

RESOLUTION NO. 9-15

A RESOLUTION AUTHORIZING THE CITY MANAGER TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT AGREEMENT ON BEHALF OF THE CITY OF PAINESVILLE, OHIO, FOR PLANNING, DESIGN, AND CONSTRUCTION OF THE WATER INTAKE PROJECT, AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN, AND DECLARING AN EMERGENCY.

**WHEREAS**, this Resolution is passed as an emergency measure necessary for the protection and preservation of the peace, health, safety, and general welfare of the citizens of the City of Painesville, Ohio, the emergency being the Ohio Department of Transportation's requirement that the completed Participation Agreement submitted on a timely basis, and, therefore, this Resolution shall become effective immediately upon its passage.

**WHEREAS**, the City of Painesville, Ohio, intends to apply for a Water Supply Revolving Loan Account (WSRLA) for the planning, design, and construction of the Water Intake Project;

**WHEREAS**, the Ohio Water Supply Revolving Loan Account requires the government authority to pass legislation for the application of a loan and the execution of an agreement, as well as designating a dedicated repayment source;

**NOW THEREFORE, BE IT RESOLVED** by the Council of the City of Painesville, Ohio:

**SECTION 1.** That the City Manager be, and is hereby authorized to, apply for a WSRLA loan, sign all documents for and enter into a Water Supply Revolving Loan Account with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for the planning, design, and construction of the Water Intake Project on behalf of the City of Painesville, Ohio.

**SECTION 2.** That the dedicated source of repayment for this loan will be the City of Painesville, Ohio, Water Revenue Fund.

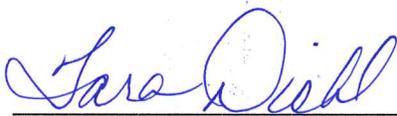
**SECTION 3.** That this Resolution will take effect, and be in force from and after, the earliest period allowed by law.

PASSED: *March 16, 2015*



Paul W. Hach II  
President of Council

ATTEST:



Tara Diehl  
Clerk of Council