

Meeting Minutes
Economic Development Committee
January 15th, 2020 – 4:30 pm
7 Richmond Street, Court Room #2

Members Present:

Katie Jenkins
Tom Fitzgerald
Nicolas Augustine

Staff Present:

Monica Dupee
Doug Lewis
Cathy Bieterman
Lynn White

Absent

none

Meeting started at 4:31 pm.

- 1) Attendance was taken. Tom Fitzgerald, Katie Jenkins and Nicolas Augustine were present.
- 2) Approval of the minutes from October 3rd, 2019. Tom Fitzgerald made a motion to approve, 2nd by Nicolas Augustine.
- 3) Annual Benchmark Report: Cathy Bieterman provided an annual benchmark report that was started in 2019 but reflect back to 2015. The report shows that there has been a 5.38% increase in Top 25 Employers Payroll. A 1.8% increase in Income Tax. A 9.47% increase in total property tax value, she did state that this increase was due to a re-appraisal which caused the increase. She made the committee aware that some of the data is not available annually but they will continue to track the data (Median Household Income and Per Capita Income) and will provide updates as information is released by the Census. She reported that this year's CRA tax abatements were at \$4,759,432.86 but this is unusually high due to 2 major project completions this year with Mar-Bal Corporation and Aero-Fluid Regulators. She also provided an update on pending potential future projects.
- 4) Executive Session: Committee moved into executive session in accordance with ORC. 121.22(8). Moved by Nicolas Augustine, Seconded by Tom Fitzgerald. Approved.
- 5) Committee moved to come out of executive session. Moved by Tom Fitzgerald, Seconded by Nicholas Augustine. Approved.
- 6) John F. Clair Awards: The committee reviewed nominations for the John F. Clair Award and selected United Methodist Church as the recipient of this year's award.

7) Committee moved to adjourn. Moved by Katie Jenkins, Seconded by Nicholas Augustine. Approved.