

RESOLUTION NO. 8-10

A RESOLUTION APPROVING THE  
CREATION OF THE SMART GRID PROJECT FUND AND THE COMMUNITY  
DEVELOPMENT BLOCK GRANT (C.D.B.G.) FUND FOR  
THE 2010 OPERATING BUDGET,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PAINESVILLE,  
LAKE COUNTY, OHIO:

SECTION I. That the creation of the following funds is hereby approved for the  
2010 Operating Budget to comply with the requirements of the Government Accounting  
Standards Board pronouncement Number 34.

ENTERPRISE FUND

SMART GRID PROJECT FUND #735

AGENCY FUND

C.D.B.G. FUND #955

SECTION II. That this Resolution shall take effect and be in force from and after  
its adoption at the earliest period allowed by law.

PASSED: February 16, 2010

ATTEST:



Jennifer Bell  
Clerk of Council



Joseph Hada, Jr.  
President of Council