RESOLUTION NO. 38-11

A RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR, AND DECLARING AN EMERGENCY

WHEREAS, this Council in accordance with the provisions of law had previously adopted a Tax Budget for the fiscal year commencing January 1, 2012; and

WHEREAS, the Budget Commission of Lake County, Ohio, has certified its action thereon to this Council together with an estimate by the County Auditor of the rate of each tax necessary to be levied by this Council, and what part thereof is without, and what part thereof is within the ten mill tax limitation;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PAINESVILLE, LAKE COUNTY, OHIO:

SECTION I. That the amounts and rates, as determined by the Budget Commission in its certification, be and the same are hereby accepted.

SECTION II. That there be and is hereby levied on the tax duplicate of said City the rate of each tax necessary to be levied within and without the ten mill limitation, as follows:

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION, AND COUNTY AUDITOR'S ESTIMATED TAX RATES

FUND	AMOUNT APPROVED BY THE BUDGET COMMISSION INSIDE THE 10 MILL LIMITATION	AMOUNT APPROVED BY THE BUDGET COMMISSION OUTSIDE THE 10 MILL LIMITATION	COUNTY AUDITOR'S ESTIMATE OF TAX RATE TO BE LEVIED	
			INSIDE 10 MILL LIMIT	OUTSIDE 10 MILL LIMIT
GENERAL	$520,575.00		2.16	
BOND RETIREMENT	57,841.00		.24	
FIRE LEVY		$99,933.00		.70
POLICE PENSION	72.302.00		.30	
FIRE PENSION	72.302.00		.30	
	$723,020.00	$99,933.00	3.00	.70
GRAND TOTAL	$822,953.00		3.70	

SECTION III. That the Clerk of this Council be and she is hereby directed to certify a copy of this Resolution to the County Auditor of said County.

SECTION IV. That this Resolution is passed as an emergency measure for the protection and preservation of the peace, health, safety and general welfare of the inhabitants of the City of Painesville, the emergency being the immediate necessity to adopt tax rates for the year 2012, and therefore, this Resolution shall become effective immediately upon its passage.

PASSED: September 19, 2011

Joseph Hada, Jr.
President of Council

ATTEST:

Jennifer Bell
Clerk of Council