



Opportunity Zone



Realize, Maximize and Capitalize
*on your profit potential in the
City of Painesville*

Painesville Opportunity Zone:

Through Opportunity Funds, private investment within the Painesville Opportunity Zone may earn tax relief on both the capital gains invested in tangible property or business property within the City's Opportunity Zone.

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Timing:

Investments need to be made in an Opportunity Zone Project or Fund by December 31, 2019 to take advantage of the full potential tax benefits.



Why Painesville:

Painesville is aggressive about seeking investments in this district.

- Site ready projects (contact us for a list)
- Ready to use data and research
- Existing City Master Plan
- Fast-track administrative approval process with customized incentives
- Utility agreements available

**WE WILL MEET AND EXCEED
YOUR TIMELINE**

WHAT IS MY NEXT STEP:

Call or email Cathy Bieterman, Economic Development Director, for more information on Painesville's Opportunity Zone tax benefits and to schedule a site tour of projects.

**Office of Economic Development
City of Painesville**

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