

RESOLUTION NO. 19-18

A RESOLUTION DECLARING CERTAIN REAL ESTATE OWNED BY THE CITY AS NO LONGER NEEDED FOR MUNICIPAL PURPOSES AND AUTHORIZING THE CITY MANAGER TO SELL OR LEASE SAID REAL ESTATE TO MAR-BAL INC., LLC and DECLARING AN EMERGENCY.

WHEREAS, the City of Painesville is owner of approximately 5.84 acres in Renaissance Business Park Parcel Number 35-A-008-0-00-009-0; and

WHEREAS, the development of the land within the City of Painesville for the purpose of manufacturing is a vital component in the city's economic development strategy; and

WHEREAS, the sale or lease of land will result in future investment by Mar-Bal Inc., LLC in the City of Painesville, along with the creation of job opportunities and additional revenue to the municipal utilities; and

WHEREAS, the Painesville City Council has determined that ownership of said land is no longer needed for municipal purposes.

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PAINESVILLE, LAKE COUNTY, OHIO:

Section 1. That City owned real property consisting of approximately 5.84 acres located in Renaissance Parkway Parcel Number 35-A-008-0-00-009-0; and further described in Exhibit A, is no longer needed for municipal purposes.

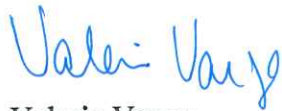
Section 2. That the City Manager is hereby directed and authorized to sell or lease the above described real property to Mar-Bal Inc., LLC at a nominal price to be determined by the City Manager in accordance with the City of Painesville and Mar-Bal Inc., LLC Industrial Expansion Agreement.

Section 3. That the City Manager is authorized to execute all necessary agreements and documents associated with this transaction.

Section 4. This Resolution is passed as an emergency measure for the protection and preservation of the peace, health, safety and general welfare of the inhabitants of the City of Painesville, the emergency being the immediate necessity to sell the property to permit construction of the building before the construction season ends and, therefore, this resolution shall become effective immediately upon its passage.

PASSED: June 18, 2018

ATTEST:



Valerie Vargo
Clerk of Council



Christine Shoop
Vice President of Council