

ORDINANCE NO. 15-14

AN ORDINANCE TO AUTHORIZE ADDITIONAL INTER-FUND TRANSFERS FOR CURRENT EXPENSES AND OTHER EXPENDITURES OF THE CITY OF PAINESVILLE, STATE OF OHIO DURING THE FISCAL YEAR BEGINNING JANUARY 1, 2015, AND DECLARING AN EMERGENCY

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF PAINESVILLE, LAKE COUNTY, OHIO:

SECTION I. That inter-fund transfers are hereby made from the following funds to the following funds as outlined below:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
101 – General Fund	\$ 250,000	
431 – Millstone Acquisition Fund		\$ 250,000
424 – Capital Improvement Fund	\$ 250,000	
101 – General Fund		\$ 250,000

SECTION II. That this ordinance is passed as an emergency measure for the protection and preservation of the peace, health, safety and general welfare of the inhabitants of the City of Painesville, the emergency being the immediate necessity to provide additional funds so that sufficient budget authority is available to address these expenditures and to ensure that the funds listed do not end the year with a deficit, and, therefore, this ordinance shall become effective immediately.

PASSED: September 15, 2014



Paul W. Hach II
President of Council

ATTEST:



Tara Diehl
Clerk of Council