



INTEROFFICE MEMORANDUM

DATE: NOVEMBER 17, 2011

TO: RITA MCMAHON, CITY MANAGER
CITY COUNCIL

FROM: ANDY UNETIC, DIRECTOR OF FINANCE

RE: OCTOBER 2011 FINANCIALS

October 2011 Financial Information

- The October 31, 2011 total fund balance was \$42,404,665 a increase of \$438,100, less than 1% from October 31, 2010.
- Total October 2011 revenues were \$6,171,827 an increase of \$1,329,450, 27% compared to October of 2010. One of the main reasons for the increase was in October 2011 the City received note proceeds, while in 2010 these proceeds were received in November. Another reason for the increase was the General Fund and the Electric Fund received more revenues in October 2011 compared to October 2010.
- Total October expenses were \$4,741,418 a decrease of \$394,243, 7.68% from October 2010 expenses. One of the reasons for the decrease was in October of 2010, the City paid close to \$400,000 for annual insurance premiums, while in 2011 this was paid in September.
- For October 2011, total revenues exceeded total expenses by \$1,430,409.

101 – General Fund

- The October 31, 2011 General Fund balance was \$3,709,699 a decrease of \$156,062, 4% from October 31, 2010.
- Total October 2011 General Fund revenues were \$1,333,151 an increase of \$266,052, 25% from the October 2010 General Fund revenues. The reason for the increase was the General Fund received over \$335,000 in inheritance tax monies. I would like to point out that the state legislation has decided that 2012 will be the last year for this tax.
- Through October 31, 2011, this fund is on pace to meet the 2011 budgeted revenues.
- Total October 2011 General Fund expenditures were \$826,887 a decrease of \$77,056, 9% from October 2010 General Fund expenditures. The main reason for the decrease was this fund paid the annual insurance premium in September of 2011, while in 2010 this was paid in October.
- Through October of 2011, 81% of the General Fund budget has been spent or encumbered.
- For October of 2011, the General Fund revenues exceeded expenses.

201 – Street Construction Maintenance & Repair Fund

- The October 31, 2011 Street Construction Maint., & Repair Fund Balance was \$1,009,667 a increase of \$82,301, 8%, from October 31, 2010.
- Total October 2011 SCM&R revenues were \$54,911, a decrease of \$72,910, 57% from October of 2010. The main reason for the decrease was this fund received \$72,000 in grant money for the North Avenue project in 2010.
- Through October 31, 2011 this fund is on pace to meet the 2011 budgeted revenues.
- Total October 2011 SCM&R expenses were \$31,791 a decrease of \$323,476, 91% from October of 2010. The reason for the decrease was this fund paid over \$300,000 in October 2010 repaving North Avenue. The City had a grant in 2010 to pay for a large portion of this project.
- Through October 31, 2011, this fund is on pace to spend less than the budgeted expenditures.
- For October of 2011, this fund's revenues exceeded expenditures.

710 – Water Revenue Fund

- The October 31, 2011 Water Revenue Fund Balance was \$2,226,715 a decrease of \$52,527, 2% from October 31, 2010.
- Total October 2011 Water Revenue Fund revenues were \$462,797 an increase of \$22,904, 5% from October 2010 Water revenues. The main reason for the increase were the metered water sales were up almost \$19,000 compared to October of 2010.
- Through October 31, 2011 this fund is on pace to meet the 2011 budgeted revenues.
- Total October 2011 Water Revenue Fund expenses were \$260,433 a decrease of \$86,464 down 25% from October of 2010. The reason for the decrease was this fund paid over \$70,000 in annual insurance premiums in September 2011, while in 2010 the insurance premiums were paid in October.
- Through October of 2011, the Water Department has spent or encumbered 83% of their budget.
- For October of 2011, Water Revenue Fund revenues exceeded expenditures.

720 – Sewer Revenue Fund

- The October 31, 2011 Sewer Revenue Fund balance was \$2,186,391 a decrease of \$227,883, 9%, from October 31, 2010.
- The main reason for the decrease was the Sewer Revenue Fund had a higher beginning fund balance in 2010, than it did in 2011.
- Total October 2011 Sewer Revenue Fund revenues were \$332,172, an increase of \$47,595, up 17%, from October of 2010.
- The reason for the increase was the City received more money for the sewer charges in October 2011 compared to last year.
- Through the October of 2011 this fund is on pace to meet the 2011 budgeted revenues.
- Total October 2011 Sewer Revenue Fund expenses were \$253,542 a decrease of \$61,247, 19%, from October of 2010. The main reason for the increase is this fund paid close to \$60,000 in September 2011 for annual insurance premiums, while in 2010 this was paid in October.
- Currently this fund is on pace to spend less than the budgeted expenditures.
- For October of 2011, Sewer Revenue Fund revenues exceeded expenditures.

730 – Electric Revenue Fund

- The October 31, 2011 Electric Revenue Fund balance was \$13,346,056 a decrease of 10%, from October 31, 2010. The reason for the decrease was this fund had a larger fund balance in 2010 compared to 2011.
- Total October 2011 Electric Revenue Funds revenues were \$2,533,673, an increase of \$299,522, 13%, from October of 2010. The main reason for this was the electric sales were up in October 2011 compared to October 2010.
- Through October 31, 2011 this fund is on pace to exceed the 2011 budgeted revenues.
- Total October 2011 Electric Revenue Funds expenses were \$1,819,962 a decrease of \$185,680, 9% from the October of 2010. The main reason for the decrease was the in September 2011, this fund paid close to \$174,000 for the annual insurance premiums, while in 2010 this was paid in October.
- This fund is currently on pace to spend less than budgeted expenditures.
- For October of 2011, Electric Revenue Fund revenues exceeded expenditures.

760 – Storm Water Utility Fund

- The October 31, 2011 Storm Water Utility Fund balance was \$345,190, a decrease of \$235,105, 40% from October 31, 2010. The reason for this is this fund had a higher beginning balance in 2010 compared to 2011.
- Total October 2011 Storm Water Utility Fund revenues were \$36,377, a decrease of \$312, less than 1% from October of 2010.
- Currently this fund is on pace to meet the budgeted revenues for 2011.
- Total October 2011 Storm Water Utility Fund expenses were \$31,038, a decrease of \$75,015 from October of 2010. The reason for the decrease was this fund spent over \$86,000 on capital improvements on the storm water system in October 2010.
- Currently this fund is on pace to spend less than the budgeted expenditures.
- For October of 2011, this fund's revenues exceeded expenditures.

October 2011 Investments

- The City purchased the following investments in October of 2011:

INVESTMENT	AMOUNT	RATE	MATURITY DATE
CD	\$1,000,000.00	0.35%	10/18/12
FFCB	\$754,000.00	0.54%	10/11/13
FHLB	\$1,000,000.00	0.55%	10/25/13

City Wide Goals

Achieved in the Month of October

- **Stewardship**
 - o The City Manager, Assistant City Manager and I went to a seminar on the economy which helped us do projections for the upcoming 2012 budget.
 - o I met with the department heads to discuss their current budgets to make sure that there are no surprises at the end of the year.
 - o The City Manager and I have met several times to discuss possible capital projects for 2012 and how much money is available to finance them in each fund.
 - o The City of Painesville received the Auditor of State Award With Distinction for 2010. This award is given to entities that do not have any: findings for recovery, material weaknesses, significant deficiencies, Single Audit findings or questioned cost. (The 2010 City of Painesville CAFR is on the Auditor of State website.)
 - o The Finance Department continues to prepare the 2012 temporary budget for Council.
 - o The utility department continues to use several different collection companies in an attempt to keep the delinquent utility bills as low as possible.

Respectfully Submitted,



Andy Unetic
Finance Director
City of Painesville

Attached to this memo are:

- Month to Date Fund Report as of October 31, 2011
- 2011 October collection report for the utilities
- 2011 October billing reports for utilities
- The October 2011 investment portfolio provided by Productive Portfolios

Fund Description.....	Beg Mo Bal....	Mtd Receipts..	Mtd Expenses..	Unexp bal.....	Encumbrances..	Unenc bal.....
101 GENERAL FUND	3,203,435.59	1,333,150.66	826,887.31	3,709,698.94	222,750.19	3,486,948.75
151 GENERAL FUND RESERVE	300,000.00	0.00	0.00	300,000.00	0.00	300,000.00
152 EMPLOYEE HEALTH INSURANCE RES	372,005.00	0.00	0.00	372,005.00	0.00	372,005.00
153 WORKERS COMPENSATION RESERVE	322,245.55	0.00	0.00	322,245.55	0.00	322,245.55
154 COMPENSATED BALANCES RESERVE	264,956.52	0.00	0.00	248,099.51	0.00	248,099.51
201 ST CONST, MAINT & REPAIR FUND	986,547.10	54,911.32	31,791.43	1,009,666.99	298,565.55	711,101.44
202 STATE HIGHWAY IMPROVEMENT FUND	116,504.82	4,452.27	0.00	120,957.09	9,069.07	111,888.02
204 CEMETERIES FUND	82,928.24	32,768.33	32,326.14	83,370.43	2,049.33	81,321.10
208 POLICE PENSION TRANSFER FUND	89,575.23	4,283.44	16.61	93,842.06	0.00	93,842.06
209 FIRE PENSION TRANSFER FUND	89,618.44	4,283.49	16.61	93,885.32	0.00	93,885.32
212 LAW ENFORCEMENT FUND	29,890.03	0.00	954.09	28,935.94	7,726.09	21,209.85
215 MUNT MTR VEH LICENSE TAX FUND	37,536.13	3,051.25	0.00	40,587.38	0.00	40,587.38
217 INDIGENT DRIVERS ALCHL TRTMT FD	92,315.22	178.30	1,016.57	91,476.95	33,771.45	57,705.50
218 ENFORCEMENT AND EDUCATION FUND	60,900.88	1,354.00	0.00	62,254.88	0.00	62,254.88
219 CITY MOTOR VEH LICENSE TAX FD	62,924.43	6,102.50	0.00	69,026.93	0.00	69,026.93
220 FIRE LEVY FUND	242,091.39	4,604.83	198.44	246,497.78	608.56	245,889.22
221 UNDERGROUND STORAGE TANK FUND	4,930.90	0.00	0.00	4,930.90	0.00	4,930.90
222 PROBATION SERVICES FUND	57,910.51	6,781.30	10,556.45	54,135.36	8,350.63	45,784.73
223 COPS FUND	-16,641.98	18,724.70	83.42	1,999.30	0.00	1,999.30
226 SKATE FACILITY FUND	626.83	0.00	0.00	626.83	0.00	626.83
227 FIRE SPECIAL REVENUE FUND	3,026.28	730.00	1,533.00	2,223.28	690.71	1,532.57
228 FEDERAL EMERGENCY MANGMT FUND	0.00	0.00	0.00	0.00	0.00	0.00
229 EMERGENCY MEDICAL SERVICES FD	616,210.03	45,000.00	47,137.89	614,072.14	95,688.07	518,384.07
230 MUNT COURT COMPUTERIZATION FD	31,551.12	7,278.00	7,199.88	31,629.24	3.61	31,625.63
231 SHAMROCK BUSINESS CENTER TIF	564,746.62	0.00	0.00	564,746.62	33,742.34	531,004.28
232 2008 FEMA FUND	0.00	0.00	0.00	0.00	0.00	0.00
233 BROWNFIELD GRANT FUND	9,149.56	0.00	26.51	9,123.05	9,151.81	-28.76
234 VICTIM'S ADVOCATE GRANT FUND	2,177.41	0.00	4,255.90	-2,078.49	1.74	-2,080.23
301 GENERAL BOND RETIREMENT FUND	150,242.19	3,426.79	12.92	153,656.06	0.00	153,656.06
303 SPECIAL ASSMNT BOND RET FUND	206,870.39	0.00	0.00	206,870.39	0.00	206,870.39
304 LAND ACQUISITION NOTE RET FD	0.00	0.00	0.00	0.00	0.00	0.00
415 MUNT COURT CAPITAL PRJCTS FD	60,847.02	3,114.00	0.00	63,961.02	0.00	63,961.02
424 CAPITAL IMPROVEMENT FUND	398,412.99	0.00	37,926.80	360,486.19	17,849.43	342,636.76
425 GIRDED RD WATER IMPRVANTS FD	9,569.92	0.00	0.00	9,569.92	0.00	9,569.92
426 SHAMROCK BOULEVARD RD PROJ FD	130,984.25	0.00	0.00	130,984.25	0.00	130,984.25
427 JACKSON ST INTERCHANGE IMP FD	102,374.32	0.00	0.00	102,374.32	215.54	102,158.78
428 INDUSTRIAL PARK PROJECT FUND	15,284.03	0.00	0.00	15,284.03	0.00	15,284.03
429 MUNT COURT SPECIAL PROJECTS FD	292,328.92	8,397.00	10,275.98	290,449.94	74,649.22	215,800.72
430 CAPITAL EQUIPMENT RESERVE FUND	333,539.16	0.00	5,244.08	328,295.08	267,305.19	60,989.89
431 MILLSTONE ACQUISITION FUND	243,805.48	0.00	2.66	243,802.82	245,043.22	-1,240.40
432 GRISTMILL FMA ACQUISITION FUND	0.00	0.00	0.00	0.00	0.00	0.00
433 GRISTMILL HMGP ACQUISITION FD	0.00	0.00	0.00	0.00	0.00	0.00
434 LAKE HOSPITAL DEMOLITION FD	51,310.92	165,112.66	158,524.66	57,898.92	30.29	57,868.63
435 CITY HALL FIRE FUND	0.00	0.00	5,640.23	-5,640.23	428.00	-6,068.23
601 DEPOSIT TRUST FUND	548,758.07	2,195.74	11,173.79	539,780.02	161,081.82	378,698.20
602 PLAN REVIEW TRUST FUND	99,598.74	0.00	0.00	99,598.74	4,265.97	95,332.77
603 ZONING APPLICATION TRUST FUND	9,866.50	0.00	0.00	9,866.50	0.00	9,866.50
605 CEMETERY TRUST-OPERATIONS FUND	81,763.62	101.74	0.00	81,865.36	176.00	81,689.36
606 SPECIAL ENDOWMENT-OPERS FUND	59,409.43	42.17	0.00	59,451.60	0.00	59,451.60
607 COLUMBARIUM TRUST FUND	88.55	0.00	0.00	88.55	0.00	88.55
613 LAW ENFORCEMENT TRUST FUND	16,674.19	90.00	0.00	16,764.19	0.00	16,764.19
710 WATER REVENUE FUND	2,024,350.31	462,797.23	260,432.53	2,226,715.01	154,313.34	2,072,401.67
711 WATER DEPOSIT FUND	301,804.63	5,819.00	0.00	307,623.63	0.00	307,623.63
712 WATER CONSTRUCTION FUND	716,116.35	256,620.07	219,017.61	753,718.81	84,782.78	668,936.03

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Fund Description.....	Beg Mo Bal....	Mtd Receipts..	Mtd Expenses..	Unexp bal.....	Encumbrances..	Unenc bal.....
720 SEWER REVENUE FUND	2,107,759.83	332,172.38	253,541.59	2,186,390.62	88,197.79	2,098,192.83
722 SEWER CONSTRUCTION FUND	885,069.43	404,859.14	516,729.94	773,198.63	61,331.28	711,867.35
730 ELECTRIC REVENUE FUND	12,632,344.81	2,533,673.36	1,819,961.94	13,346,056.23	1,453,151.68	11,892,904.55
731 ELECTRIC DEPOSIT FUND	600,338.69	8,215.27	0.00	608,553.96	0.00	608,553.96
732 ELECTRIC CONSTRUCTION FUND	6,397,253.45	0.00	51,903.44	6,345,350.01	547,467.15	5,797,882.86
733 ELECTRIC RPLCMNT & IMPRVMT FUND	0.00	0.00	0.00	0.00	0.00	0.00
734 ELECTRIC UTILITY RESERVE FUND	2,934,646.21	0.00	0.00	2,934,646.21	0.00	2,934,646.21
735 SMART GRID PROJECT FUND	468,975.70	0.00	0.00	468,975.70	614,578.83	-145,603.13
740 REFUSE FUND	7,289.33	9,765.55	4,782.68	12,272.20	4,872.44	7,399.76
750 OFF-ST PARKING REVENUE FUND	107,283.79	8,460.92	6,184.26	109,560.45	2,296.71	107,263.74
751 OFF-ST PARKING DEBT SVE FUND	7,311.73	0.00	0.00	7,311.73	0.00	7,311.73
752 OFF-ST PARKING DEPOSIT FUND	3,848.00	6.00	0.00	3,854.00	0.00	3,854.00
760 STORM WATER UTILITY FUND	339,850.73	36,377.50	31,038.39	345,189.84	304,032.51	41,157.33
770 COMMUNITY PROGRAMS	9,099.50	1,706.00	5,563.91	5,241.59	175.00	5,066.59
801 FUEL AND OIL ROTARY FUND	-52,973.27	21,947.64	24,296.43	-55,322.06	26,642.99	-81,965.05
802 SUPPLIES ROTARY FUND	35,728.11	3,426.42	9,612.56	29,541.97	1,760.76	27,781.21
803 EMPLOYEE HEALTH INSURANCE FUND	-230,870.82	312,622.17	299,926.38	-218,175.03	85,590.45	-303,765.48
805 WORKERS' COMP RETROSPECTIVE FUND	153,776.61	-5,332.48	-5,332.48	153,776.61	0.00	153,776.61
901 EVERGREEN CEMETERY TRUST FUND	404,387.35	0.00	0.00	404,387.35	0.00	404,387.35
902 RIVERSIDE CEMETERY TRUST FUND	364,066.57	360.00	0.00	364,426.57	0.00	364,426.57
903 SPECIAL ENDOWMENT TRUST FUND	323,770.81	0.00	0.00	323,770.81	0.00	323,770.81
952 STATE PATROL TRANSFER FUND	18,284.21	5,427.00	5,427.00	18,284.21	0.00	18,284.21
953 ELECTRONIC LICENSE FORFEITURE	7,206.00	0.00	0.00	7,206.00	0.00	7,206.00
954 J.E.D.D. FUND	0.00	28,668.61	28,668.61	0.00	0.00	0.00
955 C.D.B.G. FUND	-36,295.77	34,101.00	5.23	-2,200.00	613.00	-2,813.00
960 LAND BANK FUND	4,942.83	0.00	0.00	4,942.83	0.00	4,942.83
990 GENERAL FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00
995 GENERAL LONG TERM DEBT	0.00	0.00	0.00	0.00	0.00	0.00
***	40,974,255.66	6,171,827.27	4,741,418.40	42,404,664.53	4,923,020.54	37,481,643.99

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CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION

COMPARATIVE UTILITIES COLLECTION REPORT FOR THE MONTH OF OCTOBER 2011

	CURRENT MONTH 2011	YEAR TO DATE 2011	CURRENT MONTH 2010	YEAR TO DATE 2010
WATER				
SALES (CHARGES FOR SERVICE)	\$424,582	\$3,821,414	\$406,639	\$3,842,860
NEW SERVICES	\$6,322	\$42,131	\$3,924	\$62,373
SALES MISCELLANEOUS	\$25,373	\$169,838	\$20,230	\$160,012
LATE & RECONNECTION FEES	\$6,520	\$68,589	\$8,385	\$69,845
CAPITAL IMPROVEMENT FEE	\$106,276	\$350,871	\$0	\$0
TOTAL TO WATER REVENUE FUND	\$569,074	\$4,452,843	\$439,177	\$4,135,091
ELECTRIC				
SALES (CHARGES FOR SERVICE)	\$2,497,756	\$21,595,002	\$2,137,903	\$21,047,565
SALES MISC. AND TEMPORARY SERVICES	\$275	\$14,562	\$250	\$34,818
LATE & RECONNECTION FEES	\$32,175	\$379,496	\$39,738	\$388,803
TOTAL TO ELECTRIC REVENUE FUND	\$2,530,206	\$21,989,059	\$2,177,891	\$21,471,185
REFUSE				
SALES (CHARGES FOR SERVICE) TOTAL	\$128	\$1,884	\$200	\$1,330
SEWER				
SALES (CHARGES FOR SERVICE) REGULAR	\$247,475	\$2,226,297	\$218,780	\$2,218,857
SALES (CHARGES FOR SERVICE) SPECIAL	\$63,906	\$538,853	\$44,880	\$344,341
SEPTIC	\$11,808	\$98,173	\$13,763	\$153,081
LATE FEES	\$3,839	\$58,133	\$6,266	\$61,064
TOTAL TO SEWER REVENUE FUND	\$327,028	\$2,921,456	\$283,689	\$2,777,344
STORM WATER				
SALES (CHARGES FOR SERVICE)	\$35,885	\$355,158	\$35,735	\$361,033
LATE FEES	\$492	\$8,305	\$932	\$8,301
TOTAL STORM WATER COLLECTIONS	\$36,378	\$363,463	\$36,666	\$369,334
TOTAL ALL UTILITIES COLLECTIONS	\$3,462,814	\$29,728,706	\$2,937,624	\$28,754,283

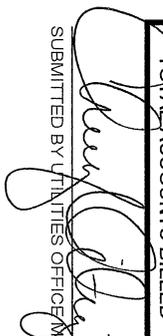
YTD \$ Increase 2010 From 2010 YTD % Increase
 \$974,422.86 3.39%

CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION

UTILITY BILLING FOR THE MONTH OF OCTOBER 2011

ELECTRIC BILLING	CURRENT MONTH	YEAR TO DATE	WATER BILLING	CURRENT MONTH	YEAR TO DATE
KWH RESIDENTIAL	6,108,829	77,236,430	CUBIC FEET CITY RATE	6,014,500	61,628,000
KWH GENERAL COMMERCIAL	1,604,298	18,325,321	CUBIC FEET TOWNSHIP RATE	4,935,900	44,754,100
KWH LARGE COMMERCIAL	6,298,958	63,251,682	TOTAL CUBIC FEET	10,950,400	106,382,100
KWH INDUSTRIAL	4,439,880	44,116,400	CHARGES - CITY RATE	\$172,043	\$1,739,115
TOTAL KWH	18,451,965	202,929,833	CHARGES - TOWNSHIP RATE	\$199,540	\$1,867,841
CHARGE RESIDENTIAL	\$816,924	\$8,942,104	CHARGES - HYDRANTS	\$10,275	\$102,925
CHARGE GENERAL COMMERCIAL	\$224,094	\$2,368,882	CAPITAL IMPROVEMENT FEE	\$100,346	\$400,530
CHARGE LARGE COMMERCIAL	\$700,233	\$6,715,215	TOTAL CHARGES BILLED	\$482,204	\$4,110,411
CHARGE INDUSTRIAL	\$416,167	\$3,968,236	ACCOUNTS - CITY RATE	6,522	64,633
CHARGE SENTINEL LIGHTS	\$34,295	\$343,068	ACCOUNTS - TOWNSHIP RATE	3,852	38,162
TOTAL CHARGES BILLED	\$2,191,712	\$22,337,505	TOTAL ACCOUNTS BILLED	10,374	102,795
ACCOUNTS RESIDENTIAL	10,171	101,745	ACCOUNTS - HYDRANTS	411	
ACCOUNTS GENERAL COMMERCIAL	1,690	16,992	SEWER BILLING		
ACCOUNTS LARGE COMMERCIAL	170	1,705	REGULAR FLOW - CUBIC FEET	4,680,700	48,020,700
ACCOUNTS INDUSTRIAL	6	60	CONTRACT FLOW - GALLONS	9,304,482	90,047,352
TOTAL ACCOUNTS BILLED	12,037	120,502	CHARGES - REGULAR RATE	\$217,605	\$2,198,708
NUMBER SENTINEL LIGHTS	2,014	20,158	CHARGES - CONTRACT RATE	\$57,070	\$527,195
POWER COST ADJUSTMENT CHG.	\$1,006,832	\$10,676,402	TOTAL CHARGES BILLED	\$274,675	\$2,725,903
P.C.A. CURRENT RATE	0.054248	0.054248	ACCOUNTS REGULAR FLOW	6,190	61,765
STORM WATER UTILITY BILLING			ACCOUNTS CONTRACT FLOW	6	60
TOTAL CHARGES BILLED	\$35,384.13	\$356,737	TOTAL UTILITY CHARGES BILLED	\$2,983,956	\$29,530,556
TOTAL ACCOUNTS BILLED	7,524	75,901	TOTAL ACCOUNTS BILLED	36,131	361,023

SUBMITTED BY UTILITIES OFFICEMANAGER



REVIEWED BY FINANCE DIRECTOR



2011	\$2,983,956	\$29,530,556
2010	(\$2,783,309)	(\$27,866,752)
	\$200,648	\$1,663,804

7.21% 5.97%

**CITY OF PAINESVILLE, DEPARTMENT OF FINANCE, UTILITIES OFFICE DIVISION
ELECTRIC KWH AND REVENUES BILLED - OCTOBER 2011**

	CURRENT MONTH					YEAR TO DATE						
	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT	CITY	PERCENT	TOWNSHIP	PERCENT	TOTAL	PERCENT
KWH RESIDENTIAL	3,932,565	26.41%	2,176,264	61.07%	6,108,829	33.11%	52,343,031	31.98%	24,893,399	63.39%	77,236,430	38.06%
KWH GEN. COMMERCIAL	1,000,022	6.72%	604,276	16.96%	1,604,298	8.69%	12,020,874	7.34%	6,304,447	16.05%	18,325,321	9.03%
KWH LG. COMMERCIAL	5,515,873	37.05%	783,085	21.97%	6,298,958	34.14%	55,181,502	33.72%	8,070,180	20.55%	63,251,682	31.17%
KWH INDUSTRIAL	4,439,880	29.82%	0	0.00%	4,439,880	24.06%	44,116,400	26.96%	---	---	44,116,400	21.74%
TOTAL KWH	14,888,340	100.00%	3,563,625	100.00%	18,451,965	100.00%	163,661,807	100.00%	39,268,026	100.00%	202,929,833	100.00%
TOTAL PERCENT	80.69%		19.31%			100.00%	80.65%		19.35%		100.00%	
CHG. RESIDENTIAL	\$507,948.48	30.22%	\$308,975.19	60.45%	\$816,923.67	37.27%	\$5,849,994.99	33.84%	\$3,092,109.40	61.23%	\$8,942,104.39	40.03%
CHG. GEN. COMMERCIAL	\$133,729.82	7.96%	\$90,364.01	17.68%	\$224,093.83	10.22%	\$1,501,440.35	8.69%	\$867,440.71	17.18%	\$2,368,881.06	10.60%
CHG. LG. COMMERCIAL	\$601,696.35	35.80%	\$98,536.32	19.28%	\$700,232.67	31.95%	\$5,756,833.51	33.30%	\$958,381.58	18.98%	\$6,715,215.09	30.06%
CHG. INDUSTRIAL	\$416,166.53	24.76%	\$0.00	0.00%	\$416,166.53	18.99%	\$3,968,236.98	22.95%	\$0.00	0.00%	\$3,968,236.98	17.76%
CHG. SENTINEL LIGHTS	\$21,022.74	1.25%	\$13,272.45	2.60%	\$34,295.19	3.85%	\$211,134.85	61.54%	\$131,934.65	38.46%	\$343,069.50	100.00%
TOTAL CHARGES BILLED	\$1,680,563.92	100.00%	\$511,147.97	100.00%	\$2,191,711.89	98.44%	\$17,287,640.68	98.78%	\$5,049,866.34	97.39%	\$22,337,507.02	98.46%
TOTAL PERCENT	76.68%		23.32%			100.00%	77.39%		22.61%		100.00%	
ACCTS. RESIDENTIAL	7,590	86.20%	2,581	79.86%	10,171	84.50%						
ACCTS. COMMERCIAL	1,080	12.27%	610	18.87%	1,690	14.04%						
ACCTS. LG. COMMERCIAL	129	1.47%	41	1.27%	170	1.41%						
ACCTS. INDUSTRIAL	6	0.07%	0	0.00%	6	0.05%						
TOTAL ACCOUNTS BILLED	8,805	100.00%	3,232	100.00%	12,037	100.00%						
NO. SENTINEL LIGHTS	1,109	55.06%	905	44.94%	2,014	100.00%						

UTILITY BILLING FOR THE MONTH OF OCTOBER 2011

WATER BILLING				HYDRANTS		
RATE GROUP	ACCOUNTS	CONSUMPTION	BILLED	RATE GROUP	COUNT	BILLED
ZONE 1				ZONE 1		
C	1,226	1,258,100	\$34,351.80	C	20	\$500.00
Subtotal-City	1,226	1,258,100	34,351.80	Subtotal-City	20	500.00
O	3	0	0.00	O	11	275.00
T	1,808	2,695,200	104,829.18	T	82	2050.00
WF1	15	0	325.00	W	41	1025.00
Subtotal-TWP	1,826	2,695,200	105,154.18	Subtotal-TWP	134	3350.00
TOTAL - ZONE 1	3,052	3,953,300	\$ 139,505.98	TOTAL - ZONE 1	154	\$ 3,850.00
ZONE 2				ZONE 2		
C	2,352	2,708,000	\$76,212.83	C	66	\$1,650.00
Subtotal-City	2,352	2,708,000	76,212.83	Subtotal-City	66	1650.00
O	2	0	0	O	0	0.00
T	1,863	2,169,200	91,180.72	T	20	500.00
WF1	18	200	0	W	87	2175.00
Subtotal-TWP	1,883	2,169,400	91,180.72	Subtotal-TWP	107	2675.00
TOTAL - ZONE 2	4,235	4,877,400	\$ 167,393.55	TOTAL - ZONE 2	173	\$ 4,325.00
ZONE 3				ZONE 3		
C	2,944	2,048,400	\$61,478.29	C	46	\$1,150.00
Subtotal-City	2,944	2,048,400	61,478.29	Subtotal-City	46	1150
O	0	0	0	O	0	0
T	134	71,300	3,204.88	T	0	0
WF1	9	0	0	W	38	950.00
Subtotal-TWP	143	71,300	3,204.88	Subtotal-TWP	38	950.00
TOTAL - ZONE 3	3,087	2,119,700	\$ 64,683.17	TOTAL - ZONE 3	84	\$ 2,100.00
RECAP				RECAP		
C	6,522	6,014,500	\$ 172,042.92	C	132	\$3,300.00
Subtotal-City	6,522	6,014,500	172,042.92	Subtotal-City	132	3300.00
O	5	0	0.00	O	11	275
T	3,805	4,935,700	199,214.78	T	102	2550
WF1	42	200	325.00	W	166	4150
Subtotal-TWP	3,852	4,935,900	199,539.78	Subtotal-TWP	279	6975.00
TOTAL - ALL	10,374	10,950,400	\$ 371,582.70	TOTAL - ALL	411	\$ 10,275.00
						TOTAL CHARGES BILLED
						\$168,742.92
						\$168,742.92
						-\$275.00
						\$196,664.78
						-\$3,825.00
						\$192,564.78
						\$371,582.70

SEWER BILLING			
RATE GROUP	ACCOUNTS	CONSUMPTION	BILLED
Zone 1	975	827,000	\$ 37,802.35
Zone 2	2,306	1,854,600	85,802.21
Zone 3	2,909	1,999,100	94,000.06
TOTAL	6,190	4,680,700	\$ 217,604.62

****NOTE: SEWER CONTRACT FLOW INFO MUST BE PUT IN MANUALLY



CITY OF PAINESVILLE
Consolidated Investment Portfolio

As of: 10/31/2011

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CASH ACCOUNTS¹

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	PRINCIPAL ²	PURCHASE YLD	NOTE/CALL FEATURE	BALANCES AS OF ¹	DAYS TO MATURITY
52,527	STAR OHIO	0.030%	11/1/11	10/31/11	52,526.80	0.030%	CHARTER ONE	10/31/11	1
-	NOW	0.100%	11/1/11	10/31/11	-	0.100%	HUNTINGTON BANK	10/31/11	1
1,245,223	SAVINGS	0.050%	11/1/11	10/31/11	1,245,222.71	0.050%	CHASE BANK	10/31/11	1
6,578,801	HIGH BAL	0.140%	11/1/11	10/31/11	6,578,801.46	0.140%	FIFTH THIRD (closed 8/10)	10/31/11	1
-	SAV SWP	0.004%	11/1/11	10/31/11	-	0.004%	CHASE BANK - CEMETERY TRUST	10/31/11	1
1,062,256	HIGH BAL	0.140%	11/1/11	10/31/11	1,062,256.43	0.140%	CHARTER ONE - CEMETERY TRUST	10/31/11	1
7,567	MMK	0.030%	11/1/11	10/31/11	7,566.79	0.030%	CHARTER ONE	10/31/11	1
2,878	MMK	0.030%	11/1/11	10/31/11	2,878.37	0.030%	CHARTER ONE - CEMETERY TRUST	10/31/11	1

SECURITIES

PAR	TYPE	COUPON	MATURITY DATE	SETTLE DATE	PRINCIPAL ²	PURCHASE YLD	NOTE/CALL FEATURE	SAFEKEEPING	CUSIP	DAYS TO MATURITY
1,500,000	CP	0.000%	11/01/11	05/05/11	1,497,675.00	0.315%	Citigroup Funding Inc.	HNB	17307SY14	1
1,500,000	CP	0.000%	11/14/11	05/19/11	1,497,837.08	0.294%	Citigroup Funding, Inc.	HNB	17307SYE6	14
1,000,000	CP	0.000%	12/12/11	06/15/11	998,500.00	0.305%	Citigroup Funding, Inc.	HNB	17307SZ09	42
1,000,000	T NOTE	1.000%	12/31/11	07/08/10	1,007,187.50	0.511%		HNB	912828ML1	61
1,000,000	CP	0.000%	01/06/12	07/14/11	998,386.67	0.335%	Citigroup Funding, Inc.	HNB	17307RA61	67
2,000,000	CP	0.000%	01/27/12	08/03/11	1,996,460.00	0.366%	Citigroup Funding Inc.	HNB	17307RA11	88
1,000,000	CP	0.000%	02/28/12	09/02/11	997,563.61	0.498%	Citigroup Funding, Inc.	HNB	17307RBU7	120
1,000,000	CP	0.000%	03/06/12	09/08/11	997,400.00	0.529%	Citigroup Funding, Inc.	HNB	17307RC69	127
425,000	T NOTE	1.000%	03/31/12	03/31/10	424,269.53	1.087%		HNB	912828MU1	152
1,000,000	FCFB	1.200%	04/16/12	04/21/10	1,001,600.00	1.118%		HNB	31331JKR3	168
600,000	FCFB	2.125%	06/18/12	07/01/09	602,010.00	2.008%		HNB	31331GYP8	231
500,000	FHLB	0.875%	08/22/12	09/10/10	501,885.00	0.680%		HNB	3133XWIB7	296
1,000,000	CDARS	0.350%	10/18/12	10/20/11	1,000,000.00	0.350%	Int. at Mat.	HNB	3133XVEN9	353
1,000,000	FHLB	1.625%	11/21/12	04/27/10	1,002,680.00	1.518%		HNB	31331G2R9	387
500,000	FCFB	1.875%	12/07/12	03/25/10	503,815.00	1.594%		HNB	912828MB3	403
1,000,000	T NOTE	0.625%	01/31/13	05/09/11	989,375.00	0.477%		HNB	912828MR5	411
500,000	FCFB	1.750%	02/21/13	03/03/10	502,555.00	1.573%		HNB	31331LBV4	479
1,000,000	T NOTE	1.375%	03/15/13	03/25/10	992,265.63	1.643%		HNB	31331KGC8	501
1,000,000	FCFB	0.840%	04/04/13	04/04/11	999,650.00	0.858%		HNB	31331KGS6	521
500,000	FHLB	0.750%	05/09/13	05/09/11	500,000.00	0.750%	4/4/12 continuous	HNB	313373SS6	556
1,000,000	T NOTE	1.125%	06/15/13	07/12/10	1,003,281.25	1.010%	called 11/9/11	HNB	912828NH9	593
750,000	T NOTE	1.000%	07/15/13	03/03/11	752,548.83	0.855%		HNB	912828NN6	623
500,000	FHLB	0.650%	08/09/13	08/09/11	500,000.00	0.650%	2/9/12 qtrly	HNB	313375FP8	648
500,000	FHLB	1.000%	09/13/13	08/16/10	500,179.00	0.988%		HNB	313370LB2	683
1,000,000	FHLB	0.550%	09/16/13	09/16/11	999,700.00	0.565%		HNB	313375H59	686
754,000	FCFB	0.470%	10/11/13	10/13/11	752,982.10	0.540%	12/16/11 continuous	HNB	31331KFS4	711

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CITY OF PAINESVILLE
 Consolidated Investment Portfolio
 As of: 10/31/2011

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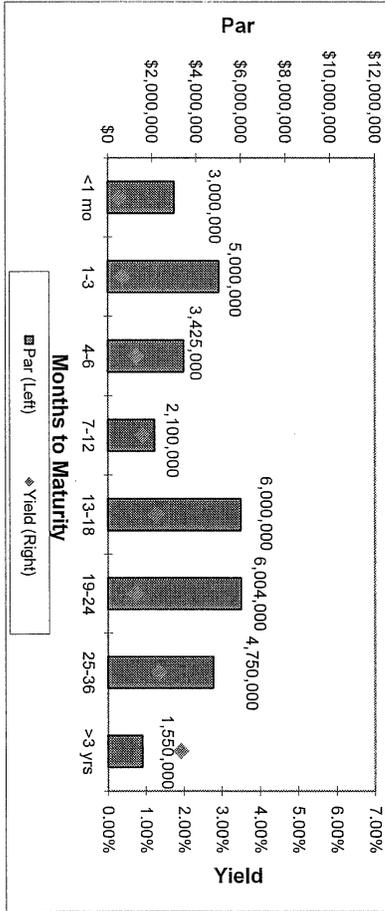
	10/25/13	10/25/11	1,000,000.00	0.550%	10/25/12 qtrly			
1,000,000 FHLB	10/25/13	10/25/11	1,000,000.00	0.550%	10/25/12 qtrly	HNB	313376SS0	725
1,000,000 T NOTE	12/15/13	12/15/10	992,656.25	0.999%		HNB	912828PL8	776
1,000,000 FHLB	12/30/13	03/15/11	1,000,000.00	1.200%		HNB	313372YR2	791
500,000 FCG	02/10/14	03/03/10	500,785.00	2.083%		HNB	31331DY6	833
1,000,000 FCG	02/10/14	02/10/11	997,250.00	1.470%		HNB	31331KCA6	833
750,000 T NOTE	03/31/14	08/27/10	771,621.09	0.932%		HNB	912828KL8	882
500,000 FHLB	06/13/14	06/14/10	509,410.00	2.008%		HNB	3133XWET0	956
750,000 FCG	12/11/14	07/08/10	774,112.50	1.840%		HNB	31331G6H7	1,137
800,000 FCG	08/06/15	08/06/10	800,000.00	2.000%	8/6/12 continuous	HNB	31331LXR9	1,375

TOTALS	PAR	PRINCIPAL	WTD MATURITY	WTD YIELD
CASH ACCOUNTS ¹	\$ 8,949,253	\$ 8,949,252.56	1	0.13%
SECURITIES	\$ 31,829,000	\$ 31,868,180.10	442	0.90%
TOTAL	\$ 40,778,253	\$ 40,817,432.66	345	0.73%

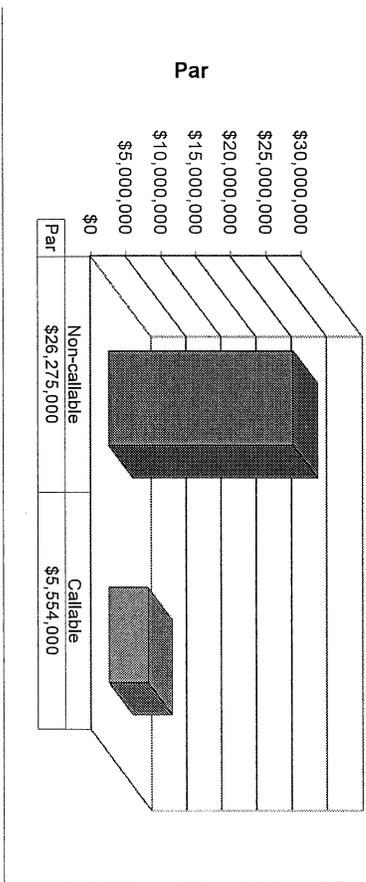
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Maturity & Yield Distribution (Securities Only)



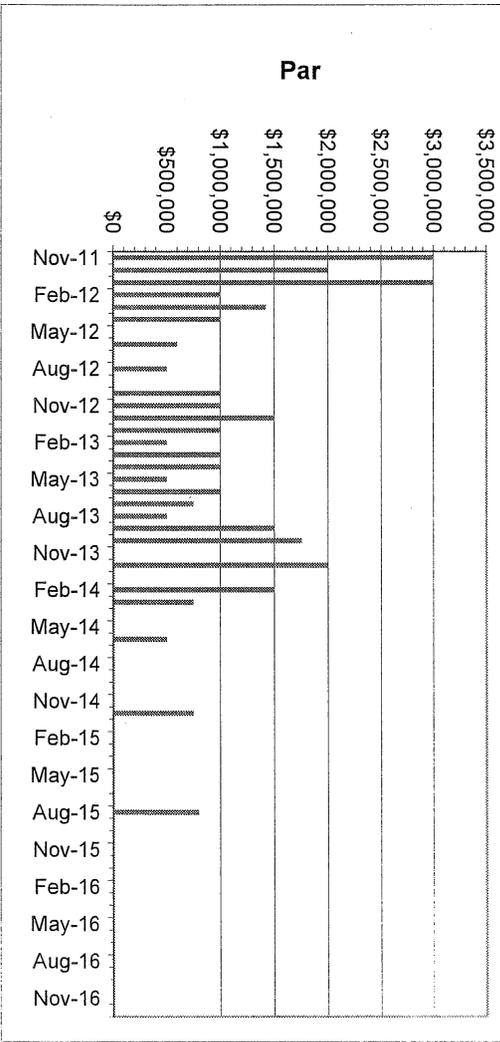
Securities Distribution



Diversification by Asset Class

Policy limit	Par	%
55.0%	Cash Equivalents \$8,949,253	21.9%
	Cash Equivalents \$8,949,253	21.9%
100.0%	US Treasury \$7,925,000	19.4%
	US Treasury \$7,925,000	19.4%
	Agencies \$13,904,000	34.1%
30.0%	FICB \$7,404,000	18.2%
30.0%	FHLB \$6,500,000	15.9%
25.0%	FHLMC \$0	0.0%
25.0%	FNMA \$0	0.0%
25.0%	GNMA \$0	0.0%
55.0%	Certificates of Deposit \$11,000,000	2.5%
	CD \$1,000,000	2.5%
	Other \$9,000,000	22.1%
25.0%	BA \$0	0.0%
25.0%	CP \$9,000,000	22.1%
	Other \$0	0.0%
	Grand Total \$40,778,253	100.0%

Maturities by Month (Securities Only)



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