## **RESOLUTION NO. 46-22**

A RESOLUTION DECLARING THE AMOUNT OF TAXES THAT MAY BE RAISED BY LEVY AT THE MAXIMUM RATE AUTHORIZED BY LAW WITHOUT A VOTE OF THE ELECTORS TO BE INSUFFICIENT, AND DECLARING THE NECESSITY TO RENEW A THREE (3.0) MILL TAX IN EXCESS OF THE TEN (10) MILL LIMITATION FOR THE PURPOSE OF GENERAL CONSTRUCTION, RECONSTRUCTION, RESURFACING AND REPAIR OF STREET, ROADS, BRIDGES AND APPURTENANCES THERETO, REPEALING RESOLUTION NO. 35-22, AND DECLARING AN EMERGENCY.

WHEREAS, the amount of taxes that may be raised by the levy of taxes at the maximum rate authorized by the Ohio Revised Code Section 5705.02 on the taxable property in the City of Painesville will be insufficient to provide adequate amount for the necessary requirements of the City; and

WHEREAS, it is necessary in order to provide the renewal of funds for the purpose of general construction, reconstruction, resurfacing and repair of street, roads and appurtenances thereto in the City of Painesville, that taxes be levied on the taxable property in said City for a period of five (5) years in accordance with the Ohio Revised Code Section 5705.19(G) at a rate in excess of the maximum rate authorized by the Ohio Revised Code Section 5705.02; and

**WHEREAS**, the County Auditor has certified the total current tax valuation of the City and the dollar amount of revenue that would be generated by the renewal of the existing 3.0 mill tax levy and a copy of that certification is attached hereto; and

WHEREAS, it is necessary to renew the tax levy for the years 2023, 2024, 2025, 2026, and 2027 at a rate for each year of three (3.0) mill on each dollar of tax valuation of taxable property within the City of Painesville in excess of the rate authorized by said Ohio Revised Code Section 5705.02.

## NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PAINESVILLE, COUNTY OF LAKE, STATE OF OHIO:

**SECTION I**. Resolution No. 35-22, that was passed by the Painesville City Council on Monday, June 20, 2022, is hereby repealed and this Resolution serves as its replacement.

SECTION II. As the taxing authority for the City of Painesville, Ohio, the Painesville City Council certifies to the Lake County Board of Elections that the amount of taxes that may be raised within the ten (10) mill limitation will be insufficient to provide for the necessary requirements of the City and that it is necessary to levy a tax in excess of that limitation for the general construction, reconstruction, resurfacing and repair of street, roads and bridges within the City.

SECTION III: The question of the renewal of the existing 3.0 mill tax levy for the purpose of the general construction, reconstruction, resurfacing and repair of street, roads and bridges within the City of Painesville, for five years, beginning with the tax list and duplicate for the year 2023, the proceeds of which levy first would be available to the City in the calendar year 2024, shall be submitted under the provisions of Sections 5705.19(G) and 5705.191 of the Revised Code to the electors of the City at an election to be held therein on November 8, 2022, as authorized by law. That election shall be held at the regular places of voting in the City as established by the Lake County Board of Elections, or otherwise, within the times provided by law and shall be conducted, canvassed and certified in the manner provided by law.

**SECTION IV:** The Clerk of Council be and she is hereby directed to certify a copy of this Resolution to the Board of Elections of Lake County, Ohio in order for said Board of Elections may make the necessary arrangements for the submission of such question to the electors of said City at the November 8, 2022 general election, as provided by law.

That this Resolution is passed as an emergency measure necessary for the protection and preservation of the peace, health, safety and general welfare of the inhabitants of the City of Painesville, the emergency being the immediate necessity to timely file with the Lake County Board of Elections in order that the question of a tax levy may be submitted to the Board of Elections by the filing deadline of August 10, 2022 for the November 8, 2022 general election and; therefore, this Resolution shall become effective immediately upon passage.

PASSED: July 18, 2022

EFFECTIVE: July 18, 2022

President of Council

ATTEST:

Samantha Danielson

Clerk of Council

## Certificate of Estimated Property Tax Revenue To Be Produced from a Specified Amount of Millage

The county auditor of Lake County, Ohio does hereby certify the following:

- 1. On July 13, 2022 the Council of the City of Painesville certified a copy of its resolution # 44-22 adopted July 11, 2022, requesting the County Auditor to certify the current tax valuation of the subdivision and the amount of revenue that would be produced by three and zero hundredths (3.00) mills, to levy a tax outside the ten-mill limitation for the purposes pursuant to Revised Code Section 5705.19 (G) and 5705.091 to be placed on the ballot at the November 8, 2022 election. This levy type is a renewal commencing with tax year 2023 payable 2024.
- 2. The estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of the subdivision remains constant throughout the life of the levy, is calculated to be \$697,361.
- 3. The total tax valuation of the subdivision used in calculating the estimated property tax revenue rate is \$290,574,650.

Christopher A. Galloway, Lake County Auditor

July 13, 2022 Date