

Meeting Minutes
Economic Development Committee
February 17th, 2022, 4 pm
7 Richmond Street, 2nd Floor Conference Room

Members Present:

Katie Jenkins
Nicolas Augustine
Derrick Abney

Staff Present:

Doug Lewis
Derek Feuerstein
Cathy Bieterman

Absent

None

The meeting was called to order at 4:00 pm.

- 1) Attendance was taken. Katie Jenkins, Derrick Abney, Nicolas Augustine were present. The minutes of the last meeting will be presented.
- 2) Approval of November 22nd Meeting Minutes. Nicolas Augustine made a motion to approve the meeting minutes from November 22nd. Seconded by Derrick Abney. Approved.
- 3) CDBG, ARPA Grants for Small Businesses. Bieterman shared that they have received \$65,000 in CDBG funding from the Lake County Commissioners, and appropriated \$220,000 in ARPA funding to be able to move forward with the grant awards that were presented to the committee. She also explained that some of these grant recipients have not yet accepted the grant. If for some reason a company should not accept the terms of the grant she explained they would be able to re-allocate funds.
- 4) John F. Clair Award. The committee reviewed nominations for the John F. Clair Award and have selected Federico Tire as this year's award recipient. It was a consensus by the committee.
- 5) Economic Development Fund Request. Bieterman presented the fund balance for the Economic Development fund which was originally \$50,000, she explained at this time no funding has been spent but there are 2 approved allocations. The first was for a plan at Richmond Street and Richmond Road the second was for a conceptual plan at Huntington Bank. There would be remaining at least \$30,000 in that fund depending on the final costs for those two projects. Bieterman requested an additional allocation of \$5,000 to be able to engage with PACE

Equity to establish the City of Painesville and support a PACE bond finance project at the new Lake Erie College dormitory building.

- 6) Executive Session: The Committee moved into executive session at 4:15 pm in accordance with ORC. 121.22(8). Moved by Nicolas Augustine, Seconded by Derrick Abney. Approved.
- 7) Committee moved to come out of executive session at 4:50 pm. Moved by Katie Jenkins, Seconded by Derrick Abney. Approved.
- 8) Committee moved to adjourn. Moved by Katie Jenkins, Seconded by Derrick Abney. Approved.