

RESOLUTION NO. 63-13

A RESOLUTION AUTHORIZING AND DIRECTING THE CITY MANAGER TO ENTER INTO AN INTERIM DEVELOPMENT AGREEMENT WITH KNOTT CONSTRUCTION, AND DECLARING AN EMERGENCY.

WHEREAS, the City desires to redevelop certain land at and surrounding the former Painesville site of the former Lake East Hospital (the Property) consistent with the City's previously adopted Downtown Master Plan; and

WHEREAS, the City seeks a private developer with the appropriate expertise to assist in the redevelopment of the Property; and

WHEREAS, the Developer has the expertise the City seeks, and further desires to facilitate redevelopment of the Property.

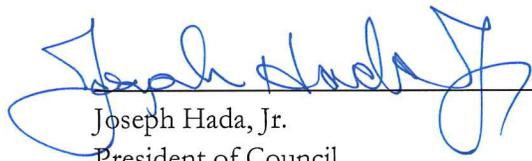
WHEREAS, it is the hope of both parties that the information obtained through this Agreement will allow them to enter into a Final Development Agreement for the Property.

NOW, THEREFORE, BE IT RESOLVED by City Council of the City of Painesville, Lake County, Ohio.

SECTION I. That the City Manager shall be and he is hereby authorized and directed to enter into an interim development agreement in final form, as approved by the Law Department with Knott Construction to facilitate the redevelopment of this former Lake East Hospital site.

SECTION II. That this Resolution is passed and adopted as an emergency measure, necessary for the protection and perseverance of the peace, health, safety and general welfare of the inhabitants of the City of Painesville, the necessity being the immediate need to enter into an interim development agreement for the said property for beginning the development of a conceptual plan, implementations plan and budget plan that and allow the City Manager to enter into a Final Development Agreement with Knott Construction to successfully begin development of the site in 2014.

PASSED: Dec. 16, 2013



Joseph Hada, Jr.
President of Council



Tara Diehl
Clerk of Council