



INTEROFFICE MEMORANDUM

DATE: FEBRUARY 11, 2011

TO: RITA MCMAHON, CITY MANAGER
CITY COUNCIL

FROM: ANDY UNETIC, DIRECTOR OF FINANCE

RE: JANUARY 2011 FINANCIALS

January 2011 Financial Information

- The January 31, 2011 total fund balance was \$39,987,213 an increase of \$1,707,292 4% from January 31, 2010. The main reason for the increase was the total beginning fund balance was higher in 2011 than it was in 2010.
- Total January 2011 revenues were \$4,325,449 a decrease of \$111,233, 2.5% from January 2010 revenues.
- Total January 2011 expenses were \$4,532,250 a decrease of \$408,749, 8% from January 2010 expenses. The main reason for the decrease was in January 2010 the City had three pay dates, while in January 2011 the City had two pay dates.

101 – General Fund

- The January 31, 2011 General Fund balance was \$3,432,045 a decrease of \$367,016, 10% from January 31, 2010.
- The main reason for the decrease was in 2010, the General Fund had a higher beginning fund balance than it did in 2011.
- Total January 2011 General Fund revenues were \$886,483 a decrease of \$45,309, 5% from January 2010 General Fund revenues. The main reason for the decrease is the January 2011 General Fund municipal income tax revenues were down almost \$48,000 from January 2010.
- Total January 2011 General Fund expenditures were \$806,637 a decrease of \$257,636, 24% from January 2010 General Fund expenditures. The main reason for the decrease was there were two pays in January 2011, but there were three pays in January 2010.
- In January 2011, General Fund revenues exceeded expenditures by \$79,846.

201 – Street Construction Maintenance & Repair Fund

- The January 31, 2011 Street Construction Maint., & Repair Fund Balance was \$891,972 a decrease of \$345,529, 28%, from January 31, 2010.
- The main reason for the decrease was in 2010 the SCM&R Fund had a higher beginning fund balance than it did in 2011.
- Total January 2011 SCM&R revenues were \$53,733, a decrease of \$75,196. The reason for the decrease was this fund received over \$77,000 in grant money from OPWC for the North St. Clair Street Improvements in January 2010.
- Total January 2011 SCM&R expenses were \$82,648 a decrease of \$187,113 from January 2010. The reason for the decrease was in January 2010 the City paid over \$155,000 for the paving of North St. Clair Street, of which, 50% of this was reimbursed to the City by OPWC.

710 – Water Revenue Fund

- The January 31, 2011 Water Revenue Fund Balance was \$1,250,125 a decrease of \$30,506, 2% from January 31, 2010.
- Total January 2011 Water Revenue Fund revenues were \$363,996 a decrease of \$161,363, 31% from January 2010 Water revenues. The reason for the decrease was in January 2010, the Water Revenue Fund received over \$183,000 in grant money for the West Jackson Street Project.
- Total January 2011 Water Revenue Fund expenses were \$245,342 a decrease of \$68,553, 22% from January 2010. One of the reasons for the decrease was there were three pays in January 2010. Another reason for the decrease is the Water Department is now hauling their own sludge to the City's WPCP instead of having another company haul it and dispose of it. This saved the Water Department almost \$14,000 in sludge hauling cost compared to January 2010.
- In January 2011, Water Revenue Fund revenues exceeded expenditures by \$118,654.

720 – Sewer Revenue Fund

- The January 31, 2011 Sewer Revenue Fund balance was \$1,970,537 a decrease of \$309,995, 14%, from January 31, 2010.
- The main reason for the decrease was the Sewer Revenue Fund had a higher beginning fund balance in 2010, than it did in 2011.
- Total January 2011 Sewer Revenue Fund revenues were \$307,277, an increase of \$47,745, 18%, from January 2010. The main reason for the increase is the sewer service charges were up by over \$30,000 in January 2011 compared to January 2010. Another reason for the increase is the fund received an additional \$11,000 in revenues from the Water Department for disposing of the Water Department's sludge.
- So by the City handling the hauling and disposal of the Water Department's sludge in-house, for January 2011 the Water Department saved \$14,000 in expenses and the Sewer Department received an additional \$11,000 in revenues. This is a great example of two departments working together to save the City money.
- Total January 2011 Sewer Revenue Fund expenses were \$238,354, a decrease of \$61,583, 21% from January 2010. The main reason for the decrease were the three pays in January 2010.
- In January 2011, Sewer Revenue Fund revenues exceeded expenditures by \$68,923.

730 – Electric Revenue Fund

- The January 31, 2011 Electric Revenue Fund balance was \$11,387,501 and decrease of \$320,828, 3%, from January 31, 2010.
- The reason for the decrease was the Electric Revenue Fund had a higher beginning fund balance in 2010, than it did in 2011.
- Total January 2010 Electric Revenue Funds revenues were \$2,103,120, an increase of 8%, from January 2010. The main reason for this was the January 2011 electric sales were up from January 2010.
- Total January 2011 Electric Revenue Funds expenses were \$1,823,985 a decrease of 7% from January 2010. The main reason for the decrease was the 3 pays in January 2010.

760 – Storm Water Utility Fund

- The January 31, 2011 Storm Water Utility Fund balance was \$366,633, an increase of \$7,215, 2% from January 31, 2010.
- Total January 2011 Storm Water Utility Fund revenues were \$34,800, a decrease of \$1,959, 5% from January 2010. The reason for the decrease was the January 2011 charges for services revenues, in this fund, were down \$2,000 from January 2010.
- Total January 2011 Storm Water Utility Fund expenses were \$30,905, an increase of \$19,359 from January 2010. The main reason for the increase was in January 2011, this fund paid over \$20,000 for improvements to North Avenue.
- In January 2011, in the Storm Water Utility Fund, revenues exceeded expenditures by \$3,896.

January 2011 Investments

- The City purchased the following investment in January of 2011:

INVESTMENT	AMOUNT	RATE	MATURITY DATE
Citigroup – Commercial Paper	\$2,000,000	.38%	7/27/2011

In January 2011, the Finance Department was busy with getting the City's 2010 books closed. Also the City's annual audit began in January 2011. The auditors were at the City for one week and then they will be back again in March. The Finance Department also has assisted with the IBEW union negotiations that began in January. The Finance Department has had several meetings with Burgess & Nipple in January to verify the documents that were submitted to the CORF Grant for the hospital demolition project were accurate.

City Wide Goals Achieved in the Month of January

- **Stewardship**
 - o As a way to reduce conversion costs for the 2010 CAFR, the Finance Department has taken on additional responsibilities in-house, instead of sending certain segments of the CAFR conversion to an outside firm to handle them. This will save the City \$10,000 annually.
 - o Not replacing the Utility Field Supervisor, who retired in January 2011. Instead the Utility Office will be restructuring the job responsibilities in the Utility Office, which will save the City at least \$15,000 a year.

- **Improve Community Service**
 - o The City of Painesville's Finance Department does the municipal income tax returns for the residents of Painesville, free of charge. In January the Finance completed several of these returns for the Painesville residents.
 - o Completed the installation of approximately 50 new touch pad meters, which will allow for more accurate utility meter reads.

Respectfully Submitted,


Andy Urtic
Finance Director
City of Painesville

Attached to this memo are:

- Month to Date Fund Report as of January 31, 2011
- 2011 January collection report for the utilities
- 2011 January billing reports for utilities
- The January 2011 investment portfolio provided by Productive Portfolios

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Fund Description.....	Beg Mo Bal....	Mtd Receipts..	Mtd Expenses..	Unexp bal.....	Encumbrances..	Unenc bal.....
101 GENERAL FUND	3,352,199.04	886,483.27	806,636.83	3,432,045.48	962,314.47	2,469,731.01
151 GENERAL FUND RESERVE	300,000.00	0.00	0.00	300,000.00	0.00	300,000.00
152 EMPLOYEE HEALTH INSURANCE RES	372,005.00	0.00	0.00	372,005.00	0.00	372,005.00
153 WORKERS COMPENSATION RESERVE	322,245.55	0.00	0.00	322,245.55	0.00	322,245.55
154 COMPENSATED BALANCES RESERVE	460,196.15	0.00	0.00	460,196.15	0.00	460,196.15
201 ST CONST, MAINT & REPAIR FUND	920,887.04	53,733.32	82,648.25	891,972.11	216,575.59	675,396.52
202 STATE HIGHWAY IMPROVEMENT FUND	98,570.03	4,271.75	0.00	102,841.78	30,000.00	72,841.78
204 CEMETERIES FUND	146,779.18	31,188.33	29,063.97	148,903.54	10,074.63	138,828.91
208 POLICE PENSION TRANSFER FUND	20,602.82	0.00	0.00	20,602.82	0.00	20,602.82
209 FIRE PENSION TRANSFER FUND	20,644.89	0.00	0.00	20,644.89	0.00	20,644.89
212 LAW ENFORCEMENT FUND	18,268.21	12,440.73	0.00	30,708.94	360.00	30,348.94
215 MONT MTR VEH LICENSE TAX FUND	12,211.14	2,614.37	0.00	14,825.51	0.00	14,825.51
217 INDIGENT DRIVERS ALCHL TRTMT FD	108,763.76	50.00	1,931.14	106,882.62	57,385.96	49,496.66
218 ENFORCEMENT AND EDUCATION FUND	49,436.88	1,203.50	0.00	50,640.38	0.00	50,640.38
219 CITY MOTOR VEH LICENSE TAX FD	12,274.43	5,228.75	0.00	17,503.18	0.00	17,503.18
220 FIRE LEVY FUND	248,570.53	0.00	678.67	247,891.86	2,244.17	245,647.69
221 UNDERGROUND STORAGE TANK FUND	4,930.90	0.00	0.00	4,930.90	0.00	4,930.90
222 PROBATION SERVICES FUND	81,187.57	8,390.56	10,734.89	78,843.24	4,653.09	74,190.15
223 COPS FUND	1,412.89	0.00	0.00	1,412.89	0.00	1,412.89
226 SKATE FACILITY FUND	626.83	0.00	0.00	626.83	0.00	626.83
227 FIRE SPECIAL REVENUE FUND	4,483.79	0.00	112.50	4,371.29	187.50	4,183.79
228 FEDERAL EMERGENCY MANGMT FUND	0.00	0.00	0.00	0.00	0.00	0.00
229 EMERGENCY MEDICAL SERVICES FD	513,703.44	113,000.00	30,676.89	596,026.55	50,253.92	545,772.63
230 MUNI COURT COMPUTERIZATION FD	42,727.04	3,430.00	6,582.02	39,575.02	9,325.29	30,249.73
231 SHAMROCK BUSINESS CENTER TIF	551,990.44	0.00	88,463.09	463,527.35	137,189.07	326,338.28
232 2008 FEMA FUND	0.00	0.00	0.00	0.00	0.00	0.00
233 BROWNFIELD GRANT FUND	53,965.01	0.00	11,134.45	42,830.56	38,601.47	4,229.09
234 VICTIM'S ADVOCATE GRANT FUND	1,127.07	0.00	4,280.38	-3,153.31	1.26	-3,154.57
301 GENERAL BOND RETIREMENT FUND	94,921.86	0.00	0.00	94,921.86	0.00	94,921.86
303 SPECIAL ASSMNT BOND RET FUND	152,211.24	0.00	12,755.01	139,456.23	44.99	139,411.24
304 LAND ACQUISITION NOTE RET FD	0.00	0.00	0.00	0.00	0.00	0.00
415 MONT COURT CAPITAL PRJCTS FD	34,165.52	5,730.50	0.00	39,896.02	0.00	39,896.02
424 CAPITAL IMPROVEMENT FUND	404,617.41	14,211.58	5,820.00	413,008.99	36,396.73	376,612.26
425 GIRDLED RD WATER IMPRVMTS FD	68,475.30	0.00	59,452.69	9,022.61	0.00	9,022.61
426 SHAMROCK BOULEVARD RD PROJ FD	121,255.99	0.00	0.00	121,255.99	0.00	121,255.99
427 JACKSON ST INTERCHANGE IMP FD	108,804.85	0.00	0.00	108,804.85	0.00	108,804.85
428 INDUSTRIAL PARK PROJECT FUND	18,514.03	0.00	0.00	18,514.03	0.00	18,514.03
429 MONT COURT SPECIAL PROJECTS FD	297,525.55	8,784.73	4,977.70	301,332.58	70,155.51	231,177.07
430 CAPITAL EQUIPMENT RESERVE FUND	426,737.34	0.00	5,158.85	421,578.49	3,365.00	418,213.49
431 MILLSTONE ACQUISITION FUND	245,434.81	0.00	26.26	245,408.55	245,000.00	408.55
432 GRISTMILL FMA ACQUISITION FUND	0.00	0.00	0.00	0.00	0.00	0.00
433 GRISTMILL HMGP ACQUISITION FD	0.00	0.00	0.00	0.00	0.00	0.00
434 LAKE HOSPITAL DEMOLITION FD	187,961.03	0.00	0.00	187,961.03	0.00	187,961.03
601 DEPOSIT TRUST FUND	549,507.99	1,310.63	356.85	550,461.77	176,412.80	374,048.97
602 PLAN REVIEW TRUST FUND	106,099.75	0.00	358.73	105,741.02	10,408.25	95,332.77
603 ZONING APPLICATION TRUST FUND	9,616.50	250.00	0.00	9,866.50	32.96	9,833.54
605 SPECIAL TRUST-OPERATIONS FUND	81,830.35	120.91	0.00	81,951.26	0.00	81,951.26
606 SPECIAL ENDOWMENT-OPERS FUND	58,972.03	50.12	0.00	59,022.15	0.00	59,022.15
607 COLUMBARIUM TRUST FUND	88.55	0.00	0.00	88.55	0.00	88.55
613 LAW ENFORCEMENT TRUST FUND	15,739.19	0.00	0.00	15,739.19	0.00	15,739.19
710 WATER REVENUE FUND	1,131,470.81	363,996.17	245,341.74	1,250,125.24	295,484.02	954,641.22
711 WATER DEPOSIT FUND	272,418.86	1,578.47	0.00	273,997.33	0.00	273,997.33
712 WATER CONSTRUCTION FUND	879,653.31	0.00	145,902.42	733,750.89	74,357.36	659,393.53
720 SEWER REVENUE FUND	1,901,613.64	307,277.42	238,354.25	1,970,536.81	235,173.10	1,735,363.71

Fund Description.....	Beg Mo Bal....	Mtd Receipts..	Mtd Expenses..	Unexp bal.....	Encumbrances..	Unenc bal.....
722 SEWER CONSTRUCTION FUND	1,146,978.85	21,530.80	117,725.34	1,050,784.31	94,872.23	955,912.08
730 ELECTRIC REVENUE FUND	11,108,366.05	2,103,120.04	1,823,984.67	11,387,501.42	3,504,169.40	7,883,332.02
731 ELECTRIC DEPOSIT FUND	559,347.50	-708.54	0.00	558,638.96	0.00	558,638.96
732 ELECTRIC CONSTRUCTION FUND	7,138,148.83	0.00	115,108.35	7,023,040.48	603,015.23	6,420,025.25
733 ELECTRIC REPLMNT & IMPRVMT FUND	0.00	0.00	0.00	0.00	0.00	0.00
734 ELECTRIC UTILITY RESERVE FUND	2,934,646.21	0.00	0.00	2,934,646.21	0.00	2,934,646.21
735 SMART GRID PROJECT FUND	539,027.09	139,642.23	153,642.23	525,027.09	595.00	524,432.09
740 REFUSE FUND	9,491.14	162.03	680.92	8,972.25	1,776.54	7,195.71
750 OFF-ST PARKING REVENUE FUND	144,450.77	11,487.42	11,747.60	144,190.59	39,909.86	104,280.73
751 OFF-ST PARKING DEBT SVE FUND	7,311.73	0.00	0.00	7,311.73	0.00	7,311.73
752 OFF-ST PARKING DEPOSIT FUND	3,792.00	15.00	0.00	3,807.00	0.00	3,807.00
760 STORM WATER UTILITY FUND	362,737.59	34,799.64	30,904.46	366,632.77	183,315.48	183,317.29
770 COMMUNITY PROGRAMS	3,253.59	783.00	537.09	3,719.50	16.00	3,483.50
801 FUEL AND OIL ROTARY FUND	41,289.41	19,334.91	23,429.36	37,194.96	23,070.64	14,124.32
802 SUPPLIES ROTARY FUND	30,928.62	5,233.00	0.00	36,161.62	3,519.52	32,642.10
803 EMPLOYEE HEALTH INSURANCE FUND	11,523.51	100,108.63	238,751.34	-127,119.20	15,000.00	-142,119.20
805 WORKERS' COMP RETROSPECTIVE FUND	153,776.61	0.00	0.00	153,776.61	0.00	153,776.61
901 EVERGREEN CEMETERY TRUST FUND	403,427.35	0.00	0.00	403,427.35	0.00	403,427.35
902 RIVERSIDE CEMETERY TRUST FUND	359,026.57	360.00	0.00	359,386.57	0.00	359,386.57
903 SPECIAL ENDOWMENT TRUST FUND	317,770.81	0.00	0.00	317,770.81	0.00	317,770.81
952 STATE PATROL TRANSFER FUND	18,284.21	6,416.40	6,416.40	18,284.21	0.00	18,284.21
953 ELECTRONIC LICENSE FORFEITURE	7,206.00	0.00	0.00	7,206.00	0.00	7,206.00
954 J.E.D.D. FUND	0.00	57,819.59	57,819.59	0.00	0.00	0.00
955 C.D.B.G. FUND	841.75	0.00	0.00	841.75	841.75	0.00
960 LAND BANK FUND	4,942.83	0.00	0.00	4,942.83	0.00	4,942.83
990 GENERAL FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
995 GENERAL LONG TERM DEBT	0.00	0.00	0.00	0.00	0.00	0.00
***	40,194,014.56	4,325,449.26	4,532,250.47	39,987,213.35	7,160,591.97	32,826,621.38

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THE CITY OF PAINESVILLE, OHIO
 DEPARTMENT OF FINANCE - UTILITIES OFFICE DIVISION
 COMPARATIVE UTILITIES COLLECTION REPORT FOR THE MONTH OF JANUARY, 2011

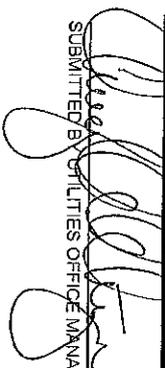
	CURRENT MONTH 2011	YEAR TO DATE 2011	MONTH OF 2010	YEAR TO DATE 2010
WATER				
SALES (CHARGES FOR SERVICE)	\$ 337,608.88	\$ 337,608.88	\$ 315,684.50	\$ 315,684.50
NEW SERVICES	2,994.00	2,994.00	4,374.00	4,374.00
SALES MISCELLANEOUS	12,817.32	12,817.32	14,504.00	14,504.00
LATE & RECONNECTION FEES	9,260.32	9,260.32	8,539.42	8,539.42
TOTAL TO WATER REVENUE FUND	362,680.52	362,680.52	343,101.92	343,101.92
ELECTRIC				
SALES (CHARGES FOR SERVICE)	\$ 2,067,124.99	\$ 2,067,124.99	\$ 1,914,888.49	\$ 1,914,888.49
SALES MISC. AND TEMPORARY SERVICES	35.00	35.00	2,847.04	2,847.04
LATE & RECONNECTION FEES	33,833.93	33,833.93	32,381.99	32,381.99
TOTAL TO ELECTRIC REVENUE FUND	2,100,993.92	2,100,993.92	1,950,117.52	1,950,117.52
REFUSE				
SALES (CHARGES FOR SERVICE) TOTAL	\$ 162.03	\$ 162.03	\$ 99.01	\$ 99.01
SEWER				
SALES (CHARGES FOR SERVICE) REGULAR	\$ 222,372.57	\$ 222,372.57	\$ 207,605.30	\$ 207,605.30
SALES (CHARGES FOR SERVICE) SPECIAL	54,967.19	54,967.19	37,322.10	37,322.10
SEPTIC	11,820.14	11,820.14	7,716.43	7,716.43
LATE FEES	6,643.09	6,643.09	5,988.52	5,988.52
TOTAL TO SEWER REVENUE FUND	295,802.99	295,802.99	258,632.35	258,632.35
STORM WATER				
SALES (CHARGES FOR SERVICE)	\$ 33,838.63	\$ 33,838.63	\$ 35,914.71	\$ 35,914.71
LATE FEES	961.01	961.01	834.62	834.62
TOTAL STORM WATER COLLECTIONS	\$ 34,799.64	\$ 34,799.64	\$ 36,749.33	\$ 36,749.33
TOTAL ALL UTILITIES COLLECTIONS	\$ 2,794,439.10	\$ 2,794,439.10	\$ 2,588,700.13	\$ 2,588,700.13

YTD \$ Increase From 2010	YTD % Increase From 2010
\$ 205,738.97	7.95%

CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION

UTILITY BILLING FOR THE MONTH OF JANUARY 2011

ELECTRIC BILLING	CURRENT MONTH	YEAR TO DATE	WATER BILLING	CURRENT MONTH	YEAR TO DATE
KWH RESIDENTIAL	10,756,317	10,756,317	CUBIC FEET CITY RATE	6,202,400	6,202,400
KWH GENERAL COMMERCIAL	2,349,295	2,349,295	CUBIC FEET TOWNSHIP RATE	3,964,500	3,964,500
KWH LARGE COMMERCIAL	5,932,722	5,932,722	TOTAL CUBIC FEET	10,166,900	10,166,900
KWH INDUSTRIAL	4,120,020	4,120,020	CHARGES - CITY RATE	\$168,500	\$168,500
TOTAL KWH	23,158,354	23,158,354	CHARGES - TOWNSHIP RATE	\$158,478	\$158,478
CHARGE RESIDENTIAL	\$966,166	\$966,166	CHARGES - HYDRANTS	\$10,275	\$10,275
CHARGE GENERAL COMMERCIAL	\$245,942	\$245,942	TOTAL CHARGES BILLED	\$337,253	\$337,253
CHARGE LARGE COMMERCIAL	\$609,782	\$609,782	ACCOUNTS - CITY RATE	6,425	6,425
CHARGE INDUSTRIAL	\$364,720	\$364,720	ACCOUNTS - TOWNSHIP RATE	3,798	3,798
CHARGE SENTINEL LIGHTS	\$34,328	\$34,328	TOTAL ACCOUNTS BILLED	10,223	10,223
TOTAL CHARGES BILLED	\$2,222,938	\$2,222,938	ACCOUNTS - HYDRANTS	411	
ACCOUNTS RESIDENTIAL	10,147	10,147	SEWER BILLING		
ACCOUNTS GENERAL COMMERCIAL	1,700	1,700	REGULAR FLOW - CUBIC FEET	4,757,900	4,757,900
ACCOUNTS LARGE COMMERCIAL	170	170	CONTRACT FLOW - GALLONS	6,958,456	6,958,456
ACCOUNTS INDUSTRIAL	6	6	CHARGES - REGULAR RATE	\$211,692	\$211,692
TOTAL ACCOUNTS BILLED	12,023	12,023	CHARGES - CONTRACT RATE	\$44,699	\$44,699
NUMBER SENTINEL LIGHTS	2,021	2,021	TOTAL CHARGES BILLED	\$256,391	\$256,391
POWER COST ADJUSTMENT CHG.	\$1,207,445	\$1,207,445	ACCOUNTS REGULAR FLOW	6,163	6,163
P.C.A. CURRENT RATE	0.053380	0.053380	ACCOUNTS CONTRACT FLOW	5	5
STORM WATER UTILITY BILLING			TOTAL UTILITY CHARGES BILLED	\$2,852,406	\$2,852,406
TOTAL CHARGES BILLED	\$35,823	\$35,823	TOTAL ACCOUNTS BILLED	36,036	36,036
TOTAL ACCOUNTS BILLED	7,622	7,622			


 SUBMITTED BY UTILITIES OFFICE MANAGER


 REVIEWED BY FINANCE DIRECTOR

	2011	2010
	\$2,852,406	\$2,852,406
	(\$2,502,575)	(\$2,502,572)
	\$349,832	\$349,834

13.98% 13.98%

CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION
ELECTRIC KWH AND REVENUES BILLED - JANUARY 2011

	CURRENT MONTH					YEAR TO DATE						
	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT
KWH RESIDENTIAL	7,806,708	41.84%	2,949,609	65.52%	10,756,317	46.45%	7,806,708	41.84%	2,949,609	65.52%	10,756,317	46.45%
KWH GEN. COMMERCIAL	1,618,712	8.68%	730,583	16.23%	2,349,295	10.14%	1,618,712	8.68%	730,583	16.23%	2,349,295	10.14%
KWH LG. COMMERCIAL	5,110,891	27.39%	821,831	18.25%	5,932,722	25.62%	5,110,891	27.39%	821,831	18.25%	5,932,722	25.62%
KWH INDUSTRIAL	4,120,020	22.08%	0	0.00%	4,120,020	17.79%	4,120,020	22.08%	---	---	4,120,020	17.79%
TOTAL KWH	18,656,331	100.00%	4,502,023	100.00%	23,158,354	100.00%	18,656,331	100.00%	4,502,023	100.00%	23,158,354	100.00%
TOTAL PERCENT	80.56%		19.44%			100.00%	80.56%		19.44%		100.00%	
CHG. RESIDENTIAL	\$671,178.44	38.59%	\$296,987.51	61.38%	\$968,165.95	43.55%	\$671,178.44	38.59%	\$296,987.51	61.38%	\$968,165.95	43.55%
CHG. GEN. COMMERCIAL	\$166,908.54	9.60%	\$79,033.22	16.33%	\$245,941.76	11.06%	\$166,908.54	9.60%	\$79,033.22	16.33%	\$245,941.76	11.06%
CHG. LG. COMMERCIAL	\$515,064.87	29.62%	\$94,717.34	19.58%	\$609,782.21	27.43%	\$515,064.87	29.62%	\$94,717.34	19.58%	\$609,782.21	27.43%
CHG. INDUSTRIAL	\$364,720.26	20.97%	\$0.00	0.00%	\$364,720.26	16.41%	\$364,720.26	20.97%	\$0.00	0.00%	\$364,720.26	16.41%
CHG. SENTINEL LIGHTS	\$21,202.67	1.22%	\$13,125.70	2.71%	\$34,328.37	3.93%	\$21,202.67	61.76%	\$13,125.70	38.24%	\$34,328.37	100.00%
TOTAL CHARGES BILLED	\$1,739,074.78	100.00%	\$483,863.77	100.00%	\$2,222,938.55	98.46%	\$1,739,074.78	98.78%	\$483,863.77	97.29%	\$2,222,938.55	98.46%
TOTAL PERCENT	78.23%		21.77%			100.00%	78.23%		21.77%		100.00%	
ACCTS. RESIDENTIAL	7,556	85.97%	2,591	80.12%	10,147	84.40%						
ACCTS. COMMERCIAL	1,097	12.48%	603	18.65%	1,700	14.14%						
ACCTS. LG. COMMERCIAL	130	1.48%	40	1.24%	170	1.41%						
ACCTS. INDUSTRIAL	6	0.07%	0	0.00%	6	0.05%						
TOTAL ACCOUNTS BILLED	8,789	100.00%	3,234	100.00%	12,023	100.00%						
NO. SENTINEL LIGHTS	1,120	55.42%	901	44.58%	2,021	100.00%						

UTILITY BILLING FOR THE MONTH OF JANUARY 2011

WATER BILLING				HYDRANTS			
RATE GROUP	ACCOUNTS	CONSUMPTION	BILLED	RATE GROUP	COUNT	BILLED	
ZONE 1				ZONE 1			
C	1,221	1,121,300	\$30,583.60	C	20	\$500.00	
Subtotal-City	1,221	1,121,300	30,583.60	Subtotal-City	20	500.00	
O	3	300,000	3622.74	O	11	275.00	
T	1,801	2,004,400	82,321.10	T	82	2050.00	
WF1	15	0	325.00	W	41	1025.00	
Subtotal-TWP	1,819	2,304,400	86,268.84	Subtotal-TWP	134	3350.00	
TOTAL - ZONE 1	3,040	3,425,700	\$ 116,852.44	TOTAL - ZONE 1	154	\$ 3,850.00	
ZONE 2				ZONE 2			
C	2,302	3,106,700	\$81,211.02	C	67	\$1,675.00	
Subtotal-City	2,302	3,106,700	81,211.02	Subtotal-City	67	1675.00	
O	2	0	0	O	0	0.00	
T	1,814	1,577,900	68,773.74	T	20	500.00	
WF1	18	200	0	W	87	2175.00	
Subtotal-TWP	1,834	1,578,100	68,773.74	Subtotal-TWP	107	2675.00	
TOTAL - ZONE 2	4,136	4,684,800	\$ 149,984.76	TOTAL - ZONE 2	174	\$ 4,350.00	
ZONE 3				ZONE 3			
C	2,902	1,974,400	\$56,705.00	C	44	\$1,100.00	
Subtotal-City	2,902	1,974,400	56,705.00	Subtotal-City	44	1100	
O	0	0	0	O	0	0	
T	135	82,000	3,435.33	T	0	0	
WF1	10	0	0	W	39	975.00	
Subtotal-TWP	145	82,000	3,435.33	Subtotal-TWP	39	975.00	
TOTAL - ZONE 3	3,047	2,056,400	\$ 60,140.33	TOTAL - ZONE 3	83	\$ 2,075.00	
RECAP				RECAP			
C	6,425	6,202,400	\$ 168,499.62	C	131	\$3,275.00	\$165,224.62
Subtotal-City	6,425	6,202,400	168,499.62	Subtotal-City	131	3275.00	\$165,224.62
O	5	300,000	3,622.74	O	11	275	\$3,347.74
T	3,750	3,664,300	154,530.17	T	102	2550	\$151,980.17
WF1	43	200	325.00	W	167	4175	-\$3,850.00
Subtotal-TWP	3,798	3,964,500	158,477.91	Subtotal-TWP	280	7000.00	\$151,477.91
TOTAL - ALL	10,223	10,166,900	\$ 326,977.53	TOTAL - ALL	411	\$ 10,275.00	\$326,977.53

SEWER BILLING			
RATE GROUP	ACCOUNTS	CONSUMPTION	BILLED
Zone 1	980	792,400	\$ 35,605.05
Zone 2	2,281	2,000,600	86,814.74
Zone 3	2,902	1,964,900	89,272.56
TOTAL	6,163	4,757,900	\$ 211,692.35

***NOTE: SEWER CONTRACT FLOW INFO MUST BE PUT IN MANUALLY



This report prepared for: **ANDREW UNETIC**
 Prepared by: Productive Portfolios, Inc.

CITY OF PAINESVILLE
 Consolidated Investment Portfolio
 As of: 01/31/2011

CASH ACCOUNTS¹

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	PRINCIPAL ²	PURCHASE YLD	NOTE/CALL FEATURE	SAFEKEEPING	CUSIP	DAYS TO MATURITY
52,505	STAR OHIO	0.110%	2/1/11	1/31/11	52,504.86	0.110%				1
-	NDW	0.100%	2/1/11	1/31/11	-	0.100%	CHARTER ONE			1
161,799	SAVINGS	0.140%	2/1/11	1/31/11	161,798.81	0.140%	HUNTINGTON BANK			1
3,983,208	HIGH BAL	0.190%	2/1/11	1/31/11	3,983,208.42	0.190%	CHASE BANK			1
-	SAV SWP	0.004%	2/1/11	1/31/11	-	0.004%	FIFTH THIRD (closed 8/10)			1
1,060,843	HIGH BAL	0.190%	2/1/11	1/31/11	1,060,842.78	0.190%	CHASE BANK - CEMETERY TRUST			1
7,565	MMK	0.030%	2/1/11	1/31/11	7,565.10	0.030%	CHARTER ONE			1
2,878	MMK	0.030%	2/1/11	1/31/11	2,877.74	0.030%	CHARTER ONE - CEMETERY TRUST			1

SECURITIES

ORIGINAL

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	PRINCIPAL ²	PURCHASE YLD	NOTE/CALL FEATURE	SAFEKEEPING	CUSIP	DAYS TO MATURITY
250,000	CD	1.784%	03/02/11	03/03/06	250,000.00	1.799%	link deposit program	Key	31331YWG1	30
500,000	FFCB	3.000%	03/03/11	11/19/08	499,725.00	3.024%		HNB	17307SRM6	31
1,000,000	CP	0.000%	04/21/11	11/29/10	998,634.17	0.335%	CITGroup Funding	HNB	17307SS29	80
1,500,000	CP	0.000%	05/02/11	11/03/10	1,497,375.00	0.355%	CITGROUP FUNDING	HNB	3133XTI64	91
1,000,000	FFLB	1.375%	05/16/11	06/09/09	997,530.00	1.504%		HNB	31331GA25	105
500,000	FFCB	1.200%	07/13/11	07/16/09	499,950.00	1.205%		HNB	17307SUV2	163
2,000,000	CP	0.000%	07/29/11	01/31/11	1,998,420.00	0.366%	Citigroup Funding	HNB		179
975,000	CD	0.450%	10/12/11	10/12/10	975,000.00	0.450%		Dollar Bk		254
525,000	CD	0.450%	10/12/11	10/12/10	525,000.00	0.450%		Dollar Bk		254
680,000	FFLB	5.000%	10/13/11	12/12/08	724,893.60	2.570%		HNB	3133XH2V3	255
1,000,000	T NOTE	1.000%	12/31/11	07/08/10	1,007,187.50	0.511%		HNB	912828M11	255
1,000,000	FFCB	1.040%	02/09/12	02/09/10	999,400.00	1.070%	called 2/9/11	HNB	31331JDM2	334
425,000	T NOTE	1.000%	03/31/12	03/31/10	424,269.53	1.087%		HNB	912828M11	374
1,000,000	FFCB	1.200%	04/16/12	04/21/10	1,001,600.00	1.118%		HNB	31331JDK3	425
1,000,000	FFLB	0.450%	05/04/12	11/04/10	999,900.00	0.457%		HNB	31337LFF4	441
600,000	FFCB	2.125%	06/18/12	07/01/09	602,010.00	2.008%	5/4/11 qty	HNB	31331GVP8	459
500,000	FFLB	0.875%	08/22/12	09/10/10	501,885.00	0.680%		HNB	3133XVWE7	504
1,000,000	FFLB	0.675%	09/10/12	09/10/10	999,200.00	0.715%	3/10/11 continuous	HNB	31337OVB1	569
850,000	FFCB	0.490%	10/26/12	11/12/10	849,005.50	0.550%	4/26/11 continuous	HNB	31331J778	588
1,000,000	FFLB	1.625%	11/21/12	04/21/10	1,002,680.00	1.518%		HNB	3133XWEM9	634
500,000	FFCB	1.875%	12/07/12	02/22/10	503,815.00	1.594%		HNB	31331G2R9	660
1,000,000	FFLB	0.700%	12/10/12	12/10/10	999,400.00	0.730%	3/10/11 continuous	HNB	313371WR3	679
1,000,000	T NOTE	1.125%	12/15/12	03/25/10	989,375.00	1.524%		HNB	912828M53	679
500,000	FFCB	1.750%	02/21/13	03/03/10	502,555.00	1.573%		HNB	31331J8V4	684
1,000,000	FFLB	0.850%	02/25/13	08/27/10	999,450.00	0.872%	2/25/11 continuous	HNB	31337OP77	752
1,000,000	T NOTE	1.375%	03/15/13	03/25/10	992,265.63	1.643%		HNB	912828M74	756
1,000,000	T NOTE	1.125%	06/15/13	07/12/10	1,003,281.25	1.010%		HNB	912828MH9	866

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CITY OF PAINESVILLE
 Consolidated Investment Portfolio
 As of: 01/31/2011

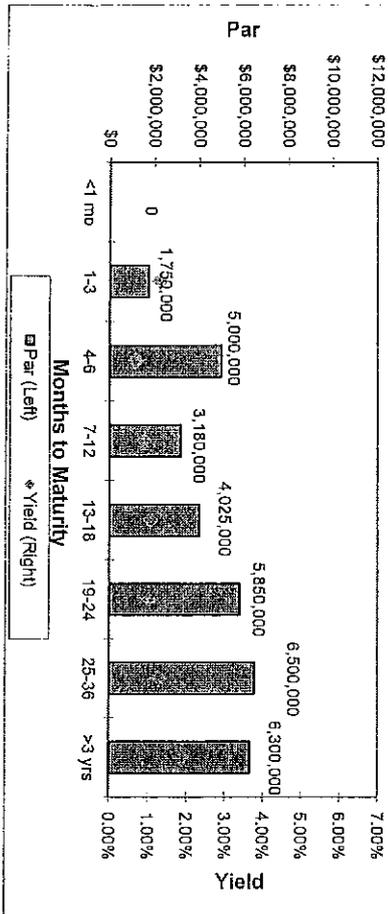
	1.0000%	06/17/13	09/22/10	499,850.00	1.011%	02/17/11 continuous	HNB	31331JF57	868
500,000 FCCB	2.100%	09/03/13	09/03/10	999,900.00	2.103%	3/3/11 qtrly	HNB	3133XY7H4	946
1,000,000 FHLB	1.000%	09/13/13	08/16/10	500,179.00	0.988%		HNB	313370LB2	956
1,000,000 T NOTE	0.750%	12/15/13	12/15/10	992,656.25	0.999%		HNB	912B28PL8	1,049
500,000 FCCB	2.125%	02/10/14	09/03/10	500,785.00	2.083%		HNB	31331JF56	1,106
1,000,000 FCCB	2.490%	03/03/14	03/03/10	997,000.00	2.569%	3/3/11 continuous	HNB	31331JF12	1,127
750,000 T NOTE	1.750%	03/31/14	08/27/10	771,621.09	0.932%		HNB	912B28KJ8	1,155
500,000 FHLB	2.500%	06/13/14	06/14/10	509,410.00	2.008%		HNB	3133XWE70	1,229
500,000 FCCB	1.770%	07/08/14	07/08/10	500,000.00	1.770%	7/8/11 continuous	HNB	31331JVB6	1,254
500,000 FHLB	2.000%	07/14/14	07/14/10	499,975.00	2.001%	2/15/11 continuous	HNB	3133XYZZ1	1,260
500,000 FCCB	1.570%	08/18/14	08/18/10	500,000.00	1.570%	2/18/11 continuous	HNB	31331JVD9	1,295
750,000 FCCB	2.600%	12/11/14	07/08/10	774,112.50	1.840%		HNB	31331G6H7	1,410
500,000 FHLB	1.850%	05/26/15	09/02/10	500,000.00	1.850%	02/18/11 continuous	HNB	313370MB1	1,576
800,000 FCCB	2.000%	08/06/15	08/06/10	800,000.00	2.000%	8/6/12 continuous	HNB	31331JXR9	1,648

TOTALS	PAR	PRINCIPAL	WTD MATURITY	WTD YIELD
CASH ACCOUNTS ¹	\$ 5,268,798	\$ 5,268,797.71	1	0.19%
SECURITIES	\$ 32,605,000	\$ 32,687,296.02	647	1.21%
TOTAL	\$ 37,873,798	\$ 37,956,093.73	558	1.06%

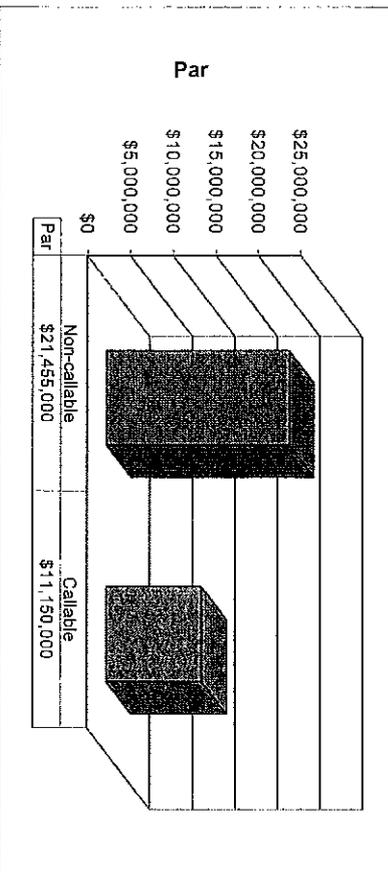
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Maturity & Yield Distribution (Securities Only)



Securities Distribution



Policy limit

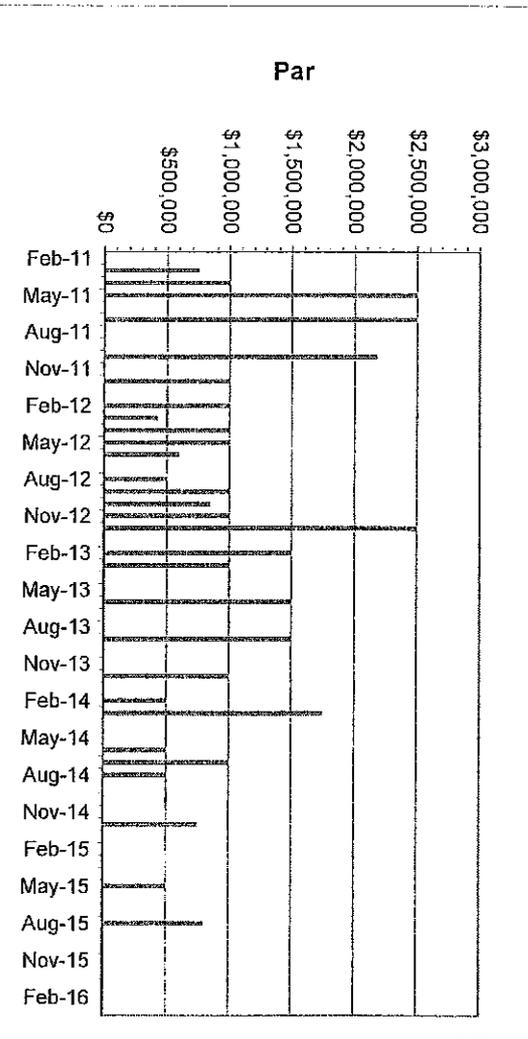
Asset Class	Par	%
Cash Equivalents	\$5,268,798	13.9%
Cash Equivalents	\$5,268,798	13.9%

Asset Class	Par	%
US Treasury	\$6,175,000	16.3%
US Treasury	\$6,175,000	16.3%

Diversification by Asset Class

Asset Class	Par	%
Agencies	\$20,180,000	53.3%
FFCB	\$10,000,000	26.4%
FHLB	\$10,180,000	26.9%
FHLMC	\$0	0.0%
FNMA	\$0	0.0%
GNMA	\$0	0.0%
Certificates of Deposit	\$1,750,000	4.6%
CD	\$1,750,000	4.6%
Other	\$4,500,000	11.9%
BA	\$0	0.0%
CP	\$4,500,000	11.9%
Other	\$0	0.0%
Grand Total	\$37,873,798	100.0%

Maturities by Month (Securities Only)



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