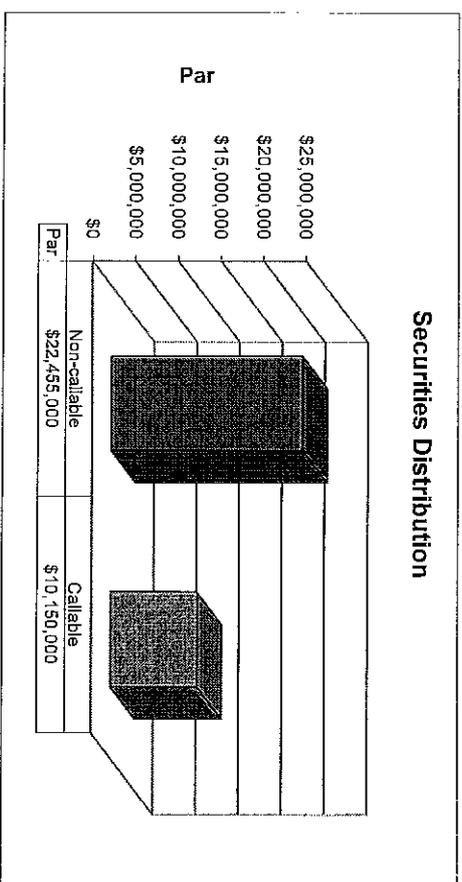
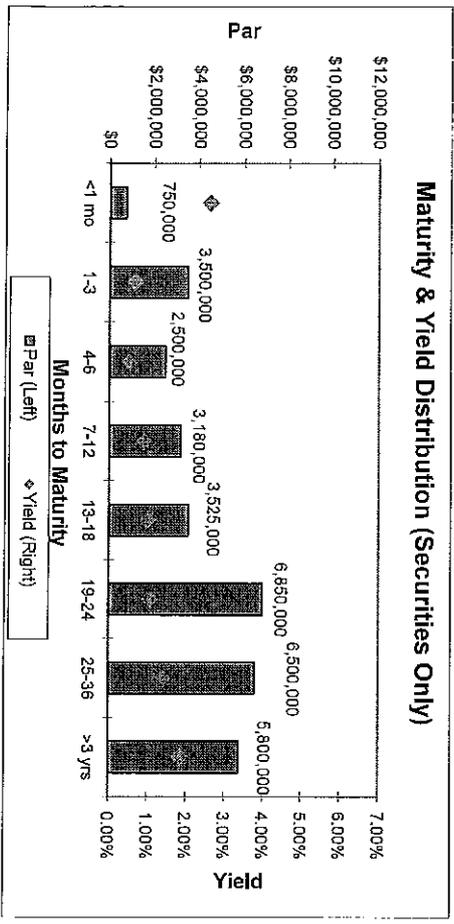
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	2.100%	09/09/13	03/03/10	999,900.00	2.103%	called 3/3/11	HNB	3133XX7H4	918
1,000,000 FHLB	1.000%	09/13/13	08/16/10	500,179.00	0.988%		HNB	313370LB2	928
500,000 FHLB	0.750%	12/15/13	12/15/10	992,666.25	0.999%		HNB	912828PL8	1,021
1,000,000 T NOTE	2.125%	02/10/14	03/03/10	500,785.00	2.083%		HNB	3133LDY6	1,078
500,000 FFCB	1.375%	02/10/14	02/10/11	997,250.00	1.470%		HNB	3133LQAG6	1,078
1,000,000 FFCB	2.490%	03/03/14	03/03/10	997,000.00	2.569%	called 3/3/11	HNB	3133LFL2	1,099
750,000 T NOTE	1.750%	09/13/14	08/27/10	771,621.09	0.932%		HNB	912828KJ8	1,127
500,000 FHLB	2.500%	06/13/14	06/14/10	509,410.00	2.008%		HNB	3133XWET0	1,201
500,000 FFCB	1.770%	07/08/14	07/08/10	500,000.00	1.770%	7/8/11 continuous	HNB	3133LVB6	1,226
500,000 FHLB	2.000%	07/14/14	07/14/10	499,975.00	2.001%	3/18/11 continuous	HNB	3133XVZZ1	1,232
500,000 FFCB	1.570%	08/18/14	08/18/10	500,000.00	1.570%	3/22/11 continuous	HNB	3133LVD9	1,267
750,000 FFCB	2.600%	12/11/14	07/08/10	774,112.50	1.840%		HNB	3133LGGH7	1,382
500,000 FHLB	1.850%	05/26/15	09/02/10	500,000.00	1.850%	03/15/11 continuous	HNB	313370MB1	1,548
800,000 FFCB	2.000%	08/06/15	08/06/10	800,000.00	2.000%	8/6/12 continuous	HNB	3133LXRP9	1,620
TOTALS			ORIGINAL						
CASH ACCOUNTS¹		PAR	PRINCIPAL	WTD MATURITY	WTD YIELD				
SECURITIES		\$ 7,393,326	\$ 7,393,325.76	1	0.19%				
TOTAL		\$ 32,605,000	\$ 32,685,146.02	642	1.22%				
		\$ 39,998,326	\$ 40,078,471.78	523	1.03%				

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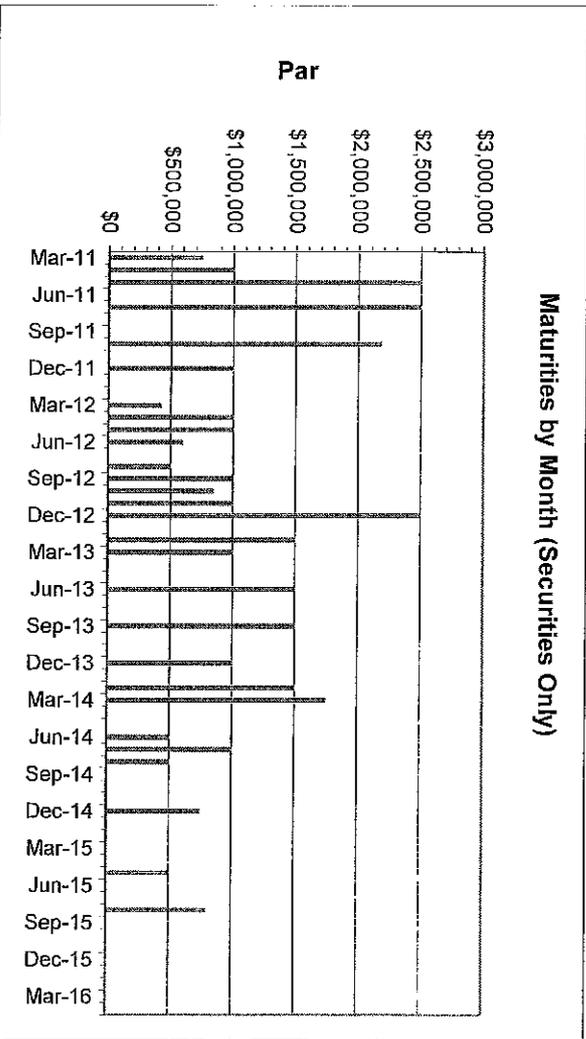


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Diversification by Asset Class

Policy limit	Par	%
Cash Equivalents	\$7,393,326	18.5%
Cash Equivalents	\$7,393,326	18.5%
US Treasury	\$6,175,000	15.4%
US Treasury	\$6,175,000	15.4%
Agencies	\$20,180,000	50.5%
FFCB	\$10,000,000	25.0%
FHLB	\$10,180,000	25.5%
FHLMC	\$0	0.0%
FNMA	\$0	0.0%
GNMA	\$0	0.0%
Certificates of Deposit	\$1,750,000	4.4%
CD	\$1,750,000	4.4%
Other	\$4,500,000	11.3%
BA	\$0	0.0%
CP	\$4,500,000	11.3%
Other	\$0	0.0%
Grand Total	\$39,998,326	100.0%



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