CITY OF
Painesville

INTEROFFICE MEMORANDUM

DATE: FEBRUARY 15, 2012

TO: RITA MCMAHON, CITY MANAGER
CITY COUNCIL

FROM: ANDY UNETIC, DIRECTOR OF FINANCE

RE: JANUARY 2012 FINANCIALS

January 2012 Financial Information

- The January 31, 2012 total fund balance was $41,474,759, an increase of $1,487,546, 4% from January 31, 2011. The main reason for the increase was the total beginning fund balance was higher in 2012 than it was in 2011.
- Total January 2012 revenues were $4,459,829 an increase of $134,380, 3.11% from January 2011 revenues. The main reason for the increase was in January 2012, the City received almost $108,000 more in grant money for the Vanadium Battery Project than we did in January 2011.
- Total January 2012 expenses were $4,344,350 a decrease of $187,900, 4.15% from January 2011 expenses. One of the main reasons for the decrease was the Electric Revenue Fund had over $100,000 in expenses to repair the turbine in January 2011.
- For January 2012, total revenues exceeded total expenses by $115,479.

101 – General Fund

- The January 31, 2012 General Fund balance was $3,469,831 an increase of $37,786, 1.10% from January 31, 2011.
- January 2012 General Fund revenues were $877,614 a decrease of $8,869, less than 1% from January 2011 General Fund revenues.
- January 2012 General Fund expenditures were $701,539, a decrease of $105,098, 13.03% from January 2011 General Fund expenditures. One of the main reasons for the decrease were the new distributions started in January 2012, which put the expenses in line with where they were actually being spent from. Another reason for the decrease were the hospitalization costs were down $20,000 compared to January 2011.
- In January 2012, General Fund revenues exceeded expenditures by $176,075.

201 – Street Construction Maintenance & Repair Fund

- The January 31, 2012 Street Construction Maint., & Repair Fund Balance was $882,008, a decrease of $9,964, 1.13%, from January 31, 2011.
- January 2012 SCM&R revenues were $52,364, a decrease of $1,369, 2.55%. The reason for the decrease were the gasoline taxes brought in less money in January 2012 compared to 2011.
- Total January 2012 SCM&R expenses were $54,785 a decrease of $27,863, 33.71% from January 2011. The reason for the decrease was in January 2011 the City paid almost $28,000 for paving streets, while in January 2012 there weren't any expenses for paving.

710 – Water Revenue Fund

- The January 31, 2012 Water Revenue Fund Balance was $1,272,844 an increase of $22,719, 1.82% from January 31, 2011.
- January 2012 Water Revenue Fund revenues were $411,896, an increase of $47,900, 13.16% from January 2011. The reason for the increase were the metered water sales were up in January 2012 compared to January 2011.
- January 2012 Water Revenue Fund expenses were $269,084 an increase of $23,742, 9.68% from January 2011. The reason for the increase was in January 2012, this fund paid almost $19,000 for vacation and sick leave buyout when someone at distribution retired.
- In January 2012, Water Revenue Fund revenues exceeded expenditures by $142,812.

720 – Sewer Revenue Fund

- The January 31, 2012 Sewer Revenue Fund balance was $1,693,533. a decrease of $277,004, 14.06%, from January 31, 2011. The reason for the decrease was this fund had a higher beginning fund balance in 2011 than in 2012.
- January 2012 Sewer Revenue Fund revenues were $270,479, a decrease of $36,798, 11.98%, from January 2011. The main reason for the decrease was the contract sewer revenues were down almost $39,000 compared to January 2011.
- January 2012 Sewer Revenue Fund expenses were $233,080, a decrease of $5,274, 2.21% from January 2011. The reason for the decrease was the WPCP changed contracts for natural gas, which saved the City money.
- In January 2012, Sewer Revenue Fund revenues exceeded expenditures by $37,399.

730 – Electric Revenue Fund

- The January 31, 2012 Electric Revenue Fund balance was $12,766,084,, an increase of 12.11%, from January 31, 2011.
- The reason for the increase was the Electric Revenue Fund had a higher beginning fund balance in 2012, than it did in 2011.
- January 2011 Electric Revenue Funds revenues were $2,160,625, an increase of $57,505, 2.73%, from January 2011. The main reason for this was the January 2012 electric sales were up from January 2011.
- January 2012 Electric Revenue Funds expenses were $1,712,071 a decrease of $111,914, 6.14% from January 2011. The reason for the decrease was in January 2011, this fund paid over $100,000 for turbine repairs.
- January 2012 Electric Revenue Funds revenues exceeded expenses by $448,554.

760 – Storm Water Utility Fund

- The January 31, 2012 Storm Water Utility Fund balance was $221,709, a decrease of $144,924, 39.53% from January 31, 2011. The reason for the decrease was this fund had a higher beginning fund balance in 2011 compared to 2012.
- January 2012 Storm Water Utility Fund revenues were $38,343, an increase of $3,543, 10.18% from January 2011. The reason for the increase was the January 2012 charges for services revenues, in this fund, were slightly up compared to January 2011.

- January 2012 Storm Water Utility Fund expenses were $16,075, a decrease of $14,829, 48% from January 2011. The main reason for the increase was in January 2011, this fund paid over $14,000 for sanitary sewer capital improvements.
- In January 2012, in the Storm Water Utility Fund, revenues exceeded expenditures by $22,268.

January 2012 Investments

- The City purchased the following investment in January of 2011:

INVESTMENT	AMOUNT	RATE	MATURITY DATE
Com. Paper	$2,000,000	.71%	6/11/12
Com. Paper	$2,000,000	.71%	7/27/12

In January 2012, the Finance Department was busy with getting the City's 2011 books closed. The Finance Department has been busy preparing for the upcoming union negotiations as well as preparing the 2012 budget. Also the City's annual audit began in January 2012. The auditors were at the City for one week and then they will be back again in March.

City Wide Goals Achieved in the Month of January

- **Stewardship**
  - As a way to reduce conversion costs for the 2011 CAFR, the Finance Department continues to take on additional responsibilities in-house, instead of sending certain segments of the CAFR conversion to an outside firm to handle them. This will save the City $10,000 annually.
  - Met with the Finance Committee to discuss the 2012 budget.
  - Met with City Council to discuss 2012 budget personnel issues.
  - Had several meetings with the City Manager and department heads to discuss the 2012 budget.
  - Successfully took several tax payers to court for delinquent city income taxes.
  - Continue to increase delinquent utility collections through in-house collections and sending some delinquent accounts to third party collection agencies.

- **Improve Customer Service**
    - The City of Painesville's Finance Department does the municipal income tax returns for the residents of Painesville, free of charge. In January the Finance completed several of these returns for the Painesville residents.

- **Collaboration**
    - Had an employee from the electric department assist with reading meters so less estimated reads would have to be done. This also saved the City money because we would have had to pay for OT without this employee from electric.

Respectfully Submitted,

Andy Unetic
Finance Director
City of Painesville

Attached to this memo are:

- Month to Date Fund Report as of January 31, 2012
- 2012 January collection report for the utilities
- 2012 January billing reports for utilities
- The January 2012 investment portfolio provided by Productive Portfolios

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Fund	Description	Beg Mo Bal	Mtd Receipts	Mtd Expenses	Unexp bal	Encumbrances	Unenc bal
101	GENERAL FUND	3,293,756.04	877,613.95	701,539.47	3,469,830.52	513,754.33	2,956,076.19
151	GENERAL FUND RESERVE	450,000.00	0.00	0.00	450,000.00	0.00	450,000.00
152	EMPLOYEE HEALTH INSURANCE RES	372,005.00	0.00	0.00	372,005.00	0.00	372,005.00
153	WORKERS COMPENSATION RESERVE	322,245.55	0.00	0.00	322,245.55	0.00	322,245.55
154	COMPENSATED BALANCES RESERVE	451,646.50	0.00	0.00	451,646.50	0.00	451,646.50
201	ST CONST, MAINT & REPAIR FUND	884,428.60	52,363.82	54,784.78	882,007.64	160,148.27	721,859.37
202	STATE HIGHWAY IMPROVEMENT FUND	120,235.78	4,245.71	5,835.78	118,645.71	8,164.22	110,481.49
204	CEMETERIES FUND	104,095.60	29,176.25	32,193.98	101,077.87	1,433.19	99,644.68
208	POLICE PENSION TRANSFER FUND	15,588.30	0.00	0.00	15,588.30	0.00	15,588.30
209	FIRE PENSION TRANSFER FUND	15,631.56	0.00	0.00	15,631.56	0.00	15,631.56
212	LAW ENFORCEMENT FUND	23,677.15	50.00	540.00	23,187.15	2,081.25	21,105.90
215	MUNI MTR VEH LICENSE TAX FUND	5,047.38	2,846.25	0.00	7,893.63	0.00	7,893.63
217	INDIGENT DRIVRS ALCHL TRTMT FD	98,039.24	85.00	0.00	98,124.24	33,136.85	64,987.39
218	ENFORCEMENT AND EDUCATION FUND	64,712.88	1,113.00	0.00	65,825.88	0.00	65,825.88
219	CITY MOTOR VEH LICENSE TAX FD	8,946.93	5,692.50	0.00	14,639.43	0.00	14,639.43
220	FIRE LEVY FUND	197,249.29	0.00	0.00	197,249.29	0.00	197,249.29
221	UNDERGROUND STORAGE TANK FUND	4,449.65	0.00	0.00	4,449.65	518.75	3,930.90
222	PROBATION SERVICES FUND	46,283.21	7,347.25	8,228.72	45,401.74	14,904.39	30,497.35
223	COPS FUND	7,820.09	0.00	0.00	7,820.09	0.00	7,820.09
226	SKATE FACILITY FUND	626.83	0.00	0.00	626.83	0.00	626.83
227	FIRE SPECIAL REVENUE FUND	927.47	66.00	0.00	993.47	0.00	993.47
228	FEDERAL EMERGENCY MANGMT FUND	0.00	0.00	0.00	0.00	0.00	0.00
229	EMERGENCY MEDICAL SERVICES FD	475,864.79	55,000.00	32,934.92	497,929.87	44,272.40	453,657.47
230	MUNI COURT COMPUTERIZATION FD	26,790.45	6,325.00	6,516.01	26,599.44	5.40	26,594.04
231	SHAMROCK BUSINESS CENTER TIF	564,746.62	0.00	17,266.25	547,480.37	16,476.09	531,004.28
232	2008 FEMA FUND	0.00	0.00	0.00	0.00	0.00	0.00
233	BROWNFIELD GRANT FUND	0.00	0.00	0.00	0.00	0.00	0.00
234	VICTIM'S ADVOCATE GRANT FUND	1,952.28	0.00	3,768.49	-1,816.21	2.61	-1,818.82
301	GENERAL BOND RETIREMENT FUND	160,845.80	0.00	0.00	160,845.80	0.00	160,845.80
303	SPECIAL ASSMNT BOND RET FUND	147,129.14	0.00	12,754.98	134,374.16	45.02	134,329.14
304	LAND ACQUISITION NOTE RET FD	0.00	0.00	0.00	0.00	0.00	0.00
415	MUNI COURT CAPITAL PRJCTS FD	16,715.02	2,703.00	0.00	19,418.02	0.00	19,418.02
424	CAPITAL IMPROVEMENT FUND	393,089.13	0.00	865.39	392,223.74	134,251.72	257,972.02
425	GIRDLED RD WATER IMPRVMNTS FD	129,569.92	0.00	59,452.69	70,117.23	0.00	70,117.23
426	SHAMROCK BOULEVARD RD PROJ FD	130,984.25	0.00	0.00	130,984.25	0.00	130,984.25
427	JACKSON ST INTERCHANGE IMP FD	116,714.66	0.00	0.00	116,714.66	215.54	116,499.12
428	INDUSTRIAL PARK PROJECT FUND	17,054.03	0.00	0.00	17,054.03	0.00	17,054.03
429	MUNI COURT SPECIAL PROJECTS FD	277,000.01	7,249.00	25,709.49	258,539.52	63,611.05	194,928.47
430	CAPITAL EQUIPMENT RESERVE FUND	399,864.53	0.00	94,044.51	305,820.02	172,867.46	132,952.56
431	MILLSTONE ACQUISITION FUND	243,802.83	0.00	0.00	243,802.83	243,043.22	759.61
432	GRISTMILL FMA ACQUISITION FUND	0.00	0.00	0.00	0.00	0.00	0.00
433	GRISTMILL HMGP ACQUISITION FD	0.00	0.00	0.00	0.00	0.00	0.00
434	LAKE HOSPITAL DEMOLITION FD	61,507.67	0.00	0.00	61,507.67	30.29	61,477.38
435	CITY HALL FIRE FUND	274.03	0.00	0.00	274.03	0.00	274.03
601	DEPOSIT TRUST FUND	541,194.75	17,034.93	143.55	558,086.13	160,622.52	397,463.61
602	PLAN REVIEW TRUST FUND	96,821.24	0.00	0.00	96,821.24	1,488.47	95,332.77
603	ZONING APPLICATION TRUST FUND	10,018.87	0.00	0.00	10,018.87	67.37	9,951.50
605	CEMETERY TRUST-OPERATIONS FUND	82,035.01	80.28	0.00	82,115.29	176.00	81,939.29
606	SPECIAL ENDOWMENT-OPERS FUND	59,521.93	33.43	0.00	59,555.36	0.00	59,555.36
607	COLUMBARIUM TRUST FUND	88.55	0.00	0.00	88.55	0.00	88.55
613	LAW ENFORCEMENT TRUST FUND	17,104.19	215.00	0.00	17,319.19	0.00	17,319.19
710	WATER REVENUE FUND	1,130,031.26	411,896.10	269,083.82	1,272,843.54	109,890.01	1,162,953.53
711	WATER DEPOSIT FUND	312,873.71	497.26	0.00	313,370.97	0.00	313,370.97
712	WATER CONSTRUCTION FUND	1,194,499.72	107,647.23	65,117.94	1,237,029.01	695,004.19	542,024.82

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Fund	Description	Beg Mo Bal	Mtd Receipts	Mtd Expenses	Unexp bal	Encumbrances	Unenc bal
720	SEWER REVENUE FUND	1,656,133.85	270,478.50	233,079.75	1,693,532.60	99,857.47	1,593,675.13
722	SEWER CONSTRUCTION FUND	1,255,003.73	0.00	125,002.93	1,130,000.80	37,996.38	1,092,004.42
730	ELECTRIC REVENUE FUND	12,317,529.59	2,160,625.01	1,712,070.50	12,766,084.10	3,863,555.95	8,902,528.15
731	ELECTRIC DEPOSIT FUND	613,526.78	779.75	0.00	614,306.53	0.00	614,306.53
732	ELECTRIC CONSTRUCTION FUND	6,644,051.50	1,908.17	76,272.73	6,569,686.94	4,543,462.47	2,026,224.47
733	ELECTRIC RPLCMNT & IMPRVMNT FD	0.00	0.00	0.00	0.00	0.00	0.00
734	ELECTRIC UTILITY RESERVE FUND	3,434,646.21	0.00	0.00	3,434,646.21	0.00	3,434,646.21
735	SMART GRID PROJECT FUND	616,967.86	247,424.71	508,139.20	356,253.37	346,715.50	9,537.87
740	REFUSE FUND	17,178.45	145.48	4,870.40	12,453.53	8,196.60	4,256.93
750	OFF-ST PARKING REVENUE FUND	111,886.15	5,155.92	13,060.13	103,981.94	21,454.00	82,527.94
751	OFF-ST PARKING DEBT SVE FUND	7,311.73	0.00	0.00	7,311.73	0.00	7,311.73
752	OFF-ST PARKING DEPOSIT FUND	3,866.00	3.00	0.00	3,869.00	0.00	3,869.00
760	STORM WATER UTILITY FUND	199,440.51	38,343.47	16,074.53	221,709.45	60,342.67	161,366.78
770	COMMUNITY PROGRAMS	6,317.09	185.00	430.54	6,071.55	350.00	5,721.55
801	FUEL AND OIL ROTARY FUND	57,777.40	15,495.65	25,500.99	47,772.06	43,043.86	4,728.20
802	SUPPLIES ROTARY FUND	32,798.17	3,920.28	1,702.80	35,015.65	629.97	34,385.68
803	EMPLOYEE HEALTH INSURANCE FUND	11,523.51	71,767.71	183,349.32	-100,058.10	38,900.00	-138,958.10
805	WORKERS' COMP RETROSPECTIVE FD	153,776.61	-5,332.48	-5,332.48	153,776.61	0.00	153,776.61
901	EVERGREEN CEMETERY TRUST FUND	404,627.35	0.00	0.00	404,627.35	0.00	404,627.35
902	RIVERSIDE CEMETERY TRUST FUND	364,726.57	60.00	0.00	364,786.57	0.00	364,786.57
903	SPECIAL ENDOWMENT TRUST FUND	324,250.81	240.00	0.00	324,490.81	0.00	324,490.81
952	STATE PATROL TRANSFER FUND	18,284.21	5,806.20	5,806.20	18,284.21	0.00	18,284.21
953	ELECTRONIC LICENSE FORFEITURE	7,206.00	0.00	0.00	7,206.00	0.00	7,206.00
954	J.E.D.D. FUND	0.00	53,542.08	53,542.08	0.00	0.00	0.00
955	C.D.B.G. FUND	0.00	0.00	0.00	0.00	0.00	0.00
960	LAND BANK FUND	4,942.83	0.00	0.00	4,942.83	0.00	4,942.83
990	GENERAL FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
995	GENERAL LONG TERM DEBT	0.00	0.00	0.00	0.00	0.00	0.00
***		41,359,280.35	4,459,829.41	4,344,350.39	41,474,759.37	11,440,715.48	30,034,043.89

THE CITY OF PAINESVILLE, OHIO
DEPARTMENT OF FINANCE - UTILITITES OFFICE DIVISION
CAMPARATIVE UTILITIES **COLLECTION** REPORT FOR THE MONTH OF JANUARY, 2012

	CURRENT MONTH 2012	YEAR TO DATE 2012	CURRENT MONTH 2011	YEAR TO DATE 2011
WATER				
SALES (CHARGES FOR SERVICE)	$ 380,118.72	$ 380,118.72	$ 337,608.88	$ 337,608.88
NEW SERVICES	4,135.00	$ 4,135.00	2,994.00	$ 2,994.00
SALES MISCELLANEOUS	18,001.28	$ 18,001.28	12,817.32	$ 12,817.32
LATE & RECONNECTION FEES	9,225.23	$ 9,225.23	9,260.32	$ 9,260.32
CAPITAL IMPROVEMENT FEE	107,647.23	$ 107,647.23		
TOTAL TO WATER REVENUE FUND	**519,127.46**	**519,127.46**	**362,680.52**	**362,680.52**
ELECTRIC				
SALES (CHARGES FOR SERVICE)	$ 2,102,419.56	$ 2,102,419.56	$ 2,067,124.99	$ 2,067,124.99
SALES MISC. AND TEMPORARY SERVICES	-	$ -	1,573.96	$ 1,573.96
LATE & RECONNECTION FEES	57,963.17	$ 57,963.17	33,833.93	$ 33,833.93
TOTAL TO ELECTRIC REVENUE FUND	**2,160,382.73**	$ 2,160,382.73	**2,102,532.88**	$ 2,102,532.88
REFUSE				
SALES (CHARGES FOR SERVICE) TOTAL	**$ 145.48**	$ 145.48	**$ 162.03**	**$ 162.03**
	.		.	
SEWER				
SALES (CHARGES FOR SERVICE) REGULAR	$ 228,581.58	$ 228,581.58	$ 222,372.57	$ 222,372.57
SALES (CHARGES FOR SERVICE) SPECIAL	16,263.08	$ 16,263.08	54,967.19	$ 54,967.19
SEPTIC	12,746.71	$ 12,746.71	11,820.14	$ 11,820.14
LATE FEES	6,044.73	$ 6,044.73	6,643.09	$ 6,643.09
TOTAL TO SEWER REVENUE FUND	**$ 263,636.10**	**$ 263,636.10**	**$ 295,802.99**	**$ 295,802.99**
STORM WATER				
SALES (CHARGES FOR SERVICE)	$ 37,444.73	$ 37,444.73	$ 33,838.63	$ 33,838.63
LATE FEES	898.74	$ 898.74	961.01	$ 961.01
TOTAL STORM WATER COLLECTIONS	**$ 38,343.47**	$ 38,343.47	**$ 34,799.64**	$ 34,799.64
TOTAL ALL UTILITIES COLLECTIONS	**$ 2,981,635.24**	**$ 2,981,635.24**	**$ 2,795,978.06**	**$ 2,795,978.06**

YTD $ Increase From 2011	YTD % Increase From 2011
$ 185,657.18	6.64%

CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION

UTILITY BILLING FOR THE MONTH OF JANUARY 2012

ELECTRIC BILLING	CURRENT MONTH	YEAR TO DATE
KWH RESIDENTIAL	7,466,557	7,466,557
KWH GENERAL COMMERCIAL	1,538,811	1,538,811
KWH LARGE COMMERCIAL	5,396,806	5,396,806
KWH INDUSTRIAL	3,596,560	3,596,560
TOTAL KWH	**17,998,734**	**17,998,734**
CHARGE RESIDENTIAL	$840,913	$840,913
CHARGE GENERAL COMMERCIAL	$205,914	$205,914
CHARGE LARGE COMMERCIAL	$578,933	$578,933
CHARGE INDUSTRIAL	$332,204	$332,204
CHARGE SENTINEL LIGHTS	$34,410	$34,410
TOTAL CHARGES BILLED	**$1,992,374**	**$1,992,374**
ACCOUNTS RESIDENTIAL	10,165	10,165
ACCOUNTS GENERAL COMMERCIAL	1,681	1,681
ACCOUNTS LARGE COMMERCIAL	170	170
ACCOUNTS INDUSTRIAL	6	6
TOTAL ACCOUNTS BILLED	**12,022**	**12,022**
NUMBER SENTINEL LIGHTS	2,019	2,019
POWER COST ADJUSTMENT CHG.	$970,468	$970,468
P.C.A. CURRENT RATE	0.054109	0.054109
STORM WATER UTILITY BILLING		
TOTAL CHARGES BILLED	**$35,368.00**	**$35,368**
TOTAL ACCOUNTS BILLED	**7,419**	**7,525**

WATER BILLING	CURRENT MONTH	YEAR TO DATE
CUBIC FEET CITY RATE	5,264,400	5,264,400
CUBIC FEET TOWNSHIP RATE	3,831,900	3,831,900
TOTAL CUBIC FEET	**9,096,300**	**9,096,300**
CHARGES - CITY RATE	$154,432	$154,432
CHARGES - TOWNSHIP RATE	$160,121	$160,121
CHARGES - HYDRANTS	$10,275	$10,275
CAPITAL IMPROVEMENT FEE	$100,088	$100,088
TOTAL CHARGES BILLED	**$424,916**	**$424,916**
ACCOUNTS - CITY RATE	6,427	6,427
ACCOUNTS - TOWNSHIP RATE	3,838	3,838
TOTAL ACCOUNTS BILLED	**10,265**	**10,265**
ACCOUNTS - HYDRANTS	411	
SEWER BILLING		
REGULAR FLOW - CUBIC FEET	4,363,300	4,363,300
CONTRACT FLOW - GALLONS	9,796,300	9,796,300
CHARGES - REGULAR RATE	$208,902	$208,902
CHARGES - CONTRACT RATE	$54,095	$54,095
TOTAL CHARGES BILLED	**$262,997**	**$262,997**
ACCOUNTS REGULAR FLOW	6,176	6,176
ACCOUNTS CONTRACT FLOW	6	6
TOTAL UTILITY CHARGES BILLED	**$2,715,655**	**$2,715,655**
TOTAL ACCOUNTS BILLED	**35,888**	**35,994**

SUBMITTED BY UTILITIES OFFICE MANAGER

REVIEWED BY FINANCE DIRECTOR

2012	$2,715,655	$2,715,655
2011	($2,502,575)	($2,502,572)
	$213,080	$213,083
	8.51%	8.51%

CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION
ELECTRIC KWH AND REVENUES BILLED - January 2012

	CURRENT MONTH						YEAR TO DATE					
	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT
KWH RESIDENTIAL	5,150,373	35.77%	2,316,184	64.31%	7,466,557	41.48%	5,150,373	35.77%	2,316,184	64.31%	7,466,557	41.48%
KWH GEN. COMMERCIAL	1,025,091	7.12%	513,720	14.26%	1,538,811	8.55%	1,025,091	7.12%	513,720	14.26%	1,538,811	8.55%
KWH LG. COMMERCIAL	4,625,000	32.12%	771,806	21.43%	5,396,806	29.98%	4,625,000	32.12%	771,806	21.43%	5,396,806	29.98%
KWH INDUSTRIAL	3,596,560	24.98%	0	0.00%	3,596,560	19.98%	3,596,560	24.98%	---	---	3,596,560	19.98%
TOTAL KWH	14,397,024	100.00%	3,601,710	100.00%	17,998,734	100.00%	14,397,024	100.00%	3,601,710	100.00%	17,998,734	100.00%
TOTAL PERCENT	79.99%		20.01%			100.00%	79.99%		20.01%			100.00%
CHG. RESIDENTIAL	$566,655.40	36.77%	$274,257.93	60.77%	$840,913.33	42.21%	$566,655.40	36.77%	$274,257.93	60.77%	$840,913.33	42.21%
CHG. GEN. COMMERCIAL	$133,025.11	8.63%	$72,888.64	16.15%	$205,913.75	10.34%	$133,025.11	8.63%	$72,888.64	16.15%	$205,913.75	10.34%
CHG. LG. COMMERCIAL	$487,987.75	31.67%	$90,945.46	20.15%	$578,933.21	29.06%	$487,987.75	31.67%	$90,945.46	20.15%	$578,933.21	29.06%
CHG. INDUSTRIAL	$332,203.86	21.56%	$0.00	0.00%	$332,203.86	16.67%	$332,203.86	21.56%	$0.00	0.00%	$332,203.86	16.67%
CHG. SENTINEL LIGHTS	$21,205.88	1.38%	$13,203.90	2.93%	$34,409.78	4.30%	$21,205.88	61.63%	$13,203.90	38.37%	$34,409.78	100.00%
TOTAL CHARGES BILLED	$1,541,078.00	100.00%	$451,295.93	100.00%	$1,992,373.93	98.27%	$1,541,078.00	98.62%	$451,295.93	97.07%	$1,992,373.93	98.27%
TOTAL PERCENT	77.35%		22.65%			100.00%	77.35%		22.65%			100.00%
ACCTS. RESIDENTIAL	7,579	86.15%	2,586	80.19%	10,165	84.55%						
ACCTS. COMMERCIAL	1,081	12.29%	600	18.60%	1,681	13.98%						
ACCTS. LG. COMMERCIAL	131	1.49%	39	1.21%	170	1.41%						
ACCTS. INDUSTRIAL	6	0.07%	0	0.00%	6	0.05%						
TOTAL ACCOUNTS BILLED	8,797	100.00%	3,225	100.00%	12,022	100.00%						
NO. SENTINEL LIGHTS	1,117	55.32%	902	44.68%	2,019	100.00%						

UTILITY BILLING FOR THE MONTH OF JANUARY 2012

WATER BILLING				HYDRANTS			
RATE GROUP	**ACCOUNTS**	**CONSUMPTION**	**BILLED**	**RATE GROUP**	**COUNT**	**BILLED**	
ZONE 1				**ZONE 1**			
C	1,217	922,500	$27,201.80	C	20	$500.00	
Subtotal-City	1,217	922,500	27,201.80	Subtotal-City	20	500.00	
O	3	277,100	3490.20	O	11	275.00	
T	1,804	1,865,800	80,948.85	T	82	2050.00	
WF1	15	0	325.00	W	41	1025.00	
Subtotal-TWP	1,822	2,142,900	84,764.05	Subtotal-TWP	134	3350.00	
TOTAL - ZONE 1	**3,039**	**3,065,400**	**$ 111,965.85**	**TOTAL - ZONE 1**	**154**	**$ 3,850.00**	
ZONE 2				**ZONE 2**			
C	2,313	2,395,200	$68,805.68	C	66	$1,650.00	
SubtotalCity	2,313	2,395,200	68,805.68	Subtotal-City	66	1650.00	
O	2	0	0	O	0	0.00	
T	1,854	1,608,600	71,884.76	T	20	500.00	
WF1	18	200	0	W	87	2175.00	
Subtotal-TWP	1,874	1,608,800	71,884.76	Subtotal-TWP	107	2675.00	
TOTAL - ZONE 2	**4,187**	**4,004,000**	**$ 140,690.44**	**TOTAL - ZONE 2**	**173**	**$ 4,325.00**	
ZONE 3				**ZONE 3**			
C	2,897	1,946,700	$58,424.60	C	46	$1,150.00	
Subtotal-City	2,897	1,946,700	58,424.60	Subtotal-City	46	1150	
O	0	0	0	O	0	0	
T	133	80,200	3,472.60	T	0	0	
WF1	9	0	0	W	38	950.00	
Subtotal-TWP	142	80,200	3,472.60	Subtotal-TWP	38	950.00	
TOTAL - ZONE 3	**3,039**	**2,026,900**	**$ 61,897.20**	**TOTAL - ZONE 3**	**84**	**$ 2,100.00**	**TOTAL CHARAGES BILLED**
RECAP				**RECAP**			
C	6,427	5,264,400	$ 154,432.08	C	132	$3,300.00	$151,132.08
Subtotal-City	6,427	5,264,400	154,432.08	Subtotal-City	132	3300.00	$151,132.08
O	5	277,100	3,490.20	O	11	275	$3,215.20
T	3,791	3,554,600	156,306.21	T	102	2550	$153,756.21
WF1	42	200	325.00	W	166	4150	-$3,825.00
Subtotal-TWP	3,838	3,831,900	160,121.41	Subtotal-TWP	279	6975.00	$153,146.41
TOTAL - ALL	**10,265**	**9,096,300**	**$ 314,553.49**	**TOTAL - ALL**	**411**	**$ 10,275.00**	**$314,553.49**

SEWER BILLING			
RATE GROUP	**ACCOUNTS**	**CONSUMPTION**	**BILLED**
Zone 1	985	682,000	$ 33,118.72
Zone 2	2,294	1,712,500	81,247.26
Zone 3	2,897	1,968,800	94,535.62
TOTAL	**6,176**	**4,363,300**	**$ 208,901.60**

*******NOTE: SEWER CONTRACT FLOW INFO MUST BE PUT IN MANUALLY***

This report prepared for: ANDREW UNETIC

PRODUCTIVE Capital Management, Inc.

CITY OF PAINESVILLE

Consolidated Investment Portfolio

As of: 01/31/2012

CASH ACCOUNTS[1]

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	ORIGINAL PRINCIPAL[2]	PURCHASE YLD	NOTE/CALL FEATURE	BALANCES AS OF[1]	DAYS TO MATURITY
52,530	STAR OHIO	0.040%	2/1/12	1/31/12	52,530.10	0.040%		1/31/12	1
-	NOW	0.100%	2/1/12	1/31/12	-	0.100%	CHARTER ONE	1/31/12	1
1,334,189	SAVINGS	0.040%	2/1/12	1/31/12	1,334,189.38	0.040%	HUNTINGTON BANK	1/31/12	1
6,438,492	HIGH BAL	0.130%	2/1/12	1/31/12	6,438,491.77	0.130%	CHASE BANK	1/31/12	1
-	SAV SWP	0.004%	2/1/12	1/31/12	-	0.004%	FIFTH THIRD (closed 8/10)	1/31/12	1
1,065,483	HIGH BAL	0.130%	2/1/12	1/31/12	1,065,483.40	0.130%	CHASE BANK - CEMETERY TRUST	1/31/12	1
	MMK	0.030%	2/1/12	1/31/12	-	0.030%	CHARTER ONE	1/31/12	1
	MMK	0.030%	2/1/12	1/31/12	-	0.030%	CHARTER ONE - CEMETERY TRUST	1/31/12	1

SECURITIES

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	ORIGINAL PRINCIPAL[2]	PURCHASE YLD	NOTE/CALL FEATURE	SAFEKEEPING	CUSIP	DAYS TO MATURITY
1,000,000	CP	0.000%	02/28/12	09/02/11	997,563.61	0.498%	Citigroup Funding, Inc.	HNB	17307RBU7	28
1,000,000	CP	0.000%	03/06/12	09/08/11	997,400.00	0.529%	Citigroup Funding, Inc.	HNB	17307RC69	35
425,000	T NOTE	1.000%	03/31/12	03/31/10	424,269.53	1.087%		HNB	912828MU1	60
1,000,000	FFCB	1.200%	04/16/12	04/21/10	1,001,600.00	1.118%		HNB	31331JKR3	76
1,500,000	CP	0.000%	05/01/12	11/03/11	1,497,210.00	0.378%	GE CAPITAL CORP	HNB	36959HE11	91
1,000,000	CP	0.000%	05/14/12	11/16/11	998,150.00	0.376%	GE CAPITAL CORP	HNB	36959HEE3	104
2,000,000	CP	0.000%	06/11/12	01/09/12	1,993,882.78	0.727%	UBS FINANACE DEL.	HNB	90262CFB8	132
600,000	FFCB	2.125%	06/18/12	07/01/09	602,010.00	2.008%		HNB	31331GYP8	139
2,000,000	CP	0.000%	07/25/12	01/27/12	1,992,900.00	0.722%	UBS FINANCE DEL.	HNB	90262CGR2	176
500,000	FHLB	0.875%	08/22/12	09/10/10	501,885.00	0.680%		HNB	3133XYWB7	204
1,000,000	CDARS	0.350%	10/18/12	10/20/11	1,000,000.00	0.350%	Int. at Mat.	HNB		261
1,000,000	FHLB	1.625%	11/21/12	04/27/10	1,002,680.00	1.518%		HNB	3133XVEM9	295
500,000	FFCB	1.875%	12/07/12	02/22/10	503,815.00	1.594%		HNB	31331G2R9	311
1,000,000	T NOTE	1.125%	12/15/12	03/25/10	989,375.00	1.524%		HNB	912828MB3	319
1,000,000	T NOTE	0.625%	01/31/13	05/09/11	1,002,539.06	0.477%		HNB	912828PR5	366
500,000	FFCB	1.750%	02/21/13	03/03/10	502,555.00	1.573%		HNB	31331JBV4	387
1,000,000	T NOTE	1.375%	03/15/13	03/25/10	992,265.63	1.643%		HNB	912828MT4	409
1,000,000	FFCB	0.840%	04/04/13	04/04/11	999,650.00	0.858%	4/4/12 continuous	HNB	31331KGC8	429
1,000,000	T NOTE	1.125%	06/15/13	07/12/10	1,003,281.25	1.010%		HNB	912828NH9	501
750,000	T NOTE	1.000%	07/15/13	03/03/11	752,548.83	0.855%		HNB	912828NN6	531
500,000	FHLB	0.650%	08/09/13	08/09/11	500,000.00	0.650%	called 2/9/12	HNB	3133755P8	556
500,000	FHLB	1.000%	09/13/13	08/16/10	500,179.00	0.988%		HNB	313370LB2	591
1,000,000	FHLB	0.550%	09/16/13	09/16/11	999,700.00	0.565%	called 2/13/12	HNB	313375H59	594
754,000	FFCB	0.470%	10/11/13	10/13/11	752,982.10	0.540%	10/11/12 continuous	HNB	31331KF54	619
1,000,000	FHLB	0.550%	10/25/13	10/25/11	1,000,000.00	0.550%	10/25/12 qtrly	HNB	3133765S0	633
1,000,000	FHLB	0.500%	11/15/13	11/15/11	999,500.00	0.525%	5/15/12 continuous	HNB	313376BL8	654
1,000,000	T NOTE	0.750%	12/15/13	12/15/10	992,656.25	0.999%		HNB	912828PL8	684

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[2]Does not include accrued interest, if any, paid at time of purchase.

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CITY OF PAINESVILLE

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As of: 01/31/2012

1,000,000	FHLB	0.500%	12/20/13	12/20/11	999,400.00	0.530%	6/20/12 continuous	HNB	313376MF9	689
1,000,000	FHLB	1.200%	12/30/13	03/15/11	1,000,000.00	1.200%		HNB	313372VR2	699
500,000	FFCB	2.125%	02/10/14	03/03/10	500,785.00	2.083%		HNB	31331JDY6	741
1,000,000	FFCB	1.375%	02/10/14	02/10/11	997,250.00	1.470%		HNB	31331KCA6	741
750,000	T NOTE	1.750%	03/31/14	08/27/10	771,621.09	0.932%		HNB	912828KJ8	790
500,000	FHLB	2.500%	06/13/14	06/14/10	509,410.00	2.008%		HNB	3133XWE70	864
750,000	FFCB	2.600%	12/11/14	07/08/10	774,112.50	1.840%		HNB	31331G6H7	1,045
800,000	FFCB	2.000%	08/06/15	08/06/10	800,000.00	2.000%	8/6/12 continuous	HNB	31331JXR9	1,283

TOTALS	PAR	ORIGINAL PRINCIPAL	WTD MATURITY	WTD YIELD
CASH ACCOUNTS[1]	$ 8,890,695	$ 8,890,694.65	1	0.12%
SECURITIES	31,829,000	$ 31,853,176.63	423	0.95%
TOTAL	$ 40,719,695	$ 40,743,871.28	331	0.77%

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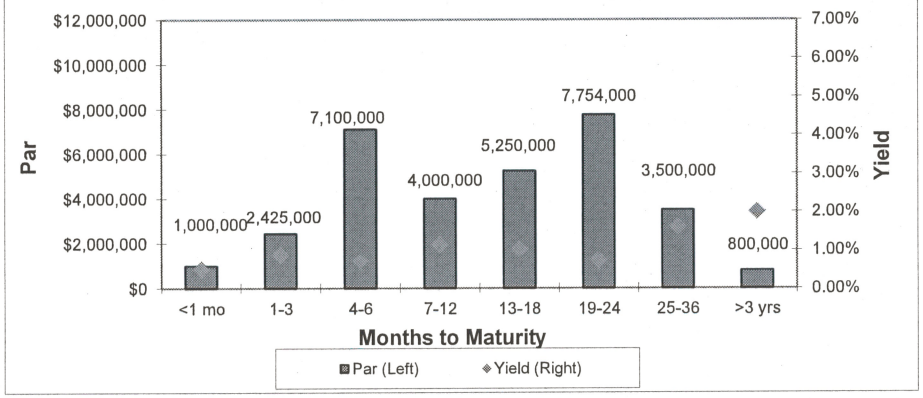
PRODUCTIVE Capital Management, Inc.

CITY OF PAINESVILLE

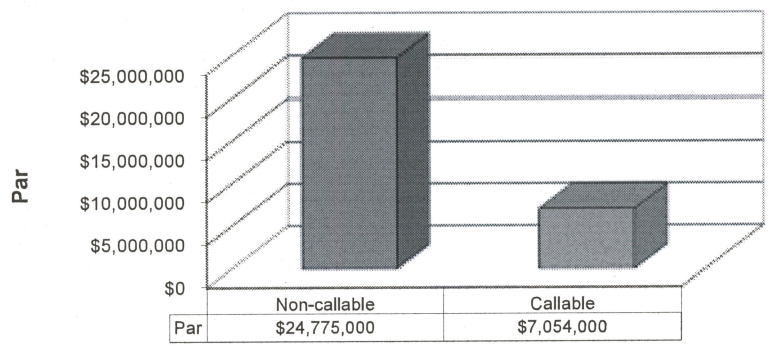
Consolidated Investment Portfolio

As of: 01/31/2012

Maturity & Yield Distribution (Securities Only)



Securities Distribution

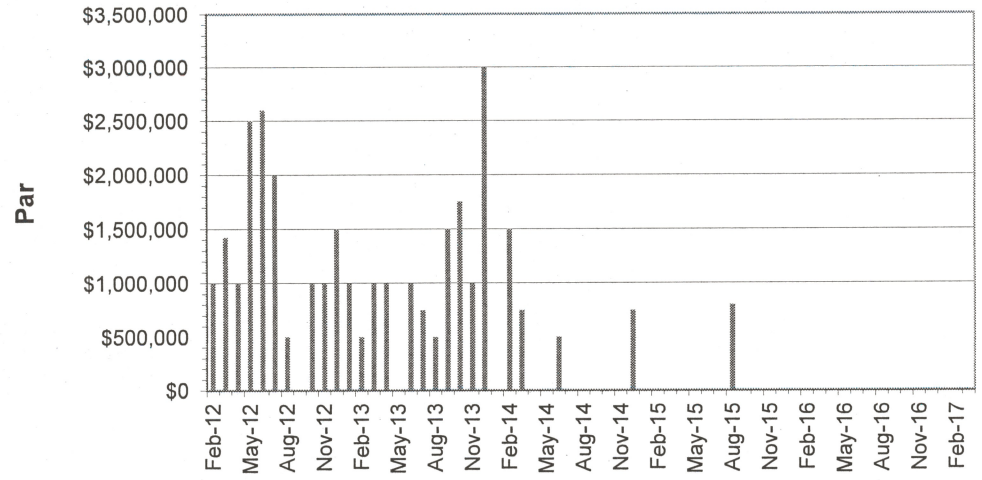


	Non-callable	Callable
Par	$24,775,000	$7,054,000

Diversification by Asset Class

Policy limit		Par	%
55.0%	**Cash Equivalents**	**$8,890,695**	**21.8%**
	Cash Equivalents	$8,890,695	21.8%
100.0%	**US Treasury**	**$6,925,000**	**17.0%**
	US Treasury	$6,925,000	17.0%
	Agencies	**$15,404,000**	**37.8%**
30.0%	FFCB	$7,404,000	18.2%
30.0%	FHLB	$8,000,000	19.6%
25.0%	FHLMC	$0	0.0%
25.0%	FNMA	$0	0.0%
25.0%	GNMA	$0	0.0%
55.0%	**Certificates of Deposit**	**$1,000,000**	**2.5%**
	CD	$1,000,000	2.5%
	Other	**$8,500,000**	**20.9%**
25.0%	BA	$0	0.0%
25.0%	CP	$8,500,000	20.9%
	Other	$0	0.0%
	Grand Total	**$40,719,695**	**100.0%**

Maturities by Month (Securities Only)



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