ORDINANCE NO. 30-15

AN ORDINANCE TO AUTHORIZE ADDITIONAL INTER-FUND TRANSFERS FOR CURRENT EXPENSES AND OTHER EXPENDITURES OF THE CITY OF PAINESVILLE, STATE OF OHIO DURING THE FISCAL YEAR BEGINNING JANUARY 1, 2015, AND DECLARING AN EMERGENCY

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF PAINESVILLE, LAKE COUNTY, OHIO:

SECTION I. That inter-fund transfers are hereby made from the following funds to the following funds as outlined below:

Fund	Transfer In	Transfer Out
154 - Compensated Balance Reserve Fund	$ 125,000	
201 - Street Construction, Maintenance and Repair Fund	$ 675,000	
221 - Underground Storage Tank Fund	$ 11,000	
424 - Capital Improvement Fund	$ 450,000	
428 - Industrial Park Improvement Fund	$ 15,000	
430 - Capital Equipment Reserve Fund	$ 375,000	
101 - General Fund		**$ 1,651,000**
201 - Street Construction, Maintenance and Repair Fund	$ 34,000	
215 - Municipal Motor Vehicle License Tax Fund		**$ 34,000**
201 - Street Construction, Maintenance & Repair Fund	$ 66,000	
219 - City Motor Vehicle License Tax Fund		**$ 66,000**
101 - General Fund	$ 20,000	
220 - Fire Levy Fund		**$ 20,000**
425 - Girdled Road Water Improvement Fund	$ 15,000	
712 - Water Construction Fund	$ 200,000	
710 - Water Revenue Fund		**$ 215,000**
722 - Sewer Construction Fund	$ 450,000	
720 - Sewer Revenue Fund		**$ 450,000**
154 - Compensated Balance Reserve Fund	$ 150,000	
732 - Electric Construction Fund	$ 1,000,000	
734 - Electric Utility Reserve Fund	$ 250,000	
730 - Electric Revenue Fund		**$ 1,400,000**

SECTION II. That this ordinance is passed as an emergency measure for the protection and preservation of the peace, health, safety and general welfare of the inhabitants of the City of Painesville, the emergency being the immediate necessity to provide additional funds so that sufficient budget authority is available to address these expenditures and to ensure that the funds listed do not end the year with a deficit, and, therefore, this ordinance shall become effective immediately.

PASSED: December 21, 2015

Paul W. Hach, II
President of Council

ATTEST:

Tara Diehl
Clerk of Council